



City Of Elmhurst, Illinois

CITY OF ELMHURST

Fiscal Year 2010/11 Operating Budget Overview

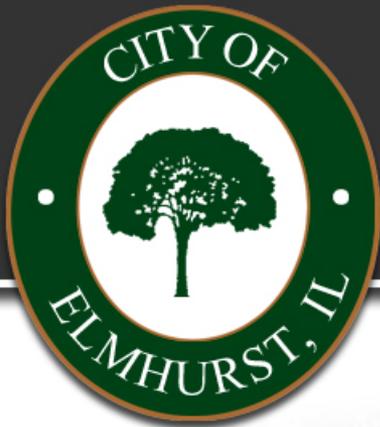
City Council Presentation - March 1, 2010



Mission Statement

CITY OF ELMHURST

The City of Elmhurst is committed to provide **Responsive** and **Superior** governmental services in an **Environment of Respect** in order to protect and enhance the **Quality of Life** of those who live, work, visit, and conduct business in our community.

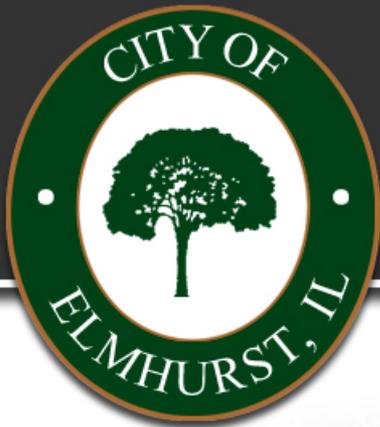


2010-11 Budget Schedule

CITY OF ELMHURST

TARGET DATE	COMPLETION DATE	BUDGET ACTIVITY
08-31-09	09-03-09	City Mgr. memo to Mayor/City Council regarding budget and budget schedule.
09-15-09	09-15-09	Five Year Capital Exp. Budget (CEB) worksheets distributed to departments.
10-26-09	10-26-09	Five Year CEB due to Finance Department.
10-26-09		Mayor/City Council message to City Mgr. regarding budget goals for 2010-11.
10-26-09	10-26-09	Operating budget worksheets and guidelines delivered to department heads.
10-26-09	10-26-09	City Council (COTW) begins review of 2009 property tax levy.
12-07-09	12-21-09	Preliminary Five Year CEB distributed to Mayor and City Council.
12-07-09	11-16-09	* Tax levy public hearing held, if necessary.
12-14-09	01-04-10	Operating budgets due to City Manager.
12-21-09	12-07-09	* City Council approves 2009 property tax levy.
01-04-10	01-04-10	City Council reviews Five Year CEB.
03-01-10	03-01-10	2010-11 Operating Budget delivered to City Council.
03-15-10		Public hearing for 2010-11 Operating Budget.
04-05-10		* 2010-11 Operating Budget approved.

* City Council action required.



FY 2009-10 General Fund Revenue Analysis

CITY OF ELMHURST

<u>General Fund Revenues</u>	<u>09/10 Budget</u>	<u>09/10 Estimated</u>	<u>Variance</u>
Property Taxes	6,081,920	6,147,250	65,330
Sales Taxes	13,252,300	10,354,800	(2,897,500)
Utility Taxes	4,227,500	4,068,000	(159,500)
Foreign Fire Insurance	55,000	59,800	4,800
Municipal Hotel Tax	487,800	370,500	(117,300)
Real Estate Transfer Taxes	370,100	288,300	(81,800)
Food and Beverage	926,100	855,000	(71,100)
Income and Replacement Tax	1,071,100	916,700	(154,400)
Licenses	2,278,100	2,395,100	117,000
Permits	2,276,500	1,976,000	(300,500)
Charges for Services	3,729,100	3,683,210	(45,890)
Fines and Penalties	1,003,000	946,800	(56,200)
Interest	180,525	44,901	(135,624)
Other Income	1,352,840	1,274,718	(78,122)
Interdepartmental	48,750	51,400	2,650
	<u>37,340,635</u>	<u>33,432,479</u>	<u>(3,908,156)</u>



2010-11 Budget

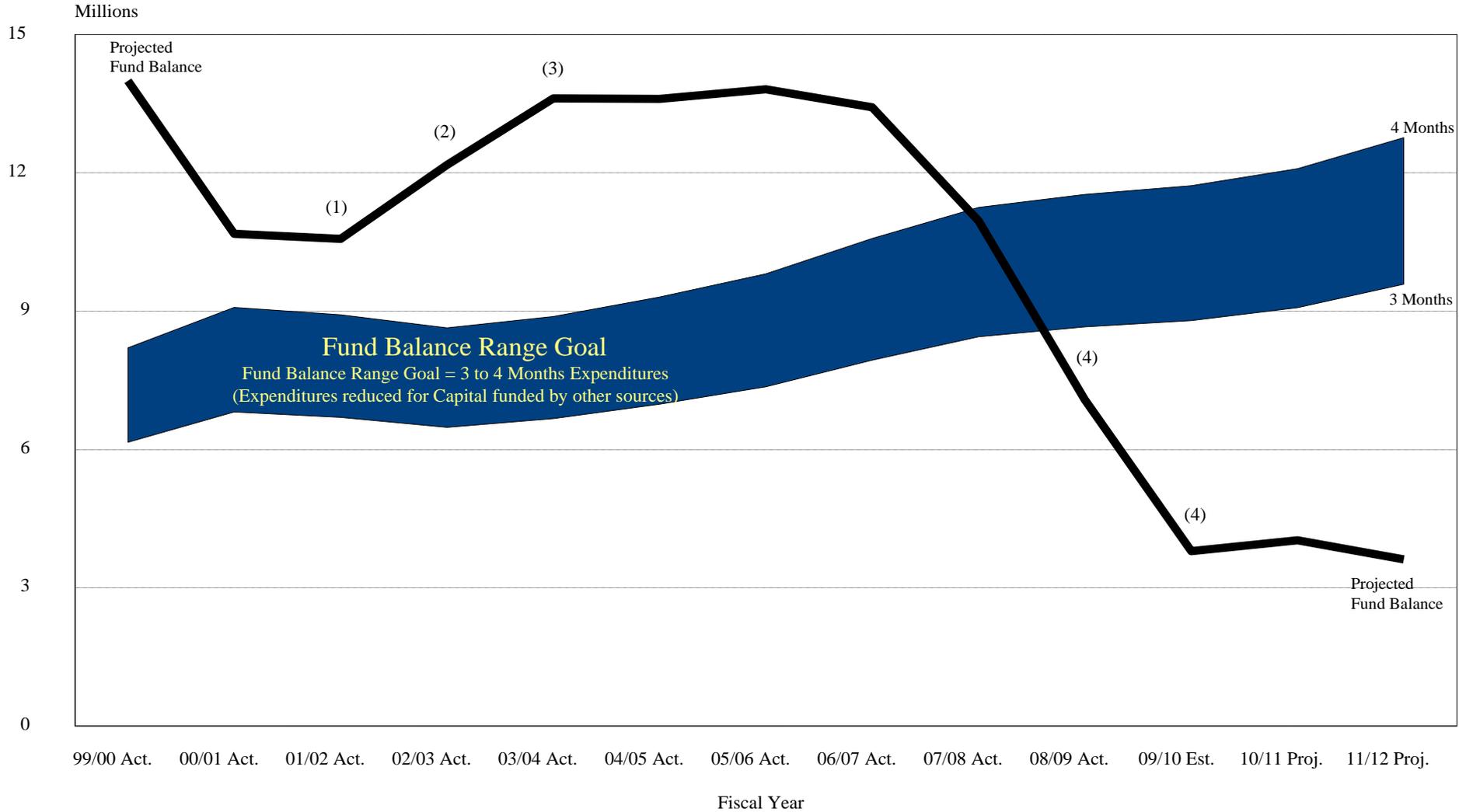
CITY OF ELMHURST

General Fund Assistance from the Capital Improvement Fund:

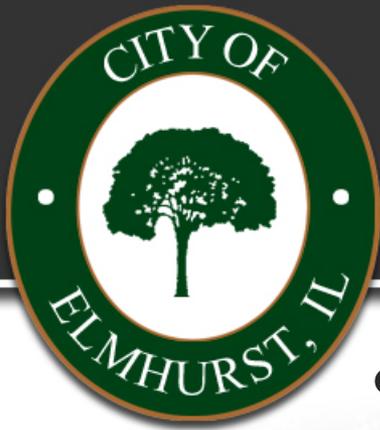
- **Street Resurfacing - \$500,000**
- **Concrete Street Patching - \$100,000**
- **Tree Purchase and Planting - \$221,000**
- **Contingency - \$100,000**

City of Elmhurst

Projected General Fund Balance Compared to Fund Balance Range Goal



- (1) Includes additional \$1,113,667 in fund balance due to change in accounting rules.
- (2) Includes additional \$769,596 in fund balance due to change in accounting rules and \$500,000 transfer in from MUF.
- (3) Includes additional \$571,500 in fund balance due to transfer in from Working Cash Fund.
- (4) Includes Working Cash Fund transfers to General Fund of \$250,000 in FY 2009 and \$700,000 in FY 2010.



2010-11 Budget Concerns

CITY OF ELMHURST

- Revenue Estimates
- State of Illinois (Income Tax/Grants)
- New Revenue Sources and Adjustments
 - Admin. Tows
 - Local MFT
 - Wireless Alarm
 - Rubbish
 - Parking
 - Utility
- Federal (ARRA) Grants (Hospital)
- Snow/Ice Expenditure Estimates
- Labor Negotiations
- Metra Grant
- Repair/Replacement Deferrals