

OVERVIEW – 1st QUARTER 2013

GENERAL FUND

Year to date revenues for the fiscal year total \$15,593,685, an increase of \$626,703 from last fiscal year to date revenues. Year to date expenditures have been recorded at \$12,800,565, a decrease of \$770,823 compared to last year to date. With the addition of other financing sources and uses, the excess of revenues over expenditures for the fiscal year to date totals \$3,547,406.

Revenue projections for the fiscal year are anticipated to be \$1,062,020 greater than budget at this time. Projected sales tax revenues of \$11,970,400 are \$298,600 greater than budget. Projected state grant revenues of \$980,389 are \$825,500 greater than budget with two additional street repair grant related projects. Expenditure projections for the fiscal year are expected to be \$149,000 greater than budget at this time. Projected personal services of \$18,750,330 are expected to be \$49,000 greater than budget. Projected other expenses of \$1,545,450 are expected to be \$100,000 greater than budget with the addition of storm cleanup related costs. Projected other financing sources and uses are expected to equal budget at this time. The City's General Fund fund balance goal policy of three to four months (25-33%) of operating expenditures is approximately \$9,500,000 - \$12,700,000. The projected General Fund fund balance for fiscal 2013 is \$10,308,239 or approximately \$808,239 above the minimum fund balance goal.

Revenues

Property tax revenues of \$5,909,262 are \$56,035 greater than last year to date revenues. Sales taxes which are a significant source of revenue for the City have been recorded at \$3,061,661 and are \$158,541 greater than last year to date revenues. Utility tax revenues of \$995,551 are \$68,318 greater than last year to date revenues. License revenues of \$1,707,771 are \$61,932 greater than last year to date primarily due to higher vehicle sticker receipts. Permit revenue which has been recorded at \$540,038, is \$111,810 greater than last year with the receipt of the Elm Creek townhomes permit fee in the amount of \$133,476. Charges for services have been recorded at \$1,064,280 and are \$57,172 lower than last year to date primarily due to the timing of refuse and yard waste sticker sales. Miscellaneous revenues of \$397,852 are \$94,312 greater than last year to date with higher forfeiture proceeds in the current year and the timing of receipts for sidewalk repairs.

Expenditures

Personal services of \$4,924,848 are \$185,212 greater than last year to date. Employee benefits, which have been recorded at \$3,214,435, are \$371,948 lower than last year to date primarily due to the timing of health insurance payments. Contractual services of \$2,082,091 are \$103,376 greater than last year to date primarily due to the timing of payments. Capital outlay expenditures of \$761,765 are \$871,706 lower than last year to date primarily due to lower budgeted expenditures.

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property, net	\$ 5,909,262	\$ 11,458,952	51.57%	\$ 5,853,227	\$ 11,458,952	\$ -
Sales	3,061,661	11,671,800	26.23%	2,903,120	11,970,400	298,600
Real estate transfer	106,224	297,600	35.69%	89,837	297,600	-
Utility	995,551	4,135,500	24.07%	927,233	4,048,200	(87,300)
Food & beverage	270,455	991,900	27.27%	256,747	1,040,000	48,100
Other	99,205	491,300	20.19%	112,046	491,300	-
Intergovernmental						
State income tax	199,232	698,880	28.51%	173,194	736,800	37,920
Replacement tax	120,170	370,400	32.44%	102,564	320,700	(49,700)
Motor Fuel Tax	60,779	261,000	23.29%	66,982	261,000	-
Federal grants	29,079	2,080,600	1.40%	2,210	2,080,600	-
State grants	-	154,889	0.00%	20,269	980,389	825,500
Other grants	1,250	1,068,300	0.12%	6,500	1,068,300	-
Licenses	1,707,771	2,667,500	64.02%	1,645,839	2,676,700	9,200
Permits	540,038	1,294,000	41.73%	428,228	1,317,000	23,000
Fines and penalties	287,235	1,158,300	24.80%	340,009	1,115,000	(43,300)
Charges for services	1,064,280	4,398,900	24.19%	1,121,452	4,398,900	-
Interest	4,835	44,945	10.76%	4,923	44,945	-
Revenue replacement	-	53,900	-	-	53,900	-
Miscellaneous	397,852	1,460,260	27.25%	303,540	1,460,260	-
Interdepartmental	738,806	3,506,210	21.07%	609,062	3,506,210	-
Total Revenues	15,593,685	48,265,136	32.31%	14,966,982	49,327,156	1,062,020
Expenditures						
Administration						
Personal Services	118,747	458,400	25.90%	157,952	458,400	-
Employee Benefits	40,720	196,840	20.69%	54,293	196,840	-

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General Fund
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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Administration Continued						
Contractual Services	12,822	61,610	20.81%	20,609	61,610	-
Commodities	353	4,800	7.35%	1,132	4,800	-
Other Expenses	58,067	102,260	56.78%	63,213	102,260	-
Insurance	151,971	161,035	94.37%	159,527	161,035	-
Interdepartmental Charges	9,893	58,880	16.80%	21,897	58,880	-
Subtotal	392,573	1,043,825	37.61%	478,623	1,043,825	-
Board Fire & Police Commissioners						
Personal Services	5,126	18,900	27.12%	4,984	18,900	-
Employee Benefits	982	3,850	25.51%	951	3,850	-
Contractual Services	12,665	39,000	32.47%	22,289	39,000	-
Commodities	-	150	-	-	150	-
Other Expenses	-	2,875	-	-	2,875	-
Subtotal	18,773	64,775	28.98%	28,224	64,775	-
Finance						
Personal Services	104,963	391,800	26.79%	100,766	391,800	-
Employee Benefits	68,436	280,530	24.40%	81,825	280,530	-
Contractual Services	18,005	101,360	17.76%	17,654	101,360	-
Commodities	8,989	27,500	32.69%	5,418	27,500	-
Repairs & Maintenance	-	500	-	-	500	-
Other Expenses	1,012	10,230	9.89%	1,348	10,230	-
Interdepartmental Charges	17,313	103,030	16.80%	29,216	103,030	-
Subtotal	218,718	914,950	23.90%	236,227	914,950	-

CITY OF ELMHURST

General Fund
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For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Human Resources						
Personal Services	54,638	196,700	27.78%	51,829	196,700	-
Employee Benefits	39,978	133,320	29.99%	36,510	133,320	-
Contractual Services	6,340	167,440	3.79%	16,516	167,440	-
Commodities	78	1,000	7.80%	2,147	1,000	-
Other Expenses	3,622	56,650	6.39%	10,353	56,650	-
Interdepartmental Charges	7,420	44,160	16.80%	14,608	44,160	-
Subtotal	<u>112,076</u>	<u>599,270</u>	<u>18.70%</u>	<u>131,963</u>	<u>599,270</u>	<u>-</u>
Information Technology						
Personal Services	118,375	529,800	22.34%	102,181	529,800	-
Employee Benefits	41,047	177,900	23.07%	47,779	177,900	-
Contractual Services	12,558	76,900	16.33%	17,090	76,900	-
Commodities	12,820	83,000	15.45%	15,314	83,000	-
Repairs & Maintenance	42,208	168,500	25.05%	15,980	168,500	-
Other Expenses	2,109	5,800	36.36%	-	5,800	-
Capital Outlay	35,425	500,000	7.09%	129,242	500,000	-
Subtotal	<u>264,542</u>	<u>1,541,900</u>	<u>17.16%</u>	<u>327,586</u>	<u>1,541,900</u>	<u>-</u>
Legal						
Contractual Services	140,667	548,000	25.67%	113,562	548,000	-
Subtotal	<u>140,667</u>	<u>548,000</u>	<u>25.67%</u>	<u>113,562</u>	<u>548,000</u>	<u>-</u>
Claims Against the City						
Other Expenses	86,030	286,860	29.99%	82,257	286,860	-
Subtotal	<u>86,030</u>	<u>286,860</u>	<u>29.99%</u>	<u>82,257</u>	<u>286,860</u>	<u>-</u>
Contingent						
Other Expenses	13,730	50,000	27.46%	-	150,000	(100,000)
Subtotal	<u>13,730</u>	<u>50,000</u>	<u>27.46%</u>	<u>-</u>	<u>150,000</u>	<u>(100,000)</u>

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Planning and Development						
Personal Services	30,580	114,400	26.73%	29,944	114,400	-
Employee Benefits	12,123	47,770	25.38%	17,030	47,770	-
Contractual Services	117,557	226,350	51.94%	48,960	226,350	-
Commodities	180	800	22.50%	174	800	-
Other Expenses	2,371	6,300	37.63%	3,774	6,300	-
Interdepartmental Charges	4,947	29,440	16.80%	17,460	29,440	-
Subtotal	167,758	425,060	39.47%	117,342	425,060	-
Municipal Buildings						
Personal Services	53,399	239,400	22.31%	66,743	239,400	-
Employee Benefits	10,710	49,530	21.62%	13,411	49,530	-
Contractual Services	21,989	114,150	19.26%	33,958	114,150	-
Commodities	10,340	40,000	25.85%	10,173	40,000	-
Repairs & Maintenance	21,119	98,000	21.55%	31,589	98,000	-
Other Expenses	6,072	30,000	20.24%	4,751	30,000	-
Insurance	3,767	3,960	95.13%	3,911	3,960	-
Capital Outlay	-	175,000	-	-	175,000	-
Subtotal	127,396	750,040	16.99%	164,536	750,040	-
Police Department						
Personal Services	2,145,142	8,434,605	25.43%	2,142,296	8,434,605	-
Employee Benefits	1,434,078	4,002,014	35.83%	1,646,192	4,002,014	-
Contractual Services	384,080	860,915	44.61%	376,453	860,915	-
Commodities	39,768	157,000	25.33%	19,527	157,000	-
Repairs & Maintenance	8,225	45,800	17.96%	7,240	45,800	-
Other Expenses	39,355	267,300	14.72%	34,695	267,300	-
Insurance	6,557	6,910	94.89%	6,845	6,910	-
Capital Outlay	96,649	1,030,200	9.38%	76,056	1,030,200	-
Interdepartmental Charges	175,871	842,200	20.88%	125,832	842,200	-
Subtotal	4,329,725	15,646,944	27.67%	4,435,136	15,646,944	-

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Fire Department						
Personal Services	1,270,440	4,586,625	27.70%	1,140,400	4,635,625	(49,000)
Employee Benefits	958,997	2,476,827	38.72%	1,048,607	2,476,827	-
Contractual Services	62,128	267,325	23.24%	62,876	267,325	-
Commodities	13,289	61,750	21.52%	3,463	61,750	-
Repairs & Maintenance	7,878	37,000	21.29%	5,609	37,000	-
Other Expenses	31,551	124,665	25.31%	14,395	124,665	-
Insurance	5,905	6,240	94.63%	6,194	6,240	-
Capital Outlay	27,925	414,400	6.74%	202	414,400	-
Interdepartmental Charges	91,606	431,690	21.22%	40,802	431,690	-
Subtotal	2,469,719	8,406,522	29.38%	2,322,548	8,455,522	(49,000)
Wireless Radio Alarm Svcs						
Contractual Services	30,542	119,870	25.48%	859	119,870	-
Commodities	2,946	12,000	24.55%	13,388	12,000	-
Repairs & Maintenance	260	5,000	5.20%	509	5,000	-
Capital Outlay	-	-	-	-	-	-
Subtotal	33,748	136,870	24.66%	14,756	136,870	-
ESDA Civil Defense						
Personal Services	7,028	26,000	27.03%	6,833	26,000	-
Employee Benefits	1,445	5,300	27.26%	1,408	5,300	-
Contractual Services	4,260	9,027	47.19%	1,543	9,027	-
Commodities	-	2,200	0.00%	35	2,200	-

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	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
ESDA Civil Defense Continued						
Repairs & Maintenance	815	2,500	32.60%	2,496	2,500	-
Other Expenses	8	750	1.07%	20	750	-
Capital Outlay	-	20,000	-	-	20,000	-
Interdepartmental Charges	2,457	10,120	24.28%	4,120	10,120	-
Subtotal	16,013	75,897	21.10%	16,455	75,897	-
Building						
Personal Services	122,502	442,400	27.69%	123,458	442,400	-
Employee Benefits	67,392	269,610	25.00%	80,524	269,610	-
Contractual Services	11,159	55,320	20.17%	14,932	55,320	-
Commodities	2,209	14,460	15.28%	327	14,460	-
Other Expenses	1,100	3,450	31.88%	174	3,450	-
Interdepartmental Charges	7,420	44,160	16.80%	-	44,160	-
Subtotal	211,782	829,400	25.53%	219,415	829,400	-
Street & Bridge Administration						
Personal Services	173,754	664,200	26.16%	192,693	664,200	-
Employee Benefits	391,561	1,542,818	25.38%	418,994	1,542,818	-
Contractual Services	20,016	149,050	13.43%	25,077	149,050	-
Commodities	1,255	44,360	2.83%	4,046	44,360	-
Other Expenses	8,499	18,400	46.19%	1,110	18,400	-
Insurance	9,998	10,530	94.95%	10,431	10,530	-
Capital Outlay	-	278,000	-	-	278,000	-
Interdepartmental Charges	36,940	174,810	21.13%	46,606	174,810	-
Subtotal	642,023	2,882,168	22.28%	698,957	2,882,168	-

CITY OF ELMHURST

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For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Street & Alley Maintenance						
Personal Services	103,506	319,900	32.36%	71,828	319,900	-
Employee Benefits	18,827	64,580	29.15%	13,600	64,580	-
Contractual Services	102,900	1,007,180	10.22%	195,866	1,007,180	-
Commodities	47,750	173,000	27.60%	40,067	173,000	-
Repairs & Maintenance	7,673	46,700	16.43%	1,300	46,700	-
Capital Outlay	489,188	3,421,300	14.30%	1,331,377	3,421,300	-
Interdepartmental Charges	129,257	532,390	24.28%	73,522	532,390	-
Subtotal	899,101	5,565,050	16.16%	1,727,560	5,565,050	-
Snow Removal & Ice Control						
Personal Services	-	194,700	-	-	194,700	-
Employee Benefits	-	40,600	-	-	40,600	-
Contractual Services	2,893	77,800	3.72%	510	77,800	-
Commodities	-	51,500	-	-	51,500	-
Repairs & Maintenance	406	78,000	0.52%	2,923	78,000	-
Capital Outlay	-	-	-	-	-	-
Interdepartmental Charges	-	10,000	-	-	10,000	-
Subtotal	3,299	452,600	0.73%	3,433	452,600	-
Forestry						
Personal Services	227,773	732,700	31.09%	205,124	732,700	-
Employee Benefits	45,163	149,350	30.24%	41,262	149,350	-
Contractual Services	98,841	505,000	19.57%	50,703	505,000	-
Commodities	66,304	164,500	40.31%	25,298	164,500	-
Repairs & Maintenance	2,219	3,000	73.97%	568	3,000	-
Capital Outlay	-	66,000	-	-	66,000	-
Interdepartmental Charges	57,994	238,870	24.28%	51,972	238,870	-
Subtotal	498,294	1,859,420	26.80%	374,927	1,859,420	-

CITY OF ELMHURST

General Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Electrical						
Personal Services	67,456	233,600	28.88%	47,344	233,600	-
Employee Benefits	13,534	48,370	27.98%	9,455	48,370	-
Contractual Services	32,814	241,590	13.58%	35,720	241,590	-
Commodities	7,559	132,500	5.70%	48,841	132,500	-
Repairs & Maintenance	-	9,000	-	3,111	9,000	-
Interdepartmental Charges	24,574	101,210	24.28%	17,113	101,210	-
Subtotal	<u>145,937</u>	<u>766,270</u>	<u>19.05%</u>	<u>161,584</u>	<u>766,270</u>	<u>-</u>
Central Equipment Maintenance						
Personal Services	207,902	698,300	29.77%	188,884	698,300	-
Employee Benefits	42,504	144,870	29.34%	38,838	144,870	-
Commodities	205,698	709,000	29.01%	198,711	709,000	-
Repairs & Maintenance	104,235	414,500	25.15%	98,298	414,500	-
Other Expenses	1,165	4,000	29.13%	974	4,000	-
Insurance	12,877	13,610	94.61%	13,543	13,610	-
Capital Outlay	-	205,000	-	-	205,000	-
Subtotal	<u>574,381</u>	<u>2,189,280</u>	<u>26.24%</u>	<u>539,248</u>	<u>2,189,280</u>	<u>-</u>
Human Services						
Other Expenses	36,982	171,300	21.59%	69,076	171,300	-
Subtotal	<u>36,982</u>	<u>171,300</u>	<u>21.59%</u>	<u>69,076</u>	<u>171,300</u>	<u>-</u>
Health Services						
Contractual Services	159,959	309,832	51.63%	122,033	309,832	-
Subtotal	<u>159,959</u>	<u>309,832</u>	<u>51.63%</u>	<u>122,033</u>	<u>309,832</u>	<u>-</u>

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General Fund
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For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Rubbish Disposal						
Contractual Services	789,325	3,037,900	25.98%	760,251	3,037,900	-
Commodities	18	17,500	0.10%	-	17,500	-
Interdepartmental Charges	12,367	73,600	16.80%	14,608	73,600	-
Subtotal	801,710	3,129,000	25.62%	774,859	3,129,000	-
Historical Museum						
Personal Services	106,473	391,800	27.18%	99,188	391,800	-
Employee Benefits	25,490	112,030	22.75%	34,222	112,030	-
Contractual Services	16,912	61,080	27.69%	15,598	61,080	-
Commodities	626	7,300	8.58%	1,585	7,300	-
Repairs & Maintenance	3,421	11,000	31.10%	3,461	11,000	-
Other Expenses	25,426	110,400	23.03%	24,451	110,400	-
Insurance	3,116	4,790	65.05%	3,260	4,790	-
Capital Outlay	-	23,639	-	-	23,639	-
Interdepartmental Charges	14,840	88,310	16.80%	8,765	88,310	-
Subtotal	196,304	810,349	24.22%	190,530	810,349	-
Visitor & Tourism Service						
Personal Services	7,044	27,100	25.99%	7,189	27,100	-
Employee Benefits	1,448	5,600	25.86%	1,482	5,600	-
Contractual Services	74	310	23.87%	123	310	-
Commodities	65	500	13.00%	48	500	-
Other Expenses	94,196	153,500	61.37%	88,870	153,500	-
Subtotal	102,827	187,010	54.98%	97,712	187,010	-

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General Fund

Statement of Revenues and Expenditures

For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Cable Television						
Contractual Services	23,585	92,730	25.43%	25,533	92,730	-
Commodities	335	3,400	9.85%	712	3,400	-
Repairs & Maintenance	-	500	-	-	500	-
Capital Outlay	-	2,000	-	-	2,000	-
Subtotal	<u>23,920</u>	<u>98,630</u>	<u>24.25%</u>	<u>26,245</u>	<u>98,630</u>	<u>-</u>
Public Benefits						
Capital Outlay	<u>112,578</u>	<u>2,597,000</u>	<u>4.33%</u>	<u>96,594</u>	<u>2,597,000</u>	<u>-</u>
Subtotal	<u>112,578</u>	<u>2,597,000</u>	<u>4.33%</u>	<u>96,594</u>	<u>2,597,000</u>	<u>-</u>
Total Expenditures						
Personal Services	4,924,848	18,701,330	26.33%	4,739,636	18,750,330	(49,000)
Employee Benefits	3,214,435	9,751,709	32.96%	3,586,383	9,751,709	-
Contractual Services	2,082,091	8,129,739	25.61%	1,978,715	8,129,739	-
Commodities	420,582	1,708,220	24.62%	390,406	1,708,220	-
Repairs & Maintenance	199,559	923,450	21.61%	173,258	923,450	-
Other Expenses	417,615	1,445,450	28.89%	399,287	1,545,450	(100,000)
Insurance	194,191	207,075	93.78%	203,711	207,075	-
Capital Outlay	761,765	8,732,539	8.72%	1,633,471	8,732,539	-
Interdepartmental Charges	585,479	2,738,710	21.38%	466,521	2,738,710	-
Total Expenditures	<u>12,800,565</u>	<u>52,338,222</u>	<u>24.46%</u>	<u>13,571,388</u>	<u>52,487,222</u>	<u>(149,000)</u>

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Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Excess (deficiency) of revenues over expenditures	2,793,120	(4,073,086)	-68.58%	1,395,594	(3,160,066)	913,020
<u>Other financing sources (uses)</u>						
Transfers in and other sources						
Transfer from Capital Improvement.	754,286	5,082,620	14.84%	740,932	5,082,620	-
Operating transfers out						
Transfer to Working Cash	-	(190,500)	-	-	(190,500)	-
Transfer to Debt Service G.O. Bonds	-	(377,895)	-	-	(377,895)	-
Total other financing sources (uses)	754,286	4,514,225	14.84%	740,932	4,514,225	-
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	3,547,406	441,139		2,136,526	1,354,159	913,020
Fund balance April 30, 2012	8,954,080	8,954,080		6,366,008	8,954,080	
Fund balance July 31, 2012	<u>\$ 12,501,486</u>	<u>\$ 9,395,219</u>		<u>\$ 8,502,534</u>	<u>\$ 10,308,239</u>	

CITY OF ELMHURST

Capital Improvement Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property taxes	\$ 17,241	\$ -	-	\$ 31,828	\$ -	\$ -
Sales tax - Home Rule	335,061	1,369,000	24.47%	309,064	1,390,000	21,000
Utility tax	177,126	578,850	30.60%	143,535	578,850	-
Intergovernmental						
State income tax	796,926	2,795,520	28.51%	692,775	2,947,200	151,680
State grants	-	600,000	-	-	600,000	-
Interest	4,676	42,405	11.03%	44,688	42,405	-
Other Income	60,000	483,200	12.42%	60,000	483,200	-
Total Revenues	1,391,030	5,868,975	23.70%	1,281,890	6,041,655	172,680
Other financing sources (uses):						
Operating transfers in:						
Transfer from Crp Purpose 2009	-	939,868	-	96,993	-	(939,868)
Operating transfers out:						
Transfer to General Fund	(754,286)	(5,082,620)	14.84%	(740,932)	(5,082,620)	-
Transfer to Parking System	-	(221,500)	-	-	(221,500)	-
Transfer to Stormwater	-	(300,000)	-	(119,631)	(300,000)	-
Transfer to Debt Service G.O. Bonds	-	(2,009,800)	-	-	(2,009,800)	-
	(754,286)	(6,674,052)	11.30%	(763,570)	(7,613,920)	(939,868)
Excess of revenues over other financing uses	636,744	(805,077)		518,320	(1,572,265)	(767,188)
Fund balance Unreserved April 30, 2012	8,090,785	8,090,785		5,540,848	8,090,785	
Fund balance Unreserved July 31, 2012	8,727,529	7,285,708		6,059,168	6,518,520	
Reserved - Thorne Loan April 30, 2012	-	-		3,500,000	-	
Reserved - SSA's April 30, 2012	155,871	155,871		185,106	155,871	
Fund balance July 31, 2012	\$ 8,883,400	\$ 7,441,579		\$ 9,744,274	\$ 6,674,391	

CITY OF ELMHURST

Motor Fuel Tax Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Intergovernmental						
Motor fuel tax	\$ 261,444	\$ 1,286,600	20.32%	\$ 258,607	\$ 1,252,000	\$ (34,600)
Interest	94	350	26.86%	17	350	-
Total Revenues	<u>261,538</u>	<u>1,286,950</u>	<u>20.32%</u>	<u>258,624</u>	<u>1,252,350</u>	<u>(34,600)</u>
Expenditures:						
Personal Services						
Streets	174,670	578,800	30.18%	153,180	578,800	-
Snow Removal & Ice Ctrl	-	140,000	-	-	140,000	-
Electrical	71,122	231,500	30.72%	63,463	231,500	-
Employee benefits	50,663	196,280	25.81%	44,407	196,280	-
Commodities	56,471	242,600	23.28%	-	242,600	-
Total Expenditures	<u>352,926</u>	<u>1,389,180</u>	<u>25.41%</u>	<u>261,050</u>	<u>1,389,180</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(91,388)	(102,230)		(2,426)	(136,830)	(34,600)
Fund balance April 30, 2012	419,155	419,155		304,787	419,155	
Fund balance July 31, 2012	<u>\$ 327,767</u>	<u>\$ 316,925</u>		<u>\$ 302,361</u>	<u>\$ 282,325</u>	

CITY OF ELMHURST

Stormwater Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Interest	217	2,350	9.23%	27	2,350	-
Other Income	-	50,000	-	-	50,000	-
Total Revenues	<u>217</u>	<u>52,350</u>	<u>0.41%</u>	<u>27</u>	<u>52,350</u>	<u>-</u>
Expenditures:						
Capital Outlay	1,673	450,000	0.37%	142,617	450,000	-
	<u>1,673</u>	<u>450,000</u>	<u>0.37%</u>	<u>142,617</u>	<u>450,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,456)	(397,650)		(142,590)	(397,650)	-
Other financing sources (uses)						
Operating transfers:						
Transfer from Capital Improvement.	-	300,000	-	119,631	300,000	-
Total other financing sources (uses)	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>119,631</u>	<u>300,000</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	(1,456)	(97,650)		(22,959)	(97,650)	-
Fund balance April 30, 2012	475,452	475,452		405,070	475,452	
Fund balance July 31, 2012	<u>\$ 473,996</u>	<u>\$ 377,802</u>		<u>\$ 382,111</u>	<u>\$ 377,802</u>	

CITY OF ELMHURST

Redevelopment Projects Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 1,059,836	\$ 2,050,000	51.70%	\$ 1,104,629	\$ 2,400,000	\$ 350,000
Sales Tax	55,202	525,000	10.51%	49,160	525,000	-
Federal Grants	-	840,000	-	-	840,000	-
Interest	501	2,250	22.27%	869	2,250	-
Rental Income	14,000	15,000	93.33%	-	15,000	-
Bond Proceeds	-	-	-	-	-	-
Total Revenues	<u>1,129,539</u>	<u>3,432,250</u>	<u>32.91%</u>	<u>1,154,658</u>	<u>3,782,250</u>	<u>350,000</u>
Expenditures:						
Contractual Services	42,250	100,000	42.25%	20,907	100,000	-
Other Expenses	237,528	490,000	48.48%	266,093	538,000	(48,000)
Capital Outlay	76,064	3,225,000	2.36%	31,731	3,225,000	-
Debt Service	-	-	-	1,450,000	-	-
	<u>355,842</u>	<u>3,815,000</u>	<u>9.33%</u>	<u>1,768,731</u>	<u>3,863,000</u>	<u>(48,000)</u>
Excess (deficiency) of revenues over expenditures	773,697	(382,750)		(614,073)	(80,750)	302,000
Other financing sources (uses)						
Operating transfers:						
Tsf from Crp Purpose 2006	-	-	-	-	-	-
Tsf to Debt Service G.O. Bonds	-	(464,410)	-	-	(464,410)	-
Total other financing sources (uses)	<u>-</u>	<u>(464,410)</u>	<u>-</u>	<u>-</u>	<u>(464,410)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	773,697	(847,160)		(614,073)	(545,160)	302,000
Fund balance April 30, 2012	943,130	943,130		805,254	943,130	
Fund balance July 31, 2012	<u>\$ 1,716,827</u>	<u>\$ 95,970</u>		<u>\$ 191,181</u>	<u>\$ 397,970</u>	

CITY OF ELMHURST

Industrial Development Projects Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 348,474	\$ 575,000	60.60%	\$ 316,841	\$ 695,000	\$ 120,000
Interest	1,306	3,540	36.89%	2,350	3,540	-
Total Revenues	<u>349,780</u>	<u>578,540</u>	<u>60.46%</u>	<u>319,191</u>	<u>698,540</u>	<u>120,000</u>
Expenditures:						
Contractual Services	2,592	5,000	51.84%	400	5,000	-
Other Expenses	-	-	-	-	-	-
Capital Outlay	-	1,750,000	-	-	1,750,000	-
Debt Service	-	-	-	-	-	-
	<u>2,592</u>	<u>1,755,000</u>	<u>0.15%</u>	<u>400</u>	<u>1,755,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	347,188	(1,176,460)		318,791	(1,056,460)	120,000
Fund balance April 30, 2012	1,288,661	1,288,661		651,954	1,288,661	
Fund balance July 31, 2012	<u>\$ 1,635,849</u>	<u>\$ 112,201</u>		<u>\$ 970,745</u>	<u>\$ 232,201</u>	

CITY OF ELMHURST

Route 83 Commercial Development Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Taxes						
Property	\$ 234,760	\$ 429,500	54.66%	\$ 218,660	\$ 469,500	\$ 40,000
Interest	47	780	6.03%	5	780	-
Total Revenues	<u>234,807</u>	<u>430,280</u>	<u>54.57%</u>	<u>218,665</u>	<u>470,280</u>	<u>40,000</u>
Expenditures:						
Contractual Services	3,067	4,000	76.68%	781	4,000	-
Capital Outlay	-	1,500,000	-	1,250	1,500,000	-
	<u>3,067</u>	<u>1,504,000</u>	<u>0.20%</u>	<u>2,031</u>	<u>1,504,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	231,740	(1,073,720)	-21.58%	216,634	(1,033,720)	40,000
Other financing sources (uses)						
Operating transfers:						
Transfer to Debt Service G.O. Bonds	-	(72,515)	-	-	(72,515)	-
	<u>-</u>	<u>(72,515)</u>	<u>-</u>	<u>-</u>	<u>(72,515)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	231,740	(1,146,235)		216,634	(1,106,235)	40,000
Fund balance April 30, 2012	384,490	384,490		24,013	384,490	
Fund balance July 31, 2012	<u>\$ 616,230</u>	<u>\$ (761,745)</u>		<u>\$ 240,647</u>	<u>\$ (721,745)</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Grants						
Federal	\$ -	\$ -	-	\$ -	\$ -	\$ -
Service Charges						
Water sales	2,517,147	9,303,000	27.06%	1,847,681	9,553,000	250,000
Sewer service	1,638,591	6,817,120	24.04%	1,404,081	6,817,120	-
Contract service	41,286	245,700	16.80%	92,329	225,700	(20,000)
Other income						
Property Damage	687	-	-	1,093	700	700
Employee health ins. contrib.	3,569	14,800	24.11%	3,433	14,800	-
Employee dental ins. contrib.	789	5,370	14.69%	721	5,370	-
Retiree health ins. contrib.	8,093	51,070	15.85%	8,228	51,070	-
Citizen's Utilities	-	4,790	-	-	4,790	-
Meter sales	15,479	26,000	59.53%	9,340	26,000	-
Taps, B boxes, etc.	96,735	115,000	84.12%	44,854	145,000	30,000
Water for construction	7,309	5,000	146.18%	825	10,000	5,000
Late charges	27,218	95,000	28.65%	24,108	95,000	-
Turn On Fees	2,750	12,500	22.00%	2,750	12,500	-
NSF Fees	350	1,400	25.00%	350	1,400	-
Miscellaneous	18,808	87,000	21.62%	16,485	87,000	-
Interest	23,768	39,930	59.52%	24,209	39,930	-
Total Revenues	4,402,579	16,823,680	26.17%	3,480,487	17,089,380	265,700
Expenditures:						
Water Production						
Personal Services	92,242	318,600	28.95%	87,362	318,600	-
Employee Benefits	19,028	66,380	28.67%	18,063	66,380	-
Contractual Services	1,139,728	4,558,250	25.00%	770,656	4,558,250	-
Commodities	-	2,996	-	4,545	2,996	-
Repairs & Maintenance	7,050	199,100	3.54%	319	199,100	-
Insurance	2,790	2,950	94.58%	2,934	2,950	-
	1,260,838	5,148,276	24.49%	883,879	5,148,276	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Water Distribution						
Personal Services	315,539	1,152,200	27.39%	302,194	1,152,200	-
Employee Benefits	64,602	237,810	27.17%	62,052	237,810	-
Contractual Services	119,698	698,470	17.14%	34,176	698,470	-
Commodities	125,193	414,000	30.24%	312,162	414,000	-
Repairs & Maintenance	6,323	89,100	7.10%	14,895	89,100	-
Insurance	8,370	8,850	94.58%	8,803	8,850	-
Interdepartmental Charges	39,809	163,970	24.28%	34,542	163,970	-
	<u>679,534</u>	<u>2,764,400</u>	<u>24.58%</u>	<u>768,824</u>	<u>2,764,400</u>	<u>-</u>
Water Administration						
Personal Services	167,762	629,900	26.63%	171,219	629,900	-
Employee Benefits	102,135	516,297	19.78%	150,914	516,297	-
Contractual Services	26,132	187,420	13.94%	54,163	187,420	-
Commodities	9,675	15,650	61.82%	818	15,650	-
Other Expenses	8,888	26,124	34.02%	4,727	26,124	-
DuPage Water Commission Debt	94,339	377,600	24.98%	94,538	377,600	-
Interdepartmental Charges	27,207	161,910	16.80%	37,981	161,910	-
	<u>436,138</u>	<u>1,914,901</u>	<u>22.78%</u>	<u>514,360</u>	<u>1,914,901</u>	<u>-</u>
Waste Water Administration						
Personal Services	193,351	726,800	26.60%	189,711	726,800	-
Employee Benefits	101,430	485,964	20.87%	141,899	485,964	-
Contractual Services	13,877	85,430	16.24%	13,192	85,430	-
Commodities	9,527	12,000	79.39%	754	12,000	-

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Waste Water Administration Continued						
Other Expenses	39,234	40,000	98.09%	33,403	40,000	-
Interdepartmental Charges	27,207	161,910	16.80%	37,981	161,910	-
	<u>384,626</u>	<u>1,512,104</u>	<u>25.44%</u>	<u>416,940</u>	<u>1,512,104</u>	<u>-</u>
Maintenance Sanitary Sewers						
Personal Services	138,353	500,900	27.62%	133,685	500,900	-
Employee Benefits	28,018	103,840	26.98%	27,182	103,840	-
Contractual Services	54,949	445,430	12.34%	79,561	445,430	-
Commodities	7,520	62,500	12.03%	14,393	62,500	-
Repairs & Maintenance	5,956	103,000	5.78%	6,473	103,000	-
Insurance	2,790	2,950	94.58%	2,934	2,950	-
Interdepartmental Charges	14,744	60,730	24.28%	7,606	60,730	-
	<u>252,330</u>	<u>1,279,350</u>	<u>19.72%</u>	<u>271,834</u>	<u>1,279,350</u>	<u>-</u>
Waste Water Treatment Plant						
Personal Services	290,862	947,900	30.68%	264,602	947,900	-
Employee Benefits	59,044	195,880	30.14%	53,780	195,880	-
Contractual Services	137,908	769,050	17.93%	127,123	769,050	-
Commodities	51,215	146,300	35.01%	23,782	146,300	-
Repairs & Maintenance	31,268	284,500	10.99%	66,451	284,500	-
Other Expenses	-	-	-	-	-	-
Insurance	22,261	38,900	57.23%	23,025	38,900	-
Interdepartmental Charges	20,150	83,000	24.28%	6,972	83,000	-
	<u>612,708</u>	<u>2,465,530</u>	<u>24.85%</u>	<u>565,735</u>	<u>2,465,530</u>	<u>-</u>

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Other Expenses						
Debt Retirement - Interest Expense	-	244,600	-	-	244,600	-
Depreciation - Water	163,000	652,000	25.00%	162,000	652,000	-
Depreciation - Sewer	444,000	1,776,000	25.00%	413,750	1,776,000	-
	<u>607,000</u>	<u>2,672,600</u>	<u>22.71%</u>	<u>575,750</u>	<u>2,672,600</u>	<u>-</u>
Total Expenses						
Personal Services	1,198,109	4,276,300	28.02%	1,148,773	4,276,300	-
Employee Benefits	374,257	1,606,171	23.30%	453,890	1,606,171	-
Contractual Services	1,492,292	6,744,050	22.13%	1,078,871	6,744,050	-
Commodities	203,130	653,446	31.09%	356,454	653,446	-
Repairs & Maintenance	50,597	675,700	7.49%	88,138	675,700	-
Other Expenses	48,122	66,124	72.78%	38,130	66,124	-
Insurance	36,211	53,650	67.49%	37,696	53,650	-
Interdepartmental Charges	129,117	631,520	20.45%	125,082	631,520	-
DuPage Water Commission Debt	94,339	377,600	24.98%	94,538	377,600	-
Debt Retirement - Interest Expense	-	244,600	-	-	244,600	-
Depreciation - Water	163,000	652,000	25.00%	162,000	652,000	-
Depreciation - Sewer	444,000	1,776,000	25.00%	413,750	1,776,000	-
Total Expenses	<u>4,233,174</u>	<u>17,757,161</u>	<u>23.84%</u>	<u>3,997,322</u>	<u>17,757,161</u>	<u>-</u>
Net Income	169,405	(933,481)		(516,835)	(667,781)	265,700
Net Assets April 30, 2012	56,632,937	56,632,937		56,735,493	56,632,937	
Net Assets July 31, 2012	<u>\$ 56,802,342</u>	<u>\$ 55,699,456</u>		<u>\$ 56,218,658</u>	<u>\$ 55,965,156</u>	

CITY OF ELMHURST
Municipal Utility Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
<u>Fixed asset purchases</u>						
Water distribution	41,311	970,000	4.26%	365,130	970,000	-
Water administration	-	48,000	-	-	48,000	-
Waste water administration		48,000	-	-	48,000	-
Maintenance of sanitary sewers	64,386	3,769,000	1.71%	323,074	3,769,000	-
Waste water treatment plant	813,266	6,565,000	12.39%	242,073	6,565,000	-
Total fixed asset purchases	918,963	11,400,000	8.06%	930,277	11,400,000	-
 Debt Retirement - Principal payment	-	631,730	-	-	631,730	-

CITY OF ELMHURST

Parking System Revenue Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Intergovernmental						
Federal Grant	-	-	-	-	-	
Fines & penalties	\$ 50,165	\$ 192,000	26.13%	\$ 61,966	\$ 192,000	\$ -
Service Charges	141,461	695,800	20.33%	125,916	695,800	-
Miscellaneous	(4,665)	185,270	-2.52%	16,276	185,270	-
Interest	280	50,000	0.56%	-	50,000	-
Total Revenues	187,241	1,123,070	16.67%	204,158	1,123,070	-
Expenditures:						
Personal Services	44,006	162,000	27.16%	41,779	162,000	-
Employee Benefits	16,656	67,740	24.59%	18,989	67,740	-
Contractual Services	37,070	196,220	18.89%	52,533	196,220	-
Commodities	1,463	11,000	13.30%	608	11,000	-
Repair & Maintenance	19,113	218,200	8.76%	17,870	218,200	-
Depreciation	80,000	320,000	25.00%	100,000	320,000	-
Interdepartmental Charges	16,790	91,820	18.29%	17,460	91,820	-
Debt Retirement - Interest Expense	-	510,185	-	-	510,185	-
	215,098	1,577,165	13.64%	249,239	1,577,165	-
Operating Income (Loss)	(27,857)	(454,095)		(45,081)	(454,095)	-
Other financing sources (uses)						
Transfers:						
Transfer from Capital Improvement Fund	-	221,500	-	-	221,500	-
	-	221,500	-	-	221,500	-
Net Income	(27,857)	(232,595)		(45,081)	(232,595)	-
Net Assets April 30, 2012	11,809,034	11,809,034		9,066,799	11,809,034	
Net Assets July 31, 2012	\$ 11,781,177	\$ 11,576,439		\$ 9,021,718	\$ 11,576,439	
Fixed asset purchases	18,620	11,000,000	-	9,350	11,000,000	-
Debt Retirement - Principal payment	-	196,995	-	-	196,995	-

CITY OF ELMHURST

Working Cash Fund
Statement of Revenues and Expenditures
For the three months ending July 31, 2012

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2013	Favorable (Unfavorable) Budget/Projection Variance
Revenues:						
Interest	53	2,550	2.08%	-	2,550	-
Total Revenues	<u>53</u>	<u>2,550</u>	<u>2.08%</u>	<u>-</u>	<u>2,550</u>	<u>-</u>
Other financing sources (uses):						
Operating transfers in:						
Transfer from General Fund	-	190,500	-	-	190,500	-
	<u>-</u>	<u>190,500</u>	<u>-</u>	<u>-</u>	<u>190,500</u>	<u>-</u>
Excess of revenues over other financing uses	53	193,050		-	193,050	-
Fund balance Unreserved April 30, 2012	415,183	415,183		222,863	415,183	
Fund balance July 31, 2012	<u>\$ 415,236</u>	<u>\$ 608,233</u>		<u>\$ 222,863</u>	<u>\$ 608,233</u>	

CAPITAL IMPROVEMENT FUND

Revenues for the first quarter of the fiscal year to date have been recorded at \$1,391,030 and are \$109,140 greater than last year to date with higher state income tax receipts. Projected fiscal year revenues are anticipated to be \$172,680 greater than budget with higher state income tax receipts. Expenditures (Other Financing Sources (uses)) are projected to be \$939,868 lower than budget at this time with the Corporate Series 2009 transfer in taking place in late fiscal 2012.

MOTOR FUEL TAX FUND

Motor fuel tax fund revenues for the first quarter of the fiscal year have been recorded at \$261,538, which is approximately 20% of budget. Projected motor fuel taxes of \$1,252,350 are anticipated to be \$34,600 lower than budget at this time. Motor fuel tax fund expenditures for the first quarter of the fiscal year have been recorded at \$352,926, which is approximately 25% of budget. The excess of expenditures over revenues for the year to date is \$91,388. The projected excess of expenditures over revenues for the year totals \$136,830.

MUNICIPAL UTILITY FUND

Fiscal year to date revenues total \$4,402,579, an increase of \$922,092 from last year to date revenues. Projected annual revenues of \$17,089,380 are expected to be \$265,700 greater than budget at this time with higher water usage due to a very dry summer.

Fiscal year to date expenses have been recorded at \$4,233,174, an increase of \$235,852 compared to last year to date expenses. Projected expenses for the year of \$17,757,161 equal budget at this time.

The net income for the year to date totals \$169,405 and the projected net loss for the year totals \$667,781 (includes estimated depreciation of \$2,428,000).

PARKING SYSTEM REVENUE FUND

Revenues for the fiscal year to date have been recorded at \$187,241, which is \$16,917 lower than last year to date. Total projected revenues of \$1,123,070 equal budget at this time.

Total expenses for the fiscal year to date of \$215,098 are \$34,141 less than last year to date. Total projected expenses for the year of \$1,577,165 equal budget at this time.

The net loss for the year to date totals \$27,857. The projected net loss for the fiscal year totals \$232,595 which includes estimated depreciation expense of \$320,000.

REDEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$1,129,539, which is \$25,119 lower than last year to date. Projected revenues of \$3,782,250 are \$350,000 greater than budget with higher property tax receipts.

Expenditures for the fiscal year to date total \$355,842, which is \$1,412,889 lower than last year to date primarily due to the \$1,450,000 payoff of the City's line of credit note in fiscal 2012. Projected expenditures of \$3,863,000 are \$48,000 greater than budget due to greater than budgeted property tax distributions to SSA #6 and SSA #7 (City Centre). With the addition of other financing sources and uses, the projected excess of expenditures over revenues for the year totals \$545,160.

INDUSTRIAL DEVELOPMENT PROJECTS FUND

Fiscal year to date revenues are recorded at \$349,780, which is \$30,589 greater than last year to date. Projected annual revenues of \$698,540 are \$120,000 greater than budget primarily due to higher property tax receipts.

Fiscal year to date expenditures total \$2,592. Projected expenditures for the fiscal year of \$1,755,000 equal budget at this time. The projected excess of expenditures over revenues for the year totals \$1,056,460.

ROUTE 83 COMMERCIAL DEVELOPMENT FUND

Fiscal year to date revenues are recorded at \$234,807, which is \$16,142 greater than last year to date. Projected annual revenues of \$470,280 are \$40,000 greater than budget at this time with higher property tax receipts.

Fiscal year to date expenditures total \$3,067 which is \$1,036 greater than last year to date. Projected expenditures for the fiscal year of \$1,504,000 equal budget at this time. The projected excess of expenditures over revenues for the year totals \$1,106,235.

STORMWATER FUND

Fiscal year to date revenues are recorded at \$217 which is \$190 greater than last year to date. Projected annual revenues of \$52,350 equal budget at this time.

Fiscal year to date expenditures total \$1,673, which is \$140,944 lower than last year to date. Funds will be used for bank stabilization, dam removal and dredging Salt Creek; berm and local drainage improvements included in the comprehensive plan for stormwater management. Projected expenditures for the fiscal year of \$450,000 also equal budget at this time due. The projected excess of expenditures and other financing uses over revenues and other financing sources for the year totals \$97,650.

WORKING CASH FUND

Projected annual revenues of \$2,550 equal budget at this time. The fiscal year 2013 projected fund balance of \$608,233 is below the Working Cash Fund fund balance policy of \$800,000 - \$1,000,000. Funds were transferred to the General Fund in fiscal 2009 (\$250,000) and in fiscal 2010 (\$700,000) to help reduce financial stress in the General Fund. In March of 2011, the City Council approved a five year repayment plan of the loan from the Working Cash Fund to the General Fund. Installment payments of \$192,257 and \$191,986 for fiscal years 2011 and 2012 respectively were transferred from the General Fund to the Working Cash Fund.

The projected excess of revenues over expenditures for the year totals \$193,050 and reflects the third installment payment of \$190,500 from the General Fund to the Working Cash Fund.