

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

DEBT SERVICE G. O. BONDS FUND

The Debt Service General Obligation (G. O.) Bonds Fund is used to accumulate monies for repayment of debt for the Corporate Purpose Projects General Obligation Bonds (2003, 2004, 2005, 2006, 2008, 2009, 2009A and the proposed 2011 issue). Debt service is financed from General Fund revenues (#110), Capital Improvement Fund revenues (#111), Redevelopment Project Fund revenues (#310) and Rt. 83 Commercial Development Fund revenues (#325).

Note: The Elmhurst Public Library, a Component Unit, finances the debt service for a portion of the 2003, 2004 and 2005 G. O. Bonds (Fund #219).

CITY OF ELMHURST
DEBT SERVICE - G.O. BONDS
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

02-Mar-11

	2008/09 Actual	2009/10 Actual	2010/11 Estimated	2011/12 Proposed	2012/13 Proposed
Revenues:					
Interest Income	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Debt Service	3,010,908	2,912,542	2,948,535	3,168,485	3,857,420
Total Expenditures	3,010,908	2,912,542	2,948,535	3,168,485	3,857,420
Excess (Deficiency) Revenues Over Expenditures	(3,010,908)	(2,912,542)	(2,948,535)	(3,168,485)	(3,857,420)
Other Financing Source (Uses):					
Operating Transfers In	4,056,280	5,225,550	2,948,535	3,168,485	3,857,420
Operating Transfers Out	-	-	-	-	-
Payment to Escrow	(1,045,372)	(2,313,008)	-	-	-
Total Other Fin. Sources (Uses)	3,010,908	2,912,542	2,948,535	3,168,485	3,857,420
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund Balance Beginning of Year	-	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Debt Service G.O. Bonds							
Operating Transfer In							
405-0000-391.01-00	Tsf From General Fund	431,539	417,408	403,355	403,500	388,700	377,895
405-0000-391.02-00	Tsf From Capital Improv.	1,913,204	1,910,765	2,005,725	2,005,810	2,224,440	2,819,300
405-0000-391.10-00	Tsf From Redevelopment	583,570	504,206	461,870	461,785	480,750	587,710
405-0000-391.30-00	Tsf From Rt 83 Comm Dvlp	82,595	80,163	77,445	77,440	74,595	72,515
405-0000-391.41-00	Tsf From Crp Purpose 2008	1,045,372	0	0	0	0	0
405-0000-391.43-00	Tsf from Crp Purp 2009A	0	2,313,008	0	0	0	0
*	Operating Transfer In	4,056,280	5,225,550	2,948,395	2,948,535	3,168,485	3,857,420

**	Debt Service G.O. Bonds	4,056,280	5,225,550	2,948,395	2,948,535	3,168,485	3,857,420

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Debt Service G.O. Bonds							
Bond & Interest							
Debt Service							
405-0000-471.90-15	Interest Series 2000	67,649	0	0	0	0	0
405-0000-471.90-16	Interest Series 2001	107,795	26,474	0	0	0	0
405-0000-471.90-19	Interest Series 2003	143,980	135,978	125,790	125,840	112,870	99,545
405-0000-471.90-20	Interest Series 2004	51,796	51,497	39,400	39,460	26,580	13,860
405-0000-471.90-21	Interest Series 2005	80,699	68,955	68,800	68,880	68,715	68,550
405-0000-471.90-22	Interest Series 2006	342,694	331,638	320,340	320,040	307,895	295,390
405-0000-471.90-24	Interest Series 2008	123,149	295,567	282,940	282,940	275,385	269,130
405-0000-471.90-25	Interest Series 2009	0	189,667	191,540	191,790	186,105	180,175
405-0000-471.90-26	Interest Series 2009A	0	31,167	63,335	63,335	56,490	48,200
405-0000-471.90-27	Interest Series 2011	0	0	0	0	240,000	480,000
405-0000-471.90-41	Principal Series 2000	929,347	0	0	0	0	0
405-0000-471.90-42	Principal Series 2001	135,000	150,000	0	0	0	0
405-0000-471.90-45	Principal Series 2003	342,000	340,000	399,000	399,000	392,000	405,000
405-0000-471.90-46	Principal Series 2004	9,200	372,600	368,000	368,000	363,400	363,400
405-0000-471.90-47	Principal Series 2005	372,600	4,600	4,600	4,600	4,600	4,600
405-0000-471.90-48	Principal Series 2006	305,000	320,000	335,000	335,000	345,000	365,000
405-0000-471.90-52	Principal Series 2008	0	419,399	232,390	232,390	192,465	197,230
405-0000-471.90-53	Principal Series 2009	0	175,000	175,000	175,000	182,500	187,500
405-0000-471.90-54	Principal Series 2009A	0	0	342,260	342,260	414,480	427,040
405-0000-471.90-55	Principal Series 2011	0	0	0	0	0	452,800
* Debt Service		3,010,909	2,912,542	2,948,395	2,948,535	3,168,485	3,857,420
Other Financing Uses							
405-0000-471.98-98	Payment to Escrow	1,045,372	2,313,008	0	0	0	0
* Other Financing Uses		1,045,372	2,313,008	0	0	0	0
** Debt Service		4,056,281	5,225,550	2,948,395	2,948,535	3,168,485	3,857,420
*** Debt Service G.O. Bonds		4,056,281	5,225,550	2,948,395	2,948,535	3,168,485	3,857,420
**** Debt Service G.O. Bonds		4,056,281	5,225,550	2,948,395	2,948,535	3,168,485	3,857,420
***** Debt Service G.O. Bonds		4,056,281	5,225,550	2,948,395	2,948,535	3,168,485	3,857,420

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

BOND & INTEREST 2006 REVENUE REFUNDING BOND FUND

The 1998 Revenue Bonds were refunded in 2006. The Bond & Interest 2006 Revenue Refunding Bond Fund is used to account for the 2006 Revenue Refunding Bond proceeds of \$17,860,000, issuance costs, debt service for this borrowing and interest income. Net bond proceeds from the original 1998 Revenue Bonds were loaned to the developer of the Rt. 83 commercial center development in November, 2000. Debt service is financed by the developer through tenant lease payments.

BOND & INTEREST 2006 REVENUE BOND FUND

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09 <u>Actual</u>	2009/10 <u>Actual</u>	2010/11 <u>Estimated</u>	2011/12 <u>Proposed</u>	2012/13 <u>Proposed</u>
Revenues					
Interest Income	-	-	220	100	100
Other Income	1,032,732	984,873	934,460	1,003,840	1,069,585
Total Revenues	1,032,732	984,873	934,680	1,003,940	1,069,685
Expenditures:					
Contractual Expenditures	1,022	2,075	2,000	2,000	2,000
Debt Service	1,856,949	1,860,262	1,856,555	1,851,840	1,849,120
Total Expenditures	1,857,971	1,862,337	1,858,555	1,853,840	1,851,120
Excess (Deficiency) Revenues Over Expenditures	(825,239)	(877,464)	(923,875)	(849,900)	(781,435)
Other Financing Source (Uses):					
Operating Transfers (Out)	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Total Other Fin. Sources (Uses)	-	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(825,239)	(877,464)	(923,875)	(849,900)	(781,435)
Restricted (1)					
Fund Balance Beginning of Year	17,553,693	16,728,454	15,850,990	14,927,115	14,077,215
Fund Balance End of Year	16,728,454	15,850,990	14,927,115	14,077,215	13,295,780

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
B & I 2006 Revenue Bonds							
Interest							
416-0000-361.01-00	Interest Income	0	0	100	220	100	100
416-0000-361.26-00	Federal Construction Loan	1,032,732	984,873	934,460	934,460	1,003,840	1,069,585
*	Interest	1,032,732	984,873	934,560	934,680	1,003,940	1,069,685
**	B & I 2006 Revenue Bonds	1,032,732	984,873	934,560	934,680	1,003,940	1,069,685

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
B & I 2006 Revenue Bonds	Bond & Interest						
	Contractual Services						
416-0000-471.30-05	Banking Expenses	1,022	2,075	2,000	2,000	2,000	2,000
*	Contractual Services	1,022	2,075	2,000	2,000	2,000	2,000
	Debt Service						
416-0000-471.90-12	Interest 1998 Revenue Bds	1,051,949	1,005,262	956,055	956,555	901,840	839,120
416-0000-471.90-38	Princ 1998 Revenue Bonds	805,000	855,000	900,000	900,000	950,000	1,010,000
*	Debt Service	1,856,949	1,860,262	1,856,055	1,856,555	1,851,840	1,849,120
**	Debt Service	1,857,971	1,862,337	1,858,055	1,858,555	1,853,840	1,851,120
***	B & I 2006 Revenue Bonds	1,857,971	1,862,337	1,858,055	1,858,555	1,853,840	1,851,120
****	B & I 2006 Revenue Bonds	1,857,971	1,862,337	1,858,055	1,858,555	1,853,840	1,851,120
*****	B & I 2006 Revenue Bonds	1,857,971	1,862,337	1,858,055	1,858,555	1,853,840	1,851,120