

## OVERVIEW – 1<sup>st</sup> QUARTER 2011

### GENERAL FUND

Year to date revenues for the fiscal year total \$14,546,480, an increase of \$2,957,373 from last fiscal year to date revenues. Year to date expenditures have been recorded at \$12,229,393, an increase of \$949,533 compared to last year to date. With the addition of other financing sources and uses, the excess of revenues over expenditures for the fiscal year to date totals \$3,095,935.

Revenue projections for the fiscal year are anticipated to be \$981,800 greater than budget at this time. Projected sales taxes of \$10,392,600 are expected to be \$142,700 lower than budget. Projected utility taxes of \$3,896,600 are expected to be \$171,400 lower than budget. Projected federal grants of \$2,305,500 are expected to be \$530,700 greater than budget with additional federal grants that have been awarded to the City and additional federal grants the City anticipates to be awarded for roadway projects. Projected state grants of \$629,900 are \$136,000 higher than budget due to the timing of grant receipts for the Museum/One Room Schoolhouse. Motor fuel taxes are projected to be \$145,000 which is \$105,000 lower than budget due to the timing of enacting the motor fuel tax ordinance. Projected permits of \$1,545,000 are expected to be \$606,000 greater than budget with the addition of the Park Place permit in this fiscal year. Expenditure projections for the fiscal year are expected to be \$125,160 lower than budget at this time. Projected contractual services of \$7,582,591 are expected to be \$24,900 greater than budget primarily due to legal costs tracking over budget. Projected commodities of \$1,946,690 are expected to be \$70,000 lower than budget primarily due to the deferral of Emerald Ash Borer related tree replacements until next fiscal year. Projected other expenses of \$1,628,165 are expected to be \$172,000 greater than budget with the addition of flood cleanup related costs. Projected capital outlay of \$8,654,300 is expected to be \$240,500 lower than budget mainly due to the reduction in the number of police radios to be purchased. Projected other financing sources and uses are expected to be \$846,700 less than budget at this time due to reduced transfers in from the Capital Improvement Fund for roadway improvements, police radios and tree purchases and planting. The reduced transfer amount for roadway improvements is based on higher than expected federal grant revenues mentioned above. The City's General Fund fund balance goal policy of three to four months (25-33%) of operating expenditures is approximately \$9,000,000 - \$12,000,000. The projected General Fund fund balance for fiscal 2011 is \$5,192,257 or approximately \$4,000,000 below the minimum fund balance goal.

### Revenues

Property tax revenues of \$5,449,463 are \$2,383,501 greater than last year to date revenues. Sales taxes which are a significant source of revenue for the City, have been recorded at \$2,738,324 and are \$97,289 lower than last year to date revenues. Utility taxes, which have been recorded at \$903,099, are \$106,025 lower than last year to date revenues primarily due to lower than anticipated gas and telecommunication tax receipts. Permit revenue which has been recorded at \$978,824, is \$750,126 greater than last year due to the receipt of the Park Place permit fee in the amount of \$699,420. Charges for services (which include new radio alarm service revenues of \$97,500) have been recorded at \$1,077,405 and are \$205,615 greater than last year to date revenues.

## **GENERAL FUND (Continued)**

### **Expenditures**

Personal services of \$4,538,632 are \$45,115 lower than last year to date. Employee benefits, which have been recorded at \$3,190,632, are \$485,847 greater than last year to date with higher employer pension contributions. Commodities, which have been recorded at \$472,059, are \$191,323 greater than last year to date primarily due to new costs associated with radio alarm services and with costs for tree replacements that were added back to this years' budget. Capital outlay expenditures of \$741,659 are \$353,453 greater than last year to date primarily due to the timing of payments for roadway improvements.

## **CAPITAL IMPROVEMENT FUND**

Revenues for the first quarter of the fiscal year to date have been recorded at \$1,281,184 and are \$339,524 lower than last year to date with lower state income tax receipts and interest income. Projected fiscal year revenues are anticipated to be \$552,825 higher than budget due to the timing of the receipt of \$600,000 in State of Illinois Capital Bill grants (originally estimated receipt in FY 2010). Projected utility taxes of \$600,000 are expected to be \$28,800 lower than budget. Projected interest income of \$220,000 is expected to be \$18,375 lower than budget. Expenditures (Other Financing Sources (uses)) are expected to be \$846,700 lower than budget at this time. As noted earlier, the reduced projected transfer to the General Fund is due to the additional federal grants the City has been awarded and federal grants the City anticipates to be awarded for roadway projects.

## **MOTOR FUEL TAX FUND**

Motor fuel tax fund revenues for the first quarter of the fiscal year have been recorded at \$270,692, which is approximately 24% of budget. Projected motor fuel taxes of \$1,095,050 are anticipated to be \$13,000 lower than budget at this time. Motor fuel tax fund expenditures for the first quarter of the fiscal year have been recorded at \$299,119, which is approximately 27% of budget. The excess of expenditures over revenues for the year to date is \$28,427. The projected excess of expenditures over revenues for the year totals \$26,520.

## **MUNICIPAL UTILITY FUND**

Fiscal year to date revenues total \$3,465,677, an increase of \$574,348 from last year to date revenues primarily due to the timing of the billing cycles and the May rate increase. Projected annual revenues of \$14,383,550 are expected to equal budget at this time.

Fiscal year to date expenses have been recorded at \$3,698,199, a decrease of \$70,366 compared to last year to date expenses. Projected expenses for the year of \$15,815,370 equal budget at this time.

The net loss for the year to date totals \$232,522 and the projected net loss for the year totals \$1,431,820 (includes estimated depreciation of \$2,297,585).

## **PARKING SYSTEM REVENUE FUND**

Revenues for the fiscal year to date have been recorded at \$260,467, which is \$70,880 greater than last year to date. The increase is due to the parking fee adjustment effective July 1, 2010, and to charges associated with the new adjudication program. Total projected revenues of \$3,565,630 equal budget at this time.

Total expenses for the fiscal year to date of \$246,083 are \$71,187 greater than last year to date primarily due to increased depreciation charges for the new First Street parking deck. Total projected expenses for the year of \$1,228,605 equal budget at this time.

The net income for the year to date totals \$14,384. The projected net income for the fiscal year totals \$2,337,025 which includes a Metra grant of \$2,500,000 and estimated depreciation expense of \$451,500.

## **REDEVELOPMENT PROJECTS FUND**

Fiscal year to date revenues are recorded at \$1,161,041, which is \$77,438 lower than last year to date primarily due to lower property tax receipts and the timing of sales tax receipts from the State of Illinois. Projected revenues of \$2,922,000 are \$180,200 lower than budget primarily due to lower property tax receipts.

Expenditures for the fiscal year to date total \$355,941, which is \$135,158 lower than last year to date. Projected expenditures of \$4,240,750 are \$87,100 less than budget at this time. With the addition of other financing sources and uses, the projected excess of expenditures over revenues for the year totals \$1,373,192.

## **INDUSTRIAL DEVELOPMENT PROJECTS FUND**

Fiscal year to date revenues are recorded at \$325,041, which is \$1,035 lower than last year to date. Projected annual revenues of \$648,000 are \$33,300 lower than budget primarily due to lower property tax receipts.

Fiscal year to date expenditures total \$627,444, which is approximately 92% of budget. A majority of the fiscal year to date expenditures is due to the surplus distribution of \$615,000 in May, 2010. Projected expenditures for the fiscal year of \$640,000 are \$45,000 lower than budget mostly due to a lower than anticipated surplus distribution. The projected excess of revenues over expenditures for the year totals \$8,000.

## **ROUTE 83 COMMERCIAL DEVELOPMENT FUND**

Fiscal year to date revenues are recorded at \$216,587, which is \$13,026 greater than last year to date. Projected annual revenues of \$336,200 are \$9,100 greater than budget at this time.

Fiscal year to date expenditures total \$294, which is \$1,352 lower than last year to date. Projected expenditures for the fiscal year of \$1,504,000 (\$1,500,000 for land acquisition) equal budget. The projected excess of expenditures over revenues for the year totals \$1,245,245.

## **STORMWATER FUND**

Fiscal year to date revenues are recorded at \$494, which is \$9,622 lower than last year to date. Projected annual revenues of \$109,230 equal budget at this time and includes the anticipated payment in lieu of detention fee of \$107,730 from the Elmhurst Public Library.

Fiscal year to date expenditures total \$156,938, which is \$88,884 greater than last year to date. Projected expenditures for the fiscal year of \$1,000,000 are \$50,000 greater than budget. Funds are being used for the levee improvement project. The projected excess of revenues and other financing sources over expenditures and other financing uses for the year totals \$9,230.

## **WORKING CASH FUND**

Fiscal year to date revenues are recorded at \$7, which is \$4,031 lower than last year to date. Projected annual revenues of \$150 equal budget at this time. The fiscal year 2011 projected fund balance of \$30,615 is below the Working Cash Fund fund balance policy of \$800,000 - \$1,000,000. Funds were transferred to the General Fund in fiscal 2009 (\$250,000) and in fiscal 2010 (\$700,000) to help reduce financial stress in the General Fund.

The projected excess of revenues over expenditures for the year totals \$150.

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<u>Revenues:</u>						
Taxes						
Property, net	\$ 5,449,463	\$ 10,780,918	50.55%	\$ 3,065,962	\$ 10,780,918	\$ -
Sales	2,738,324	10,535,300	25.99%	2,835,613	10,392,600	(142,700)
Real estate transfer	79,271	297,000	26.69%	85,650	297,000	-
Utility	903,099	4,068,000	22.20%	1,009,124	3,896,600	(171,400)
Food & beverage	235,813	855,000	27.58%	225,552	900,000	45,000
Other	103,040	444,400	23.19%	110,100	444,400	-
Intergovernmental						
State income tax	173,619	666,800	26.04%	229,032	666,800	-
Replacement tax	90,123	314,300	28.67%	107,257	355,800	41,500
Motor Fuel Tax	-	250,000	0.00%	-	145,000	(105,000)
Federal grants	11,400	1,774,800	0.64%	16,847	2,305,500	530,700
State grants	16,420	493,900	3.32%	1,657	629,900	136,000
Other grants	1,000	620,500	0.16%	-	620,500	-
Licenses	1,522,051	2,442,600	62.31%	1,574,941	2,490,300	47,700
Permits	978,824	939,000	104.24%	228,698	1,545,000	606,000
Fines and penalties	272,505	1,248,300	21.83%	265,537	1,242,300	(6,000)
Charges for services	1,077,405	4,136,800	26.04%	871,790	4,136,800	-
Interest	7,810	78,760	9.92%	42,873	78,760	-
Revenue replacement	-	53,400	-	-	53,400	-
Miscellaneous	333,422	1,434,771	23.24%	344,253	1,434,771	-
Interdepartmental	552,891	3,722,440	14.85%	574,201	3,722,440	-
Total Revenues	<u>14,546,480</u>	<u>45,156,989</u>	<u>32.21%</u>	<u>11,589,087</u>	<u>46,138,789</u>	<u>981,800</u>
<u>Expenditures</u>						
Administration						
Personal Services	100,766	365,800	27.55%	94,965	365,800	-
Employee Benefits	42,105	172,490	24.41%	25,104	172,490	-

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Administration Continued						
Contractual Services	15,588	78,030	19.98%	10,038	78,030	-
Commodities	1,692	6,000	28.20%	2,393	6,000	-
Other Expenses	62,128	100,660	61.72%	60,376	100,660	-
Insurance	158,745	170,560	93.07%	148,149	159,000	11,560
Interdepartmental Charges	17,481	135,840	12.87%	18,303	135,840	-
Subtotal	398,505	1,029,380	38.71%	359,328	1,017,820	11,560
Board Fire & Police Commissioners						
Personal Services	4,772	18,000	26.51%	4,696	18,000	-
Employee Benefits	905	3,640	24.86%	768	3,640	-
Contractual Services	5,575	22,500	24.78%	5,432	22,500	-
Commodities	11	150	7.33%	-	150	-
Other Expenses	535	2,875	18.61%	-	2,875	-
Subtotal	11,798	47,165	25.01%	10,896	47,165	-
Finance						
Personal Services	105,576	365,100	28.92%	108,468	365,100	-
Employee Benefits	71,970	281,270	25.59%	78,415	281,270	-
Contractual Services	15,585	89,240	17.46%	12,790	89,240	-
Commodities	5,790	26,760	21.64%	4,970	26,760	-
Repairs & Maintenance	-	500	-	-	500	-
Other Expenses	1,327	6,350	20.90%	1,290	6,350	-
Interdepartmental Charges	17,646	186,890	9.44%	18,768	186,890	-
Subtotal	217,894	956,110	22.79%	224,701	956,110	-

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Human Resources						
Personal Services	49,559	187,200	26.47%	48,507	187,200	-
Employee Benefits	30,612	115,830	26.43%	33,244	115,830	-
Contractual Services	26,561	50,120	52.99%	13,833	50,120	-
Commodities	456	3,000	15.20%	98	3,000	-
Other Expenses	9,067	47,450	19.11%	5,965	47,450	-
Interdepartmental Charges	8,823	93,440	9.44%	9,384	93,440	-
Subtotal	125,078	497,040	25.16%	111,031	497,040	-
Information Technology						
Personal Services	89,585	513,500	17.45%	105,941	513,500	-
Employee Benefits	40,099	194,490	20.62%	18,600	194,490	-
Contractual Services	21,352	87,430	24.42%	12,282	87,430	-
Commodities	11,574	94,200	12.29%	21,716	94,200	-
Repairs & Maintenance	36,846	155,000	23.77%	41,012	155,000	-
Other Expenses	100	5,800	1.72%	-	5,800	-
Capital Outlay	15,387	883,000	1.74%	19,625	883,000	-
Subtotal	214,943	1,933,420	11.12%	219,176	1,933,420	-
Legal						
Contractual Services	202,864	601,000	33.75%	160,999	664,600	(63,600)
Subtotal	202,864	601,000	33.75%	160,999	664,600	(63,600)
Claims Against the City						
Other Expenses	30,802	282,550	10.90%	51,702	282,550	-
Subtotal	30,802	282,550	10.90%	51,702	282,550	-
Contingent						
Other Expenses	94,254	50,000	188.51%	-	200,000	(150,000)
Subtotal	94,254	50,000	188.51%	-	200,000	(150,000)

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Planning and Development						
Personal Services	29,178	125,600	23.23%	77,640	125,600	-
Employee Benefits	12,020	50,190	23.95%	24,871	50,190	-
Contractual Services	32,353	197,990	16.34%	17,974	197,990	-
Commodities	71	2,000	3.55%	468	2,000	-
Other Expenses	583	12,200	4.78%	2,362	12,200	-
Interdepartmental Charges	12,211	110,030	11.10%	12,981	110,030	-
Subtotal	86,416	498,010	17.35%	136,296	498,010	-
Municipal Buildings						
Personal Services	63,124	234,500	26.92%	62,873	234,500	-
Employee Benefits	12,626	47,470	26.60%	10,705	47,470	-
Contractual Services	23,884	176,970	13.50%	20,323	176,970	-
Commodities	8,619	39,000	22.10%	10,156	39,000	-
Repairs & Maintenance	24,595	100,000	24.60%	15,603	100,000	-
Other Expenses	5,696	30,000	18.99%	17,964	30,000	-
Insurance	3,906	4,090	95.50%	4,324	4,090	-
Capital Outlay	-	16,000	-	12,952	16,000	-
Subtotal	142,450	648,030	21.98%	154,900	648,030	-
Police Department						
Personal Services	2,101,100	8,371,464	25.10%	2,092,057	8,371,464	-
Employee Benefits	1,500,109	3,971,748	37.77%	1,258,950	3,971,748	-
Contractual Services	367,866	871,910	42.19%	361,756	871,910	-
Commodities	23,587	186,200	12.67%	19,391	186,200	-
Repairs & Maintenance	14,694	67,000	21.93%	8,358	67,000	-
Other Expenses	55,871	308,500	18.11%	57,985	308,500	-
Insurance	6,835	7,240	94.41%	7,718	7,240	-
Capital Outlay	97,982	905,800	10.82%	2,441	705,800	200,000
Interdepartmental Charges	125,588	755,720	16.62%	130,200	755,720	-
Subtotal	4,293,632	15,445,582	27.80%	3,938,856	15,245,582	200,000



CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Fire Department						
Personal Services	1,117,404	4,292,500	26.03%	1,101,996	4,292,500	-
Employee Benefits	984,152	2,567,120	38.34%	869,127	2,567,120	-
Contractual Services	117,927	264,331	44.61%	120,314	264,331	-
Commodities	5,371	106,880	5.03%	5,357	106,880	-
Repairs & Maintenance	5,786	40,500	14.29%	7,066	40,500	-
Other Expenses	23,078	105,550	21.86%	59,516	105,550	-
Insurance	6,184	6,620	93.41%	3,704	6,620	-
Capital Outlay	-	83,000	-	-	83,000	-
Interdepartmental Charges	34,821	250,910	13.88%	36,342	250,910	-
Subtotal	2,294,723	7,717,411	29.73%	2,203,422	7,717,411	-
Wireless Radio Alarm Svcs						
Contractual Services	26,019	122,030	21.32%	-	122,030	-
Commodities	121,953	39,500	308.74%	-	39,500	-
Repairs & Maintenance	7,406	10,000	74.06%	-	10,000	-
Other Expenses	-	-	-	-	-	-
Capital Outlay	49,000	300,000	16.33%	-	300,000	-
Subtotal	204,378	471,530	43.34%	-	471,530	-
ESDA Civil Defense						
Personal Services	6,690	25,500	26.24%	6,677	25,500	-
Employee Benefits	1,361	5,300	25.68%	1,162	5,300	-
Contractual Services	(9,591)	8,700	-110.24%	2,237	(4,500)	13,200
Commodities	356	2,200	16.18%	24	2,200	-

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
ESDA Civil Defense Continued						
Repairs & Maintenance	953	2,500	38.12%	866	2,500	-
Other Expenses	26	750	3.47%	10	750	-
Capital Outlay	7,154	27,000	26.50%	19,638	27,000	-
Interdepartmental Charges	4,894	23,970	20.42%	5,041	23,970	-
Subtotal	11,843	95,920	12.35%	35,655	82,720	13,200
Building						
Personal Services	121,171	432,800	28.00%	119,401	432,800	-
Employee Benefits	60,688	234,420	25.89%	43,886	234,420	-
Contractual Services	11,543	60,050	19.22%	7,726	60,050	-
Commodities	1,144	4,400	26.00%	126	4,400	-
Repairs & Maintenance	-	-	-	15	-	-
Other Expenses	1,224	3,230	37.89%	35	3,230	-
Subtotal	195,770	734,900	26.64%	171,189	734,900	-
Street & Bridge Administration						
Personal Services	160,136	639,500	25.04%	165,801	639,500	-
Employee Benefits	304,563	1,399,640	21.76%	226,817	1,399,640	-
Contractual Services	34,126	157,380	21.68%	44,149	157,380	-
Commodities	1,245	51,100	2.44%	5,225	51,100	-
Other Expenses	2,326	18,600	12.51%	14,717	18,600	-
Insurance	10,416	11,020	94.52%	15,126	11,020	-
Capital Outlay	-	29,000	-	26,996	29,000	-
Interdepartmental Charges	31,480	294,820	10.68%	33,255	294,820	-
Subtotal	544,292	2,601,060	20.93%	532,086	2,601,060	-

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Street & Alley Maintenance						
Personal Services	67,976	226,800	29.97%	62,269	226,800	-
Employee Benefits	12,347	45,190	27.32%	9,769	45,190	-
Contractual Services	129,444	710,570	18.22%	92,488	710,570	-
Commodities	35,232	172,500	20.42%	47,384	162,500	10,000
Repairs & Maintenance	4,479	20,500	21.85%	892	20,500	-
Capital Outlay	494,479	4,566,000	10.83%	227,477	4,546,500	19,500
Interdepartmental Charges	87,332	427,720	20.42%	89,965	427,720	-
Subtotal	831,289	6,169,280	13.47%	530,244	6,139,780	29,500
Snow Removal & Ice Control						
Personal Services	-	225,000	-	-	225,000	-
Employee Benefits	-	46,300	-	-	46,300	-
Contractual Services	425	72,500	0.59%	-	72,500	-
Commodities	-	282,000	-	(5,969)	282,000	-
Repairs & Maintenance	2,131	60,000	3.55%	4,764	60,000	-
Capital Outlay	-	-	-	-	-	-
Interdepartmental Charges	-	10,000	-	-	10,000	-
Subtotal	2,556	695,800	0.37%	(1,205)	695,800	-
Forestry						
Personal Services	199,791	700,000	28.54%	193,656	700,000	-
Employee Benefits	39,354	141,790	27.76%	32,498	141,790	-
Contractual Services	57,046	467,000	12.22%	149,198	441,500	25,500
Commodities	95,773	222,500	43.04%	12,293	162,500	60,000
Repairs & Maintenance	1,031	3,000	34.37%	1,105	3,000	-
Capital Outlay	-	4,000	-	-	4,000	-
Interdepartmental Charges	61,735	302,350	20.42%	63,596	302,350	-
Subtotal	454,730	1,840,640	24.70%	452,346	1,755,140	85,500

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Electrical						
Personal Services	48,080	167,000	28.79%	40,479	167,000	-
Employee Benefits	9,455	34,230	27.62%	6,910	34,230	-
Contractual Services	30,811	174,310	17.68%	21,293	174,310	-
Commodities	9,082	146,500	6.20%	30,855	146,500	-
Repairs & Maintenance	495	9,000	5.50%	374	9,000	-
Capital Outlay	-	60,000	-	-	60,000	-
Interdepartmental Charges	20,327	99,550	20.42%	20,940	99,550	-
Subtotal	118,250	690,590	17.12%	120,851	690,590	-
Central Equipment Maintenance						
Personal Services	172,463	671,400	25.69%	177,786	671,400	-
Employee Benefits	33,339	137,530	24.24%	30,247	137,530	-
Commodities	148,733	601,600	24.72%	122,876	601,600	-
Repairs & Maintenance	74,022	414,500	17.86%	87,560	414,500	-
Other Expenses	816	4,000	20.40%	690	4,000	-
Insurance	13,520	14,570	92.79%	14,044	14,570	-
Capital Outlay	-	189,000	-	-	183,000	6,000
Subtotal	442,893	2,032,600	21.79%	433,203	2,026,600	6,000
Human Services						
Other Expenses	69,036	143,000	48.28%	60,501	165,000	(22,000)
Subtotal	69,036	143,000	48.28%	60,501	165,000	(22,000)
Health Services						
Contractual Services	117,045	406,460	28.80%	200,661	406,460	-
Subtotal	117,045	406,460	28.80%	200,661	406,460	-

**CITY OF ELMHURST**

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Rubbish Disposal</b>						
Contractual Services	734,202	2,780,000	26.41%	713,564	2,780,000	-
Commodities	-	17,000	-	-	17,000	-
Other Expenses	-	2,000	-	-	2,000	-
Interdepartmental Charges	8,823	93,440	9.44%	9,384	93,440	-
Subtotal	<u>743,025</u>	<u>2,892,440</u>	<u>25.69%</u>	<u>722,948</u>	<u>2,892,440</u>	<u>-</u>
<b>Historical Museum</b>						
Personal Services	94,679	351,600	26.93%	113,596	351,600	-
Employee Benefits	33,588	143,310	23.44%	32,505	143,310	-
Contractual Services	15,168	59,100	25.66%	8,387	59,100	-
Commodities	1,075	10,200	10.54%	2,529	10,200	-
Repairs & Maintenance	2,769	6,400	43.27%	6,866	6,400	-
Other Expenses	27,448	177,500	15.46%	34,104	177,500	-
Insurance	3,255	5,870	55.45%	3,704	5,870	-
Capital Outlay	45,445	60,000	75.74%	3,989	60,000	-
Interdepartmental Charges	5,294	56,070	9.44%	4,370	56,070	-
Subtotal	<u>228,721</u>	<u>870,050</u>	<u>26.29%</u>	<u>210,050</u>	<u>870,050</u>	<u>-</u>
<b>Visitor &amp; Tourism Service</b>						
Personal Services	6,582	25,900	25.41%	6,939	25,900	-
Employee Benefits	1,339	5,300	25.26%	1,207	5,300	-
Contractual Services	78	1,310	5.95%	99	1,310	-
Commodities	-	100	-	-	100	-
Other Expenses	89,463	155,150	57.66%	129,288	155,150	-
Subtotal	<u>97,462</u>	<u>187,760</u>	<u>51.91%</u>	<u>137,533</u>	<u>187,760</u>	<u>-</u>

CITY OF ELMHURST

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Cable Television						
Contractual Services	22,237	98,760	22.52%	26,559	98,760	-
Commodities	295	2,900	10.17%	844	2,900	-
Repairs & Maintenance	-	500	-	-	500	-
Capital Outlay	-	2,000	-	-	2,000	-
Subtotal	22,532	104,160	21.63%	27,403	104,160	-
Public Benefits						
Capital Outlay	32,212	1,770,000	1.82%	75,088	1,755,000	15,000
Subtotal	32,212	1,770,000	1.82%	75,088	1,755,000	15,000
Total Expenditures						
Personal Services	4,538,632	17,939,164	25.30%	4,583,747	17,939,164	-
Employee Benefits	3,190,632	9,597,258	33.25%	2,704,785	9,597,258	-
Contractual Services	1,998,108	7,557,691	26.44%	2,002,102	7,582,591	(24,900)
Commodities	472,059	2,016,690	23.41%	280,736	1,946,690	70,000
Repairs & Maintenance	175,207	889,400	19.70%	174,481	889,400	-
Other Expenses	473,780	1,456,165	32.54%	496,505	1,628,165	(172,000)
Insurance	202,861	219,970	92.22%	196,769	208,410	11,560
Capital Outlay	741,659	8,894,800	8.34%	388,206	8,654,300	240,500
Interdepartmental Charges	436,455	2,840,750	15.36%	452,529	2,840,750	-
Total Expenditures	12,229,393	51,411,888	23.79%	11,279,860	51,286,728	125,160

**CITY OF ELMHURST**

General Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Excess (deficiency) of revenues over expenditures	2,317,087	(6,254,899)	-37.04%	309,227	(5,147,939)	1,106,960
<b>Other financing sources (uses)</b>						
Transfers in and other sources						
Transfer from Capital Improvement. Working Cash Fund	778,848 -	6,825,100 -	- -	349,368 194,000	5,978,400 -	(846,700) -
Operating transfers out						
Transfer to Debt Service G.O. Bonds	-	(403,355)	-	-	(403,355)	-
Total other financing sources (uses)	778,848	6,421,745	-	543,368	5,575,045	(846,700)
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	3,095,935	166,846		852,595	427,106	260,260
<b>Unaudited</b>						
Fund balance April 30, 2010	4,765,151	4,765,151		7,087,305	4,765,151	
Fund balance July 31, 2010	<u>\$ 7,861,086</u>	<u>\$ 4,931,997</u>		<u>\$ 7,939,900</u>	<u>\$ 5,192,257</u>	

**CITY OF ELMHURST**

Capital Improvement Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
<b>Taxes</b>						
Property taxes	\$ 21,906	\$ 53,080	41.27%	\$ 22,942	\$ 53,080	\$ -
Sales tax - Home Rule	312,488	1,160,000	26.94%	282,164	1,160,000	-
Utility tax	140,533	628,800	22.35%	159,162	600,000	(28,800)
<b>Intergovernmental</b>						
State income tax	694,477	2,667,200	26.04%	916,130	2,667,200	-
State grants	-	-	0.00%	-	600,000	600,000
Interest	51,780	238,375	21.72%	155,310	220,000	(18,375)
Other Income	60,000	345,000	17.39%	85,000	345,000	-
Total Revenues	1,281,184	5,092,455	25.16%	1,620,708	5,645,280	552,825
<b>Other financing sources (uses):</b>						
<b>Operating transfers in:</b>						
Transfer from Crp Purpose 2009	-	4,004,867	-	-	4,004,867	-
<b>Operating transfers out:</b>						
Transfer to General Fund	(778,848)	(6,825,100)	11.41%	(349,368)	(5,978,400)	846,700
Transfer to Stormwater	(156,938)	(900,000)	17.44%	(68,055)	(900,000)	-
Transfer to Debt Service G.O. Bonds	-	(2,005,725)	-	-	(2,005,725)	-
	(935,786)	(5,725,958)	16.34%	(417,423)	(4,879,258)	846,700
Excess of revenues over other financing uses	345,398	(633,503)		1,203,285	766,022	1,399,525
<b>Unaudited</b>						
Fund balance Unreserved April 30, 2010	5,605,562	5,605,562		5,490,399	5,605,562	
Fund balance Unreserved July 31, 2010	5,950,960	4,972,059		6,693,684	6,371,584	
Reserved - Thorne Loan April 30, 2010	3,500,000	3,500,000		3,500,000	3,500,000	
Reserved - SSA's April 30, 2010	609,924	609,924		126,490	609,924	



CITY OF ELMHURST

Capital Improvement Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

Fund balance July 31, 2010

<u>\$ 10,060,884</u>	<u>\$ 9,081,983</u>	<u>\$ 10,320,174</u>	<u>\$ 10,481,508</u>
----------------------	---------------------	----------------------	----------------------

**CITY OF ELMHURST**

Motor Fuel Tax Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
<b>Intergovernmental</b>						
Motor fuel tax	\$ 270,673	\$ 1,108,000	24.43%	\$ 267,376	\$ 1,095,000	\$ (13,000)
Interest	19	50	38.00%	12	50	-
Total Revenues	<u>270,692</u>	<u>1,108,050</u>	<u>24.43%</u>	<u>267,388</u>	<u>1,095,050</u>	<u>(13,000)</u>
<b>Expenditures:</b>						
<b>Personal Services</b>						
Streets	172,355	647,200	26.63%	166,547	647,200	-
Electrical	76,153	284,000	26.81%	76,293	284,000	-
Employee benefits	50,611	190,370	26.59%	42,091	190,370	-
Total Expenditures	<u>299,119</u>	<u>1,121,570</u>	<u>26.67%</u>	<u>284,931</u>	<u>1,121,570</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(28,427)	(13,520)		(17,543)	(26,520)	(13,000)
<b>Unaudited</b>						
Fund balance April 30, 2010	95,328	95,328		23,602	95,328	
Fund balance July 31, 2010	<u>\$ 66,901</u>	<u>\$ 81,808</u>		<u>\$ 6,059</u>	<u>\$ 68,808</u>	

**CITY OF ELMHURST**

Redevelopment Projects Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
<b>Taxes</b>						
Property	\$ 1,099,103	\$ 2,429,200	45.25%	\$ 1,125,546	\$ 2,255,000	\$ (174,200)
Sales Tax	56,308	635,000	8.87%	103,535	635,000	-
Interest	630	3,000	21.00%	398	3,000	-
Rental Income	5,000	35,000	14.29%	9,000	29,000	(6,000)
Total Revenues	<u>1,161,041</u>	<u>3,102,200</u>	<u>37.43%</u>	<u>1,238,479</u>	<u>2,922,000</u>	<u>(180,200)</u>
<b>Expenditures:</b>						
Contractual Services	25,187	175,000	14.39%	54,731	150,000	25,000
Other Expenses	264,424	629,100	42.03%	296,131	567,000	62,100
Capital Outlay	66,330	3,450,000	1.92%	108,597	3,450,000	-
Debt Service	-	73,750	0.00%	31,640	73,750	-
	<u>355,941</u>	<u>4,327,850</u>	<u>8.22%</u>	<u>491,099</u>	<u>4,240,750</u>	<u>87,100</u>
Excess (deficiency) of revenues over expenditures	805,100	(1,225,650)		747,380	(1,318,750)	(93,100)
<b>Other financing sources (uses)</b>						
<b>Operating transfers:</b>						
Tsf from Crp Purpose 2006	-	407,428	-	98,960	407,428	-
Tsf to Debt Service G.O. Bonds	-	(461,870)	-	-	(461,870)	-
Total other financing sources (uses)	<u>-</u>	<u>(54,442)</u>	<u>-</u>	<u>98,960</u>	<u>(54,442)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	805,100	(1,280,092)		846,340	(1,373,192)	(93,100)
<b>Unaudited</b>						
Fund balance April 30, 2010	1,436,212	1,436,212		(119,661)	1,436,212	
Fund balance July 31, 2010	<u>\$ 2,241,312</u>	<u>\$ 156,120</u>		<u>\$ 726,679</u>	<u>\$ 63,020</u>	

**CITY OF ELMHURST**

Redevelopment Projects Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

<u>Year to Date</u> <u>Actual</u>	<u>Budget</u>	<u>YTD</u> <u>Budget %</u>	<u>Last Year to</u> <u>Date Actual</u>	<u>Projection</u> <u>FY 2011</u>	<u>Favorable</u> <u>(Unfavorable)</u> <u>Budget/Projection</u> <u>Variance</u>
--------------------------------------	---------------	-------------------------------	-------------------------------------------	-------------------------------------	-----------------------------------------------------------------------------------------

**CITY OF ELMHURST**

Industrial Development Projects Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
<hr/>						
Taxes						
Property	\$ 324,947	\$ 679,300	47.84%	\$ 326,030	\$ 647,000	\$ (32,300)
Interest	94	2,000	4.70%	46	1,000	(1,000)
Total Revenues	<u>325,041</u>	<u>681,300</u>	<u>47.71%</u>	<u>326,076</u>	<u>648,000</u>	<u>(33,300)</u>
<b>Expenditures:</b>						
<hr/>						
Contractual Services	2,444	15,000	16.29%	917	15,000	-
Other Expenses	615,000	660,000	93.18%	-	615,000	45,000
Capital Outlay	10,000	10,000	100.00%	-	10,000	-
Debt Service	-	-	-	29,453	-	-
	<u>627,444</u>	<u>685,000</u>	<u>91.60%</u>	<u>30,370</u>	<u>640,000</u>	<u>45,000</u>
Excess (deficiency) of revenues over expenditures	(302,403)	(3,700)		295,706	8,000	11,700
<b>Unaudited</b>						
Fund balance April 30, 2010	631,620	631,620		14,286	631,620	
Fund balance July 31, 2010	<u>\$ 329,217</u>	<u>\$ 627,920</u>		<u>\$ 309,992</u>	<u>\$ 639,620</u>	

**CITY OF ELMHURST**

Route 83 Commercial Development Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
Taxes						
Property	\$ 216,546	\$ 326,800	66.26%	\$ 203,524	\$ 336,000	\$ 9,200
Interest	41	300	13.67%	37	200	(100)
Total Revenues	<u>216,587</u>	<u>327,100</u>	<u>66.21%</u>	<u>203,561</u>	<u>336,200</u>	<u>9,100</u>
<b>Expenditures:</b>						
Contractual Services	294	4,000	7.35%	1,646	4,000	-
Capital Outlay	-	1,500,000	-	-	1,500,000	-
	<u>294</u>	<u>1,504,000</u>	<u>0.02%</u>	<u>1,646</u>	<u>1,504,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	216,293	(1,176,900)	-18.38%	201,915	(1,167,800)	9,100
<b>Other financing sources (uses)</b>						
<b>Operating transfers:</b>						
Transfer to Debt Service G.O. Bonds	-	(77,445)	-	-	(77,445)	-
	<u>-</u>	<u>(77,445)</u>	<u>-</u>	<u>-</u>	<u>(77,445)</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	216,293	(1,254,345)		201,915	(1,245,245)	9,100
<b>Unaudited</b>						
Fund balance April 30, 2010	(231,416)	(231,416)		(462,956)	(231,416)	
Fund balance July 31, 2010	<u>\$ (15,123)</u>	<u>\$ (1,485,761)</u>		<u>\$ (261,041)</u>	<u>\$ (1,476,661)</u>	

**CITY OF ELMHURST**  
**Municipal Utility Fund**  
**Statement of Revenues and Expenditures**  
**For the three months ending July 31, 2010**

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
<b>Service Charges</b>						
Water sales	\$ 1,849,801	\$ 7,693,890	24.04%	\$ 1,443,969	\$ 7,693,890	\$ -
Sewer service	1,414,164	5,955,050	23.75%	1,120,390	5,955,050	-
Contract service	69,997	311,500	22.47%	113,271	311,500	-
<b>Other income</b>						
Employee health ins. contrib.	2,042	8,450	24.17%	2,280	8,450	-
Employee dental ins. contrib.	1,114	3,120	35.71%	2,927	3,120	-
Retiree health ins. contrib.	7,255	38,840	18.68%	6,135	38,840	-
Citizen's Utilities	-	9,300	0.00%	-	9,300	-
Meter sales	8,628	20,000	43.14%	4,580	20,000	-
Water connections	-	-	-	-	-	-
Sewer connections	-	-	-	-	-	-
Taps, B boxes, etc.	36,059	100,000	36.06%	22,431	100,000	-
Water for construction	719	5,000	14.38%	88	5,000	-
Late charges	21,261	80,000	26.58%	20,014	80,000	-
Turn On Fees	3,700	12,000	30.83%	5,900	12,000	-
NSF Fees	325	1,400	23.21%	425	1,400	-
Miscellaneous	25,554	95,000	26.90%	23,132	95,000	-
Interest	25,058	50,000	50.12%	125,787	50,000	-
<b>Total Revenues</b>	<b>3,465,677</b>	<b>14,383,550</b>	<b>24.09%</b>	<b>2,891,329</b>	<b>14,383,550</b>	<b>-</b>
<b>Expenditures:</b>						
<b>Water Production</b>						
Personal Services	124,354	304,200	40.88%	97,202	304,200	-
Employee Benefits	25,197	63,130	39.91%	17,042	63,130	-
Contractual Services	637,688	2,994,950	21.29%	532,721	2,994,950	-
Commodities	-	5,800	-	42	5,800	-
Repairs & Maintenance	1,193	55,500	2.15%	6,555	55,500	-
Insurance	2,929	3,160	92.69%	3,394	3,160	-
	<b>791,361</b>	<b>3,426,740</b>	<b>23.09%</b>	<b>656,956</b>	<b>3,426,740</b>	<b>-</b>

**CITY OF ELMHURST**  
**Municipal Utility Fund**  
**Statement of Revenues and Expenditures**  
**For the three months ending July 31, 2010**

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Water Distribution</b>						
Personal Services	260,657	1,131,800	23.03%	305,219	1,131,800	-
Employee Benefits	52,778	231,900	22.76%	52,855	231,900	-
Contractual Services	32,574	499,710	6.52%	191,303	499,710	-
Commodities	231,498	687,500	33.67%	169,354	687,500	-
Repairs & Maintenance	9,104	152,000	5.99%	15,817	152,000	-
Insurance	8,788	9,470	92.80%	10,182	9,470	-
Interdepartmental Charges	41,031	200,950	20.42%	42,268	200,950	-
	636,430	2,913,330	21.85%	786,998	2,913,330	-
<b>Water Administration</b>						
Personal Services	129,327	587,400	22.02%	133,703	587,400	-
Employee Benefits	93,598	493,740	18.96%	100,638	493,740	-
Contractual Services	63,227	170,250	37.14%	84,410	170,250	-
Commodities	411	8,500	4.84%	835	8,500	-
Other Expenses	4,346	23,600	18.42%	2,440	23,600	-
DuPage Water Commission Debt	106,742	356,830	29.91%	88,509	356,830	-
Interdepartmental Charges	22,940	242,950	9.44%	24,399	242,950	-
	420,591	1,883,270	22.33%	434,934	1,883,270	-
<b>Waste Water Administration</b>						
Personal Services	154,932	682,500	22.70%	150,713	682,500	-
Employee Benefits	76,593	464,380	16.49%	93,557	464,380	-
Contractual Services	12,700	75,930	16.73%	12,450	75,930	-
Commodities	85	5,000	1.70%	490	5,000	-



**CITY OF ELMHURST**  
**Municipal Utility Fund**  
**Statement of Revenues and Expenditures**  
**For the three months ending July 31, 2010**

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Waste Water Administration Continued</b>						
Other Expenses	32,456	39,000	83.22%	32,325	39,000	-
Interdepartmental Charges	22,940	242,950	9.44%	24,399	242,950	-
	<u>299,706</u>	<u>1,509,760</u>	<u>19.85%</u>	<u>313,934</u>	<u>1,509,760</u>	<u>-</u>
<b>Maintenance Sanitary Sewers</b>						
Personal Services	160,154	487,900	32.83%	128,115	487,900	-
Employee Benefits	32,300	100,010	32.30%	22,024	100,010	-
Contractual Services	117,782	340,110	34.63%	173,654	340,110	-
Commodities	13,742	62,500	21.99%	11,401	62,500	-
Repairs & Maintenance	26,857	75,000	35.81%	16,982	75,000	-
Insurance	2,929	3,160	92.69%	3,394	3,160	-
Interdepartmental Charges	9,034	44,250	20.42%	9,307	44,250	-
	<u>362,798</u>	<u>1,112,930</u>	<u>32.60%</u>	<u>364,877</u>	<u>1,112,930</u>	<u>-</u>
<b>Waste Water Treatment Plant</b>						
Personal Services	288,534	852,300	33.85%	270,125	852,300	-
Employee Benefits	58,107	173,290	33.53%	46,552	173,290	-
Contractual Services	178,450	802,650	22.23%	176,434	802,650	-
Commodities	31,781	143,800	22.10%	27,206	143,800	-
Repairs & Maintenance	27,153	219,000	12.40%	117,104	219,000	-
Other Expenses	-	-	-	50	-	-
Insurance	20,610	37,030	55.66%	23,289	37,030	-
Interdepartmental Charges	8,281	40,560	20.42%	8,531	40,560	-
	<u>612,916</u>	<u>2,268,630</u>	<u>27.02%</u>	<u>669,291</u>	<u>2,268,630</u>	<u>-</u>

**CITY OF ELMHURST**  
**Municipal Utility Fund**  
**Statement of Revenues and Expenditures**  
**For the three months ending July 31, 2010**

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
Other Expenses						
Debt Retirement - Interest Expense	-	403,125	-	-	403,125	-
Depreciation - Water	161,859	647,435	25.00%	154,375	647,435	-
Depreciation - Sewer	412,538	1,650,150	25.00%	387,200	1,650,150	-
	<u>574,397</u>	<u>2,700,710</u>	<u>21.27%</u>	<u>541,575</u>	<u>2,700,710</u>	<u>-</u>
Total Expenses						
Personal Services	1,117,958	4,046,100	27.63%	1,085,077	4,046,100	-
Employee Benefits	338,573	1,526,450	22.18%	332,668	1,526,450	-
Contractual Services	1,042,421	4,883,600	21.35%	1,170,972	4,883,600	-
Commodities	277,517	913,100	30.39%	209,328	913,100	-
Repairs & Maintenance	64,307	501,500	12.82%	156,458	501,500	-
Other Expenses	36,802	62,600	58.79%	34,815	62,600	-
Insurance	35,256	52,820	66.75%	40,259	52,820	-
Interdepartmental Charges	104,226	771,660	13.51%	108,904	771,660	-
DuPage Water Commission Debt	106,742	356,830	29.91%	88,509	356,830	-
Debt Retirement - Interest Expense	-	403,125	-	-	403,125	-
Depreciation - Water	161,859	647,435	25.00%	154,375	647,435	-
Depreciation - Sewer	412,538	1,650,150	25.00%	387,200	1,650,150	-
Total Expenses	<u>3,698,199</u>	<u>15,815,370</u>	<u>23.38%</u>	<u>3,768,565</u>	<u>15,815,370</u>	<u>-</u>
Net Income	(232,522)	(1,431,820)		(877,236)	(1,431,820)	-
<b>Unaudited</b>						
Net Assets April 30, 2010	57,200,724	57,200,724		58,864,454	57,200,724	
Net Assets July 31, 2010	<u>\$ 56,968,202</u>	<u>\$ 55,768,904</u>		<u>\$ 57,987,218</u>	<u>\$ 55,768,904</u>	

**CITY OF ELMHURST**  
**Municipal Utility Fund**  
**Statement of Revenues and Expenditures**  
**For the three months ending July 31, 2010**

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<u>Fixed asset purchases</u>						
Water distribution	493,062	970,000	50.83%	43,799	870,000	100,000
Maintenance of sanitary sewers	12,379	2,060,000	0.60%	682,145	2,060,000	-
Waste water treatment plant	115,448	8,517,000	1.36%	705,783	8,517,000	-
Total fixed asset purchases	620,889	11,547,000	5.38%	1,431,727	11,447,000	100,000
Debt Retirement - Principal payment	-	655,255	-	-	655,255	-

**CITY OF ELMHURST**

Parking System Revenue Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
<b>Intergovernmental</b>						
Federal Grant	-	2,500,000	-	-	2,500,000	
Fines & penalties	\$ 57,445	\$ 294,000	19.54%	\$ 59,035	\$ 294,000	\$ -
Service Charges	134,429	697,400	19.28%	100,483	697,400	-
Miscellaneous	68,416	70,730	96.73%	15,847	70,730	-
Interest	177	3,500	5.06%	14,222	3,500	-
Total Revenues	<u>260,467</u>	<u>3,565,630</u>	<u>7.30%</u>	<u>189,587</u>	<u>3,565,630</u>	<u>-</u>
<b>Expenditures:</b>						
Personal Services	36,294	159,600	22.74%	35,080	159,600	-
Employee Benefits	13,324	57,200	23.29%	14,112	57,200	-
Contractual Services	49,164	180,260	27.27%	47,801	180,260	-
Commodities	15,238	29,000	52.54%	-	29,000	-
Repair & Maintenance	6,977	48,500	14.39%	10,029	48,500	-
Depreciation	112,875	451,500	25.00%	55,000	451,500	-
Interdepartmental Charges	12,211	110,030	11.10%	12,874	110,030	-
Debt Retirement - Interest Expense	-	192,515	-	-	192,515	-
	<u>246,083</u>	<u>1,228,605</u>	<u>20.03%</u>	<u>174,896</u>	<u>1,228,605</u>	<u>-</u>
Operating Income (Loss)	<u>14,384</u>	<u>2,337,025</u>		<u>14,691</u>	<u>2,337,025</u>	<u>-</u>
Net Income	14,384	2,337,025		14,691	2,337,025	-
<b>Unaudited</b>						
Net Assets April 30, 2010	9,020,394	9,020,394		8,914,733	9,020,394	
Net Assets July 31, 2010	<u>\$ 9,034,778</u>	<u>\$ 11,357,419</u>		<u>\$ 8,929,424</u>	<u>\$ 11,357,419</u>	
Fixed asset purchases	889,896	3,100,000	-	-	3,100,000	-
Debt Retirement - Principal payment	-	182,025	-	-	182,025	-

**CITY OF ELMHURST**

Stormwater Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
Interest	494	1,500	32.93%	8,460	1,500	-
Other Income	-	107,730	0.00%	1,656	107,730	-
Total Revenues	<u>494</u>	<u>109,230</u>	<u>0.45%</u>	<u>10,116</u>	<u>109,230</u>	<u>-</u>
<b>Expenditures:</b>						
Capital Outlay	156,938	950,000	16.52%	68,054	1,000,000	(50,000)
	<u>156,938</u>	<u>950,000</u>	<u>16.52%</u>	<u>68,054</u>	<u>1,000,000</u>	<u>(50,000)</u>
Excess (deficiency) of revenues over expenditures	(156,444)	(840,770)		(57,938)	(890,770)	(50,000)
<b>Other financing sources (uses)</b>						
<b>Operating transfers:</b>						
Transfer from Capital Improvement.	156,938	900,000	-	68,055	900,000	-
Total other financing sources (uses)	<u>156,938</u>	<u>900,000</u>	<u>-</u>	<u>68,055</u>	<u>900,000</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures and other financing uses	494	59,230		10,117	9,230	(50,000)
<b>Unaudited</b>						
Fund balance April 30, 2010	257,032	257,032		261,146	257,032	
Fund balance July 31, 2010	<u>\$ 257,526</u>	<u>\$ 316,262</u>		<u>\$ 271,263</u>	<u>\$ 266,262</u>	

**CITY OF ELMHURST**

Working Cash Fund  
Statement of Revenues and Expenditures  
For the three months ending July 31, 2010

	Year to Date Actual	Budget	YTD Budget %	Last Year to Date Actual	Projection FY 2011	Favorable (Unfavorable) Budget/Projection Variance
<b>Revenues:</b>						
Interest	7	150	4.67%	4,038	150	-
Total Revenues	<u>7</u>	<u>150</u>	<u>4.67%</u>	<u>4,038</u>	<u>150</u>	<u>-</u>
<b>Other financing sources (uses):</b>						
Operating transfers out:						
Transfer to General Fund	-	-	-	(194,000)	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(194,000)</u>	<u>-</u>	<u>-</u>
Excess of revenues over other financing uses	7	150		(189,962)	150	-
<b>Unaudited</b>						
Fund balance Unreserved April 30, 2010	30,465	30,465		729,124	30,465	
Fund balance July 31, 2010	<u>\$ 30,472</u>	<u>\$ 30,615</u>		<u>\$ 539,162</u>	<u>\$ 30,615</u>	