

OVERVIEW – 3rd QUARTER 2012 - 2013

GENERAL FUND

Year to date revenues for the fiscal year total \$38,857,858, an increase of \$2,118,176 from last fiscal year to date revenues. Year to date expenditures have been recorded at \$35,699,623, a decrease of \$85,386 compared to last year to date. With the addition of other financing sources and uses, the excess of revenues over expenditures for the fiscal year to date totals \$5,829,070.

Revenue projections for the fiscal year are anticipated to be \$2,251,560 greater than budget at this time. Projected sales tax revenues of \$12,689,400 are \$1,017,600 greater than budget and includes a onetime payment of \$382,000. Projected utility taxes of \$3,840,050 are \$295,450 lower than budget. Projected state grant revenues of \$847,500 are \$692,611 greater than budget, which include two additional street repair grant related projects. Projected permit revenues of \$1,829,000 are \$535,000 greater than budget. Projected fines and penalties of \$1,049,500 are \$108,800 lower than budget. Expenditure projections for the fiscal year are expected to be \$1,154,278 lower than budget at this time. Projected personal services of \$18,331,250 are expected to be \$370,080 lower than budget. Projected contractual services of \$7,824,218 are expected to be \$306,281 lower than budget. Projected other expenses of \$1,676,742 are expected to be \$272,002 greater than budget with the addition of storm cleanup related costs. Projected capital outlay of \$7,987,538 are expected to be \$735,001 lower than budget due to timing of capital projects. Projected other financing sources and uses are expected to be \$796,305 lower than budget at this time. The City's General Fund fund balance goal policy of three to four months (25-33%) of operating expenditures is approximately \$9,400,000 - \$12,600,000. The projected General Fund fund balance for fiscal 2012 - 2013 is \$11,991,992 or approximately 31.8% of the fund balance goal expenditures.

Revenues

Property tax revenues of \$11,498,914 are \$44,350 lower than last year to date revenues. Sales taxes which are a significant source of revenue for the City have been recorded at \$9,661,652 and are \$1,116,667 greater than last year to date revenues. State income tax revenues of \$627,578 are \$117,743 greater than last year to date revenues. Federal grant revenues of \$68,416 are \$237,751 lower than last year to date revenues while state grant revenues of \$832,264 are \$798,962 greater than last year to date revenues. Permit revenue which has been recorded at \$1,441,642, is \$311,487 greater than last year with the receipt of the Elm Creek townhomes and Mariano's permit fees. Fines and penalties of \$793,287 are \$189,801 lower than last year to date revenues. Charges for services revenue which has been recorded at \$3,407,703 is \$190,010 greater than last year to date revenues.

Expenditures

Personal services of \$13,919,654 are \$361,730 greater than last year to date. Employee benefits, which have been recorded at \$7,908,149, are \$497,734 lower than last year to date primarily due to the timing of health insurance payments. Other expenses, which have been recorded at \$1,357,005, are \$212,433 greater than last year to date with increased general liability claims. Capital outlay expenditures of \$3,039,660 are \$103,058 lower than last year to date

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property, net	\$ 11,498,914	\$ 11,458,952	100.35%	\$ 11,543,264	\$ 11,498,820	\$ 39,868
Sales	9,661,652	11,671,800	82.78%	8,544,985	12,689,400	1,017,600
Real estate transfer	286,607	297,600	96.31%	219,579	350,600	53,000
Utility	2,952,421	4,135,500	71.39%	2,938,979	3,840,050	(295,450)
Food & beverage	813,626	991,900	82.03%	762,247	1,074,000	82,100
Other	418,142	491,300	85.11%	368,823	488,606	(2,694)
Intergovernmental						
State income tax	627,578	698,880	89.80%	509,835	790,300	91,420
Replacement tax	249,854	370,400	67.46%	261,243	320,500	(49,900)
Motor Fuel Tax	185,801	261,000	71.19%	194,096	258,000	(3,000)
Federal grants	68,416	2,080,600	3.29%	306,167	1,990,800	(89,800)
State grants	832,264	154,889	537.33%	33,302	847,500	692,611
Other grants	1,250	1,068,300	0.12%	11,661	1,089,350	21,050
Licenses	2,350,210	2,667,500	88.11%	2,425,902	2,687,417	19,917
Permits	1,441,642	1,294,000	111.41%	1,130,155	1,829,000	535,000
Fines and penalties	793,287	1,158,300	68.49%	983,088	1,049,500	(108,800)
Charges for services	3,407,703	4,398,900	77.47%	3,217,693	4,484,703	85,803
Interest	24,672	44,945	54.89%	11,204	42,340	(2,605)
Revenue replacement	-	53,900	-	-	9,032	(44,868)
Miscellaneous	1,064,157	1,460,260	72.87%	997,631	1,510,178	49,918
Interdepartmental	2,179,662	3,506,210	62.17%	2,279,828	3,666,600	160,390
Total Revenues	38,857,858	48,265,136	80.51%	36,739,682	50,516,696	2,251,560
Expenditures						
Administration						
Personal Services	346,779	458,400	75.65%	323,973	447,050	11,350
Employee Benefits	125,328	196,840	63.67%	131,851	161,170	35,670

(1) Includes one time payment of \$382,000.

(2) Grant revenue expected in FY 2012 - not budgeted in FY 2013. Grant expenditures were recorded in FY 2012.

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Administration Continued						
Contractual Services	34,362	61,610	55.77%	49,562	47,720	13,890
Commodities	2,805	4,800	58.44%	6,870	4,800	-
Other Expenses	86,005	102,260	84.10%	79,191	119,665	(17,405)
Insurance	155,077	161,035	96.30%	159,527	145,670	15,365
Capital Outlay	249,408	-	-	-	249,408	(249,408)
Interdepartmental Charges	29,519	58,880	50.13%	76,380	57,510	1,370
Subtotal	<u>1,029,283</u>	<u>1,043,825</u>	<u>98.61%</u>	<u>827,354</u>	<u>1,232,993</u>	<u>(189,168)</u>
Board Fire & Police Commissioners						
Personal Services	14,552	18,900	76.99%	14,082	19,000	(100)
Employee Benefits	2,793	3,850	72.55%	2,684	3,740	110
Contractual Services	21,545	39,000	55.24%	37,151	40,000	(1,000)
Commodities	-	150	-	-	150	-
Other Expenses	375	2,875	13.04%	665	2,875	-
Subtotal	<u>39,265</u>	<u>64,775</u>	<u>60.62%</u>	<u>54,582</u>	<u>65,765</u>	<u>(990)</u>
Finance						
Personal Services	304,955	391,800	77.83%	285,502	395,200	(3,400)
Employee Benefits	200,231	280,530	71.38%	209,291	267,120	13,410
Contractual Services	83,326	101,360	82.21%	79,615	112,580	(11,220)
Commodities	21,539	27,500	78.32%	20,022	27,950	(450)
Repairs & Maintenance	411	500	82.20%	412	500	-
Other Expenses	2,388	10,230	23.34%	5,080	9,630	600
Interdepartmental Charges	51,658	103,030	50.14%	89,533	100,650	2,380
Subtotal	<u>664,508</u>	<u>914,950</u>	<u>72.63%</u>	<u>689,455</u>	<u>913,630</u>	<u>1,320</u>

(3) Purchase of 644 Bryan Street.

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Human Resources						
Personal Services	155,129	196,700	78.87%	150,616	201,600	(4,900)
Employee Benefits	102,062	133,320	76.55%	98,019	137,630	(4,310)
Contractual Services	23,422	167,440	13.99%	30,146	163,470	3,970
Commodities	137	1,000	13.70%	2,578	1,000	-
Other Expenses	31,114	56,650	54.92%	18,200	56,290	360
Interdepartmental Charges	22,139	44,160	50.13%	44,766	43,140	1,020
Subtotal	<u>334,003</u>	<u>599,270</u>	<u>55.73%</u>	<u>344,325</u>	<u>603,130</u>	<u>(3,860)</u>
Information Technology						
Personal Services	338,647	529,800	63.92%	304,927	449,900	79,900
Employee Benefits	122,789	177,900	69.02%	129,144	163,380	14,520
Contractual Services	47,946	76,900	62.35%	61,847	77,580	(680)
Commodities	45,159	83,000	54.41%	56,739	73,000	10,000
Repairs & Maintenance	144,975	168,500	86.04%	135,564	168,500	-
Other Expenses	4,529	5,800	78.09%	1,125	5,500	300
Capital Outlay	52,731	500,000	10.55%	360,788	500,000	-
Subtotal	<u>756,776</u>	<u>1,541,900</u>	<u>49.08%</u>	<u>1,050,134</u>	<u>1,437,860</u>	<u>104,040</u>
Legal						
Contractual Services	381,342	548,000	69.59%	422,111	513,000	35,000
Subtotal	<u>381,342</u>	<u>548,000</u>	<u>69.59%</u>	<u>422,111</u>	<u>513,000</u>	<u>35,000</u>
Claims Against the City						
Other Expenses	525,529	286,860	183.20%	320,622	467,000	(180,140)
Subtotal	<u>525,529</u>	<u>286,860</u>	<u>183.20%</u>	<u>320,622</u>	<u>467,000</u>	<u>(180,140)</u>
Contingent						
Other Expenses	144,677	50,000	289.35%	183,248	144,677	(94,677)
Subtotal	<u>144,677</u>	<u>50,000</u>	<u>289.35%</u>	<u>183,248</u>	<u>144,677</u>	<u>(94,677)</u>

(4) Positive variance due to vacancies.

(5) Storm related expenditures.

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Planning and Development						
Personal Services	87,372	114,400	76.37%	85,555	114,400	-
Employee Benefits	37,508	47,770	78.52%	44,895	49,060	(1,290)
Contractual Services	216,102	226,350	95.47%	166,573	235,870	(9,520)
Commodities	327	800	40.88%	292	600	200
Other Expenses	3,594	6,300	57.05%	5,645	5,300	1,000
Interdepartmental Charges	14,759	29,440	50.13%	57,137	28,760	680
Subtotal	359,662	425,060	84.61%	360,097	433,990	(8,930)
Municipal Buildings						
Personal Services	151,575	239,400	63.31%	180,327	191,100	48,300
Employee Benefits	30,513	49,530	61.61%	36,773	38,980	10,550
Contractual Services	76,709	114,150	67.20%	127,216	111,813	2,337
Commodities	28,525	40,000	71.31%	33,258	40,000	-
Repairs & Maintenance	63,846	98,000	65.15%	85,317	98,000	-
Other Expenses	18,363	30,000	61.21%	28,075	30,000	-
Insurance	3,843	3,960	97.05%	3,911	4,090	(130)
Capital Outlay	-	175,000	-	-	-	175,000
Subtotal	373,374	750,040	49.78%	494,877	513,983	236,057
Police Department						
Personal Services	6,239,743	8,434,605	73.98%	6,126,656	8,226,000	208,605
Employee Benefits	3,314,843	4,002,014	82.83%	3,637,606	3,992,683	9,331
Contractual Services	796,294	860,915	92.49%	802,759	869,634	(8,719)
Commodities	92,443	157,000	58.88%	93,719	148,000	9,000
Repairs & Maintenance	26,231	45,800	57.27%	26,291	42,800	3,000
Other Expenses	135,431	267,300	50.67%	113,367	269,800	(2,500)
Insurance	6,690	6,910	96.82%	6,845	7,200	(290)
Capital Outlay	219,527	1,030,200	21.31%	110,892	975,000	55,200
Interdepartmental Charges	516,867	842,200	61.37%	493,712	877,510	(35,310)
Subtotal	11,348,069	15,646,944	72.53%	11,411,847	15,408,627	238,317

(6) Positive variance due to vacancies.

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Fire Department						
Personal Services	3,524,033	4,586,625	76.83%	3,391,513	4,605,900	(19,275)
Employee Benefits	2,203,754	2,476,827	88.97%	2,272,009	2,482,847	(6,020)
Contractual Services	247,485	267,325	92.58%	191,270	260,765	6,560
Commodities	33,933	61,750	54.95%	21,177	61,200	550
Repairs & Maintenance	23,939	37,000	64.70%	21,191	37,000	-
Other Expenses	63,810	124,665	51.19%	46,007	94,430	30,235
Insurance	6,026	6,240	96.57%	6,194	3,440	2,800
Capital Outlay	119,645	414,400	28.87%	88,585	367,200	47,200
Interdepartmental Charges	268,950	431,690	62.30%	147,224	452,100	(20,410)
Subtotal	<u>6,491,575</u>	<u>8,406,522</u>	<u>77.22%</u>	<u>6,185,170</u>	<u>8,364,882</u>	<u>41,640</u>
Wireless Radio Alarm Svcs						
Contractual Services	72,773	119,870	60.71%	57,785	120,630	(760)
Commodities	9,078	12,000	75.65%	59,757	34,000	(22,000)
Repairs & Maintenance	901	5,000	18.02%	838	5,000	-
Capital Outlay	-	-	-	1,500	-	-
Subtotal	<u>82,752</u>	<u>136,870</u>	<u>60.46%</u>	<u>119,880</u>	<u>159,630</u>	<u>(22,760)</u>
ESDA Civil Defense						
Personal Services	20,080	26,000	77.23%	19,568	26,000	-
Employee Benefits	4,150	5,300	78.30%	4,032	5,500	(200)
Contractual Services	7,168	9,027	79.41%	6,540	9,417	(390)
Commodities	758	2,200	34.45%	125	2,432	(232)

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
ESDA Civil Defense Continued						
Repairs & Maintenance	815	2,500	32.60%	1,177	2,500	-
Other Expenses	622	750	82.93%	1,020	750	-
Capital Outlay	-	20,000	-	-	10,000	10,000
Interdepartmental Charges	7,158	10,120	70.73%	17,868	11,090	(970)
Subtotal	40,751	75,897	53.69%	50,330	67,689	8,208
Building						
Personal Services	339,748	442,400	76.80%	352,721	430,300	12,100
Employee Benefits	194,060	269,610	71.98%	210,180	257,540	12,070
Contractual Services	40,560	55,320	73.32%	39,476	58,710	(3,390)
Commodities	9,849	14,460	68.11%	3,286	11,800	2,660
Other Expenses	4,242	3,450	122.96%	2,297	4,725	(1,275)
Interdepartmental Charges	22,139	44,160	50.13%	-	43,140	1,020
Subtotal	610,598	829,400	73.62%	607,960	806,215	23,185
Street & Bridge Administration						
Personal Services	475,115	664,200	71.53%	494,790	648,100	16,100
Employee Benefits	1,167,908	1,542,818	75.70%	1,217,181	1,626,530	(83,712)
Contractual Services	68,763	149,050	46.13%	95,263	149,080	(30)
Commodities	8,676	44,360	19.56%	13,887	38,500	5,860
Other Expenses	12,832	18,400	69.74%	13,816	18,000	400
Insurance	10,201	10,530	96.88%	10,431	14,070	(3,540)
Capital Outlay	38,034	278,000	13.68%	-	261,000	17,000
Interdepartmental Charges	108,483	174,810	62.06%	150,087	182,830	(8,020)
Subtotal	1,890,012	2,882,168	65.58%	1,995,455	2,938,110	(55,942)

(7) Variance reflects increase in workers compensation.

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Street & Alley Maintenance						
Personal Services	262,479	319,900	82.05%	216,144	339,900	(20,000)
Employee Benefits	49,444	64,580	76.56%	42,641	66,290	(1,710)
Contractual Services	684,379	1,007,180	67.95%	660,971	856,460	150,720
Commodities	113,896	173,000	65.84%	111,205	170,946	2,054
Repairs & Maintenance	11,969	46,700	25.63%	8,223	22,000	24,700
Capital Outlay	2,067,206	3,421,300	60.42%	2,333,118	3,125,630	295,670
Interdepartmental Charges	376,534	532,390	70.73%	318,884	583,530	(51,140)
Subtotal	<u>3,565,907</u>	<u>5,565,050</u>	64.08%	<u>3,691,186</u>	<u>5,164,756</u>	400,294
Snow Removal & Ice Control						
Personal Services	19,494	194,700	10.01%	44,338	140,000	54,700
Employee Benefits	4,191	40,600	10.32%	9,178	29,200	11,400
Contractual Services	5,533	77,800	7.11%	23,466	38,800	39,000
Commodities	2,424	51,500	4.71%	3,219	5,500	46,000
Repairs & Maintenance	19,184	78,000	24.59%	15,277	50,000	28,000
Capital Outlay	-	-	-	-	-	-
Interdepartmental Charges	10,000	10,000	100.00%	10,000	10,000	-
Subtotal	<u>60,826</u>	<u>452,600</u>	13.44%	<u>105,478</u>	<u>273,500</u>	179,100
Forestry						
Personal Services	585,054	732,700	79.85%	547,650	724,400	8,300
Employee Benefits	118,881	149,350	79.60%	111,668	150,070	(720)
Contractual Services	293,771	505,000	58.17%	284,379	481,915	23,085
Commodities	84,045	164,500	51.09%	107,986	114,996	49,504
Repairs & Maintenance	5,041	3,000	168.03%	3,528	4,083	(1,083)
Capital Outlay	48,714	66,000	73.81%	-	66,000	-
Interdepartmental Charges	168,939	238,870	70.72%	225,418	261,810	(22,940)
Subtotal	<u>1,304,445</u>	<u>1,859,420</u>	70.15%	<u>1,280,629</u>	<u>1,803,274</u>	56,146

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Electrical						
Personal Services	187,967	233,600	80.47%	196,225	243,400	(9,800)
Employee Benefits	38,103	48,370	78.77%	39,444	50,380	(2,010)
Contractual Services	139,587	241,590	57.78%	110,750	204,680	36,910
Commodities	85,467	132,500	64.50%	109,918	141,249	(8,749)
Repairs & Maintenance	3,760	9,000	41.78%	4,340	9,000	-
Interdepartmental Charges	71,584	101,210	70.73%	74,223	110,940	(9,730)
Subtotal	<u>526,468</u>	<u>766,270</u>	<u>68.71%</u>	<u>534,900</u>	<u>759,649</u>	<u>6,621</u>
Central Equipment Maintenance						
Personal Services	556,438	698,300	79.68%	513,282	715,100	(16,800)
Employee Benefits	114,671	144,870	79.15%	106,256	149,860	(4,990)
Commodities	522,261	709,000	73.66%	501,234	753,000	(44,000)
Repairs & Maintenance	302,631	414,500	73.01%	279,732	424,500	(10,000)
Other Expenses	2,676	4,000	66.90%	2,124	3,400	600
Insurance	13,139	13,610	96.54%	13,543	12,880	730
Capital Outlay	2,781	205,000	1.36%	-	170,000	35,000
Subtotal	<u>1,514,597</u>	<u>2,189,280</u>	<u>69.18%</u>	<u>1,416,171</u>	<u>2,228,740</u>	<u>(39,460)</u>
Human Services						
Other Expenses	140,477	171,300	82.01%	139,007	176,700	(5,400)
Subtotal	<u>140,477</u>	<u>171,300</u>	<u>82.01%</u>	<u>139,007</u>	<u>176,700</u>	<u>(5,400)</u>
Health Services						
Contractual Services	281,366	309,832	90.81%	220,328	313,932	(4,100)
Subtotal	<u>281,366</u>	<u>309,832</u>	<u>90.81%</u>	<u>220,328</u>	<u>313,932</u>	<u>(4,100)</u>

(8) Pole painting savings (\$20,000 - CIF funded).

(9) Savings on fleet management application (CIF funded).

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Rubbish Disposal						
Contractual Services	2,216,678	3,037,900	72.97%	2,241,032	3,011,300	26,600
Commodities	10,148	17,500	57.99%	-	15,000	2,500
Interdepartmental Charges	36,899	73,600	50.13%	44,766	71,890	1,710
Subtotal	<u>2,263,725</u>	<u>3,129,000</u>	<u>72.35%</u>	<u>2,285,798</u>	<u>3,098,190</u>	<u>30,810</u>
Historical Museum						
Personal Services	290,521	391,800	74.15%	290,767	386,800	5,000
Employee Benefits	72,793	112,030	64.98%	99,057	97,710	14,320
Contractual Services	45,486	61,080	74.47%	45,001	59,732	1,348
Commodities	4,685	7,300	64.18%	4,378	7,000	300
Repairs & Maintenance	8,338	11,000	75.80%	10,150	9,200	1,800
Other Expenses	75,731	110,400	68.60%	68,925	107,800	2,600
Insurance	3,179	4,790	66.37%	3,260	4,940	(150)
Capital Outlay	1,957	23,639	8.28%	26,361	22,000	1,639
Interdepartmental Charges	44,278	88,310	50.14%	26,860	86,270	2,040
Subtotal	<u>546,968</u>	<u>810,349</u>	<u>67.50%</u>	<u>574,759</u>	<u>781,452</u>	<u>28,897</u>
Visitor & Tourism Service						
Personal Services	19,973	27,100	73.70%	19,288	27,100	-
Employee Benefits	4,127	5,600	73.70%	3,974	5,600	-
Contractual Services	241	310	77.74%	285	330	(20)
Commodities	336	500	67.20%	143	500	-
Other Expenses	104,610	153,500	68.15%	116,158	160,200	(6,700)
Subtotal	<u>129,287</u>	<u>187,010</u>	<u>69.13%</u>	<u>139,848</u>	<u>193,730</u>	<u>(6,720)</u>

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Cable Television						
Contractual Services	53,389	92,730	57.57%	56,938	86,800	5,930
Commodities	335	3,400	9.85%	1,046	3,000	400
Repairs & Maintenance	-	500	-	-	500	-
Capital Outlay	-	2,000	-	-	2,000	-
Subtotal	<u>53,724</u>	<u>98,630</u>	<u>54.47%</u>	<u>57,984</u>	<u>92,300</u>	<u>6,330</u>
Public Benefits						
Capital Outlay	<u>239,657</u>	<u>2,597,000</u>	<u>9.23%</u>	<u>221,474</u>	<u>2,239,300</u>	<u>357,700</u>
Subtotal	<u>239,657</u>	<u>2,597,000</u>	<u>9.23%</u>	<u>221,474</u>	<u>2,239,300</u>	<u>357,700</u>
Total Expenditures						
Personal Services	13,919,654	18,701,330	74.43%	13,557,924	18,331,250	370,080
Employee Benefits	7,908,149	9,751,709	81.10%	8,405,883	9,735,290	16,419
Contractual Services	5,838,227	8,129,739	71.81%	5,810,464	7,824,218	306,281
Commodities	1,076,826	1,708,220	63.04%	1,150,839	1,654,623	75,597
Repairs & Maintenance	612,041	920,000	66.53%	592,040	873,583	46,417
Other Expenses	1,357,005	1,404,740	96.60%	1,144,572	1,676,742	(272,002)
Insurance	198,155	207,075	95.69%	203,711	192,290	14,785
Capital Outlay	3,039,660	8,732,539	34.81%	3,142,718	7,987,538	735,001
Interdepartmental Charges	<u>1,749,906</u>	<u>2,782,870</u>	<u>62.88%</u>	<u>1,776,858</u>	<u>2,921,170</u>	<u>(138,300)</u>
Total Expenditures	<u>35,699,623</u>	<u>52,338,222</u>	<u>68.21%</u>	<u>35,785,009</u>	<u>51,196,704</u>	<u>1,154,278</u>

CITY OF ELMHURST
General Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Excess (deficiency) of revenues over expenditures	3,158,235	(4,073,086)	-77.54%	954,673	(680,008)	3,393,078
Other financing sources (uses)						
Transfers in and other sources						
Transfer from Capital Improvement.	2,734,422	5,082,620	53.80%	2,983,197	4,286,320	(796,300)
Operating transfers out						
Transfer to Working Cash	-	(190,500)	-	-	(190,500)	-
Transfer to Debt Service G.O. Bonds	(63,587)	(377,895)	16.83%	(70,087)	(377,900)	(5)
Total other financing sources (uses)	2,670,835	4,514,225	70.63%	2,913,110	3,717,920	(796,305)
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	5,829,070	441,139		3,867,783	3,037,912	2,596,773
Fund balance April 30, 2012	8,954,080	8,954,080		6,366,008	8,954,080	
Fund balance January 31, 2013	<u>\$ 14,783,150</u>	<u>\$ 9,395,219</u>		<u>\$ 10,233,791</u>	<u>\$ 11,991,992</u>	

CITY OF ELMHURST

Capital Improvement Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property taxes	\$ 33,352	\$ -	-	\$ 61,397	\$ -	\$ -
Sales tax - Home Rule	1,069,451	1,369,000	78.12%	984,579	1,448,900	79,900
Utility tax	447,595	578,850	77.32%	419,902	532,500	(46,350)
Intergovernmental						
State income tax	2,510,310	2,795,520	89.80%	2,039,341	3,161,200	365,680
State grants	-	600,000	-	-	-	(600,000)
Interest	17,160	42,405	40.47%	143,130	35,275	(7,130)
Other Income	233,657	483,200	48.36%	185,000	280,000	(203,200)
Total Revenues	4,311,525	5,868,975	73.46%	3,833,349	5,457,875	(411,100)
Other financing sources (uses):						
Operating transfers in:						
Transfer from Crp Purpose 2009	39	939,868	-	157,721	-	(939,868)
Operating transfers out:						
Transfer to General Fund	(2,734,422)	(5,082,620)	53.80%	(2,983,197)	(4,286,320)	796,300
Transfer to Parking System	-	(221,500)	-	-	(221,500)	-
Transfer to Stormwater	(55,795)	(300,000)	18.60%	(397,608)	(100,000)	200,000
Transfer to Debt Service G.O. Bonds	(278,733)	(2,009,800)	13.87%	(285,554)	(2,018,080)	(8,280)
	(3,068,911)	(6,674,052)	45.98%	(3,508,638)	(6,625,900)	48,152
Excess of revenues over other financing uses	1,242,614	(805,077)		324,711	(1,168,025)	(362,948)
Fund balance Unreserved April 30, 2012	8,090,785	8,090,785		5,540,848	8,090,785	
Fund balance Unreserved Oct. 31, 2012	9,333,399	7,285,708		5,865,559	6,922,760	
Reserved - Thorne Loan April 30, 2012	-	-		3,500,000	-	
Reserved - SSA's April 30, 2012	155,871	155,871		185,106	155,871	
Fund balance January 31, 2013	\$ 9,489,270	\$ 7,441,579		\$ 9,550,665	\$ 7,078,631	

CITY OF ELMHURST

Motor Fuel Tax Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Intergovernmental						
Motor fuel tax	\$ 995,346	\$ 1,286,600	77.36%	\$ 1,009,119	\$ 1,255,000	\$ (31,600)
Interest	1,009	350	288.29%	538	1,100	750
Total Revenues	<u>996,355</u>	<u>1,286,950</u>	<u>77.42%</u>	<u>1,009,657</u>	<u>1,256,100</u>	<u>(30,850)</u>
Expenditures:						
Personal Services						
Streets	471,685	578,800	81.49%	460,586	597,500	(18,700)
Snow Removal & Ice Ctrl	-	140,000	-	-	-	140,000
Electrical	194,350	231,500	83.95%	144,483	238,800	(7,300)
Employee benefits	138,207	196,280	70.41%	124,880	176,710	19,570
Commodities	56,359	242,600	23.23%	112,195	199,500	43,100
Total Expenditures	<u>860,601</u>	<u>1,389,180</u>	<u>61.95%</u>	<u>842,144</u>	<u>1,212,510</u>	<u>133,570</u>
Excess (deficiency) of revenues over expenditures	135,754	(102,230)		167,513	43,590	145,820
Fund balance April 30, 2012	419,155	419,155		304,787	419,155	
Fund balance January 31, 2013	<u>\$ 554,909</u>	<u>\$ 316,925</u>		<u>\$ 472,300</u>	<u>\$ 462,745</u>	

CITY OF ELMHURST

Stormwater Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Interest	1,047	2,350	44.55%	590	1,500	(850)
Other Income	-	50,000	-	7,322	5,000	
Total Revenues	1,047	52,350	2.00%	7,912	6,500	(45,850)
Expenditures:						
Capital Outlay	61,159	450,000	13.59%	409,205	125,000	325,000
	61,159	450,000	13.59%	409,205	125,000	325,000
Excess (deficiency) of revenues over expenditures	(60,112)	(397,650)		(401,293)	(118,500)	279,150
Other financing sources (uses)						
Operating transfers:						
Transfer from Capital Improvement.	55,795	300,000	-	397,608	100,000	(200,000)
Total other financing sources (uses)	55,795	300,000	-	397,608	100,000	(200,000)
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	(4,317)	(97,650)		(3,685)	(18,500)	79,150
Fund balance April 30, 2012	475,452	475,452		405,070	475,452	
Fund balance January 31, 2013	<u>\$ 471,135</u>	<u>\$ 377,802</u>		<u>\$ 401,385</u>	<u>\$ 456,952</u>	

CITY OF ELMHURST

Redevelopment Projects Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 2,416,060	\$ 2,050,000	117.86%	\$ 2,238,601	\$ 2,416,060	\$ 366,060
Sales Tax	526,866	525,000	100.36%	458,618	603,000	78,000
Federal Grants	-	840,000	-	-	619,000	(221,000)
Interest	3,722	2,250	165.42%	2,526	9,173	6,923
Rental Income	34,000	15,000	226.67%	14,000	34,000	19,000
Bond Proceeds	-	-	-	-	-	-
Total Revenues	2,980,648	3,432,250	86.84%	2,713,745	3,681,233	248,983
Expenditures:						
Contractual Services	98,073	100,000	98.07%	76,987	112,000	(12,000)
Other Expenses	553,684	490,000	113.00%	542,356	553,684	(63,684)
Capital Outlay	177,985	3,225,000	5.52%	89,403	890,100	2,334,900
Debt Service	-	-	-	1,458,204	-	-
	829,742	3,815,000	21.75%	2,166,950	1,555,784	2,259,216
Excess (deficiency) of revenues over expenditures	2,150,906	(382,750)		546,795	2,125,449	2,508,199
Other financing sources (uses)						
Operating transfers:						
Tsf to Debt Service G.O. Bonds	(41,073)	(464,410)	-	(178,448)	(454,685)	9,725
Total other financing sources (uses)	(41,073)	(464,410)	-	(178,448)	(454,685)	9,725
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	2,109,833	(847,160)		368,347	1,670,764	2,517,924
Fund balance April 30, 2012	943,130	943,130		805,254	943,130	
Fund balance January 31, 2013	<u>\$ 3,052,963</u>	<u>\$ 95,970</u>		<u>\$ 1,173,601</u>	<u>\$ 2,613,894</u>	

CITY OF ELMHURST

Industrial Development Projects Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 698,305	\$ 575,000	121.44%	\$ 635,197	\$ 698,305	\$ 123,305
Interest	5,274	3,540	148.98%	3,073	5,613	2,073
Miscellaneous	5,129	-	-	-	5,129	5,129
Total Revenues	<u>708,708</u>	<u>578,540</u>	<u>122.50%</u>	<u>638,270</u>	<u>709,047</u>	<u>130,507</u>
Expenditures:						
Contractual Services	2,992	5,000	59.84%	1,288	5,000	-
Other Expenses	-	-	-	-	1,500,000	(1,500,000)
Capital Outlay	-	1,750,000	-	-	-	1,750,000
Debt Service	-	-	-	-	-	-
	<u>2,992</u>	<u>1,755,000</u>	<u>0.17%</u>	<u>1,288</u>	<u>1,505,000</u>	<u>250,000</u>
Excess (deficiency) of revenues over expenditures	705,716	(1,176,460)		636,982	(795,953)	380,507
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	705,716	(1,176,460)		636,982	(795,953)	380,507
Fund balance April 30, 2012	1,288,661	1,288,661		651,954	1,288,661	
Fund balance January 31, 2013	<u>\$ 1,994,377</u>	<u>\$ 112,201</u>		<u>\$ 1,288,936</u>	<u>\$ 492,708</u>	

CITY OF ELMHURST

Route 83 Commercial Development Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 469,480	\$ 429,500	109.31%	\$ 437,320	\$ 469,480	\$ 39,980
Interest	3,209	780	411.41%	896	3,811	3,031
Total Revenues	<u>472,689</u>	<u>430,280</u>	<u>109.86%</u>	<u>438,216</u>	<u>473,291</u>	<u>43,011</u>
Expenditures:						
Contractual Services	10,943	4,000	273.58%	3,200	11,000	(7,000)
Capital Outlay	-	1,500,000	-	-	-	1,500,000
	<u>10,943</u>	<u>1,504,000</u>	<u>0.73%</u>	<u>3,200</u>	<u>11,000</u>	<u>1,493,000</u>
Excess (deficiency) of revenues over expenditures	461,746	(1,073,720)	-43.00%	435,016	462,291	1,536,011
Other financing sources (uses)						
Operating transfers:						
Transfer to Debt Service G.O. Bonds	(18,468)	(72,515)	-	(24,854)	(72,515)	-
	<u>(18,468)</u>	<u>(72,515)</u>	<u>-</u>	<u>(24,854)</u>	<u>(72,515)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	443,278	(1,146,235)		410,162	389,776	1,536,011
Fund balance April 30, 2012	384,490	384,490		24,013	384,490	
Fund balance January 31, 2013	<u>\$ 827,768</u>	<u>\$ (761,745)</u>		<u>\$ 434,175</u>	<u>\$ 774,266</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Grants						
Federal	\$ -	\$ -	-	\$ -	\$ -	\$ -
Service Charges						
Water sales	7,474,492	9,303,000	80.34%	5,844,038	9,139,500	(163,500)
Sewer service	4,902,956	6,817,120	71.92%	4,422,733	6,707,000	(110,120)
Contract service	117,817	245,700	47.95%	200,835	144,500	(101,200)
Other income						
Property Damage	687	-	-	2,158	700	700
Employee health ins. contrib.	10,649	14,800	71.95%	10,326	14,110	(690)
Employee dental ins. contrib.	2,334	5,370	43.46%	2,191	3,690	(1,680)
Retiree health ins. contrib.	24,143	51,070	47.27%	24,905	32,692	(18,378)
Citizen's Utilities	-	4,790	-	-	4,790	-
Meter sales	33,292	26,000	128.05%	23,568	35,000	9,000
Taps, B boxes, etc.	202,692	115,000	176.25%	107,312	225,000	110,000
Water for construction	16,531	5,000	330.62%	4,445	21,000	16,000
Late charges	87,010	95,000	91.59%	83,686	112,000	17,000
Turn On Fees	9,700	12,500	77.60%	10,150	12,500	-
NSF Fees	950	1,400	67.86%	1,075	1,300	(100)
Miscellaneous	21,131	87,000	24.29%	73,176	23,000	(64,000)
Interest	30,198	39,930	75.63%	60,480	38,730	(1,200)
Total Revenues	12,934,582	16,823,680	76.88%	10,871,078	16,515,512	(308,168)
Expenditures:						
Water Production						
Personal Services	246,017	318,600	77.22%	241,536	316,100	2,500
Employee Benefits	50,992	66,380	76.82%	49,941	66,350	30
Contractual Services	3,228,017	4,558,250	70.82%	2,372,229	4,483,370	74,880
Commodities	-	2,996	-	1,284	2,996	-
Repairs & Maintenance	82,012	199,100	41.19%	1,109	150,100	49,000
Insurance	2,847	2,950	96.51%	2,934	3,120	(170)
	3,609,885	5,148,276	70.12%	2,669,033	5,022,036	126,240

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Water Distribution						
Personal Services	852,377	1,152,200	73.98%	818,923	1,135,400	16,800
Employee Benefits	176,207	237,810	74.10%	168,779	237,300	510
Contractual Services	395,701	698,470	56.65%	164,798	679,600	18,870
Commodities	184,564	414,000	44.58%	422,168	354,779	59,221
Repairs & Maintenance	19,320	89,100	21.68%	29,853	89,100	-
Insurance	8,540	8,850	96.50%	8,803	9,340	(490)
Interdepartmental Charges	115,967	163,970	70.72%	149,820	179,720	(15,750)
	<u>1,752,676</u>	<u>2,764,400</u>	<u>63.40%</u>	<u>1,763,144</u>	<u>2,685,239</u>	<u>79,161</u>
Water Administration						
Personal Services	481,326	629,900	76.41%	465,369	614,900	15,000
Employee Benefits	470,055	516,297	91.04%	375,607	513,380	2,917
Contractual Services	79,106	187,420	42.21%	141,438	210,817	(23,397)
Commodities	10,317	15,650	65.92%	1,404	15,650	-
Other Expenses	13,878	26,124	53.12%	23,465	31,580	(5,456)
DuPage Water Commission Debt	282,971	377,600	74.94%	283,312	377,600	-
Interdepartmental Charges	81,177	161,910	50.14%	116,393	158,160	3,750
	<u>1,418,830</u>	<u>1,914,901</u>	<u>74.09%</u>	<u>1,406,988</u>	<u>1,922,087</u>	<u>(7,186)</u>
Waste Water Administration						
Personal Services	551,905	726,800	75.94%	514,432	712,000	14,800
Employee Benefits	339,529	485,964	69.87%	355,406	459,040	26,924
Contractual Services	55,595	85,430	65.08%	50,247	100,024	(14,594)
Commodities	10,035	12,000	83.63%	818	12,000	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Waste Water Administration Continued						
Other Expenses	50,946	40,000	127.37%	32,830	44,000	(4,000)
Interdepartmental Charges	81,177	161,910	50.14%	116,393	158,160	3,750
	<u>1,089,187</u>	<u>1,512,104</u>	<u>72.03%</u>	<u>1,070,126</u>	<u>1,485,224</u>	<u>26,880</u>
Maintenance Sanitary Sewers						
Personal Services	367,350	500,900	73.34%	369,292	501,900	(1,000)
Employee Benefits	75,485	103,840	72.69%	75,752	102,130	1,710
Contractual Services	189,620	445,430	42.57%	227,428	443,907	1,523
Commodities	31,150	62,500	49.84%	40,150	62,500	-
Repairs & Maintenance	64,020	103,000	62.16%	42,374	105,000	(2,000)
Insurance	2,847	2,950	96.51%	2,934	3,120	(170)
Interdepartmental Charges	42,951	60,730	70.72%	32,988	66,560	(5,830)
	<u>773,423</u>	<u>1,279,350</u>	<u>60.45%</u>	<u>790,918</u>	<u>1,285,117</u>	<u>(5,767)</u>
Waste Water Treatment Plant						
Personal Services	764,761	947,900	80.68%	728,018	981,400	(33,500)
Employee Benefits	157,322	195,880	80.32%	149,242	203,840	(7,960)
Contractual Services	337,916	769,050	43.94%	426,300	522,411	246,639
Commodities	97,579	146,300	66.70%	79,154	146,300	-
Repairs & Maintenance	133,306	284,500	46.86%	171,448	284,500	-
Other Expenses	-	-	-	50	-	-
Insurance	40,119	38,900	103.13%	38,190	41,300	(2,400)
Interdepartmental Charges	58,699	83,000	70.72%	30,239	90,970	(7,970)
	<u>1,589,702</u>	<u>2,465,530</u>	<u>64.48%</u>	<u>1,622,641</u>	<u>2,270,721</u>	<u>194,809</u>

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Other Expenses						
Debt Retirement - Interest Expense	160,285	244,600	65.53%	88,513	135,695	108,905
Depreciation - Water	489,000	652,000	75.00%	486,000	640,100	11,900
Depreciation - Sewer	888,000	1,776,000	50.00%	1,241,250	1,907,500	(131,500)
	<u>1,537,285</u>	<u>2,672,600</u>	57.52%	1,815,763	2,683,295	(10,695)
Total Expenses						
Personal Services	3,263,736	4,276,300	76.32%	3,137,570	4,261,700	14,600
Employee Benefits	1,269,590	1,606,171	79.04%	1,174,727	1,582,040	24,131
Contractual Services	4,285,955	6,744,050	63.55%	3,382,440	6,440,129	303,921
Commodities	333,645	653,446	51.06%	544,978	594,225	59,221
Repairs & Maintenance	298,658	675,700	44.20%	244,784	628,700	47,000
Other Expenses	64,824	66,124	98.03%	56,345	75,580	(9,456)
Insurance	54,353	53,650	101.31%	52,861	56,880	(3,230)
Interdepartmental Charges	379,971	631,520	60.17%	445,833	653,570	(22,050)
DuPage Water Commission Debt	282,971	377,600	74.94%	283,312	377,600	-
Debt Retirement - Interest Expense	160,285	244,600	65.53%	88,513	135,695	108,905
Depreciation - Water	489,000	652,000	75.00%	486,000	640,100	11,900
Depreciation - Sewer	1,332,000	1,776,000	75.00%	1,241,250	1,907,500	(131,500)
Total Expenses	<u>12,214,988</u>	<u>17,757,161</u>	68.79%	11,138,613	17,353,719	403,442
Net Income	719,594	(933,481)		(267,535)	(838,207)	95,274
Net Assets April 30, 2012	56,632,937	56,632,937		56,735,493	56,632,937	
Net Assets January 31, 2013	<u>\$ 57,352,531</u>	<u>\$ 55,699,456</u>		<u>\$ 56,467,958</u>	<u>\$ 55,794,730</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
<u>Fixed asset purchases</u>						
Water distribution	818,128	970,000	84.34%	977,151	860,629	109,371
Water administration	-	48,000	-	-	48,000	-
Waste water administration	-	48,000	-	-	48,000	-
Maintenance of sanitary sewers	321,286	3,769,000	8.52%	674,797	3,753,850	15,150
Waste water treatment plant	2,814,488	6,565,000	42.87%	559,011	6,565,000	-
Total fixed asset purchases	3,953,902	11,400,000	34.68%	2,210,959	11,275,479	124,521
Debt Retirement - Principal payment	63,601	631,730	-	61,857	418,680	213,050

CITY OF ELMHURST

Parking System Revenue Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Intergovernmental						
Federal Grant	-	-	-	2,500,000	-	\$ -
Fines & penalties	\$ 164,444	\$ 192,000	85.65%	\$ 187,400	\$ 219,000	27,000
Service Charges	585,528	695,800	84.15%	519,274	771,500	75,700
Miscellaneous	33,903	185,270	18.30%	58,465	75,520	(109,750)
Interest	1,208	50,000	2.42%	128	1,910	(48,090)
Total Revenues	785,083	1,123,070	69.91%	3,265,267	1,067,930	(55,140)
Expenditures:						
Personal Services	124,111	162,000	76.61%	119,172	149,200	12,800
Employee Benefits	47,739	67,740	70.47%	50,435	63,450	4,290
Contractual Services	111,340	196,220	56.74%	138,752	174,241	21,979
Commodities	9,938	11,000	90.35%	9,792	13,000	(2,000)
Repair & Maintenance	193,828	218,200	88.83%	134,015	212,000	6,200
Depreciation	240,000	320,000	75.00%	300,000	395,000	(75,000)
Interdepartmental Charges	49,784	91,820	54.22%	57,137	91,860	(40)
Debt Retirement - Interest Expense	90,342	510,185	17.71%	93,543	180,185	330,000
	867,082	1,577,165	54.98%	902,846	1,278,936	298,229
Operating Income (Loss)	(81,999)	(454,095)		2,362,421	(211,006)	243,089
Other financing sources (uses)						
Transfers:						
Transfer from Capital Improvement Fund	-	221,500	-	-	221,500	-
	-	221,500	-	-	221,500	-
Net Income	(81,999)	(232,595)		2,362,421	10,494	243,089
Net Assets April 30, 2012	11,809,034	11,809,034		9,066,799	11,809,034	
Net Assets January 31, 2013	\$ 11,727,035	\$ 11,576,439		\$ 11,429,220	\$ 11,819,528	
Fixed asset purchases	407,531	11,000,000	-	9,350	11,000,000	-
Debt Retirement - Principal payment	-	196,995	-	-	195,295	(1,700)

CITY OF ELMHURST

Working Cash Fund
Statement of Revenues and Expenditures
For the nine months ending January 31, 2013

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Interest	990	2,550	38.82%	158	1,710	(840)
Total Revenues	<u>990</u>	<u>2,550</u>	<u>38.82%</u>	<u>158</u>	<u>1,710</u>	<u>(840)</u>
<u>Other financing sources (uses):</u>						
Operating transfers in:						
Transfer from General Fund	-	190,500	-	-	190,500	-
	<u>-</u>	<u>190,500</u>	<u>-</u>	<u>-</u>	<u>190,500</u>	<u>-</u>
Excess of revenues over other financing uses	990	193,050		158	192,210	(840)
Fund balance Unreserved April 30, 2012	415,183	415,183		222,863	415,183	
Fund balance January 31, 2013	<u>\$ 416,173</u>	<u>\$ 608,233</u>		<u>\$ 223,021</u>	<u>\$ 607,393</u>	

primarily due to lower budgeted expenditures.

CAPITAL IMPROVEMENT FUND

Revenues for the third quarter of the fiscal year to date have been recorded at \$4,311,525 and are \$478,176 greater than last year to date with higher state income tax receipts. Projected fiscal year revenues are anticipated to be \$411,100 lower than budget. State grant revenues are projected to be \$600,000 lower than budget. Projected other income of \$280,000 is expected to be \$203,200 lower than budget. Other Financing Sources (uses) are projected to be \$48,152 greater than budget at this time due to the Corporate Series 2009 transfer in taking place in late fiscal 2012.

MOTOR FUEL TAX FUND

Motor fuel tax fund revenues for the third quarter of the fiscal year have been recorded at \$996,355, which is approximately 77% of budget. Projected motor fuel taxes of \$1,256,100 are anticipated to be \$30,850 lower than budget at this time. Motor fuel tax fund expenditures for the third quarter of the fiscal year have been recorded at \$860,601, which is approximately 62% of budget. The excess of revenues over expenditures for the year to date is \$135,754. The projected excess of revenues over expenditures for the year totals \$43,590.

MUNICIPAL UTILITY FUND

Fiscal year to date revenues total \$12,934,582, an increase of \$2,063,504 from last year to date revenues due to increased water and sewer rates and higher usage from the prior year. Projected annual revenues of \$16,515,512 are expected to be \$308,168 lower than budget at this time.

Fiscal year to date expenses have been recorded at \$12,214,988, an increase of \$1,076,375 compared to last year to date expenses. Projected expenses for the year of \$17,353,719 are \$403,442 lower than budget at this time.

The net income for the year to date totals \$719,594 and the projected net loss for the year totals \$838,207 (includes estimated depreciation of \$2,547,600).

PARKING SYSTEM REVENUE FUND

Revenues for the fiscal year to date have been recorded at \$785,083, which is \$2,480,184 lower than last year to date revenues which included a state grant of \$2,500,000. Total projected revenues of \$1,067,930 are \$55,140 lower than budget at this time.

Total expenses for the fiscal year to date of \$867,082 are \$35,764 less than last year to date. Total projected expenses for the year of \$1,278,936 are \$298,229 lower than budget.

The net loss for the year to date totals \$81,999. The projected net income for the fiscal year totals \$10,494 which includes estimated depreciation expense of \$395,000.

REDEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$2,980,648, which is \$266,903 greater than last year to date. Projected revenues of \$3,681,233 are \$248,983 greater than budget with higher property and sales tax receipts.

Expenditures for the fiscal year to date total \$829,742, which is \$1,337,208 lower than last year to date primarily due to the \$1,450,000 payoff of the City's line of credit note in fiscal 2012. Projected expenditures of \$1,555,784 are \$2,259,216 lower than budget primarily due to lower than budgeted capital outlay costs with land acquisition related to the Hahn Street development now in TIF IV. With the addition of other financing sources and uses, the projected excess of revenues over expenditures for the year totals \$1,670,764.

INDUSTRIAL DEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$708,708, which is \$70,438 greater than last year to date. Projected annual revenues of \$709,047 are \$130,507 greater than budget primarily due to higher property tax receipts.

Fiscal year to date expenditures total \$2,992. Projected expenditures for the fiscal year of \$1,505,000 are \$250,000 lower than budget at this time. The projected excess of expenditures over revenues for the year totals \$795,953.

ROUTE 83 COMMERCIAL DEVELOPMENT FUND

Fiscal year to date revenues are recorded at \$472,689, which is \$34,473 greater than last year to date. Projected annual revenues of \$473,291 are \$43,011 greater than budget at this time with higher property tax receipts.

Fiscal year to date expenditures total \$10,943 which is \$7,743 greater than last year to date. Projected expenditures for the fiscal year of \$11,000 are \$1,493,000 lower than budget at this time. Capital outlay of \$1,500,000 for property/land acquisition that was originally budgeted for the current fiscal year is not expected to take place this year and has been budgeted in the proposed 2013 8 month budget. The projected excess of revenues over expenditures for the year totals \$389,776.

STORMWATER FUND

Fiscal year to date revenues are recorded at \$1,047 which is \$6,865 lower than last year to date. Projected annual revenues of \$6,500 are \$45,850 lower than budget at this time.

Fiscal year to date expenditures total \$61,159, which is \$348,046 lower than last year to

date. Funds will be used for bank stabilization, dam removal and dredging Salt Creek; berm and local drainage improvements included in the comprehensive plan for stormwater management. Projected expenditures for the fiscal year of \$125,000 are \$325,000 lower than budget. The projected excess of expenditures and other financing uses over revenues and other financing sources for the year totals \$18,500.

WORKING CASH FUND

Projected annual revenues of \$1,710 are \$840 lower than budget. The fiscal year 2013 projected fund balance of \$607,393 is below the Working Cash Fund fund balance policy of \$800,000 - \$1,000,000. Funds were transferred to the General Fund in fiscal 2009 (\$250,000) and in fiscal 2010 (\$700,000) to help reduce financial stress in the General Fund. In March of 2011, the City Council approved a five year repayment plan of the loan from the Working Cash Fund to the General Fund. Installment payments of \$192,257 and \$191,986 for fiscal years 2011 and 2012 respectively were transferred from the General Fund to the Working Cash Fund.

The projected excess of revenues over expenditures for the year totals \$192,210 and reflects the third installment payment of \$190,500 from the General Fund to the Working Cash Fund.