

OVERVIEW

GENERAL FUND

Year to date revenues for the fiscal year total \$21,593,559, a decrease of \$163,455 from last fiscal year to date revenues. Year to date expenditures have been recorded at \$22,603,572, an increase of \$1,519,981 compared to last year to date. With the addition of other financing sources and uses, the excess of revenues over expenditures for the fiscal year to date totals \$581,498.

Revenue projections for the fiscal year are anticipated to be \$464,495 less than budget. Net property taxes are projected to equal budget at this time. Projected sales taxes of \$11,278,500 are expected to be \$210,000 lower than budget at this time. Projected real estate transfer taxes of \$550,000 are expected to be \$106,000 lower than budget with the slow down of the housing market. Utility tax revenues are projected to be \$269,500 less than budget with lower than anticipated telecommunications tax revenues. Other taxes, primarily consisting of the Hotel/Motel tax, are projected to be \$60,850 greater than budget. The General Fund portion of state income taxes (20%) is projected to be \$22,800 greater than budget. Projected permit revenues of \$4,750,000, which includes \$3,000,000 of permit fees for the new hospital, are anticipated to be \$14,200 lower than budget. Fines and penalties are projected to be \$65,000 greater than budget with increased enforcement. Projected revenues for charges for services of \$3,332,350 are \$83,000 greater than budget primarily due to increased fees for the Yorkfield Fire Protection District. Interest income is projected to be \$133,220 lower than budget due to lower than anticipated interest rates. Expenditure projections for the fiscal year are projected to be \$2,901,600 less than budget primarily due to capital expenditures not occurring during this fiscal year (York High School underpass and fire station 2 building improvements). Projected Other Financing Sources (Transfers) are anticipated to be \$3,078,600 less than budget due to the capital expenditures not occurring this fiscal year.

Revenues

Property tax revenues of \$5,680,463 are \$229,513 greater than last year to date revenues. Sales taxes, which are a significant source of revenue for the City, have been recorded at \$5,145,518 and are \$177,659 less than last year to date revenues. Real estate transfer tax, which has been recorded at \$272,960, is \$115,639 less than last year. Charges for service of \$1,808,663 are \$205,840 greater than last year with increased charges for rubbish services and fire protection services. Miscellaneous revenues of \$627,152 are \$334,431 less than last year due to a one-time payment for the gain on the refunding of the 1998 Sales Tax Revenue Bonds last fiscal year.

Expenditures

Personal services of \$8,282,055 are \$445,536 greater than last year to date. As of October 31st, the public works union contract has not been approved therefore the anticipated May 1st wage increase for public works union employees is not included in the year to date amount. Employee benefits, which have been recorded at \$4,760,789, are \$319,595 greater than last year to date with higher employer pension contributions, health insurance and worker's compensation expenditures. Contractual services, which have been recorded at \$3,968,203 for the fiscal year to date, are \$1,102,569 lower than last year to date primarily due to the reclassification of street resurfacing to capital outlay. Other expenses of \$829,913 are \$141,621 greater than last year to date due to higher budgeted expenses and timing differences in payments. Capital

outlay expenditures of \$2,357,847 are \$1,792,300 greater than last year to date due to payment timing differences and the reclassification of street resurfacing from contractual services.

CAPITAL IMPROVEMENT FUND

Revenues for the second quarter of the fiscal year to date have been recorded at \$2,980,566 and are \$56,040 greater than last year to date primarily due to higher state income tax payments. Fiscal year revenues are projected to be \$2,175 lower than budget. Projected expenditures (Other Financing Sources) for the year are expected to be \$3,426,985 lower than budget mainly due to capital expenditures not being completed this fiscal year.

MOTOR FUEL TAX FUND

Motor fuel tax fund revenues for the second quarter of the fiscal year have been recorded at \$626,461, which is approximately 50% of budget. Motor fuel tax fund expenditures for the second quarter of the fiscal year have been recorded at \$680,160, which is approximately 49% of budget. The excess of expenditures over revenues for the year to date is \$53,699. Projected revenues and expenditures for the year equal budget.

MUNICIPAL UTILITY FUND

Fiscal year to date revenues total \$9,033,935, an increase of \$2,515,204 from last year to date revenues due to a rebate of \$2,236,359 from the DuPage Water Commission. Projected annual revenues of \$14,660,579 are \$236,359 greater than budget due to the higher than budgeted rebate from the DuPage Water Commission.

Fiscal year to date expenses have been recorded at \$6,629,943, an increase of \$71,528 compared to last year to date expenses. Projected expenses for the year of \$13,163,195 are \$86,035 greater than budget primarily due to higher than budgeted costs for electricity.

The net income for the year to date totals \$2,403,992 and the projected net income for the year totals \$1,497,384.

PARKING SYSTEM REVENUE FUND

Revenues for the fiscal year to date have been recorded at \$332,844, which is \$7,779 greater than last year to date, and are approximately 40% of budget. Total projected revenues of \$841,670 equal budget at this time.

Total expenses for the fiscal year to date of \$392,456 are \$92,767 greater than last year to date. Total projected expenses for the year of \$867,225 equal budget at this time.

The net loss for the year to date totals \$59,612. The projected net loss for the fiscal year totals

\$25,555 (includes estimated depreciation expense of \$265,200).

REDEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$2,547,128, which is \$231,462 greater than last year to date primarily due to higher property tax receipts. Projected revenues of \$3,348,000 are \$231,000 greater than budget due to an unanticipated grant of \$635,000 for Streetscape, lower than expected property tax revenue and rental income from the 242 N York property.

Expenditures for the fiscal year to date total \$4,601,702. This is \$1,545,235 greater than last year to date. Projected expenditures of \$9,160,000 are \$980,000 lower than budget due to the timing of capital expenditures. With the addition of other financing sources and uses, the projected excess of expenditures over revenues for the year totals \$472,000.

INDUSTRIAL DEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$534,665, which is \$82,849 greater than last year to date primarily due to higher property tax receipts. Projected annual revenues of \$533,400 are \$3,700 greater than budget.

Fiscal year to date expenditures total \$526,818 which is \$4,818 greater than budget. Projected expenditures for the fiscal year of \$572,000 are \$50,000 greater than budget with the payment of an additional \$40,000 debt principal payment. The projected excess of expenditures over revenues for the year totals \$38,600.

ROUTE 83 COMMERCIAL DEVELOPMENT FUND

Fiscal year to date revenues are recorded at \$353,783, which is \$76,398 lower than last year to date due to the timing difference of the TIF rebate payment. Projected annual revenues of \$353,770 are \$41,480 less than budget due to lower than expected property taxes.

Fiscal year to date expenditures total \$250 which is \$169 lower than last year to date. Projected expenditures for the fiscal year of \$4,000 equal budget. The projected excess of revenues over expenditures for the year totals \$264,210.

CITY OF ELMHURST

General Fund Statement of Revenues and Expenditures For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Taxes						
Property, net	\$ 5,680,463	\$ 5,810,500	97.76%	\$ 5,450,950	\$ 5,810,500	\$ -
Sales	5,145,518	11,488,500	44.79%	5,323,177	11,278,500	(210,000)
Real estate transfer	272,960	656,000	41.61%	388,599	550,000	(106,000)
Utility	1,933,808	4,144,500	46.66%	1,997,528	3,875,000	(269,500)
Food & beverage	447,345	920,000	48.62%	451,920	890,000	(30,000)
Other	298,711	567,000	52.68%	252,286	627,850	60,850
Intergovernmental						
State income tax	417,161	753,200	55.39%	374,315	776,000	22,800
Replacement tax	192,944	287,600	67.09%	161,200	330,175	42,575
Federal grants	18,191	14,500	125.46%	10,714	21,700	7,200
State grants	-	362,000	-	-	362,000	-
Other grants	-	49,000	-	14,680	49,000	-
Licenses	1,727,430	2,129,000	81.14%	1,687,798	2,146,000	17,000
Permits	1,019,496	4,764,200	21.40%	1,062,967	4,750,000	(14,200)
Fines and penalties	404,966	745,000	54.36%	407,409	810,000	65,000
Charges for services	1,808,663	3,249,350	55.66%	1,602,823	3,332,350	83,000
Interest	361,831	769,220	47.04%	309,991	636,000	(133,220)
Revenue replacement	-	46,500	-	-	46,500	-
Miscellaneous	627,152	1,312,120	47.80%	961,583	1,312,120	-
Interdepartmental	1,236,920	3,224,290	38.36%	1,299,074	3,224,290	-
Total Revenues	<u>21,593,559</u>	<u>41,292,480</u>	<u>52.29%</u>	<u>21,757,014</u>	<u>40,827,985</u>	<u>(464,495)</u>
<u>Expenditures</u>						
Administration						
Personal Services	167,807	339,900	49.37%	192,915	339,900	-
Employee Benefits	46,402	99,550	46.61%	50,547	99,550	-
Contractual Services	20,722	41,920	49.43%	26,996	41,920	-

CITY OF ELMHURST

General Fund
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For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Administration Continued						
Commodities	1,739	7,700	22.58%	1,583	7,700	-
Repairs & Maintenance	-	500	-	-	500	-
Other Expenses	87,477	202,800	43.13%	80,964	202,800	-
Insurance	198,395	234,330	84.66%	209,901	234,330	-
Capital Outlay	-	200,000	-	-	200,000	-
Interdepartmental Charges	41,885	113,090	37.04%	45,416	113,090	-
Subtotal	564,427	1,239,790	45.53%	608,322	1,239,790	-
Board Fire & Police Commissioners						
Personal Services	8,713	17,000	51.25%	8,128	17,000	-
Employee Benefits	1,486	3,040	48.88%	1,349	3,040	-
Contractual Services	18,220	33,000	55.21%	8,888	33,000	-
Commodities	130	500	26.00%	-	500	-
Other Expenses	(452)	5,675	-7.96%	470	5,675	-
Subtotal	28,097	59,215	47.45%	18,835	59,215	-
Finance						
Personal Services	193,056	397,500	48.57%	178,248	397,500	-
Employee Benefits	128,977	274,830	46.93%	123,662	274,830	-
Contractual Services	42,691	61,230	69.72%	34,998	61,230	-
Commodities	12,058	27,340	44.10%	14,255	27,340	-
Repairs & Maintenance	564	750	75.20%	-	750	-
Other Expenses	4,651	9,270	50.17%	4,373	9,270	-
Interdepartmental Charges	41,765	132,300	31.57%	50,172	132,300	-
Subtotal	423,762	903,220	46.92%	405,708	903,220	-

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For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Human Resources						
Personal Services	79,705	166,800	47.78%	81,995	166,800	-
Employee Benefits	38,225	94,110	40.62%	44,399	94,110	-
Contractual Services	39,495	110,520	35.74%	73,609	110,520	-
Commodities	3,047	5,000	60.94%	1,051	5,000	-
Other Expenses	32,922	60,800	54.15%	15,659	60,800	-
Interdepartmental Charges	20,883	66,150	31.57%	25,086	66,150	-
Subtotal	<u>214,277</u>	<u>503,380</u>	<u>42.57%</u>	<u>241,799</u>	<u>503,380</u>	<u>-</u>
Information Technology						
Personal Services	190,300	421,700	45.13%	185,193	421,700	-
Employee Benefits	34,392	73,630	46.71%	32,649	73,630	-
Contractual Services	29,157	150,840	19.33%	14,005	150,840	-
Commodities	46,647	101,000	46.19%	37,021	101,000	-
Repairs & Maintenance	31,691	144,000	22.01%	86,608	144,000	-
Other Expenses	25,645	33,800	75.87%	5,184	33,800	-
Capital Outlay	59,818	519,000	11.53%	166,821	519,000	-
Subtotal	<u>417,650</u>	<u>1,443,970</u>	<u>28.92%</u>	<u>527,481</u>	<u>1,443,970</u>	<u>-</u>
Legal						
Contractual Services	279,271	532,000	52.49%	318,121	532,000	-
Subtotal	<u>279,271</u>	<u>532,000</u>	<u>52.49%</u>	<u>318,121</u>	<u>532,000</u>	<u>-</u>
Claims Against the City						
Other Expenses	101,902	168,990	60.30%	63,601	168,990	-
Subtotal	<u>101,902</u>	<u>168,990</u>	<u>60.30%</u>	<u>63,601</u>	<u>168,990</u>	<u>-</u>

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Planning and Development						
Personal Services	167,791	338,900	49.51%	163,645	338,900	-
Employee Benefits	58,621	123,140	47.61%	58,413	123,140	-
Contractual Services	45,962	142,780	32.19%	58,283	142,780	-
Commodities	1,370	4,000	34.25%	918	4,000	-
Other Expenses	66,504	140,750	47.25%	5,846	140,750	-
Interdepartmental Charges	28,180	83,050	33.93%	32,311	83,050	-
Subtotal	<u>368,428</u>	<u>832,620</u>	<u>44.25%</u>	<u>319,416</u>	<u>832,620</u>	<u>-</u>
Contingent						
Other Expenses	-	90,000	-	-	90,000	-
Subtotal	<u>-</u>	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>90,000</u>	<u>-</u>
Municipal Buildings						
Personal Services	122,455	239,200	51.19%	116,721	239,200	-
Employee Benefits	20,979	42,010	49.94%	20,071	42,010	-
Contractual Services	46,359	157,430	29.45%	59,690	157,430	-
Commodities	38,823	126,200	30.76%	19,262	126,200	-
Repairs & Maintenance	52,129	151,000	34.52%	55,966	151,000	-
Other Expenses	19,312	100,000	19.31%	67,455	90,000	10,000
Insurance	5,322	6,250	85.15%	5,761	6,250	-
Capital Outlay	48,059	154,000	31.21%	25,889	154,000	-
Subtotal	<u>353,438</u>	<u>976,090</u>	<u>36.21%</u>	<u>370,815</u>	<u>966,090</u>	<u>10,000</u>

CITY OF ELMHURST

General Fund
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For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Police Department						
Personal Services	3,758,636	7,878,820	47.71%	3,699,376	7,878,820	-
Employee Benefits	2,128,724	3,015,050	70.60%	2,017,625	3,015,050	-
Contractual Services	529,570	850,052	62.30%	524,508	850,052	-
Commodities	55,994	188,350	29.73%	82,986	188,350	-
Repairs & Maintenance	35,456	61,900	57.28%	15,132	61,900	-
Other Expenses	57,680	280,300	20.58%	58,355	280,300	-
Insurance	9,636	11,360	84.82%	10,483	11,360	-
Capital Outlay	7,095	305,000	2.33%	26,405	305,000	-
Interdepartmental Charges	278,118	692,220	40.18%	287,251	692,220	-
Subtotal	6,860,909	13,283,052	51.65%	6,722,121	13,283,052	-
Fire Department						
Personal Services	2,140,266	3,999,114	53.52%	1,824,437	4,176,114	(177,000)
Employee Benefits	1,474,950	2,007,820	73.46%	1,341,605	2,007,820	-
Contractual Services	162,133	239,104	67.81%	153,820	239,104	-
Commodities	24,722	117,700	21.00%	23,531	117,700	-
Repairs & Maintenance	14,785	73,600	20.09%	18,166	73,600	-
Other Expenses	36,660	162,230	22.60%	36,135	162,230	-
Insurance	4,651	5,490	84.72%	5,069	5,490	-
Capital Outlay	38,592	2,879,100	1.34%	64,843	2,879,100	-
Interdepartmental Charges	78,006	209,120	37.30%	84,291	209,120	-
Subtotal	3,974,765	9,693,278	41.01%	3,551,897	9,870,278	(177,000)
ESDA Civil Defense						
Personal Services	11,803	23,866	49.46%	11,377	23,866	-
Employee Benefits	2,091	4,238	49.34%	2,003	4,238	-
Contractual Services	5,216	7,721	67.56%	2,403	7,721	-
Commodities	5,654	9,300	60.80%	39	9,300	-

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
ESDA Civil Defense Continued						
Repairs & Maintenance	1,092	2,000	54.60%	-	2,000	-
Other Expenses	766	2,750	27.85%	1,333	2,750	-
Capital Outlay	220,527	260,000	84.82%	5,154	260,000	-
Interdepartmental Charges	10,540	24,410	43.18%	10,436	24,410	-
Subtotal	257,689	334,285	77.09%	32,745	334,285	-
Building						
Personal Services	228,888	468,800	48.82%	238,381	468,800	-
Employee Benefits	85,417	171,150	49.91%	64,228	171,150	-
Contractual Services	29,474	70,730	41.67%	24,241	70,730	-
Commodities	1,750	7,900	22.15%	1,807	7,900	-
Other Expenses	1,971	4,900	40.22%	2,120	4,900	-
Subtotal	347,500	723,480	48.03%	330,777	723,480	-
Street & Bridge Administration						
Personal Services	301,105	589,500	51.08%	283,132	589,500	-
Employee Benefits	567,048	1,188,580	47.71%	518,715	1,188,580	-
Contractual Services	76,469	137,860	55.47%	53,388	137,860	-
Commodities	4,898	39,480	12.41%	14,744	39,480	-
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	20,412	33,550	60.84%	25,576	33,550	-
Insurance	18,938	22,340	84.77%	20,621	22,340	-
Capital Outlay	-	78,000	-	2,752	78,000	-
Interdepartmental Charges	74,949	222,020	33.76%	86,184	222,020	-
Subtotal	1,063,819	2,312,330	46.01%	1,005,112	2,312,330	-

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Street & Alley Maintenance						
Personal Services	44,460	60,900	73.00%	49,907	60,900	-
Employee Benefits	4,411	6,830	64.58%	4,813	6,830	-
Contractual Services	386,100	917,570	42.08%	1,772,798	917,570	-
Commodities	109,611	167,000	65.64%	101,711	167,000	-
Repairs & Maintenance	1,852	29,500	6.28%	8,349	29,500	-
Capital Outlay	1,893,872	3,910,000	48.44%	52,383	841,400	3,068,600
Interdepartmental Charges	188,104	435,640	43.18%	186,244	435,640	-
Subtotal	2,628,410	5,527,440	47.55%	2,176,205	2,458,840	3,068,600
Snow Removal & Ice Control						
Personal Services	-	180,000	-	-	180,000	-
Employee Benefits	-	31,990	-	-	31,990	-
Contractual Services	2,112	42,500	4.97%	-	42,500	-
Commodities	-	109,500	-	1,284	109,500	-
Repairs & Maintenance	8,117	40,000	20.29%	4,931	40,000	-
Capital Outlay	-	-	-	-	-	-
Interdepartmental Charges	-	10,000	-	-	10,000	-
Subtotal	10,229	413,990	2.47%	6,215	413,990	-
Forestry						
Personal Services	383,875	675,400	56.84%	325,551	675,400	-
Employee Benefits	65,076	117,390	55.44%	53,726	117,390	-
Contractual Services	374,736	695,750	53.86%	285,183	695,750	-
Commodities	108,223	180,000	60.12%	102,728	180,000	-
Repairs & Maintenance	1,401	3,000	46.70%	1,316	3,000	-
Capital Outlay	30,973	135,000	22.94%	34,750	135,000	-
Interdepartmental Charges	132,970	307,960	43.18%	131,655	307,960	-
Subtotal	1,097,254	2,114,500	51.89%	934,909	2,114,500	-

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Electrical						
Personal Services	44,453	81,000	54.88%	43,691	81,000	-
Employee Benefits	6,990	13,550	51.59%	6,738	13,550	-
Contractual Services	136,351	231,930	58.79%	117,546	231,930	-
Commodities	131,322	192,000	68.40%	131,165	192,000	-
Repairs & Maintenance	1,919	11,500	16.69%	3,587	11,500	-
Capital Outlay	21,500	140,000	15.36%	-	140,000	-
Interdepartmental Charges	43,783	101,400	43.18%	43,350	101,400	-
Subtotal	<u>386,318</u>	<u>771,380</u>	50.08%	<u>346,077</u>	<u>771,380</u>	-
Central Equipment Maintenance						
Personal Services	287,471	619,400	46.41%	300,058	619,400	-
Employee Benefits	50,650	110,240	45.95%	52,731	110,240	-
Commodities	300,298	595,500	50.43%	284,024	595,500	-
Repairs & Maintenance	150,838	382,500	39.43%	160,732	382,500	-
Other Expenses	1,386	4,000	34.65%	1,086	4,000	-
Insurance	17,860	21,140	84.48%	19,027	21,140	-
Capital Outlay	2,291	155,000	1.48%	15,760	155,000	-
Subtotal	<u>810,794</u>	<u>1,887,780</u>	42.95%	<u>833,418</u>	<u>1,887,780</u>	-
Human Services						
Other Expenses	60,043	162,600	36.93%	65,959	162,600	-
Subtotal	<u>60,043</u>	<u>162,600</u>	36.93%	<u>65,959</u>	<u>162,600</u>	-
Health Services						
Contractual Services	307,905	547,300	56.26%	223,331	547,300	-
Subtotal	<u>307,905</u>	<u>547,300</u>	56.26%	<u>223,331</u>	<u>547,300</u>	-

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Rubbish Disposal						
Contractual Services	1,383,695	2,529,090	54.71%	1,256,759	2,529,090	-
Commodities	11,636	14,830	78.46%	2,018	14,830	-
Other Expenses	-	2,000	-	-	2,000	-
Interdepartmental Charges	20,883	66,150	31.57%	25,086	66,150	-
Subtotal	<u>1,416,214</u>	<u>2,612,070</u>	<u>54.22%</u>	<u>1,283,863</u>	<u>2,612,070</u>	<u>-</u>
Historical Museum						
Personal Services	138,362	359,700	38.47%	120,879	359,700	-
Employee Benefits	44,063	107,020	41.17%	45,651	107,020	-
Contractual Services	11,861	155,800	7.61%	20,943	155,800	-
Commodities	3,875	20,000	19.38%	2,878	20,000	-
Repairs & Maintenance	9,892	62,900	15.73%	4,408	62,900	-
Other Expenses	52,724	160,400	32.87%	37,935	160,400	-
Insurance	4,651	7,990	58.21%	5,069	7,990	-
Capital Outlay	34,258	473,000	7.24%	100,267	473,000	-
Interdepartmental Charges	12,530	39,690	31.57%	15,052	39,690	-
Subtotal	<u>312,216</u>	<u>1,386,500</u>	<u>22.52%</u>	<u>353,082</u>	<u>1,386,500</u>	<u>-</u>
Visitor & Tourism Service						
Personal Services	12,909	25,100	51.43%	12,885	25,100	-
Employee Benefits	2,287	4,500	50.82%	2,269	4,500	-
Contractual Services	163	15,290	1.07%	138	15,290	-
Commodities	63	250	25.20%	-	250	-
Other Expenses	260,310	282,800	92.05%	216,241	282,800	-
Subtotal	<u>275,732</u>	<u>327,940</u>	<u>84.08%</u>	<u>231,533</u>	<u>327,940</u>	<u>-</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Cable Television						
Contractual Services	40,541	84,730	47.85%	41,124	84,730	-
Commodities	985	3,250	30.31%	602	3,250	-
Repairs & Maintenance	135	200	67.50%	-	200	-
Capital Outlay	-	2,000	-	-	2,000	-
Subtotal	<u>41,661</u>	<u>90,180</u>	<u>46.20%</u>	<u>41,726</u>	<u>90,180</u>	<u>-</u>
Public Benefits						
Capital Outlay	862	360,000	0.24%	70,523	360,000	-
Subtotal	<u>862</u>	<u>360,000</u>	<u>0.24%</u>	<u>70,523</u>	<u>360,000</u>	<u>-</u>
Total Expenditures						
Personal Services	8,282,055	16,882,600	49.06%	7,836,519	17,059,600	(177,000)
Employee Benefits	4,760,789	7,488,668	63.57%	4,441,194	7,488,668	-
Contractual Services	3,968,203	7,755,147	51.17%	5,070,772	7,755,147	-
Commodities	862,845	1,916,800	45.01%	823,607	1,916,800	-
Repairs & Maintenance	309,871	964,350	32.13%	359,195	964,350	-
Other Expenses	829,913	1,907,615	43.51%	688,292	1,897,615	10,000
Insurance	259,453	308,900	83.99%	275,931	308,900	-
Capital Outlay	2,357,847	9,570,100	24.64%	565,547	6,501,500	3,068,600
Total Expenditures (continued)						
Interdepartmental Charges	972,596	2,503,200	38.85%	1,022,534	2,503,200	-
Total Expenditures	<u>22,603,572</u>	<u>49,297,380</u>	<u>45.85%</u>	<u>21,083,591</u>	<u>46,395,780</u>	<u>2,901,600</u>

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Excess (deficiency) of revenues over expenditures	(1,010,013)	(8,004,900)	12.62%	673,423	(5,567,795)	2,437,105
<u>Other financing sources (uses)</u>						
Transfers in and other sources						
Transfer from Capital Improvement.	1,667,120	7,675,600	-	1,786,385	4,597,000	(3,078,600)
Operating transfers out						
Transfer to Debt Service G.O. Bonds	(75,609)	(450,730)	-	(79,002)	(450,730)	-
Total other financing sources (uses)	<u>1,591,511</u>	<u>7,224,870</u>	<u>-</u>	<u>1,707,383</u>	<u>4,146,270</u>	<u>(3,078,600)</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	581,498	(780,030)		2,380,806	(1,421,525)	(641,495)
Fund balance April 30, 2007	13,420,592	13,420,592		13,810,725	13,420,592	
Fund balance October 31, 2007	<u>\$ 14,002,090</u>	<u>\$ 12,640,562</u>		<u>\$ 16,191,531</u>	<u>\$ 11,999,067</u>	

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Accruals & adjustments	Month	YTD		YTD	YTD	
Chgs. For svcs. - Bensenville Fire	-	-			-	
Transfer from CIP	-	-		492,865	-	
Utility tax		-				
Federal grants	-	-				
Hotel/Motel tax						
Telecommunications to CIP	-	-				
State income tax	44,065	-		-	-	
	44,065	-		492,865	-	
Expenses						
Police - DuComm contractual svcs	-	-				
Fire - DuComm contractual svcs	-					
General Liab	(32,250)	prior yr accrual		-		
Rubbish	-	-		-	-	
	(32,250)	-		-	-	
Balancing Revenues						
Per sys reports	23,216,613	48,968,080		23,050,531	48,968,080	
per statement	23,260,679	48,968,080		23,543,399	45,424,985	
	(44,066)	-		(492,868)	3,543,095	
Balancing Expenses						
Per sys reports	22,711,431	49,748,110		21,162,593	49,748,110	
per statement	22,679,181	49,748,110		21,162,593	46,846,510	
	32,250	-		-	2,901,600	

CITY OF ELMHURST

Capital Improvement Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property taxes	\$ 76,912	\$ 79,000	97.36%	\$ 65,237	\$ 79,725	\$ 725
Sales tax - Home Rule	730,864	1,673,700	43.67%	811,691	1,610,000	(63,700)
Utility tax	306,008	648,900	47.16%	326,910	600,000	(48,900)
Intergovernmental						
State income tax	1,668,637	3,012,800	55.38%	1,497,259	3,105,000	92,200
Interest	53,145	210,500	25.25%	98,429	245,000	34,500
Rental Income	145,000	330,000	43.94%	125,000	313,000	(17,000)
Total Revenues	<u>2,980,566</u>	<u>5,954,900</u>	<u>50.05%</u>	<u>2,924,526</u>	<u>5,952,725</u>	<u>(2,175)</u>
Other financing sources (uses):						
Operating transfers in:						
Transfer from Crp Purpose 2006	-	2,269,245	-	1,069,736	500,000	(1,769,245)
Transfer from Parking Deck Constru	-	-	-	381,515	-	-
Operating transfers out:						
Transfer to General Fund	(1,667,120)	(7,675,600)	-	(1,786,385)	(4,597,000)	3,078,600
Transfer to Parking Deck	-	(2,000,000)	-	-	-	2,000,000
Transfer to Debt Service G.O. Bonds	(329,270)	(2,069,455)	-	(284,576)	(1,951,825)	117,630
	<u>(1,996,390)</u>	<u>(9,475,810)</u>	<u>-</u>	<u>(619,710)</u>	<u>(6,048,825)</u>	<u>3,426,985</u>
Excess of revenues over other financing uses	984,176	(3,520,910)		2,304,816	(96,100)	3,424,810
Fund balance Unreserved April 30, 2007	6,340,288	6,340,288		4,529,901	6,340,288	
Fund balance Reserved SSA 4 April 30, 2007	55,741	55,741		112,759	55,741	
Fund balance October 31, 2007	<u>\$ 7,380,205</u>	<u>\$ 2,875,119</u>		<u>\$ 6,947,476</u>	<u>\$ 6,299,929</u>	

CITY OF ELMHURST

Capital Improvement Fund Statement of Revenues and Expenditures For the six months ending October 31, 2007

Transfer to General		492,865
Transfer from CPP 2006		-
Sales tax rebate		-
State income tax	176,261	-
Interest	(146,300) prior yr accr	-

CITY OF ELMHURST

Motor Fuel Tax Fund Statement of Revenues and Expenditures For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Intergovernmental						
Motor fuel tax	\$ 618,205	\$ 1,238,300	49.92%	\$ 617,889	\$ 1,238,300	\$ -
Interest	8,256	14,500	56.94%	5,552	14,500	-
Total Revenues	<u>626,461</u>	<u>1,252,800</u>	<u>50.00%</u>	<u>623,441</u>	<u>1,252,800</u>	<u>-</u>
<u>Expenditures:</u>						
Personal Services						
Streets	401,690	813,400	49.38%	346,284	813,400	-
Forestry	-	-	-	42,821	-	-
Electrical	176,064	355,100	49.58%	170,466	355,100	-
Employee benefits	<u>102,406</u>	<u>208,390</u>	<u>49.14%</u>	<u>98,355</u>	<u>208,390</u>	<u>-</u>
Total Expenditures	<u>680,160</u>	<u>1,376,890</u>	<u>49.40%</u>	<u>657,926</u>	<u>1,376,890</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(53,699)	(124,090)		(34,485)	(124,090)	-
Fund balance April 30, 2007	405,946	405,946		516,512	405,946	
Fund balance October 31, 2007	<u>\$ 352,247</u>	<u>\$ 281,856</u>		<u>\$ 482,027</u>	<u>\$ 281,856</u>	

CITY OF ELMHURST

Redevelopment Projects Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 2,195,069	\$ 2,794,000	78.56%	\$ 2,048,954	\$ 2,290,000	\$ (504,000)
Sales Tax	329,322	300,000	109.77%	237,074	300,000	-
Intergovernmental - Federal Grants	-	-	-	-	635,000	635,000
Rental Income	8,263	-	-	-	100,000	100,000
Interest	14,474	23,000	62.93%	29,638	23,000	-
Total Revenues	<u>2,547,128</u>	<u>3,117,000</u>	<u>81.72%</u>	<u>2,315,666</u>	<u>3,348,000</u>	<u>231,000</u>
Expenditures:						
Contractual Services	62,667	150,000	41.78%	154,057	150,000	-
Other Expenses	466,003	535,000	87.10%	487,980	535,000	-
Capital Outlay	4,073,032	9,455,000	43.08%	2,414,430	8,475,000	980,000
	<u>4,601,702</u>	<u>10,140,000</u>	<u>45.38%</u>	<u>3,056,467</u>	<u>9,160,000</u>	<u>980,000</u>
Excess (deficiency) of revenues over expenditures	(2,054,574)	(7,023,000)		(740,801)	(5,812,000)	1,211,000
Other financing sources (uses)						
Letter of Credit Proceeds	2,950,000	-		-	2,950,000	2,950,000
Operating transfers:						
Transfer from Crp Purpose 2007	-	6,000,000		1,310,000	3,050,000	(2,950,000)
Transfer to Debt Service G.O. Bonds	(75,000)	(1,047,990)		(150,000)	(660,000)	387,990
Total other financing sources (uses)	<u>2,875,000</u>	<u>4,952,010</u>		<u>1,160,000</u>	<u>5,340,000</u>	<u>387,990</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	820,426	(2,070,990)		419,199	(472,000)	1,598,990
Fund balance April 30, 2007	(438,001)	(438,001)		1,044,699	(438,001)	
Fund balance October 31, 2007	<u>\$ 382,425</u>	<u>\$ (2,508,991)</u>		<u>\$ 1,463,898</u>	<u>\$ (910,001)</u>	

CITY OF ELMHURST

Industrial Development Projects Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 528,611	\$ 526,200	100.46%	\$ 449,754	\$ 526,200	\$ -
Interest	6,054	3,500	172.97%	2,062	7,200	3,700
Total Revenues	<u>534,665</u>	<u>529,700</u>	<u>100.94%</u>	<u>451,816</u>	<u>533,400</u>	<u>3,700</u>
Expenditures:						
Contractual Services	2,181	5,000	43.62%	1,225	5,000	-
Capital Outlay	-	10,000	-	-	10,000	-
Debt Service	524,637	507,000	103.48%	364,505	557,000	(50,000)
	<u>526,818</u>	<u>522,000</u>	<u>100.92%</u>	<u>365,730</u>	<u>572,000</u>	<u>(50,000)</u>
Excess (deficiency) of revenues over expenditures	7,847	7,700		86,086	(38,600)	(46,300)
Fund balance April 30, 2007	40,300	40,300		(35,062)	40,300	
Fund balance October 31, 2007	<u>\$ 48,147</u>	<u>\$ 48,000</u>		<u>\$ 51,024</u>	<u>\$ 1,700</u>	

CITY OF ELMHURST

Route 83 Commercial Development Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 353,016	\$ 395,000	89.37%	\$ 429,502	\$ 353,000	\$ (42,000)
Interest	767	250	306.80%	679	770	520
Total Revenues	<u>353,783</u>	<u>395,250</u>	<u>89.51%</u>	<u>430,181</u>	<u>353,770</u>	<u>(41,480)</u>
Expenditures:						
Contractual Services	250	4,000	6.25%	419	4,000	-
	<u>250</u>	<u>4,000</u>	<u>6.25%</u>	<u>419</u>	<u>4,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	353,533	391,250	90.36%	429,762	349,770	(41,480)
Other financing sources (uses)						
Operating transfers:						
Transfer to Debt Service G.O. Bonds	-	(85,560)	-	-	(85,560)	-
	<u>-</u>	<u>(85,560)</u>	<u>-</u>	<u>-</u>	<u>(85,560)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	353,533	305,690		429,762	264,210	(41,480)
Fund balance April 30, 2007	(978,330)	(978,330)		(1,248,898)	(978,330)	
Fund balance October 31, 2007	<u>\$ (624,797)</u>	<u>\$ (672,640)</u>		<u>\$ (819,136)</u>	<u>\$ (714,120)</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Service Charges						
Water sales	\$ 3,455,006	\$ 6,331,200	54.57%	\$ 3,291,254	\$ 6,331,200	\$ -
Sewer service	2,650,318	4,700,000	56.39%	2,539,933	4,700,000	-
Contract service	117,590	307,000	38.30%	125,255	307,000	-
Other income						
Employee health ins. contrib.	27,636	51,240	53.93%	25,077	51,240	-
Employee dental ins. contrib.	9,005	16,400	54.91%	7,725	16,400	-
Retiree health ins. contrib.	9,953	34,480	28.87%	7,936	34,480	-
Citizen's Utilities	-	9,300	-	-	9,300	-
Meter sales	24,536	45,000	54.52%	28,068	45,000	-
Taps, B boxes, etc.	133,204	200,000	66.60%	126,814	200,000	-
Water for construction	1,278	2,000	63.90%	1,745	2,000	-
Late charges	42,954	75,000	57.27%	42,945	75,000	-
DWC Rebate	2,236,359	2,000,000	111.82%	-	2,236,359	236,359
Miscellaneous	39,783	52,600	75.63%	38,304	52,600	-
Interest	286,313	600,000	47.72%	283,675	600,000	-
Total Revenues	<u>9,033,935</u>	<u>14,424,220</u>	<u>62.63%</u>	<u>6,518,731</u>	<u>14,660,579</u>	<u>236,359</u>
Expenditures:						
Water Production						
Personal Services	177,406	356,100	49.82%	170,942	356,100	-
Employee Benefits	31,205	63,980	48.77%	29,892	63,980	-
Contractual Services	940,314	1,752,235	53.66%	1,033,221	1,802,350	(50,115)
Commodities	1,678	5,200	32.27%	1,555	5,200	-
Repairs & Maintenance	29,886	33,500	89.21%	27,617	33,500	-
Insurance	4,316	5,110	84.46%	4,722	5,110	-
	<u>1,184,805</u>	<u>2,216,125</u>	<u>53.46%</u>	<u>1,267,949</u>	<u>2,266,240</u>	<u>(50,115)</u>

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Water Distribution						
Personal Services	485,017	1,025,400	47.30%	464,446	1,025,400	-
Employee Benefits	84,687	181,520	46.65%	81,859	181,520	-
Contractual Services	119,260	408,390	29.20%	250,853	437,390	(29,000)
Commodities	477,523	610,000	78.28%	375,177	610,000	-
Repairs & Maintenance	12,706	60,250	21.09%	22,310	60,250	-
Insurance	12,948	15,320	84.52%	14,167	15,320	-
Interdepartmental Charges	88,376	204,680	43.18%	74,676	204,680	-
	1,280,517	2,505,560	51.11%	1,283,488	2,534,560	(29,000)
Water Administration						
Personal Services	226,618	449,300	50.44%	215,727	449,300	-
Employee Benefits	226,659	362,520	62.52%	173,234	362,520	-
Contractual Services	97,906	129,270	75.74%	85,999	129,270	-
Commodities	3,858	9,500	40.61%	3,941	9,500	-
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	14,349	25,250	56.83%	8,460	25,250	-
DuPage Water Commission Debt	182,301	374,500	48.68%	184,235	374,500	-
Interdepartmental Charges	56,178	174,990	32.10%	66,717	174,990	-
	807,869	1,526,330	52.93%	738,313	1,526,330	-
Waste Water Administration						
Personal Services	258,168	505,400	51.08%	246,220	505,400	-
Employee Benefits	233,477	445,840	52.37%	213,257	445,840	-
Contractual Services	30,444	56,760	53.64%	26,914	56,760	-
Commodities	762	7,000	10.89%	3,089	7,000	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Waste Water Administration Continued						
Repairs & Maintenance	-	1,000	-	-	1,000	-
Other Expenses	34,365	35,500	96.80%	34,966	35,500	-
Interdepartmental Charges	54,295	171,990	31.57%	65,224	171,990	-
	<u>611,511</u>	<u>1,223,490</u>	<u>49.98%</u>	<u>589,670</u>	<u>1,223,490</u>	<u>-</u>
Maintenance Sanitary Sewers						
Personal Services	213,643	436,800	48.91%	205,758	436,800	-
Employee Benefits	37,478	77,560	48.32%	35,929	77,560	-
Contractual Services	206,994	373,610	55.40%	119,413	373,610	-
Commodities	29,955	62,000	48.31%	22,188	62,000	-
Repairs & Maintenance	21,015	63,000	33.36%	25,656	63,000	-
Insurance	4,316	5,110	84.46%	4,722	5,110	-
Interdepartmental Charges	19,459	45,070	43.18%	19,623	45,070	-
	<u>532,860</u>	<u>1,063,150</u>	<u>50.12%</u>	<u>433,289</u>	<u>1,063,150</u>	<u>-</u>
Waste Water Treatment Plant						
Personal Services	498,309	1,060,500	46.99%	478,031	1,060,500	-
Employee Benefits	88,454	186,630	47.40%	82,429	186,630	-
Contractual Services	264,226	680,920	38.80%	271,284	687,840	(6,920)
Commodities	53,357	121,500	43.92%	63,494	121,500	-
Repairs & Maintenance	58,838	170,000	34.61%	121,350	170,000	-
Insurance	40,203	43,710	91.98%	40,203	43,710	-
Interdepartmental Charges	17,837	41,310	43.18%	17,988	41,310	-
	<u>1,021,224</u>	<u>2,304,570</u>	<u>44.31%</u>	<u>1,074,779</u>	<u>2,311,490</u>	<u>(6,920)</u>

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Other Expenses						
Debt Retirement - Interest Expense	169,663	194,935	87.04%	192,357	194,935	-
Depreciation - Water	276,996	554,000	50.00%	260,220	554,000	-
Depreciation - Sewer	744,498	1,489,000	50.00%	718,350	1,489,000	-
	<u>1,191,157</u>	<u>2,237,935</u>	<u>53.23%</u>	<u>1,170,927</u>	<u>2,237,935</u>	<u>-</u>
Total Expenses						
Personal Services	1,859,161	3,833,500	48.50%	1,781,124	3,833,500	-
Employee Benefits	701,960	1,318,050	53.26%	616,600	1,318,050	-
Contractual Services	1,659,144	3,401,185	48.78%	1,787,684	3,487,220	(86,035)
Commodities	567,133	815,200	69.57%	469,444	815,200	-
Repairs & Maintenance	122,445	328,750	37.25%	196,933	328,750	-
Other Expenses	48,714	60,750	80.19%	43,426	60,750	-
Insurance	61,783	69,250	89.22%	63,814	69,250	-
Interdepartmental Charges	236,145	638,040	37.01%	244,228	638,040	-
DuPage Water Commission Debt	182,301	374,500	48.68%	184,235	374,500	-
Debt Retirement - Interest Expense	169,663	194,935	87.04%	192,357	194,935	-
Depreciation - Water	276,996	554,000	50.00%	260,220	554,000	-
Depreciation - Sewer	744,498	1,489,000	50.00%	718,350	1,489,000	-
Total Expenses	<u>6,629,943</u>	<u>13,077,160</u>	<u>50.70%</u>	<u>6,558,415</u>	<u>13,163,195</u>	<u>(86,035)</u>
Net Income	2,403,992	1,347,060		(39,684)	1,497,384	150,324
Net Assets April 30, 2007	58,906,984	58,906,984		59,261,154	58,906,984	
Net Assets October 31, 2007	<u>\$ 61,310,976</u>	<u>\$ 60,254,044</u>		<u>\$ 59,221,470</u>	<u>\$ 60,404,368</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
<u>Fixed asset purchases</u>						
Water distribution	495,587	1,446,000	34.27%	289,577	1,446,000	-
Maintenance of sanitary sewers	534,438	1,570,000	34.04%	303,850	1,570,000	-
Waste water treatment plant	70,700	369,000	19.16%	13,146	369,000	-
Total fixed asset purchases	1,100,725	3,385,000	32.52%	606,573	3,385,000	-
Debt Retirement - Principal payment	55,778	729,525	-	54,355	729,525	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Accruals & adjustments						
citizen's utility revenue	-	-			-	
Expense						
Insurance adjustments	-			-		
WWTP Capital	-	Prior year accrual		(125,000)		
Depreciation Water	-			-		
Depreciation Sewer	-			-		
	-			(125,000)		
Balancing						
per system reports	7,786,445	17,191,685		7,344,345	17,191,685	
per financial statement	7,786,446	17,191,685		7,219,343	17,277,720	
difference	(1)	-		125,002	(86,035)	

CITY OF ELMHURST

Parking System Revenue Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Fines & penalties	\$ 114,302	\$ 244,000	46.85%	\$ 116,259	\$ 244,000	\$ -
Service Charges	165,215	473,300	34.91%	161,750	473,300	-
Miscellaneous	31,986	78,870	40.56%	31,368	78,870	-
Interest	21,341	45,500	46.90%	15,688	45,500	-
Total Revenues	<u>332,844</u>	<u>841,670</u>	<u>39.55%</u>	<u>325,065</u>	<u>841,670</u>	<u>-</u>
Expenditures:						
Personal Services	63,414	129,900	48.82%	38,957	129,900	-
Employee Benefits	25,434	53,270	47.75%	26,331	53,270	-
Contractual Services	69,506	164,860	42.16%	65,746	164,860	-
Commodities	1,319	11,900	11.08%	584	11,900	-
Repair & Maintenance	64,941	152,000	42.72%	26,217	152,000	-
Depreciation	132,600	265,200	50.00%	99,240	265,200	-
Interdepartmental Charges	28,180	83,050	33.93%	32,311	83,050	-
Debt Retirement - Interest Expense	7,062	7,045	100.24%	10,303	7,045	-
	<u>392,456</u>	<u>867,225</u>	<u>45.25%</u>	<u>299,689</u>	<u>867,225</u>	<u>-</u>
Net Income	(59,612)	(25,555)		25,376	(25,555)	-
Net Assets April 30, 2007	8,618,887	8,618,887		8,596,334	8,618,887	
Net Assets October 31, 2007	<u>\$ 8,559,275</u>	<u>\$ 8,593,332</u>		<u>\$ 8,621,710</u>	<u>\$ 8,593,332</u>	
Fixed asset purchases	-	160,000	-	-	160,000	-
Debt Retirement - Principal payment	-	59,345	-	-	59,345	-

CITY OF ELMHURST

Parking System Revenue Fund
Statement of Revenues and Expenditures
For the six months ending October 31, 2007

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2008	Favorable (Unfavorable) Budget/Projection Variance
Accruals & adjustments						
Depreciation	-					
Balancing						
per system reports	392,455	1,086,570		299,690	1,086,570	
per financial statements	392,456	1,086,570		299,689	1,086,570	
difference	(1)	-		1	-	