

OVERVIEW

GENERAL FUND

Year to date revenues for the fiscal year total \$29,031,467, an increase of \$31,028 from last fiscal year to date revenues. Year to date expenditures have been recorded at \$31,526,064, an increase of \$1,761,059 compared to last year to date. With the addition of other financing sources and uses, the excess of expenditures over revenues for the fiscal year to date totals \$643,326.

Revenue projections for the fiscal year are anticipated to be \$3,755,749 less than budget. Net property taxes are projected to be \$54,101 greater than budget. Projected sales taxes of \$11,118,200 are expected to be \$370,300 lower than budget at this time. Projected real estate transfer taxes of \$495,000 are expected to be \$161,000 lower than budget with the slow down of the housing market. Utility tax revenues are projected to be \$201,200 less than budget with lower than anticipated telecommunications tax revenues. Other taxes, primarily consisting of the Hotel/Motel tax, are projected to be \$90,850 greater than budget. The General Fund portion of state income taxes (20%) is projected to be \$26,000 greater than budget. State grants of \$112,000 are expected to be \$250,000 less than budget. Projected permit revenues of \$1,869,000 are anticipated to be \$2,895,200 lower than budgeted revenues, which included \$3,000,000 for the new hospital permit fees. Projected revenues for charges for services of \$3,357,000 are \$107,650 greater than budget primarily due to increased fees for the Yorkfield Fire Protection District. Interest income is projected to be \$177,525 lower than budget due to lower than anticipated interest rates. Expenditure projections for the fiscal year are expected to be \$5,065,737 less than budget primarily due to capital expenditures not occurring during this fiscal year (York High School underpass and fire station 2 building improvements). Projected Other Financing Sources (Transfers) are anticipated to be \$3,769,600 less than budget due to the capital expenditures not occurring this fiscal year.

Revenues

Property tax revenues of \$5,864,063 are \$258,988 greater than last year to date revenues. Sales taxes, which are a significant source of revenue for the City, have been recorded at \$7,959,453 and are \$124,636 less than last year to date revenues. Real estate transfer tax, which has been recorded at \$359,500, is \$144,159 less than last year. Other taxes (primarily Hotel/Motel taxes) of \$583,600 are \$163,382 greater than last year to date. Permit revenues of \$1,338,999 are \$136,225 less than last year to date with the slowdown of the housing market. Charges for service of \$2,554,330 are \$307,558 greater than last year with increased charges for rubbish services and fire protection services. Miscellaneous revenues of \$942,743 are \$373,891 less than last year due to a one-time payment for the gain on the refunding of the 1998 Sales Tax Revenue Bonds last fiscal year.

Expenditures

Personal services of \$12,151,179 are \$696,694 greater than last year to date. As of January 31st, the public works union contract has not been approved therefore the anticipated May 1st wage increase for public works union employees is not included in the year to date amount. Employee benefits, which have been recorded at \$6,020,743, are \$437,513 greater than last year to date with higher employer pension contributions, health insurance and worker's compensation expenditures. Contractual services, which have been recorded at \$5,693,735 for the fiscal year to date, are \$1,406,143 lower than last year to date primarily

due to the reclassification of street resurfacing to capital outlay. Commodities of \$1,339,923 are \$181,220 greater than last year to date primarily due to increases in both the amount purchased and cost/ton for salt. Other expenses of \$1,173,103 are \$225,999 greater than last year to date due to higher budgeted expenses and timing differences in payments. Capital outlay expenditures of \$2,796,456 are \$1,654,921 greater than last year to date due to payment timing differences and the reclassification of street resurfacing from contractual services.

CAPITAL IMPROVEMENT FUND

Revenues for the third quarter of the fiscal year to date have been recorded at \$4,340,634 and are \$107,981 greater than last year to date primarily due to higher state income tax payments. Fiscal year revenues are projected to be \$37,700 lower than budget. Other Financing Sources (Uses) for the year are expected to be \$3,316,195 lower than budget mainly due to capital expenditures not being completed this fiscal year.

MOTOR FUEL TAX FUND

Motor fuel tax fund revenues for the third quarter of the fiscal year have been recorded at \$936,424, which is approximately 75% of budget. Motor fuel tax fund expenditures for the third quarter of the fiscal year have been recorded at \$984,851, which is approximately 72% of budget. The excess of expenditures over revenues for the year to date is \$48,427. The projected excess of expenditures over revenues for the year are \$11,500 higher than budget.

MUNICIPAL UTILITY FUND

Fiscal year to date revenues total \$11,873,282, an increase of \$2,308,259 from last year to date revenues due to a rebate of \$2,236,359 from the DuPage Water Commission. Projected annual revenues of \$14,359,820 are \$64,400 lower than budget.

Fiscal year to date expenses have been recorded at \$9,481,044, an increase of \$314,998 compared to last year to date expenses. Projected expenses for the year of \$13,220,031 are \$142,871 greater than budget primarily due to higher than budgeted costs for electricity.

The net income for the year to date totals \$2,392,238 and the projected net income for the year totals \$1,139,789.

PARKING SYSTEM REVENUE FUND

Revenues for the fiscal year to date have been recorded at \$613,256, which is \$54,638 greater than last year to date, and are approximately 73% of budget. Total projected revenues of \$816,356 are \$25,314 lower than budget.

Total expenses for the fiscal year to date of \$558,829 are \$32,492 greater than last year to date.

Total projected expenses for the year of \$777,770 are \$89,455 lower than budget.

The net income for the year to date totals \$54,427. The projected net income for the fiscal year totals \$38,586 (includes estimated depreciation expense of \$221,500).

REDEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$2,729,158, which is \$302,953 greater than last year to date primarily due to higher property tax and sales tax receipts. Projected revenues of \$3,473,786 are \$356,786 greater than budget due to an unanticipated grant of \$635,000 for Streetscape, lower than expected property tax revenue and rental income from the 242 N York property.

Expenditures for the fiscal year to date total \$4,842,529. This is \$1,492,822 greater than last year to date. Projected expenditures of \$10,073,610 are \$66,390 lower than budget. With the addition of other financing sources and uses, the projected excess of expenditures over revenues for the year totals \$2,105,874.

INDUSTRIAL DEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$536,376, which is \$56,003 greater than last year to date primarily due to higher property tax receipts. Projected annual revenues of \$536,787 are \$7,087 greater than budget.

Fiscal year to date expenditures total \$551,814, which is \$29,814 greater than budget and \$146,281 greater than last year to date. Projected expenditures for the fiscal year of \$553,735 are \$31,735 greater than budget with the payment of an additional \$40,000 debt principal payment. The projected excess of expenditures over revenues for the year totals \$16,948.

ROUTE 83 COMMERCIAL DEVELOPMENT FUND

Fiscal year to date revenues are recorded at \$353,783, which is \$76,398 lower than last year to date due to the timing difference of the TIF rebate payment. Projected annual revenues of \$353,783 are \$41,467 less than budget due to lower than expected property taxes.

Fiscal year to date expenditures total \$269, which is \$449 lower than last year to date. Projected expenditures for the fiscal year total \$2,000. The projected excess of revenues over expenditures for the year totals \$266,223.

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Taxes						
Property, net	\$ 5,864,063	\$ 5,810,500	100.92%	\$ 5,605,075	\$ 5,864,601	\$ 54,101
Sales	7,959,153	11,488,500	69.28%	8,083,789	11,118,200	(370,300)
Real estate transfer	359,500	656,000	54.80%	503,659	495,000	(161,000)
Utility	2,872,178	4,144,500	69.30%	2,929,395	3,943,300	(201,200)
Food & beverage	686,975	920,000	74.67%	697,354	890,000	(30,000)
Other	583,600	567,000	102.93%	420,218	657,850	90,850
Intergovernmental						
State income tax	584,463	753,200	77.60%	535,457	779,200	26,000
Replacement tax	262,364	287,600	91.23%	213,646	338,000	50,400
Federal grants	24,221	14,500	167.04%	14,183	20,000	5,500
State grants	-	362,000	-	38,700	112,000	(250,000)
Other grants	-	49,000	-	16,090	49,000	-
Licenses	1,968,791	2,129,000	92.47%	1,901,119	2,179,500	50,500
Permits	1,338,999	4,764,200	28.11%	1,475,224	1,869,000	(2,895,200)
Fines and penalties	574,905	745,000	77.17%	607,287	724,600	(20,400)
Charges for services	2,554,330	3,249,350	78.61%	2,246,772	3,357,000	107,650
Interest	506,079	769,220	65.79%	447,919	591,695	(177,525)
Revenue replacement	-	46,500	-	-	47,300	800
Miscellaneous	942,743	1,312,120	71.85%	1,316,634	1,272,815	(39,305)
Interdepartmental	1,949,103	3,224,290	60.45%	1,947,918	3,227,670	3,380
Total Revenues	<u>29,031,467</u>	<u>41,292,480</u>	<u>70.31%</u>	<u>29,000,439</u>	<u>37,536,731</u>	<u>(3,755,749)</u>
<u>Expenditures</u>						
Administration						
Personal Services	246,316	339,900	72.47%	275,317	333,600	6,300
Employee Benefits	67,864	99,550	68.17%	74,487	93,011	6,539
Contractual Services	29,504	41,920	70.38%	35,715	41,290	630

CITY OF ELMHURST

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Administration Continued						
Commodities	6,154	7,700	79.92%	5,537	7,700	-
Repairs & Maintenance	-	500	-	-	500	-
Other Expenses	97,145	202,800	47.90%	99,147	127,900	74,900
Insurance	198,395	234,330	84.66%	211,601	200,450	33,880
Capital Outlay	-	200,000	-	-	200,000	-
Interdepartmental Charges	63,565	113,090	56.21%	67,883	114,180	(1,090)
Subtotal	708,943	1,239,790	57.18%	769,687	1,118,631	121,159
Board Fire & Police Commissioners						
Personal Services	12,485	17,000	73.44%	11,841	17,100	(100)
Employee Benefits	2,116	3,040	69.61%	1,963	3,040	-
Contractual Services	24,540	33,000	74.36%	13,268	33,900	(900)
Commodities	130	500	26.00%	-	500	-
Other Expenses	(77)	5,675	-1.36%	470	5,375	300
Subtotal	39,194	59,215	66.19%	27,542	59,915	(700)
Finance						
Personal Services	281,617	397,500	70.85%	260,098	396,600	900
Employee Benefits	193,002	274,830	70.23%	184,107	259,500	15,330
Contractual Services	61,380	61,230	100.24%	48,554	69,375	(8,145)
Commodities	19,089	27,340	69.82%	27,426	27,840	(500)
Repairs & Maintenance	564	750	75.20%	-	750	-
Other Expenses	5,537	9,270	59.73%	4,869	9,330	(60)
Interdepartmental Charges	59,363	132,300	44.87%	75,399	136,030	(3,730)
Subtotal	620,552	903,220	68.70%	600,453	899,425	3,795

CITY OF ELMHURST

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Human Resources						
Personal Services	118,109	166,800	70.81%	115,871	170,100	(3,300)
Employee Benefits	59,311	94,110	63.02%	58,970	90,670	3,440
Contractual Services	46,446	110,520	42.02%	91,671	102,110	8,410
Commodities	3,516	5,000	70.32%	1,713	5,000	-
Other Expenses	44,001	60,800	72.37%	35,636	75,800	(15,000)
Interdepartmental Charges	29,682	66,150	44.87%	37,700	68,020	(1,870)
Subtotal	<u>301,065</u>	<u>503,380</u>	<u>59.81%</u>	<u>341,561</u>	<u>511,700</u>	<u>(8,320)</u>
Information Technology						
Personal Services	277,474	421,700	65.80%	274,975	385,900	35,800
Employee Benefits	47,996	73,630	65.19%	48,241	68,570	5,060
Contractual Services	41,617	150,840	27.59%	31,004	139,220	11,620
Commodities	67,437	101,000	66.77%	52,732	87,000	14,000
Repairs & Maintenance	102,504	144,000	71.18%	103,155	130,000	14,000
Other Expenses	26,011	33,800	76.96%	6,663	30,800	3,000
Capital Outlay	89,869	519,000	17.32%	237,848	519,000	-
Subtotal	<u>652,908</u>	<u>1,443,970</u>	<u>45.22%</u>	<u>754,618</u>	<u>1,360,490</u>	<u>83,480</u>
Legal						
Contractual Services	417,443	532,000	78.47%	445,191	562,000	(30,000)
Subtotal	<u>417,443</u>	<u>532,000</u>	<u>78.47%</u>	<u>445,191</u>	<u>562,000</u>	<u>(30,000)</u>
Claims Against the City						
Other Expenses	195,547	168,990	115.72%	106,864	221,670	(52,680)
Subtotal	<u>195,547</u>	<u>168,990</u>	<u>115.72%</u>	<u>106,864</u>	<u>221,670</u>	<u>(52,680)</u>

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Planning and Development						
Personal Services	234,989	338,900	69.34%	238,866	310,200	28,700
Employee Benefits	84,991	123,140	69.02%	86,803	113,240	9,900
Contractual Services	65,778	142,780	46.07%	78,006	115,620	27,160
Commodities	1,865	4,000	46.63%	1,721	2,500	1,500
Other Expenses	125,736	140,750	89.33%	16,718	140,150	600
Interdepartmental Charges	41,687	83,050	50.20%	48,370	84,610	(1,560)
Subtotal	555,046	832,620	66.66%	470,484	766,320	66,300
Contingent						
Other Expenses	-	90,000	-	-	-	90,000
Subtotal	-	90,000	-	-	-	90,000
Municipal Buildings						
Personal Services	171,084	239,200	71.52%	164,932	241,100	(1,900)
Employee Benefits	29,282	42,010	69.70%	28,478	41,400	610
Contractual Services	81,041	157,430	51.48%	87,378	123,180	34,250
Commodities	64,923	126,200	51.44%	27,951	126,200	-
Repairs & Maintenance	65,567	151,000	43.42%	102,257	151,000	-
Other Expenses	24,155	100,000	24.16%	74,313	90,000	10,000
Insurance	5,322	6,250	85.15%	5,761	5,370	880
Capital Outlay	58,078	154,000	37.71%	54,921	138,000	16,000
Subtotal	499,452	976,090	51.17%	545,991	916,250	59,840

CITY OF ELMHURST

General Fund
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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Police Department						
Personal Services	5,529,529	7,878,820	70.18%	5,495,939	7,776,920	101,900
Employee Benefits	2,576,367	3,015,050	85.45%	2,414,929	2,976,035	39,015
Contractual Services	728,229	850,052	85.67%	708,799	829,847	20,205
Commodities	101,425	188,350	53.85%	121,976	186,350	2,000
Repairs & Maintenance	43,847	61,900	70.84%	19,020	61,900	-
Other Expenses	105,143	280,300	37.51%	86,978	279,300	1,000
Insurance	9,636	11,360	84.82%	10,483	9,730	1,630
Capital Outlay	53,460	305,000	17.53%	95,887	305,000	-
Interdepartmental Charges	443,807	692,220	64.11%	426,208	688,340	3,880
Subtotal	9,591,443	13,283,052	72.21%	9,380,219	13,113,422	169,630
Fire Department						
Personal Services	3,041,129	3,999,114	76.05%	2,657,921	4,066,500	(67,386)
Employee Benefits	1,730,660	2,007,820	86.20%	1,570,973	2,008,591	(771)
Contractual Services	169,737	239,104	70.99%	209,728	228,004	11,100
Commodities	50,453	117,700	42.87%	43,060	112,450	5,250
Repairs & Maintenance	22,434	73,600	30.48%	34,292	73,600	-
Other Expenses	47,313	162,230	29.16%	58,538	92,230	70,000
Insurance	4,651	5,490	84.72%	5,069	4,700	790
Capital Outlay	123,517	2,879,100	4.29%	157,366	189,500	2,689,600
Interdepartmental Charges	120,857	209,120	57.79%	125,526	210,240	(1,120)
Subtotal	5,310,751	9,693,278	54.79%	4,862,473	6,985,815	2,707,463
ESDA Civil Defense						
Personal Services	17,251	23,866	72.28%	16,627	23,866	-
Employee Benefits	3,051	4,238	71.99%	2,930	4,238	-
Contractual Services	6,570	7,721	85.09%	3,636	8,031	(310)
Commodities	6,429	9,300	69.13%	125	9,300	-

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
ESDA Civil Defense Continued						
Repairs & Maintenance	1,092	2,000	54.60%	-	2,092	(92)
Other Expenses	776	2,750	28.22%	2,555	1,750	1,000
Capital Outlay	228,914	260,000	88.04%	5,192	250,000	10,000
Interdepartmental Charges	17,341	24,410	71.04%	15,412	23,970	440
Subtotal	281,424	334,285	84.19%	46,477	323,247	11,038
Building						
Personal Services	333,062	468,800	71.05%	293,033	464,500	4,300
Employee Benefits	125,878	171,150	73.55%	96,260	163,740	7,410
Contractual Services	40,931	70,730	57.87%	75,525	66,060	4,670
Commodities	2,512	7,900	31.80%	3,074	6,900	1,000
Other Expenses	2,336	4,900	47.67%	3,256	4,900	-
Subtotal	504,719	723,480	69.76%	471,148	706,100	17,380
Street & Bridge Administration						
Personal Services	431,796	589,500	73.25%	410,710	593,500	(4,000)
Employee Benefits	821,758	1,188,580	69.14%	769,439	1,168,130	20,450
Contractual Services	99,376	137,860	72.08%	71,799	148,060	(10,200)
Commodities	12,556	39,480	31.80%	13,843	23,000	16,480
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	22,989	33,550	68.52%	27,682	33,550	-
Insurance	18,938	22,340	84.77%	20,621	19,130	3,210
Capital Outlay	16,248	78,000	-	2,752	78,000	-
Interdepartmental Charges	109,682	222,020	49.40%	129,231	226,630	(4,610)
Subtotal	1,533,343	2,312,330	66.31%	1,446,077	2,291,000	21,330

CITY OF ELMHURST

General Fund Statement of Revenues and Expenditures For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Street & Alley Maintenance						
Personal Services	49,180	60,900	80.76%	54,645	61,400	(500)
Employee Benefits	5,228	6,830	76.54%	5,636	6,320	510
Contractual Services	706,944	917,570	77.05%	2,390,241	900,760	16,810
Commodities	134,786	167,000	80.71%	128,225	183,983	(16,983)
Repairs & Maintenance	2,226	29,500	7.55%	10,029	26,000	3,500
Capital Outlay	1,919,423	3,910,000	49.09%	66,638	2,250,000	1,660,000
Interdepartmental Charges	309,474	435,640	71.04%	275,054	427,780	7,860
Subtotal	3,127,261	5,527,440	56.58%	2,930,468	3,856,243	1,671,197
Snow Removal & Ice Control						
Personal Services	158,680	180,000	-	32,023	350,000	(170,000)
Employee Benefits	27,624	31,990	-	5,499	61,150	(29,160)
Contractual Services	26,336	42,500	61.97%	16,263	42,500	-
Commodities	149,462	109,500	-	25,696	187,500	(78,000)
Repairs & Maintenance	27,590	40,000	68.98%	19,730	40,000	-
Capital Outlay	-	-	-	-	-	-
Interdepartmental Charges	10,000	10,000	-	10,000	10,000	-
Subtotal	399,692	413,990	96.55%	109,211	691,150	(277,160)
Forestry						
Personal Services	536,578	675,400	79.45%	454,187	695,500	(20,100)
Employee Benefits	91,754	117,390	78.16%	76,484	118,940	(1,550)
Contractual Services	428,786	695,750	61.63%	340,181	587,200	108,550
Commodities	119,026	180,000	66.13%	124,686	163,204	16,796
Repairs & Maintenance	1,705	3,000	56.83%	1,980	3,000	-
Capital Outlay	32,854	135,000	24.34%	40,265	135,000	-
Interdepartmental Charges	218,766	307,960	71.04%	194,435	302,390	5,570
Subtotal	1,429,469	2,114,500	67.60%	1,232,218	2,005,234	109,266

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Electrical						
Personal Services	60,581	81,000	74.79%	59,071	83,000	(2,000)
Employee Benefits	9,631	13,550	71.08%	9,286	13,360	190
Contractual Services	190,739	231,930	82.24%	157,211	248,010	(16,080)
Commodities	150,399	192,000	78.33%	184,184	196,921	(4,921)
Repairs & Maintenance	3,647	11,500	31.71%	15,599	11,500	-
Capital Outlay	24,468	140,000	17.48%	-	120,000	20,000
Interdepartmental Charges	72,033	101,400	71.04%	64,021	99,570	1,830
Subtotal	<u>511,498</u>	<u>771,380</u>	<u>66.31%</u>	<u>489,372</u>	<u>772,361</u>	<u>(981)</u>
Central Equipment Maintenance						
Personal Services	427,985	619,400	69.10%	437,012	615,800	3,600
Employee Benefits	75,276	110,240	68.28%	76,814	106,010	4,230
Commodities	431,023	595,500	72.38%	389,182	595,500	-
Repairs & Maintenance	259,146	382,500	67.75%	259,585	364,500	18,000
Other Expenses	1,913	4,000	47.83%	1,785	4,000	-
Insurance	17,860	21,140	84.48%	19,027	18,050	3,090
Capital Outlay	138,813	155,000	89.56%	15,930	150,000	5,000
Subtotal	<u>1,352,016</u>	<u>1,887,780</u>	<u>71.62%</u>	<u>1,199,335</u>	<u>1,853,860</u>	<u>33,920</u>
Human Services						
Other Expenses	119,082	162,600	73.24%	108,766	160,100	2,500
Subtotal	<u>119,082</u>	<u>162,600</u>	<u>73.24%</u>	<u>108,766</u>	<u>160,100</u>	<u>2,500</u>
Health Services						
Contractual Services	369,287	547,300	67.47%	262,679	557,300	(10,000)
Subtotal	<u>369,287</u>	<u>547,300</u>	<u>67.47%</u>	<u>262,679</u>	<u>557,300</u>	<u>(10,000)</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Rubbish Disposal						
Contractual Services	2,064,957	2,529,090	81.65%	1,928,421	2,631,900	(102,810)
Commodities	11,636	14,830	78.46%	2,018	14,830	-
Other Expenses	-	2,000	-	-	2,000	-
Interdepartmental Charges	29,682	66,150	44.87%	37,700	68,020	(1,870)
Subtotal	<u>2,106,275</u>	<u>2,612,070</u>	<u>80.64%</u>	<u>1,968,139</u>	<u>2,716,750</u>	<u>(104,680)</u>
Historical Museum						
Personal Services	204,987	359,700	56.99%	183,106	291,500	68,200
Employee Benefits	65,708	107,020	61.40%	68,704	82,010	25,010
Contractual Services	29,325	155,800	18.82%	47,142	42,270	113,530
Commodities	5,418	20,000	27.09%	4,023	9,600	10,400
Repairs & Maintenance	16,750	62,900	26.63%	7,233	22,500	40,400
Other Expenses	90,534	160,400	56.44%	66,980	138,700	21,700
Insurance	5,168	7,990	64.68%	5,069	6,500	1,490
Capital Outlay	42,158	473,000	8.91%	284,548	435,500	37,500
Interdepartmental Charges	17,809	39,690	44.87%	22,620	40,810	(1,120)
Subtotal	<u>477,857</u>	<u>1,386,500</u>	<u>34.46%</u>	<u>689,425</u>	<u>1,069,390</u>	<u>317,110</u>
Visitor & Tourism Service						
Personal Services	18,347	25,100	73.10%	18,311	25,100	-
Employee Benefits	3,246	4,500	72.13%	3,227	4,500	-
Contractual Services	572	15,290	3.74%	207	5,310	9,980
Commodities	133	250	53.20%	100	100	150
Other Expenses	264,962	282,800	93.69%	245,884	293,720	(10,920)
Subtotal	<u>287,260</u>	<u>327,940</u>	<u>87.60%</u>	<u>267,729</u>	<u>328,730</u>	<u>(790)</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Cable Television						
Contractual Services	64,197	84,730	75.77%	57,259	84,770	(40)
Commodities	1,551	3,250	47.72%	1,431	2,300	950
Repairs & Maintenance	135	200	67.50%	-	400	(200)
Capital Outlay	-	2,000	-	-	1,000	1,000
Subtotal	<u>65,883</u>	<u>90,180</u>	<u>73.06%</u>	<u>58,690</u>	<u>88,470</u>	<u>1,710</u>
Public Benefits						
Capital Outlay	68,654	360,000	19.07%	180,188	290,000	70,000
Subtotal	<u>68,654</u>	<u>360,000</u>	<u>19.07%</u>	<u>180,188</u>	<u>290,000</u>	<u>70,000</u>
Total Expenditures						
Personal Services	12,151,179	16,882,600	71.97%	11,454,485	16,902,186	(19,586)
Employee Benefits	6,020,743	7,488,668	80.40%	5,583,230	7,382,455	106,213
Contractual Services	5,693,735	7,755,147	73.42%	7,099,878	7,566,717	188,430
Commodities	1,339,923	1,916,800	69.90%	1,158,703	1,948,678	(31,878)
Repairs & Maintenance	547,207	964,350	56.74%	572,880	888,742	75,808
Other Expenses	1,173,103	1,907,615	61.50%	947,104	1,711,275	196,340
Insurance	259,970	308,900	84.16%	277,631	263,930	44,970
Capital Outlay	2,796,456	9,570,100	29.22%	1,141,535	5,061,000	4,499,100
Total Expenditures (continued)						
Interdepartmental Charges	1,543,748	2,503,200	61.67%	1,529,559	2,500,590	6,340
Total Expenditures	<u>31,526,064</u>	<u>49,297,380</u>	<u>63.95%</u>	<u>29,765,005</u>	<u>44,225,573</u>	<u>5,065,737</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Excess (deficiency) of revenues over expenditures	(2,494,597)	(8,004,900)	31.16%	(764,566)	(6,688,842)	1,316,058
<u>Other financing sources (uses)</u>						
Transfers in and other sources						
Transfer from Capital Improvement.	1,926,880	7,675,600	-	2,022,193	3,906,000	(3,769,600)
Operating transfers out						
Transfer to Debt Service G.O. Bonds	(75,609)	(450,730)	-	(79,002)	(450,730)	-
Total other financing sources (uses)	1,851,271	7,224,870	-	1,943,191	3,455,270	(3,769,600)
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	(643,326)	(780,030)		1,178,625	(3,233,572)	(2,453,542)
Fund balance April 30, 2007	13,420,592	13,420,592		13,810,725	13,420,592	
Fund balance January 31, 2008	<u>\$ 12,777,266</u>	<u>\$ 12,640,562</u>		<u>\$ 14,989,350</u>	<u>\$ 10,187,020</u>	

CITY OF ELMHURST

Capital Improvement Fund Statement of Revenues and Expenditures For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property taxes	\$ 79,527	\$ 79,000	100.67%	\$ 67,598	\$ 69,200	\$ (9,800)
Sales tax - Home Rule	1,117,959	1,673,700	66.80%	1,200,039	1,613,000	(60,700)
Utility tax	446,630	648,900	68.83%	478,540	575,000	(73,900)
Intergovernmental						
State income tax	2,337,853	3,012,800	77.60%	2,141,827	3,116,800	104,000
Interest	163,665	210,500	77.75%	159,649	298,200	87,700
Rental Income	195,000	330,000	59.09%	185,000	245,000	(85,000)
Total Revenues	<u>4,340,634</u>	<u>5,954,900</u>	<u>72.89%</u>	<u>4,232,653</u>	<u>5,917,200</u>	<u>(37,700)</u>
Other financing sources (uses):						
Operating transfers in:						
Transfer from Crp Purpose 2006	500,000	2,269,245	-	1,324,362	500,000	(1,769,245)
Transfer from Parking Deck Constru	-	-	-	-	-	-
Operating transfers out:						
Transfer to General Fund	(1,926,880)	(7,675,600)	-	(2,022,193)	(3,906,000)	3,769,600
Transfer to Public Facilities	-	-	-	-	(810,000)	(810,000)
Transfer to Parking Deck	-	(2,000,000)	-	-	-	2,000,000
Transfer to Debt Service G.O. Bonds	(329,620)	(2,069,455)	-	(284,576)	(1,943,615)	125,840
	<u>(1,756,500)</u>	<u>(9,475,810)</u>	<u>-</u>	<u>(982,407)</u>	<u>(6,159,615)</u>	<u>3,316,195</u>
Excess of revenues over other financing uses	2,584,134	(3,520,910)		3,250,246	(242,415)	3,278,495
Fund balance Unreserved April 30, 2007	6,340,288	6,340,288		4,642,660	6,340,288	
Fund balance Reserved SSA 4 April 30, 2007	55,741	55,741		112,759	55,741	
Fund balance January 31, 2008	<u>\$ 8,980,163</u>	<u>\$ 2,875,119</u>		<u>\$ 8,005,665</u>	<u>\$ 6,153,614</u>	

CITY OF ELMHURST

Motor Fuel Tax Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Intergovernmental						
Motor fuel tax	\$ 920,495	\$ 1,238,300	74.34%	\$ 931,191	\$ 1,242,000	\$ 3,700
Interest	15,929	14,500	109.86%	11,593	14,000	(500)
Total Revenues	<u>936,424</u>	<u>1,252,800</u>	<u>74.75%</u>	<u>942,784</u>	<u>1,256,000</u>	<u>3,200</u>
<u>Expenditures:</u>						
Personal Services						
Streets	583,976	813,400	71.79%	513,507	824,000	(10,600)
Forestry	-	-	-	62,333	-	-
Electrical	253,172	355,100	71.30%	247,316	359,600	(4,500)
Employee benefits	147,703	208,390	70.88%	144,560	207,990	400
Total Expenditures	<u>984,851</u>	<u>1,376,890</u>	<u>71.53%</u>	<u>967,716</u>	<u>1,391,590</u>	<u>(14,700)</u>
Excess (deficiency) of revenues over expenditures	(48,427)	(124,090)		(24,932)	(135,590)	(11,500)
Fund balance April 30, 2007	405,946	405,946		516,512	405,946	
Fund balance January 31, 2008	<u>\$ 357,519</u>	<u>\$ 281,856</u>		<u>\$ 491,580</u>	<u>\$ 270,356</u>	

CITY OF ELMHURST

Redevelopment Projects Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 2,290,370	\$ 2,794,000	81.97%	\$ 2,119,738	\$ 2,290,370	\$ (503,630)
Sales Tax	373,459	300,000	124.49%	264,567	440,000	140,000
Intergovernmental - State Grants	-	-	-	-	635,000	635,000
Rental Income	37,963	-	-	-	75,000	75,000
Interest	27,366	23,000	118.98%	41,900	33,416	10,416
Total Revenues	2,729,158	3,117,000	87.56%	2,426,205	3,473,786	356,786
Expenditures:						
Contractual Services	117,873	150,000	78.58%	268,087	150,000	-
Other Expenses	485,367	535,000	90.72%	509,243	515,400	19,600
Capital Outlay	4,181,082	9,455,000	44.22%	2,572,377	9,350,000	105,000
Debt Service	58,207	-	-	-	58,210	(58,210)
	4,842,529	10,140,000	47.76%	3,349,707	10,073,610	66,390
Excess (deficiency) of revenues over expenditures	(2,113,371)	(7,023,000)		(923,502)	(6,599,824)	423,176
Other financing sources (uses)						
Letter of Credit Proceeds	2,950,000	-		-	2,950,000	2,950,000
Operating transfers:						
Transfer from Crp Purpose 2006					2,100,000	
Transfer from Crp Purpose 2007	-	6,000,000		1,310,000	-	(6,000,000)
Transfer to Debt Service G.O. Bonds	(75,000)	(1,047,990)		(150,000)	(556,050)	491,940
Total other financing sources (uses)	2,875,000	4,952,010		1,160,000	4,493,950	(2,558,060)
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	761,629	(2,070,990)		236,498	(2,105,874)	(2,134,884)
Fund balance April 30, 2007	(438,001)	(438,001)		1,044,699	(438,001)	
Fund balance January 31, 2008	<u>\$ 323,628</u>	<u>\$ (2,508,991)</u>		<u>\$ 1,281,197</u>	<u>\$ (2,543,875)</u>	

CITY OF ELMHURST

Industrial Development Projects Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 529,809	\$ 526,200	100.69%	\$ 476,072	\$ 529,809	\$ 3,609
Interest	6,567	3,500	187.63%	4,301	6,978	3,478
Total Revenues	<u>536,376</u>	<u>529,700</u>	<u>101.26%</u>	<u>480,373</u>	<u>536,787</u>	<u>7,087</u>
Expenditures:						
Contractual Services	3,081	5,000	61.62%	1,683	5,000	-
Capital Outlay	-	10,000	-	-	-	10,000
Debt Service	548,733	507,000	108.23%	403,850	548,735	(41,735)
	<u>551,814</u>	<u>522,000</u>	<u>105.71%</u>	<u>405,533</u>	<u>553,735</u>	<u>(31,735)</u>
Excess (deficiency) of revenues over expenditures	(15,438)	7,700		74,840	(16,948)	(24,648)
Fund balance April 30, 2007	40,300	40,300		(35,062)	40,300	
Fund balance January 31, 2008	<u>\$ 24,862</u>	<u>\$ 48,000</u>		<u>\$ 39,778</u>	<u>\$ 23,352</u>	

CITY OF ELMHURST

Route 83 Commercial Development Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Taxes						
Property	\$ 353,016	\$ 395,000	89.37%	\$ 429,502	\$ 353,016	\$ (41,984)
Interest	767	250	306.80%	679	767	517
Total Revenues	<u>353,783</u>	<u>395,250</u>	<u>89.51%</u>	<u>430,181</u>	<u>353,783</u>	<u>(41,467)</u>
<u>Expenditures:</u>						
Contractual Services	269	4,000	6.73%	718	2,000	2,000
	<u>269</u>	<u>4,000</u>	<u>6.73%</u>	<u>718</u>	<u>2,000</u>	<u>2,000</u>
Excess (deficiency) of revenues over expenditures	353,514	391,250	90.36%	429,463	351,783	(39,467)
<u>Other financing sources (uses)</u>						
<u>Operating transfers:</u>						
Transfer to Debt Service G.O. Bonds	-	(85,560)	-	-	(85,560)	-
	<u>-</u>	<u>(85,560)</u>	<u>-</u>	<u>-</u>	<u>(85,560)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	353,514	305,690		429,463	266,223	(39,467)
Fund balance April 30, 2007	(978,330)	(978,330)		(1,248,898)	(978,330)	
Fund balance January 31, 2008	<u>\$ (624,816)</u>	<u>\$ (672,640)</u>		<u>\$ (819,435)</u>	<u>\$ (712,107)</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Service Charges						
Water sales	\$ 4,819,785	\$ 6,331,200	76.13%	\$ 4,795,116	\$ 6,009,200	\$ (322,000)
Sewer service	3,733,368	4,700,000	79.43%	3,718,377	4,689,400	(10,600)
Contract service	168,693	307,000	54.95%	181,522	236,850	(70,150)
Other income						
Employee health ins. contrib.	41,520	51,240	81.03%	38,446	47,338	(3,902)
Employee dental ins. contrib.	13,472	16,400	82.15%	11,890	18,062	1,662
Retiree health ins. contrib.	14,583	34,480	42.29%	27,287	31,050	(3,430)
Citizen's Utilities	-	9,300	-	-	9,300	-
Meter sales	35,163	45,000	78.14%	33,474	45,000	-
Taps, B boxes, etc.	170,397	200,000	85.20%	160,886	210,000	10,000
Water for construction	3,799	2,000	189.95%	2,125	3,900	1,900
Late charges	63,961	75,000	85.28%	62,603	79,000	4,000
DWC Rebate	2,236,359	2,000,000	111.82%	-	2,236,360	236,360
Miscellaneous	65,922	52,600	125.33%	60,344	81,800	29,200
Interest	506,260	600,000	84.38%	472,953	662,560	62,560
Total Revenues	<u>11,873,282</u>	<u>14,424,220</u>	<u>82.31%</u>	<u>9,565,023</u>	<u>14,359,820</u>	<u>(64,400)</u>
Expenditures:						
Water Production						
Personal Services	257,853	356,100	72.41%	250,518	363,100	(7,000)
Employee Benefits	44,788	63,980	70.00%	43,395	62,860	1,120
Contractual Services	1,320,478	1,752,235	75.36%	1,451,793	1,716,110	36,125
Commodities	1,678	5,200	32.27%	1,565	5,200	-
Repairs & Maintenance	18,939	33,500	56.53%	33,226	43,215	(9,715)
Insurance	4,316	5,110	84.46%	4,722	4,370	740
	<u>1,648,052</u>	<u>2,216,125</u>	<u>74.37%</u>	<u>1,785,219</u>	<u>2,194,855</u>	<u>21,270</u>

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Water Distribution						
Personal Services	705,994	1,025,400	68.85%	686,070	1,049,000	(23,600)
Employee Benefits	123,153	181,520	67.85%	120,634	183,760	(2,240)
Contractual Services	164,723	408,390	40.33%	286,837	425,470	(17,080)
Commodities	519,904	610,000	85.23%	414,043	620,930	(10,930)
Repairs & Maintenance	18,548	60,250	30.79%	25,387	56,250	4,000
Insurance	12,948	15,320	84.52%	14,167	13,090	2,230
Interdepartmental Charges	145,399	204,680	71.04%	116,402	200,980	3,700
	<u>1,690,669</u>	<u>2,505,560</u>	<u>67.48%</u>	<u>1,663,540</u>	<u>2,549,480</u>	<u>(43,920)</u>
Water Administration						
Personal Services	332,334	449,300	73.97%	316,908	463,100	(13,800)
Employee Benefits	314,764	362,520	86.83%	257,490	327,309	35,211
Contractual Services	120,419	129,270	93.15%	122,050	160,925	(31,655)
Commodities	4,316	9,500	45.43%	4,480	9,500	-
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	16,360	25,250	64.79%	9,443	25,250	-
DuPage Water Commission Debt	273,302	374,500	72.98%	276,130	364,010	10,490
Interdepartmental Charges	79,735	174,990	45.57%	100,350	179,840	(4,850)
	<u>1,141,230</u>	<u>1,526,330</u>	<u>74.77%</u>	<u>1,086,851</u>	<u>1,530,934</u>	<u>(4,604)</u>
Waste Water Administration						
Personal Services	378,145	505,400	74.82%	360,634	527,100	(21,700)
Employee Benefits	385,857	445,840	86.55%	312,739	440,699	5,141
Contractual Services	44,435	56,760	78.29%	38,546	59,085	(2,325)
Commodities	1,077	7,000	15.39%	3,377	7,000	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Waste Water Administration Continued						
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	34,365	35,500	96.80%	34,966	35,500	-
Interdepartmental Charges	77,172	171,990	44.87%	98,019	176,840	(4,850)
	<u>921,051</u>	<u>1,223,490</u>	<u>75.28%</u>	<u>848,281</u>	<u>1,247,224</u>	<u>(23,734)</u>
Maintenance Sanitary Sewers						
Personal Services	309,910	436,800	70.95%	300,108	439,300	(2,500)
Employee Benefits	54,326	77,560	70.04%	52,622	76,800	760
Contractual Services	237,295	373,610	63.51%	176,787	378,740	(5,130)
Commodities	34,407	62,000	55.50%	32,180	65,133	(3,133)
Repairs & Maintenance	60,972	63,000	96.78%	33,594	63,000	-
Insurance	4,316	5,110	84.46%	4,722	4,370	740
Interdepartmental Charges	32,015	45,070	71.03%	28,810	44,250	820
	<u>733,241</u>	<u>1,063,150</u>	<u>68.97%</u>	<u>628,823</u>	<u>1,071,593</u>	<u>(8,443)</u>
Waste Water Treatment Plant						
Personal Services	719,397	1,060,500	67.84%	700,552	1,009,300	51,200
Employee Benefits	124,581	186,630	66.75%	120,960	176,420	10,210
Contractual Services	571,040	680,920	83.86%	378,678	833,650	(152,730)
Commodities	73,723	121,500	60.68%	88,093	113,500	8,000
Repairs & Maintenance	86,606	170,000	50.94%	138,225	170,000	-
Insurance	40,203	43,710	91.98%	40,203	39,580	4,130
Interdepartmental Charges	29,347	41,310	71.04%	26,409	40,560	750
	<u>1,644,897</u>	<u>2,304,570</u>	<u>71.38%</u>	<u>1,493,120</u>	<u>2,383,010</u>	<u>(78,440)</u>

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Other Expenses						
Debt Retirement - Interest Expense	169,663	194,935	87.04%	192,357	194,935	-
Depreciation - Water	415,494	554,000	75.00%	390,330	564,000	(10,000)
Depreciation - Sewer	1,116,747	1,489,000	75.00%	1,077,525	1,484,000	5,000
	<u>1,701,904</u>	<u>2,237,935</u>	<u>76.05%</u>	<u>1,660,212</u>	<u>2,242,935</u>	<u>(5,000)</u>
Total Expenses						
Personal Services	2,703,633	3,833,500	70.53%	2,614,790	3,850,900	(17,400)
Employee Benefits	1,047,469	1,318,050	79.47%	907,840	1,267,848	50,202
Contractual Services	2,458,390	3,401,185	72.28%	2,454,691	3,573,980	(172,795)
Commodities	635,105	815,200	77.91%	543,738	821,263	(6,063)
Repairs & Maintenance	185,065	328,750	56.29%	230,432	334,465	(5,715)
Other Expenses	50,725	60,750	83.50%	44,409	60,750	-
Insurance	61,783	69,250	89.22%	63,814	61,410	7,840
Interdepartmental Charges	363,668	638,040	57.00%	369,990	642,470	(4,430)
DuPage Water Commission Debt	273,302	374,500	72.98%	276,130	364,010	10,490
Debt Retirement - Interest Expense	169,663	194,935	87.04%	192,357	194,935	-
Depreciation - Water	415,494	554,000	75.00%	390,330	564,000	(10,000)
Depreciation - Sewer	1,116,747	1,489,000	75.00%	1,077,525	1,484,000	5,000
Total Expenses	<u>9,481,044</u>	<u>13,077,160</u>	<u>72.50%</u>	<u>9,166,046</u>	<u>13,220,031</u>	<u>(142,871)</u>
Net Income	2,392,238	1,347,060		398,977	1,139,789	(207,271)
Net Assets April 30, 2007	58,906,984	58,906,984		59,261,154	58,906,984	
Net Assets January 31, 2008	<u>\$ 61,299,222</u>	<u>\$ 60,254,044</u>		<u>\$ 59,660,131</u>	<u>\$ 60,046,773</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
<u>Fixed asset purchases</u>						
Water distribution	597,027	1,446,000	41.29%	806,794	1,446,000	-
Maintenance of sanitary sewers	585,050	1,570,000	37.26%	753,246	1,570,000	-
Waste water treatment plant	171,251	369,000	46.41%	13,146	353,500	15,500
Total fixed asset purchases	<u>1,353,328</u>	<u>3,385,000</u>	39.98%	1,573,186	<u>3,369,500</u>	15,500
Debt Retirement - Principal payment	55,778	729,525	-	54,355	729,525	-

CITY OF ELMHURST

Parking System Revenue Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Fines & penalties	\$ 184,120	\$ 244,000	75.46%	\$ 189,900	\$ 244,800	\$ 800
Service Charges	344,168	473,300	72.72%	282,672	454,000	(19,300)
Miscellaneous	54,867	78,870	69.57%	61,043	72,856	(6,014)
Interest	30,101	45,500	66.16%	25,003	44,700	(800)
Total Revenues	<u>613,256</u>	<u>841,670</u>	<u>72.86%</u>	<u>558,618</u>	<u>816,356</u>	<u>(25,314)</u>
Expenditures:						
Personal Services	92,670	129,900	71.34%	88,454	128,000	1,900
Employee Benefits	37,826	53,270	71.01%	45,344	51,200	2,070
Contractual Services	90,285	164,860	54.76%	102,931	142,015	22,845
Commodities	9,457	11,900	79.47%	3,976	11,900	-
Repair & Maintenance	80,942	152,000	53.25%	78,099	131,500	20,500
Depreciation	198,900	265,200	75.00%	148,860	221,500	43,700
Interdepartmental Charges	41,687	83,050	50.20%	48,370	84,610	(1,560)
Debt Retirement - Interest Expense	7,062	7,045	100.24%	10,303	7,045	-
	<u>558,829</u>	<u>867,225</u>	<u>64.44%</u>	<u>526,337</u>	<u>777,770</u>	<u>89,455</u>
Net Income	54,427	(25,555)		32,281	38,586	64,141
Net Assets April 30, 2007	8,618,887	8,618,887		8,596,334	8,618,887	
Net Assets January 31, 2008	<u>\$ 8,673,314</u>	<u>\$ 8,593,332</u>		<u>\$ 8,628,615</u>	<u>\$ 8,657,473</u>	
Fixed asset purchases	28,200	160,000	-	-	140,000	(20,000)
Debt Retirement - Principal payment	-	59,345	-	-	59,345	-