

CITY OF ELMHURST, IL

2010/11 PROPOSED BUDGET

DEBT SERVICE G. O. BONDS FUND

The Debt Service General Obligation (G. O.) Bonds Fund is used to accumulate monies for repayment of debt for the Corporate Purpose Projects General Obligation Bonds (2001, 2003, 2004, 2005, 2006, 2008, 2009 and 2009A). Debt service is financed from General Fund revenues (#110), Capital Improvement Fund revenues (#111), Redevelopment Project Fund revenues (#310) and Rt. 83 Commercial Development Fund revenues (#325).

Note: The Elmhurst Public Library, a Component Unit, finances the debt service for the 2002 General Obligation Bond and a portion of the 2003, 2004 and 2005 G. O. Bonds (Fund #219).

CITY OF ELMHURST
DEBT SERVICE - G.O. BONDS
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

23-Feb-10

	2007/08 Actual	2008/09 Actual	2009/10 Estimated	2010/11 Proposed	2011/12 Proposed
Revenues:					
Interest Income	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Debt Service	3,023,783	3,010,908	2,990,700	2,948,395	2,928,350
Total Expenditures	3,023,783	3,010,908	2,990,700	2,948,395	2,928,350
Excess (Deficiency) Revenues Over Expenditures	(3,023,783)	(3,010,908)	(2,990,700)	(2,948,395)	(2,928,350)
Other Financing Source (Uses):					
Operating Transfers In	3,023,783	4,056,280	6,673,835	2,948,395	2,928,350
Operating Transfers Out	-	-	-	-	-
Payment to Escrow	-	(1,045,372)	(3,683,135)	-	-
Total Other Fin. Sources (Uses)	3,023,783	3,010,908	2,990,700	2,948,395	2,928,350
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund Balance Beginning of Year	-	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2007/08 ACTUAL	2008/09 ACTUAL	2009/10 BUDGET	2009/10 ESTIMATED	2010/11 PROJECTED	2011/12 PROJECTED
Debt Service G.O. Bonds							
Operating Transfer In							
405-0000-391.01-00	Tsf From General Fund	447,244	431,539	419,375	417,510	403,355	388,555
405-0000-391.02-00	Tsf From Capital Improv.	2,060,669	1,913,204	1,671,042	1,988,730	2,005,725	2,004,355
405-0000-391.10-00	Tsf From Redevelopment	430,308	583,570	504,035	504,295	461,870	460,845
405-0000-391.30-00	Tsf From Rt 83 Comm Dvlp	85,560	82,595	80,165	80,165	77,445	74,595
405-0000-391.41-00	Tsf From Crp Purpose 2008	0	1,045,372	0	0	0	0
405-0000-391.43-00	Tsf from Crp Purp 2009A	0	0	0	3,683,135	0	0
*	Operating Transfer In	3,023,781	4,056,280	2,674,617	6,673,835	2,948,395	2,928,350
**	Debt Service G.O. Bonds	3,023,781	4,056,280	2,674,617	6,673,835	2,948,395	2,928,350

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2007/08 ACTUAL	2008/09 ACTUAL	2009/10 BUDGET	2009/10 ESTIMATED	2010/11 PROJECTED	2011/12 PROJECTED
Debt Service G.O. Bonds							
Bond & Interest							
Debt Service							
405-0000-471.90-15	Interest Series 2000	134,462	67,649	0	0	0	0
405-0000-471.90-16	Interest Series 2001	130,503	107,795	104,735	102,735	0	0
405-0000-471.90-19	Interest Series 2003	144,998	143,980	136,850	135,990	125,790	112,820
405-0000-471.90-20	Interest Series 2004	58,646	51,796	51,340	51,510	39,400	26,520
405-0000-471.90-21	Interest Series 2005	94,621	80,699	71,000	68,965	68,800	68,630
405-0000-471.90-22	Interest Series 2006	353,134	342,694	332,940	331,940	320,340	308,200
405-0000-471.90-24	Interest Series 2008	0	123,149	297,570	296,570	282,940	275,390
405-0000-471.90-25	Interest Series 2009	0	0	40,000	189,570	191,540	185,855
405-0000-471.90-26	Interest Series 2009A	0	0	0	31,820	63,335	56,490
405-0000-471.90-41	Principal Series 2000	872,157	929,347	0	0	0	0
405-0000-471.90-42	Principal Series 2001	201,362	135,000	150,000	150,000	0	0
405-0000-471.90-45	Principal Series 2003	44,000	342,000	340,000	340,000	399,000	392,000
405-0000-471.90-46	Principal Series 2004	322,700	9,200	372,600	372,600	368,000	363,400
405-0000-471.90-47	Principal Series 2005	377,200	372,600	4,600	4,600	4,600	4,600
405-0000-471.90-48	Principal Series 2006	290,000	305,000	320,000	320,000	335,000	345,000
405-0000-471.90-52	Principal Series 2008	0	0	419,400	419,400	232,390	192,465
405-0000-471.90-53	Principal Series 2009	0	0	33,582	175,000	175,000	182,500
405-0000-471.90-54	Principal Series 2009A	0	0	0	0	342,260	414,480
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*	Debt Service	3,023,783	3,010,909	2,674,617	2,990,700	2,948,395	2,928,350
Other Financing Uses							
405-0000-471.98-98	Payment to Escrow	0	1,045,372	0	3,683,135	0	0
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*	Other Financing Uses	0	1,045,372	0	3,683,135	0	0
**	Debt Service	3,023,783	4,056,281	2,674,617	6,673,835	2,948,395	2,928,350
***	Debt Service G.O. Bonds	3,023,783	4,056,281	2,674,617	6,673,835	2,948,395	2,928,350
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CITY OF ELMHURST, IL

2010/11 PROPOSED BUDGET

BOND & INTEREST 2006 REVENUE REFUNDING BOND FUND

The 1998 Revenue Bonds were refunded in 2006. The Bond & Interest 2006 Revenue Refunding Bond Fund is used to account for the 2006 Revenue Refunding Bond proceeds of \$17,860,000, issuance costs, debt service for this borrowing and interest income. Net bond proceeds from the original 1998 Revenue Bonds were loaned to the developer of the Rt. 83 commercial center development in November, 2000. Debt service is financed by the developer through tenant lease payments.

BOND & INTEREST 2006 REVENUE BOND FUND

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2007/08 <u>Actual</u>	2008/09 <u>Actual</u>	2009/10 <u>Estimated</u>	2010/11 <u>Proposed</u>	2011/12 <u>Proposed</u>
Revenues					
Interest Income	-	-	100	100	100
Other Income	1,077,826	1,032,732	984,875	934,460	874,510
Total Revenues	1,077,826	1,032,732	984,975	934,560	874,610
Expenditures:					
Contractual Expenditures	222	1,022	1,920	2,000	2,000
Debt Service	1,860,931	1,856,949	1,860,415	1,856,055	1,850,340
Total Expenditures	1,861,153	1,857,971	1,862,335	1,858,055	1,852,340
Excess (Deficiency) Revenues Over Expenditures	(783,327)	(825,239)	(877,360)	(923,495)	(977,730)
Other Financing Source (Uses):					
Operating Transfers (Out)	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Total Other Fin. Sources (Uses)	-	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(783,327)	(825,239)	(877,360)	(923,495)	(977,730)
Restricted (1)					
Fund Balance Beginning of Year	18,337,020	17,553,693	16,728,454	15,851,094	14,927,599
Fund Balance End of Year	17,553,693	16,728,454	15,851,094	14,927,599	13,949,869

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2007/08 ACTUAL	2008/09 ACTUAL	2009/10 BUDGET	2009/10 ESTIMATED	2010/11 PROJECTED	2011/12 PROJECTED
B & I 2006 Revenue Bonds							
Interest							
416-0000-361.01-00	Interest Income	0	0	6,900	100	100	100
416-0000-361.26-00	Federal Construction Loan	1,077,826	1,032,732	984,875	984,875	934,460	874,510
*	Interest	1,077,826	1,032,732	991,775	984,975	934,560	874,610
**	B & I 2006 Revenue Bonds	1,077,826	1,032,732	991,775	984,975	934,560	874,610

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2007/08 ACTUAL	2008/09 ACTUAL	2009/10 BUDGET	2009/10 ESTIMATED	2010/11 PROJECTED	2011/12 PROJECTED
B & I 2006 Revenue Bonds	Bond & Interest						
	Contractual Services						
416-0000-471.30-05	Banking Expenses	222	1,022	700	1,920	2,000	2,000
*	Contractual Services	222	1,022	700	1,920	2,000	2,000
	Debt Service						
416-0000-471.90-12	Interest 1998 Revenue Bds	1,095,931	1,051,949	1,005,000	1,005,415	956,055	900,340
416-0000-471.90-38	Princ 1998 Revenue Bonds	765,000	805,000	855,000	855,000	900,000	950,000
*	Debt Service	1,860,931	1,856,949	1,860,000	1,860,415	1,856,055	1,850,340
**	Debt Service	1,861,153	1,857,971	1,860,700	1,862,335	1,858,055	1,852,340
***	B & I 2006 Revenue Bonds	1,861,153	1,857,971	1,860,700	1,862,335	1,858,055	1,852,340
****	B & I 2006 Revenue Bonds	1,861,153	1,857,971	1,860,700	1,862,335	1,858,055	1,852,340
*****	B & I 2006 Revenue Bonds	1,861,153	1,857,971	1,860,700	1,862,335	1,858,055	1,852,340