

OVERVIEW – 2nd QUARTER 2015

GENERAL FUND

Year to date revenues for the fiscal year total \$25,495,040. Year to date expenditures have been recorded at \$24,986,442. With the addition of other financing sources and uses, the excess of revenues over expenditures for the fiscal year to date totals \$723,039.

Revenue projections for the fiscal year are anticipated to be \$1,261,012 less than budget at this time. Projected property taxes of \$11,314,450 are \$552,010 less than budget with the council action to reduce the debt service levy. Projected sales tax revenues of \$16,065,000 are \$583,497 greater than budget with better economic conditions and increased car sales. Projected utility taxes of \$3,607,500 are \$288,284 lower than budget primarily due to lower telecommunication taxes with the expanding use of the internet for telephone services, which are not taxed by some DSL providers. Projected federal grants of \$883,500 are \$585,000 lower than budget due to the timing of grant related projects. Projected permit revenues of \$1,653,000 are \$384,500 lower than budget. Projected fines and penalties of \$1,101,750 are \$158,676 greater than budget with the addition of compliance/ordinance fines. Projected miscellaneous revenues of \$1,827,520 are \$164,275 greater than budget primarily due to increased forfeiture proceeds. Interdepartmental revenues are projected to be \$474,800 lower than budget primarily due to lower projected expenditures in the management information systems and equipment maintenance areas. Expenditure projections for the fiscal year are expected to be \$2,402,748 lower than budget at this time. Projected personal services of \$19,827,810 are expected to be \$314,170 lower than budget and projected employee benefits of \$11,056,050 are expected to be \$257,655 lower than budget mostly due to vacancies. Projected commodities of \$1,561,890 are expected to be \$243,500 lower than budget with lower gasoline/diesel fuel costs. Projected other expenses of \$2,175,160 are expected to be \$183,093 greater than budget mostly due to higher liability claims experience. Projected capital outlay of \$10,454,110 are expected to be \$1,423,000 lower than budget due to timing of capital projects. Interdepartmental charges are projected to be \$367,410 lower than budget primarily due to lower expenditures in the management information systems and equipment maintenance areas. Projected other financing sources and uses are expected to be \$1,172,500 lower than budget at this time due to the timing of capital projects funded by the Capital Improvement Fund. The City's General Fund fund balance goal policy of three to four months (25-33%) of operating expenditures is approximately \$11,100,000 - \$14,800,000. The projected General Fund fund balance for fiscal 2015 is \$19,993,397 or approximately 45.0% of the fund balance goal expenditures.

CAPITAL IMPROVEMENT FUND

Revenues for the second quarter of the fiscal year to date have been recorded at \$2,876,575 and are projected to be \$984,814 greater than budget. The Capital Improvement Fund's portion of the telecommunication utility tax is projected to be \$44,833 lower than budget (see explanation above). Projected state income taxes of \$3,694,400 are expected to be

\$244,269 greater than budget. State grant revenues are projected to be \$500,000 greater than budget with anticipated capital bill grants that were unbudgeted. Other Financing Sources (uses) are projected to be \$1,448,515 greater than budget at this time primarily due to the timing of capital projects.

MOTOR FUEL TAX FUND

Motor fuel tax fund revenues for the second quarter of the fiscal year have been recorded at \$534,488, which is approximately 47% of budget. Projected motor fuel taxes of \$1,040,100 are anticipated to be \$88,200 lower than budget at this time. Motor fuel tax fund expenditures for the second quarter of the fiscal year have been recorded at \$731,887, which is approximately 55% of budget. Projected expenditures of \$1,276,600 are expected to be \$34,900 lower than budget. The excess of expenditures over revenues for the year to date is \$197,399. The projected excess of expenditures over revenues for the year totals \$236,500.

MUNICIPAL UTILITY FUND

Year to date revenues for the fiscal year total \$9,078,788. Year to date expenses for the fiscal year total \$9,092,095. The net loss for the fiscal year to date total \$13,306. Projected annual revenues of \$19,974,245 are expected to be \$2,580,535 lower than budget at this time primarily due to lower than budgeted water usage. Projected expenses for the year of \$21,771,060 are \$962,595 lower than budget at this time. The projected net loss for the year totals \$1,796,815 (includes estimated depreciation of \$3,243,200).

PARKING SYSTEM REVENUE FUND

Revenues for the fiscal year to date have been recorded at \$827,733. Total projected revenues of \$1,730,600 are \$182,165 greater than budget at this time.

Total expenses for the fiscal year to date have been recorded at \$930,681. Total projected expenses for the year of \$2,130,950 are \$187,425 lower than budget.

The net loss for the year to date totals \$102,947. The projected net loss for the fiscal year totals \$247,775 which includes estimated depreciation expense of \$649,125.

REDEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$919,859. Projected revenues of \$2,052,200 are \$277,200 lower than budget with lower property tax receipts and the City's portion of the TIF1 surplus that has not been approved for distribution at this time.

Expenditures for the fiscal year to date total \$231,952. Projected expenditures of \$1,450,600 are \$1,772,500 lower than budget primarily due to the TIF 1 surplus that has not been approved for distribution at this time. With the addition of other financing sources and uses, the projected excess of revenues over expenditures for the year totals \$103,335.

INDUSTRIAL DEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$345,247. Projected annual revenues of \$681,000 are \$9,500 lower than budget.

Fiscal year to date expenditures total \$7,371. Projected expenditures for the fiscal year of \$2,490,000 are \$9,800 greater than budget at this time. The projected excess of expenditures over revenues for the year totals \$1,809,000 and is due to anticipated land acquisition (capital outlay) in the redevelopment project area.

ROUTE 83 COMMERCIAL DEVELOPMENT FUND

Fiscal year to date revenues are recorded at \$246,859. Projected annual revenues of \$517,100 are \$28,600 greater than budget at this time.

Fiscal year to date expenditures total \$2,234. Projected expenditures for the fiscal year of \$28,500 are \$17,300 greater than budget at this time. The projected excess of revenues over expenditures for the year totals \$407,155.

NORTH YORK REDEVELOPMENT FUND

Fiscal year to date revenues are recorded at \$1,814,025. Projected annual revenues of \$1,962,900 are \$22,100 lower than budget.

Fiscal year to date expenditures total \$465,851. Projected expenditures for the fiscal year of \$3,145,000 equal budget. The projected excess of expenditures over revenues for the year totals \$182,100.

STORMWATER FUND

Fiscal year to date revenues are recorded at \$2,015. Projected annual revenues of \$11,000 are \$41,000 lower than budget at this time.

Fiscal year to date expenditures total \$133,849. Projected expenditures for the fiscal year of \$5,000,000 are \$3,000,000 lower than budget due to the timing of stormwater projects. The projected excess of expenditures and other financing uses over revenues and other financing sources for the year totals \$52,000.

WORKING CASH FUND

Projected annual revenues of \$4,000 are \$1,000 lower than budget due to lower than expected interest earnings. The fiscal year 2015 projected fund balance of \$998,687 is within the Working Cash Fund fund balance policy of \$800,000 - \$1,000,000.

CITY OF ELMHURST

Working Cash Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Interest	1,006	5,000	20.12%	108	4,000	(1,000)
Total Revenues	<u>1,006</u>	<u>5,000</u>	<u>20.12%</u>	<u>108</u>	<u>4,000</u>	<u>(1,000)</u>
Other financing sources (uses):						
Operating transfers in:						
Transfer from General Fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over other financing uses	1,006	5,000		108	4,000	(1,000)
Fund balance December 31, 2014	994,687	994,687			994,687	
Fund balance June 30, 2015	<u>\$ 995,693</u>	<u>\$ 999,687</u>			<u>\$ 998,687</u>	

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property, net	\$ 5,569,315	\$ 11,866,460	46.93%	\$ 5,833,234	\$ 11,314,450	\$ (552,010)
Sales	7,786,998	15,481,503	50.30%	6,920,147	16,065,000	583,497
Real estate transfer	297,058	550,000	54.01%	244,274	595,000	45,000
Utility	1,928,329	3,895,784	49.50%	2,109,781	3,607,500	(288,284)
Food & beverage	587,281	1,173,200	50.06%	563,034	1,200,000	26,800
Other	152,044	472,500	32.18%	166,568	474,500	2,000
Intergovernmental						
State income tax	420,375	862,533	48.74%	400,829	923,600	61,067
Replacement tax	243,914	389,000	62.70%	233,108	402,500	13,500
Motor Fuel Tax	155,699	276,000	56.41%	134,729	300,000	24,000
Federal grants	18,307	1,468,500	1.25%	28,755	883,500	(585,000)
State grants	-	263,010	0.00%	1,485	263,010	-
Other grants	6,182	-	0.00%	1,265	6,185	6,185
Licenses	2,040,520	2,789,300	73.16%	2,021,370	2,782,200	(7,100)
Permits	873,907	2,037,500	42.89%	1,031,578	1,653,000	(384,500)
Fines and penalties	610,585	943,074	64.74%	429,340	1,101,750	158,676
Charges for services	2,112,756	4,396,268	48.06%	1,975,968	4,319,040	(77,228)
Interest	45,584	47,710	95.54%	20,868	70,620	22,910
Revenue replacement	56,724	56,700	100.04%	55,514	56,700	-
Miscellaneous	1,179,652	1,663,245	70.92%	848,331	1,827,520	164,275
Interdepartmental	1,409,811	4,661,940	30.24%	1,493,674	4,187,140	(474,800)
Total Revenues	25,495,040	53,294,227	47.84%	24,513,852	52,033,215	(1,261,012)
Expenditures						
Administration						
Personal Services	252,475	509,100	49.59%	202,444	487,100	22,000
Employee Benefits	87,407	197,595	44.24%	77,412	179,500	18,095
Administration Continued						
Contractual Services	24,873	74,990	33.17%	30,497	77,450	(2,460)
Commodities	2,398	5,000	47.96%	543	5,000	-
Other Expenses	21,051	98,640	21.34%	62,120	80,505	18,135
Insurance	32,323	154,760	20.89%	147,767	166,180	(11,420)
Interdepartmental Charges	22,923	91,270	25.12%	17,494	85,350	5,920
Subtotal	443,449	1,131,355	39.20%	538,277	1,081,085	50,270
Board Fire & Police Commissioners						
Personal Services	11,234	21,800	51.53%	9,598	22,800	(1,000)
Employee Benefits	2,163	4,440	48.72%	1,912	4,440	-
Contractual Services	8,820	57,150	15.43%	19,136	49,650	7,500

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Commodities	26	100	25.89%	-	100	-
Other Expenses	1,323	2,875	46.02%	22	2,875	-
Subtotal	23,566	86,365	27.29%	30,668	79,865	6,500
Finance						
Personal Services	229,641	453,900	50.59%	195,643	459,050	(5,150)
Employee Benefits	162,999	240,215	67.86%	134,091	237,200	3,015
Contractual Services	77,772	174,200	44.64%	59,463	179,080	(4,880)
Commodities	11,012	34,450	31.96%	12,614	29,650	4,800
Repairs & Maintenance	-	500	0.00%	-	500	-
Other Expenses	4,378	11,870	36.88%	1,919	8,460	3,410
Interdepartmental Charges	40,115	159,730	25.11%	30,615	149,370	10,360
Subtotal	525,915	1,074,865	48.93%	434,345	1,063,310	11,555
Human Resources						
Personal Services	111,758	215,800	51.79%	102,583	224,600	(8,800)
Employee Benefits	94,799	129,700	73.09%	80,430	125,550	4,150
Contractual Services	37,566	104,490	35.95%	44,894	104,490	-
Commodities	911	500	182.12%	218	2,000	(1,500)
Other Expenses	23,564	51,292	45.94%	27,696	51,250	42
Interdepartmental Charges	17,192	68,450	25.12%	13,121	64,020	4,430
Subtotal	285,790	570,232	50.12%	268,942	571,910	(1,678)
Information Technology						
Personal Services	254,156	545,400	46.60%	238,150	516,600	28,800
Employee Benefits	98,276	187,890	52.31%	87,875	182,200	5,690
Contractual Services	47,669	136,070	35.03%	26,004	111,100	24,970
Commodities	36,841	73,000	50.47%	32,387	73,000	-
Repairs & Maintenance	46,847	180,500	25.95%	50,707	187,000	(6,500)
Other Expenses	399	7,950	5.02%	2,325	7,950	-
Capital Outlay	107,315	1,151,000	9.32%	23,712	1,056,000	95,000
Subtotal	591,502	2,281,810	25.92%	461,160	2,133,850	147,960
Legal						
Contractual Services	288,450	581,000	49.65%	303,717	723,500	(142,500)
Subtotal	288,450	581,000	49.65%	303,717	723,500	(142,500)
Claims Against the City						
Other Expenses	142,515	249,490	57.12%	62,300	443,500	(194,010)
Subtotal	142,515	249,490	57.12%	62,300	443,500	(194,010)
Contingent						

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Other Expenses	-	140,000	0.00%	-	140,000	-
Subtotal	-	140,000	0.00%	-	140,000	-
Planning and Development						
Personal Services	59,883	191,400	31.29%	57,999	193,200	(1,800)
Employee Benefits	24,207	93,500	25.89%	22,540	89,300	4,200
Contractual Services	58,238	291,900	19.95%	45,714	296,900	(5,000)
Commodities	448	600	74.59%	455	600	-
Other Expenses	7,703	34,000	22.66%	12,053	34,000	-
Interdepartmental Charges	11,461	45,640	25.11%	8,747	42,680	2,960
Subtotal	161,939	657,040	24.65%	147,508	656,680	360
Municipal Buildings						
Personal Services	170,258	361,500	47.10%	120,670	348,600	12,900
Employee Benefits	34,571	72,910	47.42%	24,800	70,700	2,210
Contractual Services	44,001	166,960	26.35%	64,724	141,960	25,000
Commodities	19,252	40,000	48.13%	18,745	40,000	-
Repairs & Maintenance	55,135	183,000	30.13%	74,767	183,000	-
Other Expenses	10,137	30,000	33.79%	16,627	25,000	5,000
Insurance	11,164	3,670	304.19%	3,708	3,630	40
Capital Outlay	1,639	180,000	0.91%	24,972	180,000	-
Subtotal	346,156	1,038,040	33.35%	349,013	992,890	45,150
Police Department						
Personal Services	4,481,370	8,950,800	50.07%	3,980,358	8,715,960	234,840
Employee Benefits	2,407,582	4,686,775	51.37%	2,234,021	4,552,420	134,355
Contractual Services	483,865	1,022,964	47.30%	464,597	1,022,964	-
Commodities	77,865	146,000	53.33%	75,739	146,000	-
Repairs & Maintenance	23,206	108,100	21.47%	31,201	108,000	100
Other Expenses	208,129	411,300	50.60%	147,000	415,000	(3,700)
Insurance	21,273	6,530	325.77%	6,441	6,420	110
Capital Outlay	149,588	763,000	19.61%	102,102	763,000	-
Interdepartmental Charges	338,938	1,131,255	29.96%	353,497	1,018,640	112,615
Subtotal	8,191,815	17,226,724	47.55%	7,394,956	16,748,404	478,320
Fire Department						
Personal Services	2,541,060	4,866,880	52.21%	2,257,182	4,821,500	45,380
Employee Benefits	1,664,124	3,080,110	54.03%	1,384,832	3,176,740	(96,630)
Contractual Services	140,304	299,170	46.90%	143,366	299,170	-
Commodities	18,099	69,950	25.87%	20,947	69,950	-
Repairs & Maintenance	17,141	38,000	45.11%	10,291	38,000	-
Other Expenses	62,921	117,050	53.76%	48,316	117,050	-
Insurance	17,603	6,530	269.57%	5,719	6,420	110

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Capital Outlay	959,103	906,000	105.86%	29,925	960,000	(54,000)
Interdepartmental Charges	174,198	572,460	30.43%	185,579	513,510	58,950
Subtotal	5,594,552	9,956,150	56.19%	4,086,157	10,002,340	(46,190)
Wireless Radio Alarm Svcs						
Contractual Services	66,803	136,560	48.92%	43,968	136,560	-
Commodities	15,873	32,000	49.60%	9,653	32,000	-
Repairs & Maintenance	982	3,000	32.73%	790	3,000	-
Subtotal	83,658	171,560	48.76%	54,411	171,560	-
ESDA Civil Defense						
Personal Services	14,954	30,000	49.85%	13,312	30,000	-
Employee Benefits	3,076	6,300	48.83%	2,849	6,300	-
Contractual Services	4,303	11,350	37.91%	3,659	8,760	2,590
Commodities	(14)	17,700	-0.08%	431	17,700	-
ESDA Civil Defense Continued						
Repairs & Maintenance	652	2,700	24.15%	-	2,700	-
Other Expenses	392	750	52.27%	227	750	-
Interdepartmental Charges	4,184	11,860	35.28%	5,282	10,220	1,640
Subtotal	27,547	80,660	34.15%	25,760	76,430	4,230
Building						
Personal Services	279,059	488,700	57.10%	215,864	497,600	(8,900)
Employee Benefits	167,588	250,900	66.79%	133,555	246,700	4,200
Contractual Services	23,181	68,550	33.82%	34,516	63,500	5,050
Commodities	1,061	4,930	21.51%	4,675	5,930	(1,000)
Other Expenses	2,614	7,860	33.26%	3,035	7,860	-
Interdepartmental Charges	17,192	68,450	25.12%	13,121	64,020	4,430
Subtotal	490,695	889,390	55.17%	404,766	885,610	3,780
Street & Bridge Administration						
Personal Services	370,198	709,400	52.18%	286,195	750,400	(41,000)
Employee Benefits	748,382	1,761,640	42.48%	875,080	1,594,390	167,250
Contractual Services	57,918	172,180	33.64%	117,370	171,880	300
Commodities	27,460	36,560	75.11%	28,395	36,560	-
Other Expenses	7,949	48,200	16.49%	20,176	48,200	-
Insurance	35,051	9,380	373.67%	9,895	9,200	180
Capital Outlay	113,672	1,319,000	8.62%	183,831	1,319,000	-
Interdepartmental Charges	70,491	232,600	30.31%	74,684	208,850	23,750
Subtotal	1,431,120	4,288,960	33.37%	1,595,626	4,138,480	150,480
Street & Alley Maintenance						

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date		YTD	Last Year to	Projection	Favorable (Unfavorable)
	Actual	Budget	Budget %	Date Actual	FY 2015	Budget/Projection Variance
Personal Services	173,811	357,500	48.62%	175,391	355,800	1,700
Employee Benefits	34,579	71,010	48.70%	37,062	71,010	-
Contractual Services	272,007	1,977,446	13.76%	162,817	1,964,250	13,196
Commodities	63,543	180,500	35.20%	71,993	180,500	-
Repairs & Maintenance	33,937	66,150	51.30%	5,385	66,150	-
Capital Outlay	624,330	5,414,400	11.53%	74,272	4,829,400	585,000
Interdepartmental Charges	220,062	623,335	35.30%	277,810	537,390	85,945
Subtotal	1,422,268	8,690,341	16.37%	804,730	8,004,500	685,841
Snow Removal & Ice Control						
Personal Services	242,430	350,000	69.27%	516,597	330,000	20,000
Employee Benefits	49,805	72,600	68.60%	110,597	67,800	4,800
Contractual Services	62,593	77,820	80.43%	108,326	77,820	-
Commodities	7,744	23,500	32.95%	13,138	23,500	-
Repairs & Maintenance	72,108	94,000	76.71%	70,750	94,000	-
Capital Outlay	-	315,000	0.00%	-	315,000	-
Interdepartmental Charges	-	10,000	0.00%	-	10,000	-
Subtotal	434,680	942,920	46.10%	819,408	918,120	24,800
Forestry						
Personal Services	364,657	745,100	48.94%	373,282	733,100	12,000
Employee Benefits	73,938	151,730	48.73%	79,199	147,600	4,130
Contractual Services	82,077	650,500	12.62%	113,778	643,000	7,500
Commodities	13,865	195,500	7.09%	12,542	195,500	-
Repairs & Maintenance	2,922	4,000	73.05%	1,700	4,000	-
Capital Outlay	-	129,000	0.00%	-	29,000	100,000
Interdepartmental Charges	98,735	279,680	35.30%	124,645	241,110	38,570
Subtotal	636,193	2,155,510	29.51%	705,146	1,993,310	162,200
Electrical						
Personal Services	113,747	224,400	50.69%	121,605	220,900	3,500
Employee Benefits	31,974	46,960	68.09%	27,679	55,300	(8,340)
Contractual Services	80,789	419,520	19.26%	112,224	289,520	130,000
Commodities	52,012	139,500	37.28%	71,105	118,500	21,000
Repairs & Maintenance	1,623	7,500	21.64%	758	5,500	2,000
Capital Outlay	167,622	568,000	29.51%	-	418,000	150,000
Interdepartmental Charges	41,837	118,510	35.30%	52,816	102,160	16,350
Subtotal	489,603	1,524,390	32.12%	386,187	1,209,880	314,510
Central Equipment Maintenance						
Personal Services	343,954	785,600	43.78%	364,723	692,400	93,200
Employee Benefits	69,915	161,630	43.26%	77,767	138,700	22,930
Commodities	229,381	791,000	29.00%	360,669	573,200	217,800
Repairs & Maintenance	212,575	435,500	48.81%	239,669	445,300	(9,800)

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date		YTD	Last Year to	Projection	Favorable (Unfavorable)
	Actual	Budget	Budget %	Date Actual	FY 2015	Budget/Projection Variance
Other Expenses	1,863	4,000	46.58%	1,984	3,600	400
Insurance	2,040	12,900	15.81%	12,283	12,590	310
Capital Outlay	-	189,500	0.00%	39,804	187,500	2,000
Subtotal	859,728	2,380,130	36.12%	1,096,899	2,053,290	326,840
Human Services						
Other Expenses	126,486	208,000	60.81%	85,397	219,500	(11,500)
Subtotal	126,486	208,000	60.81%	85,397	219,500	(11,500)
Health Services						
Contractual Services	187,318	336,850	55.61%	72,920	352,450	(15,600)
Subtotal	187,318	336,850	55.61%	72,920	352,450	(15,600)
Rubbish Disposal						
Contractual Services	1,203,839	3,030,900	39.72%	1,413,323	3,061,100	(30,200)
Commodities	-	5,000	0.00%	16	2,500	2,500
Interdepartmental Charges	28,654	114,090	25.11%	21,868	106,690	7,400
Subtotal	1,232,492	3,149,990	39.13%	1,435,207	3,170,290	(20,300)
Historical Museum						
Personal Services	214,822	334,700	64.18%	186,552	428,200	(93,500)
Employee Benefits	58,438	97,800	59.75%	51,857	110,200	(12,400)
Contractual Services	40,726	67,420	60.41%	37,771	67,420	-
Commodities	3,313	7,800	42.47%	2,262	7,800	-
Repairs & Maintenance	23,000	25,500	90.20%	3,653	36,000	(10,500)
Other Expenses	204,025	299,700	68.08%	59,218	305,000	(5,300)
Insurance	11,860	5,140	230.74%	4,458	5,030	110
Capital Outlay	101,647	251,010	40.50%	18,750	251,010	-
Interdepartmental Charges	34,384	136,910	25.11%	26,242	128,030	8,880
Subtotal	692,215	1,225,980	56.46%	390,763	1,338,690	(112,710)
Visitor & Tourism Service						
Personal Services	-	-	-	13,111	-	-
Employee Benefits	-	-	-	2,806	-	-
Contractual Services	171	320	53.41%	134	320	-
Commodities	-	500	0.00%	156	500	-
Other Expenses	163,792	208,500	78.56%	154,440	208,500	-
Subtotal	163,963	209,320	78.33%	170,647	209,320	-
Cable Television						
Contractual Services	46,494	89,100	52.18%	55,971	89,200	(100)
Commodities	795	1,300	61.15%	590	1,400	(100)

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Repairs & Maintenance	-	300	0.00%	-	300	-
Capital Outlay	-	1,200	0.00%	-	1,200	-
Subtotal	47,289	91,900	51.46%	56,561	92,100	(200)
Public Benefits						
Capital Outlay	65,539	690,000	9.50%	199,448	145,000	545,000
Subtotal	65,539	690,000	9.50%	199,448	145,000	545,000
Total Expenditures						
Personal Services	10,229,465	20,141,980	50.79%	9,431,259	19,827,810	314,170
Employee Benefits	5,813,822	11,313,705	51.39%	5,446,364	11,056,050	257,655
Contractual Services	3,339,774	9,947,410	33.57%	3,478,889	9,932,044	15,366
Commodities	581,882	1,805,390	32.23%	737,273	1,561,890	243,500
Repairs & Maintenance	492,741	1,156,610	42.60%	492,706	1,181,310	(24,700)
Other Expenses	1,003,818	1,992,067	50.39%	714,941	2,175,160	(183,093)
Insurance	131,313	198,910	66.02%	190,271	209,470	(10,560)
Capital Outlay	2,290,454	11,877,110	19.28%	696,816	10,454,110	1,423,000
Interdepartmental Charges	1,103,172	3,595,790	30.68%	1,192,400	3,218,020	367,410
Total Expenditures	24,986,442	62,028,972	40.28%	22,380,919	59,615,864	2,402,748
Excess (deficiency) of revenues over expenditures	508,598	(8,734,745)	-5.82%	2,132,933	(7,582,649)	1,152,096
Other financing sources (uses)						
Transfers in and other sources						
Transfer from Capital Improvement.	634,626	8,557,050	7.42%	456,981	7,384,550	(1,172,500)
Operating transfers out						
Transfer to Stormwater	-	(1,000,000)	0.00%	-	(1,000,000)	-
Transfer to Debt Service G.O. Bonds	(420,185)	(427,570)	98.27%	(402,058)	(427,570)	-
Transfer to Crp Prp 2014A	-	-	-	(19,570)	-	-
Total other financing sources (uses)	214,441	7,129,480	105.69%	35,353	5,956,980	(1,172,500)
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	723,039	(1,605,265)		2,168,286	(1,625,669)	(20,404)
Fund balance December 31, 2014	21,619,066	21,619,066			21,619,066	
Fund balance June 30, 2015	22,342,105	20,013,801			\$ 19,993,397	

CITY OF ELMHURST
Capital Improvement Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property taxes	\$ 12,625	\$ -	-	\$ 13,066	\$ 24,500	\$ 24,500
Sales tax - Home Rule	813,188	1,634,422	49.75%	745,427	1,670,000	35,578
Utility tax	231,183	501,433	46.10%	261,016	456,600	(44,833)
Intergovernmental						
State income tax	1,681,502	3,450,131	48.74%	1,603,314	3,694,400	244,269
State grants	-	-	-	100,000	500,000	500,000
Interest	12,078	33,600	35.95%	8,981	39,700	6,100
Other Income	126,000	240,000	52.50%	139,298	459,200	219,200
Total Revenues	<u>2,876,575</u>	<u>5,859,586</u>	<u>49.09%</u>	<u>2,871,102</u>	<u>6,844,400</u>	<u>984,814</u>
Other financing sources (uses):						
Operating transfers out:						
Transfer to General Fund	(634,626)	(8,557,050)	7.42%	(456,981)	(7,384,550)	1,172,500
Transfer to Parking System	-	(419,395)	0.00%	-	(152,575)	266,820
Transfer to Debt Service G.O. Bonds	(1,297,705)	(1,440,375)	90.09%	(1,553,800)	(1,431,180)	9,195
	<u>(1,932,330)</u>	<u>(10,416,820)</u>	<u>18.55%</u>	<u>(2,010,781)</u>	<u>(8,968,305)</u>	<u>1,448,515</u>
Excess of revenues over other financing uses	944,245	(4,557,234)		860,321	(2,123,905)	2,433,329
Fund balance December 31, 2014	7,648,185	7,648,185			7,648,185	
Fund balance June 30, 2015	<u>8,592,430</u>	<u>3,090,951</u>			<u>5,524,280</u>	

CITY OF ELMHURST

Motor Fuel Tax Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Intergovernmental						
Motor fuel tax	\$ 534,419	\$ 1,128,200	47.37%	\$ 751,326	\$ 1,040,000	\$ (88,200)
Interest	69	4,500	1.53%	234	100	(4,400)
Total Revenues	<u>534,488</u>	<u>1,132,700</u>	<u>47.19%</u>	<u>751,560</u>	<u>1,040,100</u>	<u>(92,600)</u>
Expenditures:						
Streets						
Personal Services	440,360	858,400	51.30%	275,258	799,500	58,900
Employee benefits	93,613	178,100	52.56%	84,447	202,100	(24,000)
Commodities	197,914	303,300	65.25%	386,073	275,000	28,300
Total Expenditures	<u>731,887</u>	<u>1,339,800</u>	<u>54.63%</u>	<u>745,778</u>	<u>1,276,600</u>	<u>34,900</u>
Excess (deficiency) of revenues over expenditures	(197,399)	(207,100)		5,782	(236,500)	(29,400)
Fund balance December 31, 2014	758,598	758,598			758,598	
Fund balance June 30, 2015	<u>\$ 561,199</u>	<u>\$ 551,498</u>			<u>\$ 522,098</u>	

CITY OF ELMHURST

Stormwater Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Interest	\$ 133	\$ 2,000	6.63%	\$ 717	\$ 1,000	\$ (1,000)
Other Income	1,883	50,000	3.77%	14,381	10,000	(40,000)
Total Revenues	<u>2,015</u>	<u>52,000</u>	<u>3.88%</u>	<u>15,098</u>	<u>11,000</u>	<u>(41,000)</u>
Expenditures:						
Capital Outlay	133,849	8,000,000	1.67%	21,997	5,000,000	3,000,000
	<u>133,849</u>	<u>8,000,000</u>	<u>1.67%</u>	<u>21,997</u>	<u>5,000,000</u>	<u>3,000,000</u>
Excess (deficiency) of revenues over expenditures	(131,834)	(7,948,000)		(6,899)	(4,989,000)	2,959,000
Other financing sources (uses)						
Bond Proceeds	-	6,800,000	0.00%	-	4,000,000	(2,800,000)
Bond Issue Expense	-	(70,000)	0.00%	-	(63,000)	7,000
Operating transfers:						
Transfer from General Fund	-	1,000,000	0.00%	-	1,000,000	-
Total other financing sources (uses)	<u>-</u>	<u>7,730,000</u>	<u>0.00%</u>	<u>-</u>	<u>4,937,000</u>	<u>(2,793,000)</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	(131,834)	(218,000)		(6,899)	(52,000)	166,000
Fund balance December 31, 2014	376,276	376,276			376,276	
Fund balance June 30, 2015	<u>\$ 244,442</u>	<u>\$ 158,276</u>			<u>\$ 324,276</u>	

CITY OF ELMHURST

Redevelopment Projects Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 915,128	\$ 2,127,900	43.01%	\$ 891,079	\$ 2,010,400	\$ (117,500)
Federal Grants	-	29,000	0.00%	-	29,000	-
Interest	4,731	12,800	36.96%	3,453	12,800	-
Other Income	-	159,700	0.00%	-	-	(159,700)
Total Revenues	<u>919,859</u>	<u>2,329,400</u>	<u>39.49%</u>	<u>894,532</u>	<u>2,052,200</u>	<u>(277,200)</u>
Expenditures:						
Contractual Services	40,524	100,200	40.44%	62,276	101,000	(800)
Other Expenses	147,747	2,162,900	6.83%	157,411	359,600	1,803,300
Capital Outlay	43,682	960,000	4.55%	50,000	990,000	(30,000)
	<u>231,952</u>	<u>3,223,100</u>	<u>7.20%</u>	<u>269,687</u>	<u>1,450,600</u>	<u>1,772,500</u>
Excess (deficiency) of revenues over expenditures	687,906	(893,700)		624,845	601,600	1,495,300
Other financing sources (uses)						
Operating transfers:						
Tsf to Debt Service G.O. Bonds	(364,057)	(498,265)	73.06%	(437,256)	(498,265)	-
Total other financing sources (uses)	<u>(364,057)</u>	<u>(498,265)</u>	<u>73.06%</u>	<u>(437,256)</u>	<u>(498,265)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	323,850	(1,391,965)		187,589	103,335	1,495,300
Fund balance December 31, 2014	4,739,444	4,739,444			4,739,444	
Fund balance June 30, 2015	<u>\$ 5,063,294</u>	<u>\$ 3,347,479</u>			<u>\$ 4,842,779</u>	

CITY OF ELMHURST

Industrial Development Projects Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 344,834	\$ 690,000	49.98%	\$ 252,040	\$ 675,000	\$ (15,000)
Interest	413	500	82.59%	1,296	6,000	5,500
Total Revenues	<u>345,247</u>	<u>690,500</u>	<u>50.00%</u>	<u>253,336</u>	<u>681,000</u>	<u>(9,500)</u>
Expenditures:						
Contractual Services	7,371	5,200	141.75%	365	15,000	(9,800)
Capital Outlay	-	2,475,000	0.00%	-	2,475,000	-
	<u>7,371</u>	<u>2,480,200</u>	<u>0.30%</u>	<u>365</u>	<u>2,490,000</u>	<u>(9,800)</u>
Excess (deficiency) of revenues over expenditures	337,876	(1,789,700)		252,971	(1,809,000)	(19,300)
Fund balance December 31, 2014	1,844,871	1,844,871			1,844,871	
Fund balance June 30, 2015	<u>\$ 2,182,747</u>	<u>\$ 55,171</u>			<u>\$ 35,871</u>	

CITY OF ELMHURST

Route 83 Commercial Development Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 246,837	\$ 487,000	50.69%	\$ 238,952	\$ 493,600	\$ 6,600
Other Income	-	-	-	-	22,400	22,400
Interest	22	1,500	1.44%	1,010	1,100	(400)
Total Revenues	<u>246,859</u>	<u>488,500</u>	<u>50.53%</u>	<u>239,962</u>	<u>517,100</u>	<u>28,600</u>
Expenditures:						
Contractual Services	2,234	11,200	19.94%	10,493	12,000	(800)
Other Expenses	-	-	-	-	16,500	(16,500)
	<u>2,234</u>	<u>11,200</u>	<u>19.94%</u>	<u>10,493</u>	<u>28,500</u>	<u>(17,300)</u>
Excess (deficiency) of revenues over expenditures	244,625	477,300	51.25%	229,469	488,600	11,300
Other financing sources (uses)						
Operating transfers:						
Transfer to Debt Service G.O. Bonds	(80,022)	(81,445)	98.25%	(76,542)	(81,445)	-
Transfer to Crp Prp 2014A	-	-	-	(3,728)	-	-
	<u>(80,022)</u>	<u>(81,445)</u>	<u>98.25%</u>	<u>(80,269)</u>	<u>(81,445)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	164,603	395,855		149,200	407,155	11,300
Fund balance December 31, 2014	11,697	11,697			11,697	
Fund balance June 30, 2015	<u>\$ 176,300</u>	<u>\$ 407,552</u>			<u>\$ 418,852</u>	

CITY OF ELMHURST

North York Redevelopment Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
<u>Taxes</u>						
Property	\$ 149,124	\$ 310,000	48.10%	\$ 47,098	\$ 298,000	\$ (12,000)
Other Income	1,664,901	1,675,000	99.40%	10,000	1,664,900	(10,100)
Total Revenues	<u>1,814,025</u>	<u>1,985,000</u>	<u>91.39%</u>	<u>57,098</u>	<u>1,962,900</u>	<u>(22,100)</u>
<u>Expenditures:</u>						
Contractual Services	92,939	150,000	61.96%	99,578	150,000	-
Other Expenses	-	-	-	13,151	-	-
Capital Outlay	372,913	2,960,000	12.60%	635,000	2,960,000	-
Debt Service	-	35,000	0.00%	-	35,000	-
	<u>465,851</u>	<u>3,145,000</u>	<u>14.81%</u>	<u>747,729</u>	<u>3,145,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,348,174	(1,160,000)	-116.22%	(690,631)	(1,182,100)	(22,100)
<u>Other financing sources (uses)</u>						
<u>Operating transfers:</u>						
Letter of Credit Proceeds	-	1,000,000	0.00%	611,701	1,000,000	-
	<u>-</u>	<u>1,000,000</u>	<u>0.00%</u>	<u>611,701</u>	<u>1,000,000</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	1,348,174	(160,000)		(78,930)	(182,100)	(22,100)
Fund balance December 31, 2014	(254,292)	(254,292)			(254,292)	
Fund balance June 30, 2015	<u>\$ 1,093,882</u>	<u>\$ (414,292)</u>			<u>\$ (436,392)</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Grants						
Federal	\$ -	\$ 813,000	-	\$ -	\$ 813,000	\$ -
Service Charges						
Water sales	5,256,623	12,901,580	40.74%	4,418,891	11,382,000	(1,519,580)
Sewer service	2,891,329	6,867,630	42.10%	2,664,423	6,200,000	(667,630)
Contract service	130,474	641,000	20.35%	273,561	7,000	(634,000)
Capital Recovery Charge	519,850	812,000	64.02%	93,887	1,045,000	233,000
Other income						
Property Damage	1,256	-	-	15,529	1,500	1,500
Employee health ins. contrib.	8,455	16,200	52.19%	7,606	16,525	325
Employee dental ins. contrib.	2,629	4,880	53.87%	2,579	4,745	(135)
Retiree health ins. contrib.	18,984	61,230	31.00%	19,535	43,315	(17,915)
Meter sales	22,194	50,000	44.39%	4,788	45,000	(5,000)
Sewer connections	200	-	-	24,978	200	200
Taps, B boxes, etc.	110,525	220,000	50.24%	140,267	229,000	9,000
Water for construction	35,347	15,000	235.65%	8,938	37,000	22,000
Late charges	55,443	105,000	52.80%	47,251	115,000	10,000
Turn On Fees	5,000	10,000	50.00%	4,100	11,300	1,300
NSF Fees	300	1,300	23.08%	575	1,200	(100)
Miscellaneous	1,102	5,000	22.04%	4,340	4,000	(1,000)
Interest	19,078	30,960	61.62%	21,129	18,460	(12,500)
Total Revenues	9,078,788	22,554,780	40.25%	7,752,377	19,974,245	(2,580,535)
Expenditures:						
Water Production						
Personal Services	157,584	343,600	45.86%	146,633	343,600	-
Employee Benefits	32,443	71,690	45.25%	31,430	71,690	-
Contractual Services	2,610,242	6,951,800	37.55%	2,888,980	6,716,800	235,000
Commodities	61	3,000	2.03%	1,053	3,000	-
Repairs & Maintenance	5,722	68,000	8.41%	8,085	68,000	-
Insurance	10,109	2,850	354.70%	2,733	2,850	-
	2,816,160	7,440,940	37.85%	3,078,914	7,205,940	235,000
Water Distribution						
Personal Services	629,840	1,313,100	47.97%	672,634	1,313,100	-
Employee Benefits	129,829	272,070	47.72%	144,021	272,070	-
Contractual Services	84,871	711,940	11.92%	161,315	686,940	25,000
Commodities	163,752	646,500	25.33%	103,149	311,500	335,000
Repairs & Maintenance	63,160	494,240	12.78%	20,576	494,240	-
Insurance	30,326	8,560	354.27%	8,199	8,560	-
Interdepartmental Charges	67,776	191,990	35.30%	85,561	165,510	26,480
	1,169,553	3,638,400	32.14%	1,195,455	3,251,920	386,480

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Water Administration						
Personal Services	346,630	664,500	52.16%	273,891	664,500	-
Employee Benefits	285,861	626,865	45.60%	306,636	588,845	38,020
Contractual Services	97,225	442,310	21.98%	114,868	442,310	-
Commodities	2,549	10,650	23.93%	4,561	10,650	-
Other Expenses	9,166	55,215	16.60%	8,335	55,215	-
Interdepartmental Charges	63,038	251,000	25.11%	48,110	234,720	16,280
	<u>804,468</u>	<u>2,050,540</u>	<u>39.23%</u>	<u>756,401</u>	<u>1,996,240</u>	<u>54,300</u>
Waste Water Administration						
Personal Services	362,850	751,400	48.29%	303,748	751,400	-
Employee Benefits	272,641	525,135	51.92%	250,842	508,725	16,410
Contractual Services	60,109	156,480	38.41%	83,565	156,480	-
Commodities	2,729	4,500	60.64%	3,876	4,500	-
Waste Water Administration Continued						
Other Expenses	18,073	46,000	39.29%	11,077	46,000	-
Interdepartmental Charges	63,038	251,000	25.11%	48,110	234,720	16,280
	<u>779,439</u>	<u>1,734,515</u>	<u>44.94%</u>	<u>701,218</u>	<u>1,701,825</u>	<u>32,690</u>
Maintenance Sanitary Sewers						
Personal Services	253,570	452,600	56.03%	244,443	452,600	-
Employee Benefits	52,216	93,770	55.68%	53,091	93,770	-
Contractual Services	136,293	465,780	29.26%	256,936	445,780	20,000
Commodities	9,468	58,500	16.18%	13,704	58,500	-
Repairs & Maintenance	95,996	168,400	57.00%	48,902	168,400	-
Insurance	10,109	2,850	354.69%	2,733	2,850	-
Interdepartmental Charges	25,102	71,100	35.31%	31,689	61,300	9,800
	<u>582,753</u>	<u>1,313,000</u>	<u>44.38%</u>	<u>651,498</u>	<u>1,283,200</u>	<u>29,800</u>
Waste Water Treatment Plant						
Personal Services	504,978	1,083,700	46.60%	503,347	1,083,700	-
Employee Benefits	103,206	224,600	45.95%	107,291	224,600	-
Contractual Services	271,713	789,110	34.43%	332,646	789,110	-
Commodities	35,627	125,200	28.46%	49,069	125,200	-
Repairs & Maintenance	92,707	386,500	23.99%	144,025	386,500	-
Insurance	63,114	44,930	140.47%	19,555	44,930	-
Interdepartmental Charges	34,306	97,180	35.30%	43,309	83,770	13,410
	<u>1,105,650</u>	<u>2,751,220</u>	<u>40.19%</u>	<u>1,199,242</u>	<u>2,737,810</u>	<u>13,410</u>
Other Expenses						
Debt Retirement - Interest Expense	212,469	561,840	37.82%	75,943	350,925	210,915

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date		YTD	Last Year to	Projection	Favorable (Unfavorable) Budget/Projection Variance
	Actual	Budget	Budget %	Date Actual	FY 2015	
Depreciation - Water	363,750	727,500	50.00%	358,737	727,500	-
Depreciation - Sewer	1,275,925	2,515,700	50.72%	1,136,250	2,515,700	-
	<u>1,852,144</u>	<u>3,805,040</u>	<u>48.68%</u>	<u>1,570,930</u>	<u>3,594,125</u>	<u>210,915</u>
Total Expenses						
Personal Services	2,255,451	4,608,900	48.94%	2,144,696	4,608,900	-
Employee Benefits	876,195	1,814,130	48.30%	893,311	1,759,700	54,430
Contractual Services	3,260,452	9,517,420	34.26%	3,838,310	9,237,420	280,000
Commodities	214,185	848,350	25.25%	175,412	513,350	335,000
Repairs & Maintenance	257,584	1,117,140	23.06%	221,588	1,117,140	-
Other Expenses	27,239	101,215	26.91%	19,412	101,215	-
Insurance	113,657	59,190	192.02%	33,220	59,190	-
Interdepartmental Charges	253,260	862,270	29.37%	256,779	780,020	82,250
Debt Retirement - Interest Expense	212,469	561,840	37.82%	75,943	350,925	210,915
Depreciation - Water	363,750	727,500	50.00%	358,737	727,500	-
Depreciation - Sewer	1,257,852	2,515,700	50.00%	1,136,250	2,515,700	-
Total Expenses	<u>9,092,095</u>	<u>22,733,655</u>	<u>39.99%</u>	<u>9,153,658</u>	<u>21,771,060</u>	<u>962,595</u>
Net Income	(13,306)	(178,875)		(1,401,281)	(1,796,815)	(1,617,940)
Net Position December 31, 2014	<u>55,853,438</u>	<u>55,853,438</u>			<u>55,853,438</u>	
Net Position June 30, 2015	<u><u>\$ 55,840,132</u></u>	<u><u>\$ 55,674,563</u></u>			<u><u>\$ 54,056,623</u></u>	
Fixed asset purchases						
Water distribution	121,829	1,870,000	6.51%	26,815	1,870,000	-
Water administration	50,136	190,000	26.39%	12,272	190,000	-
Waste water administration	6,965	190,000	3.67%	352	190,000	-
Maintenance of sanitary sewers	795,288	4,530,500	17.55%	1,019,873	4,530,500	-
Waste water treatment plant	1,781,651	13,633,000	13.07%	1,008,791	13,633,000	-
Total fixed asset purchases	<u>2,755,869</u>	<u>20,413,500</u>	<u>13.50%</u>	<u>2,068,103</u>	<u>20,413,500</u>	<u>-</u>
Debt Retirement - Principal payment	431,773	624,380	69.15%	212,478	601,950	22,430

CITY OF ELMHURST

Parking System Revenue Fund
Statement of Revenues and Expenditures
For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Intergovernmental						
Federal Grant	\$ 82,100	\$ -	0.00%	\$ -	\$ 82,100	82,100
Fines & penalties	110,549	271,430	40.73%	146,683	219,000	(52,430)
Service Charges	549,406	800,130	68.66%	518,952	900,000	99,870
Miscellaneous	83,403	468,945	17.79%	81,677	525,000	56,055
Interest	2,276	7,930	28.70%	4,001	4,500	(3,430)
Total Revenues	<u>827,733</u>	<u>1,548,435</u>	<u>53.46%</u>	<u>751,313</u>	<u>1,730,600</u>	<u>182,165</u>
Expenditures:						
Personal Services	80,153	162,000	49.48%	75,980	162,000	-
Employee Benefits	37,478	73,770	50.80%	34,005	72,070	1,700
Contractual Services	108,069	272,940	39.59%	93,923	272,940	-
Commodities	9,276	32,000	28.99%	3,610	32,000	-
Repair & Maintenance	182,292	360,000	50.64%	14,603	360,000	-
Depreciation	324,564	649,125	50.00%	295,500	649,125	-
Interdepartmental Charges	36,184	135,430	26.72%	31,375	125,080	10,350
Debt Retirement - Interest Expense	152,666	633,110	24.11%	123,087	457,735	175,375
	<u>930,681</u>	<u>2,318,375</u>	<u>40.14%</u>	<u>672,083</u>	<u>2,130,950</u>	<u>187,425</u>
Operating Income (Loss)	(102,947)	(769,940)		79,230	(400,350)	369,590
Other financing sources (uses)						
Transfers:						
Transfer from Capital Improvement Fund	-	419,395	0.00%	-	152,575	(266,820)
	<u>-</u>	<u>419,395</u>	<u>-</u>	<u>-</u>	<u>152,575</u>	<u>(266,820)</u>
Net Income	(102,947)	(350,545)		79,230	(247,775)	102,770

CITY OF ELMHURST

Parking System Revenue Fund
 Statement of Revenues and Expenditures
 For the six months ending June 30, 2015

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2015	Favorable (Unfavorable) Budget/Projection Variance
Net Position December 31, 2014	11,647,079	11,647,079			11,647,079	
Net Position June 30, 2015	<u>\$ 11,544,132</u>	<u>\$ 11,296,534</u>			<u>\$ 11,399,304</u>	
Fixed asset purchases	7,128,572	14,310,000	-	3,864	-	(14,310,000)
Debt Retirement - Principal payment	205,000	271,195	-	202,725	205,000	(66,195)