

OVERVIEW

GENERAL FUND

Year to date revenues for the fiscal year total \$11,683,239, a decrease of \$100,103 from last fiscal year to date revenues. Year to date expenditures have been recorded at \$10,733,661, a decrease of \$761,850 compared to last year to date. With the addition of other financing sources and uses, the excess of revenues over expenditures for the fiscal year to date totals \$1,235,134.

Revenue projections for the fiscal year are anticipated to be \$240,000 less than budget at this time. Property taxes are expected to equal budget. Projected sales taxes of \$11,140,400 are expected to be \$200,000 lower than budget. Projected real estate transfer taxes of \$420,000 are expected to be \$100,000 lower than budget with the continued slow down of the housing market. Expenditure projections for the fiscal year are expected to be \$877,800 less than budget at this time. Projected personal services of \$17,859,540 and projected employee benefits of \$7,861,044 are anticipated to be \$130,000 and \$15,300 under budget respectively due to staffing vacancies. Projected contractual services of \$8,075,973 are \$270,000 lower than budget with fewer tree removals and performing more hospital related inspections in house rather than using an outside service. Other expenses projected at \$1,945,675 are expected to be \$62,500 less than budget at this time with the cancellation of the annual employee appreciation dinner, reducing unused contingent expenses, and the timing of implementing the Ride DuPage program. Projected costs for insurance of \$228,230 are anticipated to be \$50,000 less than budget. Capital outlay projected at \$6,183,700 is expected to be \$350,000 less than budget as the Palmer Drive underpass project is lower than budgeted. Projected other financing sources and uses are expected to equal budget at this time.

Revenues

Property tax revenues of \$3,066,947 are \$140,818 greater than last year to date revenues. Sales taxes, which are a significant source of revenue for the City, have been recorded at \$2,786,471 and are \$105,905 greater than last year to date revenues. Permit revenue which has been recorded at \$384,016, is \$144,961 less than last year. Interdepartmental revenues of \$572,689 are \$227,499 less than last year to date.

Expenditures

Personal services of \$3,946,891 are \$12,956 greater than last year to date. Employee benefits, which have been recorded at \$2,530,955, are \$73,182 greater than last year to date with higher employer pension contributions and worker's compensation expenditures. Charges for insurance of \$204,354 are \$51,444 lower than last year to date. Capital outlay expenditures of \$358,388 are \$587,834 lower than last year to date primarily due to lower budgeted expenditures. Interdepartment charges of \$455,213 are \$165,454 less than last year to date.

CAPITAL IMPROVEMENT FUND

Revenues for the first quarter of the fiscal year to date have been recorded at \$1,765,184 and are \$7,893 lower than last year to date. Projected fiscal year revenues and expenditures (Other Financing Sources) for the year are expected to equal budget.

MOTOR FUEL TAX FUND

Motor fuel tax fund revenues for the first quarter of the fiscal year have been recorded at \$297,312, which is approximately 24% of budget. Motor fuel tax fund expenditures for the first quarter of the fiscal year have been recorded at \$333,824, which is approximately 25% of budget. The excess of expenditures over revenues for the year to date is \$36,512. Projected revenues and expenditures for the year equal budget.

MUNICIPAL UTILITY FUND

Fiscal year to date revenues total \$3,266,872, a decrease of \$2,218,325 from last year to date revenues due to a rebate of \$2,236,359 from the DuPage Water Commission received last fiscal year. Projected annual revenues of \$12,798,105 are expected to equal budget at this time.

Fiscal year to date expenses have been recorded at \$3,274,216, a decrease of \$21,206 compared to last year to date expenses. Projected expenses for the year of \$14,193,225 equal budget at this time.

The net loss for the year to date totals \$7,344 and the projected net loss for the year totals \$1,395,120 (includes estimated depreciation of \$2,143,000).

PARKING SYSTEM REVENUE FUND

Revenues for the fiscal year to date have been recorded at \$175,707, which is \$15,997 greater than last year to date, and are approximately 20% of budget. Total projected revenues of \$879,680 equal budget at this time.

Total expenses for the fiscal year to date of \$152,710 are \$24,564 lower than last year to date. Total projected expenses for the year of \$855,575 equal budget at this time.

The net income for the year to date totals \$22,997. The projected net income for the fiscal year totals \$24,105 (includes estimated depreciation expense of \$226,500).

REDEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$1,094,495, which is \$32,775 less than last year to date primarily due to lower property tax receipts. Projected revenues of \$3,330,200 are \$53,000 lower than budget with lower than expected property tax revenue.

Expenditures for the fiscal year to date total \$453,182, which is \$70,251 lower than last year to date. Projected expenditures of \$8,508,500 are expected to equal budget at this time. With the addition of other financing sources and uses, the projected excess of expenditures over revenues for the year totals \$2,571,515.

INDUSTRIAL DEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$324,978, which is \$83,500 greater than last year to date primarily due to higher property tax receipts. Projected annual revenues of \$660,000 are \$74,800 lower than budget with lower than expected property tax revenue.

Fiscal year to date expenditures total \$309,965, which is approximately 43% of budget. Projected expenditures for the fiscal year of \$720,301 are equal to budget at this time. The projected excess of expenditures over revenues for the year totals \$60,301.

ROUTE 83 COMMERCIAL DEVELOPMENT FUND

Fiscal year to date revenues are recorded at \$211,047, which is \$4,689 less than last year to date. Projected annual revenues of \$421,500 are \$29,000 greater than budget with higher than expected property tax revenues.

Fiscal year to date expenditures total \$331, which is \$81 greater than last year to date. Projected expenditures for the fiscal year of \$2,004,000 equal budget. The projected excess of expenditures over revenues for the year totals \$1,665,095.

CITY OF ELMHURST
GENERAL FUND
Revenues and Expenditures
and Changes in Fund Balance

10/09/08

	Actual FY 2005	Actual FY 2006	Budget FY 2007	Projection FY 2007	Projection FY 2008
Revenues:					
Property Taxes, Net	5,131,448	5,397,792	6,071,900	6,071,900	5,803,600
Sales Taxes	10,185,813	10,126,874	11,340,400	11,140,400	10,766,900
Utility Taxes	3,929,734	4,274,643	4,061,400	4,061,400	4,673,025
Other Taxes	2,026,010	2,061,841	2,099,000	1,999,000	2,205,900
Intergovernmental	855,772	1,233,064	1,251,600	1,291,600	1,039,400
Licenses and permits	3,675,743	4,008,410	4,568,900	4,568,900	3,842,300
Charges for services	2,651,716	2,831,367	3,449,300	3,449,300	3,090,200
Fines and penalties	682,133	829,882	767,700	787,700	717,000
Interest Income	234,761	481,481	398,510	398,510	264,775
Other Income	1,202,819	1,293,985	1,370,104	1,370,104	1,345,209
Total Revenues	30,575,949	32,539,339	35,378,814	35,138,814	33,748,309
Expenditures:					
General government	3,450,252	4,061,181	4,847,675	4,700,075	4,358,375
Public safety	16,986,976	17,912,567	22,170,647	21,980,647	20,825,536
Streets	6,295,288	8,676,718	6,949,415	6,826,015	8,530,650
Public health	417,279	453,691	581,900	581,900	540,000
Public welfare	132,635	148,893	209,000	189,000	165,500
Cultural	787,929	792,737	1,256,240	1,209,440	1,114,150
Sanitation	2,256,599	2,348,480	2,791,230	2,791,230	2,592,860
Capital	1,170,970	6,193,781	6,533,700	6,183,700	5,447,500
Other	46,622	65,844	184,750	184,750	(48,300)
Total Expenditures	31,544,550	40,653,892	45,524,557	44,646,757	43,526,271
Excess (Deficiency) Revenues					
Over Expenditures	(968,601)	(8,114,553)	(10,145,743)	(9,507,943)	(9,777,962)
Other Financing Source:					
Operating Transfers In	1,450,176	8,807,632	5,457,000	5,457,000	6,166,000
Operating Transfers Out	(493,145)	(485,040)	(435,240)	(435,240)	(450,730)
Total Other Financing Sources	957,031	8,322,592	5,021,760	5,021,760	5,715,270
Excess of revenues and other financing sources over expenditures and other financing uses					
	(11,570)	208,039	(5,123,983)	(4,486,183)	(4,062,692)
Fund Balance Beginning of Year	13,614,256	13,602,686	13,810,725	13,810,725	10,763,191
Fund Balance End of Year	13,602,686	13,810,725	8,686,742	9,324,542	6,700,499

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Taxes						
Property, net	\$ 3,066,947	\$ 6,071,900	50.51%	\$ 2,926,129	\$ 6,071,900	\$ -
Sales	2,786,471	11,340,400	24.57%	2,680,566	11,140,400	(200,000)
Real estate transfer	125,875	520,000	24.21%	171,894	420,000	(100,000)
Utility	952,645	4,061,400	23.46%	919,299	4,061,400	-
Food & beverage	239,490	917,000	26.12%	227,006	917,000	-
Other	154,881	662,000	23.40%	157,417	662,000	-
Intergovernmental			#DIV/0!			
State income tax	276,254	810,400	34.09%	258,571	810,400	-
Replacement tax	115,455	356,700	32.37%	114,542	356,700	-
Federal grants	1,000	14,500	6.90%	7,156	14,500	-
State grants	-	50,000	-	-	90,000	40,000
Other grants	-	20,000	-	-	20,000	-
Licenses	1,508,615	2,222,400	67.88%	1,495,189	2,222,400	-
Permits	384,016	2,346,500	16.37%	528,977	2,346,500	-
Fines and penalties	257,386	767,700	33.53%	221,515	787,700	20,000
Charges for services	818,461	3,449,300	23.73%	778,728	3,449,300	-
Interest	140,396	398,510	35.23%	123,926	398,510	-
Revenue replacement	-	49,400	-	-	49,400	-
Miscellaneous	282,658	1,320,704	21.40%	372,239	1,320,704	-
Interdepartmental	572,689	3,229,810	17.73%	800,188	3,229,810	-
Total Revenues	<u>11,683,239</u>	<u>38,608,624</u>	<u>30.26%</u>	<u>11,783,342</u>	<u>38,368,624</u>	<u>(240,000)</u>
<u>Expenditures</u>						
Administration						
Personal Services	81,750	353,900	23.10%	80,837	353,900	-
Employee Benefits	23,757	101,390	23.43%	22,806	101,390	-
Contractual Services	11,634	41,430	28.08%	8,978	41,430	-

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Administration Continued						
Commodities	401	7,800	5.14%	938	7,800	-
Repairs & Maintenance	-	500	-	-	500	-
Other Expenses	70,944	204,600	34.67%	67,655	204,600	-
Insurance	156,309	210,740	74.17%	195,568	160,740	50,000
Interdepartmental Charges	18,385	115,310	15.94%	27,334	115,310	-
Subtotal	363,180	1,035,670	35.07%	404,116	985,670	50,000
Board Fire & Police Commissioners						
Personal Services	4,244	17,800	23.84%	4,229	17,800	-
Employee Benefits	695	3,140	22.13%	720	3,140	-
Contractual Services	4,350	34,800	12.50%	14,590	34,800	-
Commodities	-	500	-	130	500	-
Other Expenses	1,048	5,675	18.47%	(452)	5,675	-
Subtotal	10,337	61,915	16.70%	19,217	61,915	-
Finance						
Personal Services	98,158	418,800	23.44%	89,237	418,800	-
Employee Benefits	72,875	321,110	22.69%	64,368	321,110	-
Contractual Services	14,160	85,210	16.62%	12,454	85,210	-
Commodities	7,206	30,040	23.99%	5,771	30,040	-
Repairs & Maintenance	-	750	-	-	750	-
Other Expenses	2,008	9,410	21.34%	1,947	9,410	-
Interdepartmental Charges	15,681	140,070	11.20%	33,074	140,070	-
Subtotal	210,088	1,005,390	20.90%	206,851	1,005,390	-

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Human Resources						
Personal Services	41,541	179,200	23.18%	39,452	179,200	-
Employee Benefits	30,495	113,190	26.94%	20,061	113,190	-
Contractual Services	22,093	98,130	22.51%	17,644	78,130	20,000
Commodities	98	5,000	1.96%	748	5,000	-
Other Expenses	9,889	77,700	12.73%	15,593	57,700	20,000
Interdepartmental Charges	7,841	70,030	11.20%	16,537	70,030	-
Subtotal	<u>111,957</u>	<u>543,250</u>	<u>20.61%</u>	<u>110,035</u>	<u>503,250</u>	<u>40,000</u>
Information Technology						
Personal Services	89,941	493,800	18.21%	89,911	463,800	30,000
Employee Benefits	15,853	85,770	18.48%	16,045	80,670	5,100
Contractual Services	25,127	117,710	21.35%	17,390	117,710	-
Commodities	20,653	94,200	21.92%	22,635	94,200	-
Repairs & Maintenance	12,214	141,000	8.66%	23,307	141,000	-
Other Expenses	4,842	30,800	15.72%	20,124	30,800	-
Capital Outlay	10,808	685,000	1.58%	56,608	685,000	-
Subtotal	<u>179,438</u>	<u>1,648,280</u>	<u>10.89%</u>	<u>246,020</u>	<u>1,613,180</u>	<u>35,100</u>
Legal						
Contractual Services	140,214	536,000	26.16%	140,806	536,000	-
Subtotal	<u>140,214</u>	<u>536,000</u>	<u>26.16%</u>	<u>140,806</u>	<u>536,000</u>	<u>-</u>
Claims Against the City						
Other Expenses	55,310	182,760	30.26%	95,540	182,760	-
Subtotal	<u>55,310</u>	<u>182,760</u>	<u>30.26%</u>	<u>95,540</u>	<u>182,760</u>	<u>-</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Planning and Development						
Personal Services	68,911	365,500	18.85%	74,317	365,500	-
Employee Benefits	22,342	112,030	19.94%	27,858	112,030	-
Contractual Services	24,092	133,910	17.99%	23,567	133,910	-
Commodities	233	3,000	7.77%	616	3,000	-
Other Expenses	42,248	136,600	30.93%	29,624	136,600	-
Interdepartmental Charges	11,549	86,280	13.39%	20,762	86,280	-
Subtotal	<u>169,375</u>	<u>837,320</u>	<u>20.23%</u>	<u>176,744</u>	<u>837,320</u>	<u>-</u>
Contingent						
Other Expenses	-	90,000	-	-	67,500	22,500
Subtotal	<u>-</u>	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>67,500</u>	<u>22,500</u>
Municipal Buildings						
Personal Services	51,097	243,900	20.95%	55,885	243,900	-
Employee Benefits	8,794	43,620	20.16%	9,583	43,620	-
Contractual Services	24,303	150,050	16.20%	29,046	150,050	-
Commodities	8,572	91,000	9.42%	12,309	91,000	-
Repairs & Maintenance	12,979	141,000	9.20%	15,488	141,000	-
Other Expenses	9,700	85,000	11.41%	9,283	85,000	-
Insurance	4,253	5,690	74.75%	5,259	5,690	-
Capital Outlay	34,842	69,000	50.50%	22,416	69,000	-
Subtotal	<u>154,540</u>	<u>829,260</u>	<u>18.64%</u>	<u>159,269</u>	<u>829,260</u>	<u>-</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Police Department						
Personal Services	1,839,418	8,335,689	22.07%	1,785,574	8,295,689	40,000
Employee Benefits	1,138,217	3,174,310	35.86%	1,093,670	3,174,310	-
Contractual Services	353,147	841,532	41.96%	340,354	841,532	-
Commodities	28,635	201,850	14.19%	21,581	201,850	-
Repairs & Maintenance	10,075	45,000	22.39%	13,693	45,000	-
Other Expenses	46,669	253,800	18.39%	27,258	253,800	-
Insurance	7,616	10,270	74.16%	9,510	10,270	-
Capital Outlay	41,888	481,000	8.71%	2,257	481,000	-
Interdepartmental Charges	133,446	683,760	19.52%	172,115	683,760	-
Subtotal	3,599,111	14,027,211	25.66%	3,466,012	13,987,211	40,000
Fire Department						
Personal Services	984,148	4,284,554	22.97%	1,045,942	4,284,554	-
Employee Benefits	849,165	2,210,170	38.42%	753,598	2,210,170	-
Contractual Services	113,151	253,750	44.59%	104,067	253,750	-
Commodities	12,734	121,500	10.48%	7,212	121,500	-
Repairs & Maintenance	9,425	71,000	13.27%	7,014	71,000	-
Other Expenses	30,171	221,150	13.64%	19,921	221,150	-
Insurance	3,660	4,950	73.94%	4,588	4,950	-
Capital Outlay	356	900,000	0.04%	25,395	900,000	-
Interdepartmental Charges	35,207	211,360	16.66%	52,279	211,360	-
Subtotal	2,038,017	8,278,434	24.62%	2,020,016	8,278,434	-
ESDA Civil Defense						
Personal Services	5,649	24,797	22.78%	5,448	24,797	-
Employee Benefits	982	4,404	22.30%	965	4,404	-
Contractual Services	1,395	8,221	16.97%	1,692	8,221	-
Commodities	131	4,300	3.05%	398	4,300	-

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
ESDA Civil Defense Continued						
Repairs & Maintenance	296	2,200	13.45%	-	2,200	-
Other Expenses	-	2,750	-	235	2,750	-
Capital Outlay	(3,859)	105,000	-3.68%	185,946	105,000	-
Interdepartmental Charges	5,356	23,470	22.82%	6,103	23,470	-
Subtotal	9,950	175,142	5.68%	200,787	175,142	-
Building						
Personal Services	100,947	485,300	20.80%	105,378	485,300	-
Employee Benefits	38,457	177,390	21.68%	39,940	177,390	-
Contractual Services	29,409	514,240	5.72%	15,992	364,240	150,000
Commodities	502	6,900	7.28%	1,109	6,900	-
Repairs & Maintenance	-	500	-	-	500	-
Other Expenses	214	5,030	4.25%	241	5,030	-
Subtotal	169,529	1,189,360	14.25%	162,660	1,039,360	150,000
Street & Bridge Administration						
Personal Services	142,394	609,700	23.35%	141,811	609,700	-
Employee Benefits	245,380	1,087,300	22.57%	328,679	1,087,300	-
Contractual Services	43,871	143,150	30.65%	31,382	143,150	-
Commodities	3,490	23,420	14.90%	2,432	23,420	-
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	17,668	33,550	52.66%	2,813	33,550	-
Insurance	14,937	20,170	74.06%	18,686	20,170	-
Capital Outlay	-	136,000	-	-	136,000	-
Interdepartmental Charges	30,224	231,590	13.05%	54,754	231,590	-
Subtotal	497,964	2,285,880	21.78%	580,557	2,285,880	-

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Street & Alley Maintenance						
Personal Services	23,243	100,800	23.06%	23,154	80,800	20,000
Employee Benefits	2,353	13,960	16.86%	2,229	10,560	3,400
Contractual Services	151,268	900,090	16.81%	148,526	900,090	-
Commodities	35,923	183,500	19.58%	58,735	183,500	-
Repairs & Maintenance	3,320	29,500	11.25%	784	29,500	-
Capital Outlay	138,936	2,991,500	4.64%	640,020	2,641,500	350,000
Interdepartmental Charges	95,156	418,910	22.72%	108,911	418,910	-
Subtotal	450,199	4,638,260	9.71%	982,359	4,264,860	373,400
Snow Removal & Ice Control						
Personal Services	-	190,000	-	-	190,000	-
Employee Benefits	-	34,300	-	-	34,300	-
Contractual Services	-	42,500	-	2,112	42,500	-
Commodities	15	132,500	-	-	132,500	-
Repairs & Maintenance	12,231	40,000	30.58%	6,064	40,000	-
Capital Outlay	-	-	-	-	-	-
Interdepartmental Charges	-	10,000	-	-	10,000	-
Subtotal	12,246	449,300	2.73%	8,176	449,300	-
Forestry						
Personal Services	168,594	696,000	24.22%	176,087	696,000	-
Employee Benefits	26,895	122,540	21.95%	29,343	122,540	-
Contractual Services	189,794	709,250	26.76%	212,994	609,250	100,000
Commodities	99,955	195,535	51.12%	94,479	195,535	-
Repairs & Maintenance	1,967	3,000	65.57%	719	3,000	-
Capital Outlay	59,388	223,400	26.58%	5,610	223,400	-
Interdepartmental Charges	67,573	296,130	22.82%	76,989	296,130	-
Subtotal	614,166	2,245,855	27.35%	596,221	2,145,855	100,000

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Electrical						
Personal Services	22,441	84,200	26.65%	20,760	84,200	-
Employee Benefits	3,379	14,560	23.21%	3,243	14,560	-
Contractual Services	51,101	282,250	18.10%	48,193	282,250	-
Commodities	23,202	191,000	12.15%	26,766	191,000	-
Repairs & Maintenance	2,154	11,500	18.73%	1,318	11,500	-
Capital Outlay	211	20,000	1.06%	-	20,000	-
Interdepartmental Charges	22,250	97,510	22.82%	25,350	97,510	-
Subtotal	<u>124,738</u>	<u>701,020</u>	<u>17.79%</u>	<u>125,630</u>	<u>701,020</u>	<u>-</u>
Central Equipment Maintenance						
Personal Services	150,483	640,300	23.50%	128,419	640,300	-
Employee Benefits	26,270	115,400	22.76%	22,462	115,400	-
Commodities	173,658	625,000	27.79%	140,357	625,000	-
Repairs & Maintenance	75,817	380,000	19.95%	73,367	380,000	-
Other Expenses	1,796	4,000	44.90%	543	4,000	-
Insurance	13,919	18,960	73.41%	17,599	18,960	-
Capital Outlay	-	32,000	-	1,703	32,000	-
Subtotal	<u>441,943</u>	<u>1,815,660</u>	<u>24.34%</u>	<u>384,450</u>	<u>1,815,660</u>	<u>-</u>
Human Services						
Other Expenses	19,145	209,000	9.16%	47,666	189,000	20,000
Subtotal	<u>19,145</u>	<u>209,000</u>	<u>9.16%</u>	<u>47,666</u>	<u>189,000</u>	<u>20,000</u>
Health Services						
Contractual Services	159,820	581,900	27.47%	246,522	581,900	-
Subtotal	<u>159,820</u>	<u>581,900</u>	<u>27.47%</u>	<u>246,522</u>	<u>581,900</u>	<u>-</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Rubbish Disposal						
Contractual Services	716,430	2,703,900	26.50%	664,477	2,703,900	-
Commodities	10,090	15,300	65.95%	9,490	15,300	-
Other Expenses	-	2,000	-	-	2,000	-
Interdepartmental Charges	7,841	70,030	11.20%	16,537	70,030	-
Subtotal	<u>734,361</u>	<u>2,791,230</u>	<u>26.31%</u>	<u>690,504</u>	<u>2,791,230</u>	<u>-</u>
Historical Museum						
Personal Services	68,160	438,700	15.54%	60,956	398,700	40,000
Employee Benefits	24,042	136,960	17.55%	21,044	130,160	6,800
Contractual Services	2,773	73,340	3.78%	5,067	73,340	-
Commodities	740	21,200	3.49%	1,964	21,200	-
Repairs & Maintenance	3,985	45,400	8.78%	5,461	45,400	-
Other Expenses	24,208	155,800	15.54%	30,038	155,800	-
Insurance	3,660	7,450	49.13%	4,588	7,450	-
Capital Outlay	15,200	463,800	3.28%	6,067	463,800	-
Interdepartmental Charges	4,704	42,020	11.19%	9,922	42,020	-
Subtotal	<u>147,472</u>	<u>1,384,670</u>	<u>10.65%</u>	<u>145,107</u>	<u>1,337,870</u>	<u>46,800</u>
Visitor & Tourism Service						
Personal Services	5,772	26,600	21.70%	6,538	26,600	-
Employee Benefits	1,004	4,800	20.92%	1,159	4,800	-
Contractual Services	77	5,320	1.45%	89	5,320	-
Commodities	-	100	-	63	100	-
Other Expenses	222,107	298,550	74.40%	239,845	298,550	-
Subtotal	<u>228,960</u>	<u>335,370</u>	<u>68.27%</u>	<u>247,694</u>	<u>335,370</u>	<u>-</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Cable Television						
Contractual Services	29,775	89,290	33.35%	31,641	89,290	-
Commodities	1,208	2,800	43.14%	576	2,800	-
Repairs & Maintenance	-	450	0.00%	135	450	-
Capital Outlay	-	2,000	-	-	2,000	-
Subtotal	<u>30,983</u>	<u>94,540</u>	<u>32.77%</u>	<u>32,352</u>	<u>94,540</u>	<u>-</u>
Public Benefits						
Capital Outlay	60,618	425,000	14.26%	200	425,000	-
Subtotal	<u>60,618</u>	<u>425,000</u>	<u>14.26%</u>	<u>200</u>	<u>425,000</u>	<u>-</u>
Total Expenditures						
Personal Services	3,946,891	17,989,540	21.94%	3,933,935	17,859,540	130,000
Employee Benefits	2,530,955	7,876,344	32.13%	2,457,773	7,861,044	15,300
Contractual Services	2,107,984	8,345,973	25.26%	2,117,583	8,075,973	270,000
Commodities	427,446	1,956,445	21.85%	408,309	1,956,445	-
Repairs & Maintenance	144,463	912,800	15.83%	147,350	912,800	-
Other Expenses	557,967	2,008,175	27.78%	607,874	1,945,675	62,500
Insurance	204,354	278,230	73.45%	255,798	228,230	50,000
Capital Outlay	358,388	6,533,700	5.49%	946,222	6,183,700	350,000
Interdepartmental Charges	455,213	2,496,470	18.23%	620,667	2,496,470	-
Total Expenditures	<u>10,733,661</u>	<u>48,397,677</u>	<u>22.18%</u>	<u>11,495,511</u>	<u>47,519,877</u>	<u>877,800</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Excess (deficiency) of revenues over expenditures	949,578	(9,789,053)	-9.70%	287,831	(9,151,253)	637,800
Other financing sources (uses)						
Transfers in and other sources						
Transfer from Capital Improvement Working Cash Fund	285,556 -	5,457,000 250,000	- -	535,193 -	5,457,000 250,000	- -
Operating transfers out						
Transfer to Debt Service G.O. Bonds	-	(435,240)	-	-	(435,240)	-
Total other financing sources (uses)	285,556	5,271,760	-	535,193	5,271,760	-
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	1,235,134	(4,517,293)		823,024	(3,879,493)	637,800
Unaudited						
Fund balance April 30, 2008	10,955,474	10,955,474		13,420,592	10,955,474	
Fund balance July 31, 2008	<u>\$ 12,190,608</u>	<u>\$ 6,438,181</u>		<u>\$ 14,243,616</u>	<u>\$ 7,075,981</u>	

CITY OF ELMHURST

Capital Improvement Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
<u>Taxes</u>						
Property taxes	\$ 53,030	\$ 76,400	69.41%	\$ 40,684	\$ 76,400	\$ -
Sales tax - Home Rule	396,827	1,661,400	23.89%	360,698	1,661,400	-
Utility tax	155,505	592,200	26.26%	152,289	592,200	-
<u>Intergovernmental</u>						
State income tax	1,105,016	3,241,600	34.09%	1,034,283	3,241,600	-
Interest	54,806	244,000	22.46%	125,123	244,000	-
Rental Income	-	245,000	0.00%	60,000	245,000	-
Total Revenues	<u>1,765,184</u>	<u>6,060,600</u>	<u>29.13%</u>	<u>1,773,077</u>	<u>6,060,600</u>	<u>-</u>
<u>Other financing sources (uses):</u>						
<u>Operating transfers out:</u>						
Transfer to General Fund	(285,556)	(5,457,000)	-	(535,193)	(5,457,000)	-
Transfer to Parking System	-	(200,608)	-	-	(200,608)	-
Transfer to Public Facilities	-	-	-	-	-	-
Transfer to Stormwater	-	(150,000)	-	-	(150,000)	-
Transfer to Debt Service G.O. Bonds	-	(2,158,620)	-	-	(2,158,620)	-
	<u>(285,556)</u>	<u>(7,966,228)</u>	<u>-</u>	<u>(535,193)</u>	<u>(7,966,228)</u>	<u>-</u>
Excess of revenues over other financing uses	1,479,628	(1,905,628)		1,237,884	(1,905,628)	-
Unaudited						
Fund balance Unreserved April 30, 2008	8,318,568	8,318,568		6,340,288	8,318,568	
Fund balance Reserved SSA 4 April 30, 2008	68,581	68,581		55,741	68,581	
Fund balance July 31, 2008	<u>\$ 9,866,777</u>	<u>\$ 6,481,521</u>		<u>\$ 7,633,913</u>	<u>\$ 6,481,521</u>	

CITY OF ELMHURST

Motor Fuel Tax Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Intergovernmental						
Motor fuel tax	\$ 295,436	\$ 1,255,000	23.54%	\$ 307,424	\$ 1,255,000	\$ -
Interest	1,876	10,000	18.76%	7,303	10,000	-
Total Revenues	<u>297,312</u>	<u>1,265,000</u>	<u>23.50%</u>	<u>314,727</u>	<u>1,265,000</u>	<u>-</u>
Expenditures:						
Personal Services						
Streets	197,314	776,600		186,457	776,600	-
Electrical	86,855	365,600	23.76%	79,215	365,600	
Employee benefits	49,655	205,880	24.12%	47,391	205,880	-
Total Expenditures	<u>333,824</u>	<u>1,348,080</u>	<u>24.76%</u>	<u>313,063</u>	<u>1,348,080</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(36,512)	(83,080)		1,664	(83,080)	-
Unaudited						
Fund balance April 30, 2008	234,241	234,241		405,946	234,241	
Fund balance July 31, 2008	<u>\$ 197,729</u>	<u>\$ 151,161</u>		<u>\$ 407,610</u>	<u>\$ 151,161</u>	

CITY OF ELMHURST

Redevelopment Projects Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 1,030,871	\$ 2,215,000	46.54%	\$ 1,102,091	\$ 2,162,000	\$ (53,000)
Sales Tax	41,427	453,200	9.14%	25,086	453,200	-
Intergovernmental - State Grants	-	635,000	-	-	635,000	-
Interest	4,197	5,000	83.94%	93	5,000	-
Rental Income	18,000	75,000	24.00%	-	75,000	-
Total Revenues	<u>1,094,495</u>	<u>3,383,200</u>	<u>32.35%</u>	<u>1,127,270</u>	<u>3,330,200</u>	<u>(53,000)</u>
Expenditures:						
Contractual Services	60,758	150,000	40.51%	27,852	150,000	-
Other Expenses	302,470	546,000	55.40%	243,927	546,000	-
Capital Outlay	36,878	7,665,000	0.48%	251,654	7,665,000	-
Debt Service	53,076	147,500	35.98%	-	147,500	-
	<u>453,182</u>	<u>8,508,500</u>	<u>5.33%</u>	<u>523,433</u>	<u>8,508,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	641,313	(5,125,300)		603,837	(5,178,300)	(53,000)
Other financing sources (uses)						
Operating transfers:						
Tsf from Crp Purpose 2006	-	3,165,000	-	-	3,165,000	-
Tsf to Debt Service G.O. Bonds	-	(558,215)	-	-	(558,215)	-
Total other financing sources (uses)	<u>-</u>	<u>2,606,785</u>	<u>-</u>	<u>-</u>	<u>2,606,785</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	641,313	(2,518,515)		603,837	(2,571,515)	(53,000)
Unaudited						
Fund balance April 30, 2008	(32,684)	(32,684)		(438,001)	(32,684)	
Fund balance July 31, 2008	<u>\$ 608,629</u>	<u>\$ (2,551,199)</u>		<u>\$ 165,836</u>	<u>\$ (2,604,199)</u>	

CITY OF ELMHURST

Industrial Development Projects Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 324,363	\$ 728,800	44.51%	\$ 240,002	\$ 654,000	\$ (74,800)
Interest	615	6,000	10.25%	1,476	6,000	-
Total Revenues	<u>324,978</u>	<u>734,800</u>	<u>44.23%</u>	<u>241,478</u>	<u>660,000</u>	<u>(74,800)</u>
Expenditures:						
Contractual Services	475	5,000	9.50%	1,550	5,000	-
Capital Outlay	-	10,000	-	-	10,000	-
Debt Service	309,490	705,301	43.88%	34,637	705,301	-
	<u>309,965</u>	<u>720,301</u>	<u>43.03%</u>	<u>36,187</u>	<u>720,301</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	15,013	14,499		205,291	(60,301)	(74,800)
Unaudited						
Fund balance April 30, 2008	25,011	25,011		40,300	25,011	
Fund balance July 31, 2008	<u>\$ 40,024</u>	<u>\$ 39,510</u>		<u>\$ 245,591</u>	<u>\$ (35,290)</u>	

CITY OF ELMHURST

Route 83 Commercial Development Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 210,889	\$ 392,000	53.80%	\$ 215,334	\$ 421,000	\$ 29,000
Interest	158	500	31.60%	402	500	-
Total Revenues	<u>211,047</u>	<u>392,500</u>	<u>53.77%</u>	<u>215,736</u>	<u>421,500</u>	<u>29,000</u>
Expenditures:						
Contractual Services	331	4,000	8.28%	250	4,000	-
Capital Outlay	-	2,000,000	-	-	2,000,000	-
	<u>331</u>	<u>2,004,000</u>	<u>0.02%</u>	<u>250</u>	<u>2,004,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	210,716	(1,611,500)	-13.08%	215,486	(1,582,500)	29,000
Other financing sources (uses)						
Operating transfers:						
Transfer to Debt Service G.O. Bonds	-	(82,595)	-	-	(82,595)	-
	<u>-</u>	<u>(82,595)</u>	<u>-</u>	<u>-</u>	<u>(82,595)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	210,716	(1,694,095)		215,486	(1,665,095)	29,000
Unaudited						
Fund balance April 30, 2008	(710,463)	(710,463)		(978,330)	(710,463)	
Fund balance July 31, 2008	<u>\$ (499,747)</u>	<u>\$ (2,404,558)</u>		<u>\$ (762,844)</u>	<u>\$ (2,375,558)</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Service Charges						
Water sales	\$ 1,616,723	\$ 6,624,440	24.41%	\$ 1,617,398	\$ 6,624,440	\$ -
Sewer service	1,261,767	5,127,870	24.61%	1,247,704	5,127,870	-
Contract service	63,523	237,000	26.80%	58,099	237,000	-
Other income						
Employee health ins. contrib.	2,104	9,190	22.89%	13,866	9,190	-
Employee dental ins. contrib.	3,446	12,230	28.18%	4,522	12,230	-
Retiree health ins. contrib.	4,228	34,155	12.38%	5,467	34,155	-
Citizen's Utilities	-	9,300	0.00%	-	9,300	-
Meter sales	8,313	45,000	18.47%	11,694	45,000	-
Water connections	-	-	-	-	-	-
Sewer connections	-	-	-	-	-	-
Taps, B boxes, etc.	41,163	200,000	20.58%	62,055	200,000	-
Water for construction	437	2,500	17.48%	562	2,500	-
Late charges	18,473	79,000	23.38%	18,040	79,000	-
Turn On Fees	2,560	5,000	51.20%	-	5,000	-
NSF Fees	250	1,300	19.23%	-	1,300	-
DWC Rebate	-	-	-	2,236,359	-	-
Miscellaneous	30,123	74,000	40.71%	19,659	74,000	-
Interest	213,762	337,120	63.41%	189,772	337,120	-
Total Revenues	3,266,872	12,798,105	25.53%	5,485,197	12,798,105	-
Expenditures:						
Water Production						
Personal Services	82,831	411,000	20.15%	80,205	411,000	-
Employee Benefits	14,466	74,640	19.38%	14,250	74,640	-
Contractual Services	399,824	2,052,100	19.48%	481,239	2,052,100	-
Commodities	68	5,500	1.24%	22	5,500	-
Repairs & Maintenance	6,940	43,500	15.95%	10,803	43,500	-
Insurance	3,364	4,580	73.45%	4,253	4,580	-
	507,493	2,591,320	19.58%	590,772	2,591,320	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Water Distribution						
Personal Services	240,913	1,115,200	21.60%	212,509	1,115,200	-
Employee Benefits	41,839	199,700	20.95%	37,070	199,700	-
Contractual Services	214,592	583,740	36.76%	73,846	583,740	-
Commodities	298,102	610,000	48.87%	241,180	610,000	-
Repairs & Maintenance	15,367	156,250	9.83%	4,260	156,250	-
Insurance	10,091	13,750	73.39%	12,759	13,750	-
Interdepartmental Charges	44,912	196,820	22.82%	51,170	196,820	-
	865,816	2,875,460	30.11%	632,794	2,875,460	-
Water Administration						
Personal Services	111,556	479,500	23.27%	105,240	479,500	-
Employee Benefits	91,089	353,510	25.77%	140,903	353,510	-
Contractual Services	53,342	164,380	32.45%	38,852	164,380	-
Commodities	459	9,500	4.83%	892	9,500	-
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	4,189	25,250	16.59%	7,615	25,250	-
DuPage Water Commission Debt	88,050	364,000	24.19%	91,299	364,000	-
Interdepartmental Charges	21,240	185,090	11.48%	42,997	185,090	-
	369,925	1,582,230	23.38%	427,798	1,582,230	-
Waste Water Administration						
Personal Services	123,897	539,100	22.98%	119,312	539,100	-
Employee Benefits	102,507	398,100	25.75%	114,022	398,100	-
Contractual Services	14,009	67,710	20.69%	12,183	67,710	-
Commodities	299	7,000	4.27%	452	7,000	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Waste Water Administration Continued						
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	33,869	35,500	95.41%	34,365	35,500	-
Interdepartmental Charges	20,386	182,090	11.20%	42,997	182,090	-
	<u>294,967</u>	<u>1,230,500</u>	<u>23.97%</u>	<u>323,331</u>	<u>1,230,500</u>	<u>-</u>
Maintenance Sanitary Sewers						
Personal Services	102,509	452,000	22.68%	97,567	452,000	-
Employee Benefits	17,850	82,220	21.71%	17,079	82,220	-
Contractual Services	29,578	302,000	9.79%	143,060	302,000	-
Commodities	4,824	62,000	7.78%	19,806	62,000	-
Repairs & Maintenance	8,522	45,000	18.94%	16,035	45,000	-
Insurance	3,364	4,580	73.45%	4,253	4,580	-
Interdepartmental Charges	9,889	43,340	22.82%	11,267	43,340	-
	<u>176,536</u>	<u>991,140</u>	<u>17.81%</u>	<u>309,067</u>	<u>991,140</u>	<u>-</u>
Waste Water Treatment Plant						
Personal Services	241,509	1,094,500	22.07%	230,167	1,094,500	-
Employee Benefits	41,818	194,740	21.47%	40,090	194,740	-
Contractual Services	152,638	918,650	16.62%	135,558	918,650	-
Commodities	30,120	133,700	22.53%	32,320	133,700	-
Repairs & Maintenance	25,575	172,000	14.87%	23,690	172,000	-
Insurance	23,014	42,240	54.48%	28,760	42,240	-
Interdepartmental Charges	9,065	39,720	22.82%	10,328	39,720	-
	<u>523,739</u>	<u>2,595,550</u>	<u>20.18%</u>	<u>500,913</u>	<u>2,595,550</u>	<u>-</u>

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Other Expenses						
Debt Retirement - Interest Expense	-	184,025	-	-	184,025	-
Depreciation - Water	147,750	591,000	25.00%	138,498	591,000	-
Depreciation - Sewer	387,990	1,552,000	25.00%	372,249	1,552,000	-
	<u>535,740</u>	<u>2,327,025</u>	<u>23.02%</u>	<u>510,747</u>	<u>2,327,025</u>	<u>-</u>
Total Expenses						
Personal Services	903,215	4,091,300	22.08%	845,000	4,091,300	-
Employee Benefits	309,569	1,302,910	23.76%	363,414	1,302,910	-
Contractual Services	863,983	4,088,580	21.13%	884,738	4,088,580	-
Commodities	333,872	827,700	40.34%	294,672	827,700	-
Repairs & Maintenance	56,404	418,750	13.47%	54,788	418,750	-
Other Expenses	38,058	60,750	62.65%	41,980	60,750	-
Insurance	39,833	65,150	61.14%	50,025	65,150	-
Interdepartmental Charges	105,492	647,060	16.30%	158,759	647,060	-
DuPage Water Commission Debt	88,050	364,000	24.19%	91,299	364,000	-
Debt Retirement - Interest Expense	-	184,025	-	-	184,025	-
Depreciation - Water	147,750	591,000	25.00%	138,498	591,000	-
Depreciation - Sewer	387,990	1,552,000	25.00%	372,249	1,552,000	-
Total Expenses	<u>3,274,216</u>	<u>14,193,225</u>	<u>23.07%</u>	<u>3,295,422</u>	<u>14,193,225</u>	<u>-</u>
Net Income	(7,344)	(1,395,120)		2,189,775	(1,395,120)	-
Unaudited						
Net Assets April 30, 2008	60,563,555	60,563,555		58,906,984	60,563,555	
Net Assets July 31, 2008	<u>\$ 60,556,211</u>	<u>\$ 59,168,435</u>		<u>\$ 61,096,759</u>	<u>\$ 59,168,435</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
<u>Fixed asset purchases</u>						
Water distribution	364,541	1,621,000	22.49%	36,718	1,621,000	-
Maintenance of sanitary sewers	331,092	1,117,000	29.64%	442,826	1,117,000	-
Waste water treatment plant	9,520	860,000	1.11%	-	840,000	20,000
Total fixed asset purchases	705,153	3,598,000	19.60%	479,544	3,578,000	20,000
 Debt Retirement - Principal payment	-	758,430	-	-	758,430	-

CITY OF ELMHURST

Parking System Revenue Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2008

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2009	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Fines & penalties	\$ 57,623	\$ 244,000	23.62%	\$ 55,492	\$ 244,000	\$ -
Service Charges	102,054	525,000	19.44%	74,016	525,000	-
Miscellaneous	6,976	73,180	9.53%	20,983	73,180	-
Interest	9,054	37,500	24.14%	9,219	37,500	-
Total Revenues	175,707	879,680	19.97%	159,710	879,680	-
Expenditures:						
Personal Services	31,065	136,400		29,032	136,400	-
Employee Benefits	12,841	57,430	22.36%	12,308	57,430	-
Contractual Services	28,553	173,210	16.48%	34,271	173,210	-
Commodities	-	12,200	-	1,319	12,200	-
Repair & Maintenance	12,077	34,000	35.52%	13,282	34,000	-
Depreciation	56,625	226,500	25.00%	66,300	226,500	-
Interdepartmental Charges	11,549	86,280	13.39%	20,762	86,280	-
Debt Retirement - Interest Expense	-	129,555	-	-	129,555	-
	152,710	855,575	17.85%	177,274	855,575	-
Operating Income (Loss)	22,997	24,105		(17,564)	24,105	-
Other financing sources (uses)						
Transfers:						
Transfer from Capital Improvement Fund	-	200,608	-	-	200,608	-
	-	200,608	-	-	200,608	-
Net Income	22,997	224,713			224,713	-
Unaudited						
Net Assets April 30, 2008	8,776,802	8,776,802		8,618,887	8,776,802	
Net Assets July 31, 2008	<u>\$ 8,799,799</u>	<u>\$ 9,001,515</u>		<u>\$ 8,618,887</u>	<u>\$ 9,001,515</u>	
Fixed asset purchases	-	2,085,000	-	-	2,085,000	-
Debt Retirement - Principal payment	-	121,263	-	-	121,263	-