

CITY OF ELMHURST, IL

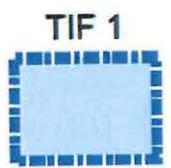
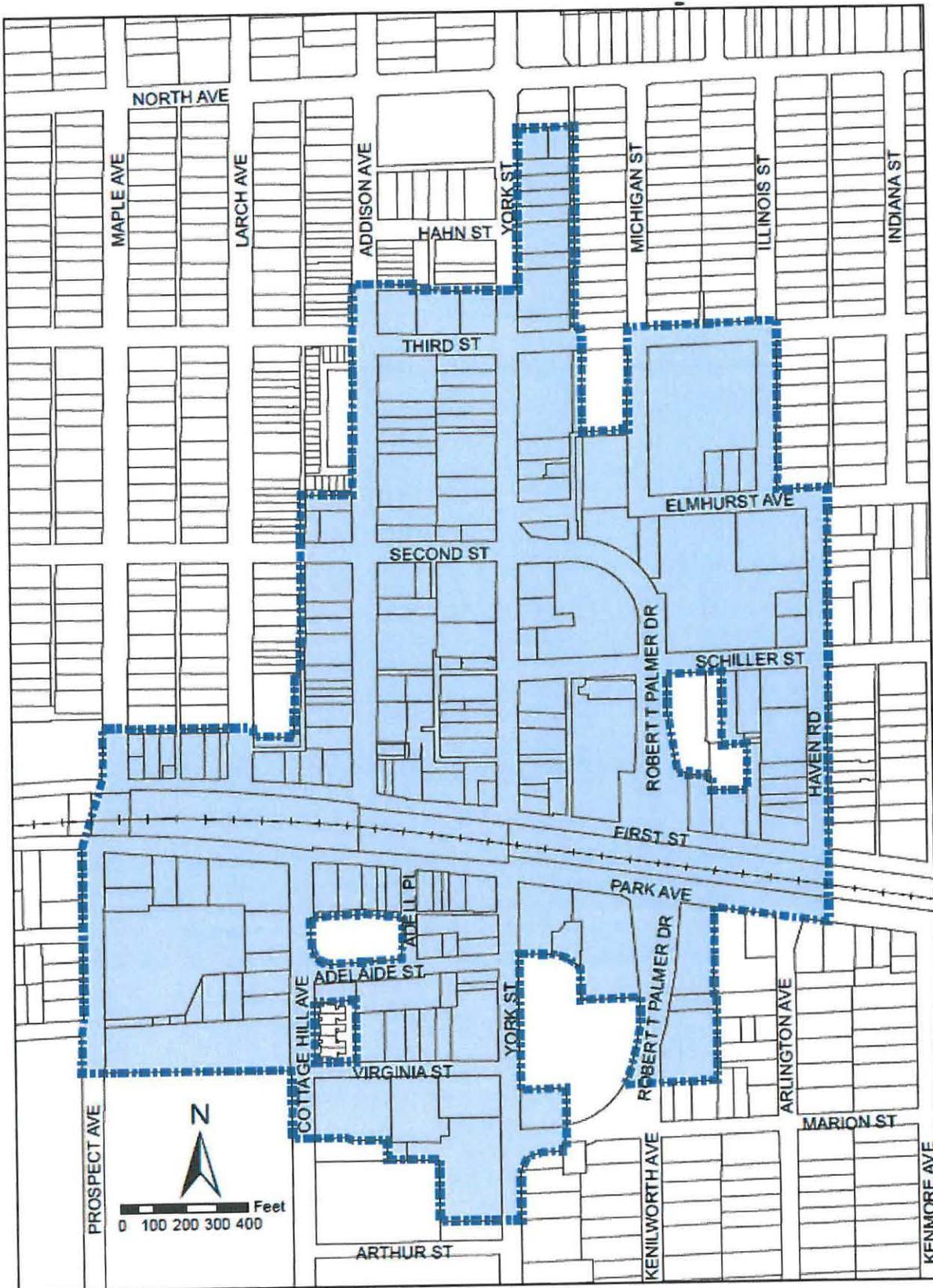
2014 PROPOSED BUDGET

REDEVELOPMENT PROJECTS FUND (TIF I)

The Redevelopment Projects Fund (TIF I) is used to account for the tax increment revenues used for the redevelopment of the City's downtown tax increment financing district. Revenue sources include property tax increment revenues, rental income and interest income. Capital outlay for land acquisition, streetscape improvements, parking improvements and facade renovations are the primary expenditures of the fund.

Note: Revenues and expenditures in FY 2013 reflect an eight month fiscal year (May – December) due to the conversion of the City's fiscal year to the calendar year.

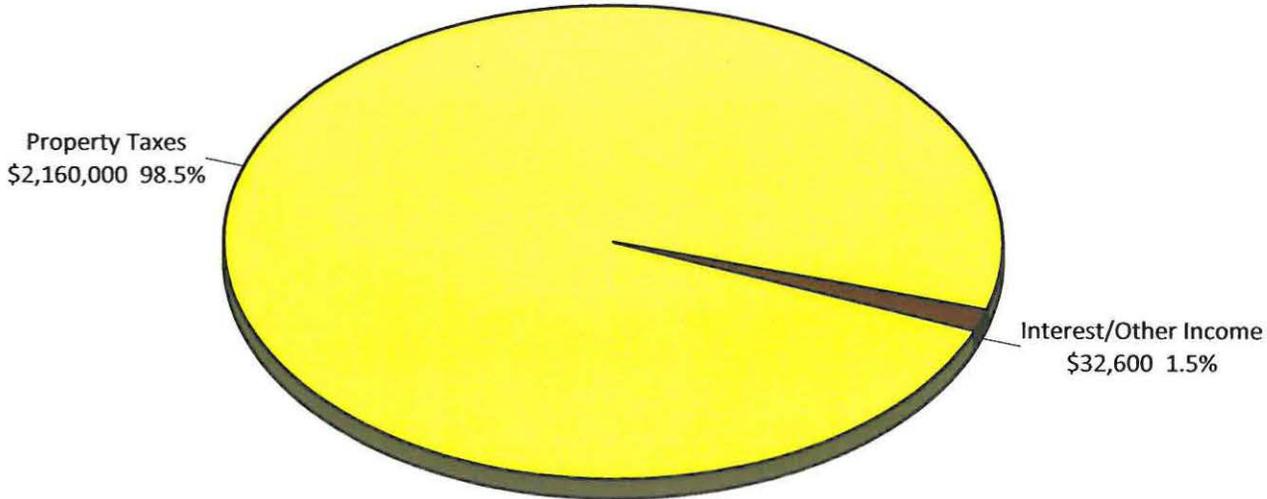
Tax Increment Financing District 1



CITY OF ELMHURST
REDEVELOPMENT PROJECTS FUND (#310)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended April 30 (a) and December 31 (b)

	2011/12	2012/13	2013	2014	2015
	Actual (a)	Actual (a)	Estimated (b)	Proposed (b)	Proposed (b)
Revenues:					
Property Taxes, Net	2,238,601	2,416,060	2,114,478	2,160,000	2,184,000
Sales Tax - TIF Increment	522,859	607,047	65,172	-	-
Intergovernmental (Grants)	-	71,800	-	-	-
Other Income	24,100	34,000	-	17,100	164,340
Interest Income	3,196	8,993	8,500	15,500	20,500
Total Revenues	2,788,756	3,137,900	2,188,150	2,192,600	2,368,840
Expenditures:					
Contractual Services	114,036	105,554	55,650	80,200	80,000
Other Expenses	537,356	553,684	389,770	594,000	2,219,000
Capital	80,533	684,545	525,000	600,000	200,000
Debt Service	1,458,205	-	-	-	-
Total Expenditures	2,190,130	1,343,783	970,420	1,274,200	2,499,000
Excess (Deficiency) Revenues Over Expenditures	598,626	1,794,117	1,217,730	918,400	(130,160)
Other Financing Source (Uses):					
Transfers In / (Out)	-	-	-	-	-
Transfers Out-Debt Service	(460,750)	(524,568)	(482,550)	(453,495)	(431,825)
Total Other Fin. Sources (Uses)	(460,750)	(524,568)	(482,550)	(453,495)	(431,825)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	137,876	1,269,549	735,180	464,905	(561,985)
Fund Balance Beginning of Year	805,254	943,130	2,212,679	2,947,859	3,412,764
Fund Balance End of Year	943,130	2,212,679	2,947,859	3,412,764	2,850,779

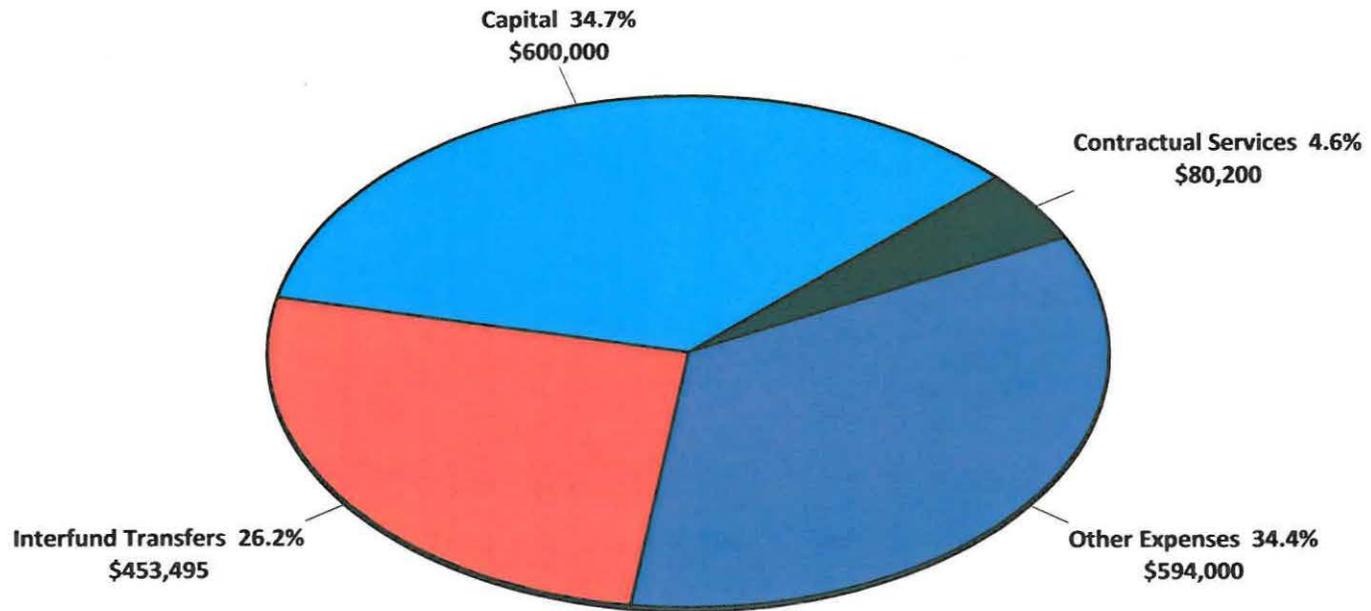
CITY OF ELMHURST
REDEVELOPMENT FUND REVENUES
2014 PROPOSED BUDGET
\$2,192,600



City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		Actual	Actual	Budget	Estimated	Projected	Projected
Redevel. Proj. Fund - 310-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	2,238,601	2,416,060	2,209,000	2,114,478	2,160,000	2,184,000
	Sub-Total	2,238,601	2,416,060	2,209,000	2,114,478	2,160,000	2,184,000
<u>Taxes - 312</u>							
01-01	Sales Tax (TIF Increment)	522,860	607,047	65,000	65,172	-	-
	Sub-Total	522,860	607,047	65,000	65,172	-	-
<u>Intergovernmental Revenue - 322</u>							
01-01	Federal Grants	-	71,800	-	-	-	-
	Sub-Total	-	71,800	-	-	-	-
<u>Interest Income - 361</u>							
01-00	Int. Income	3,185	8,970	2,500	8,500	15,500	20,500
08-00	Int. - Undistributed Taxes	11	23	-	-	-	-
	Sub-Total	3,196	8,993	2,500	8,500	15,500	20,500
<u>Other Income - 371</u>							
13-00	Rental Income	24,100	34,000	-	-	-	-
50-00	TIF Surplus Distr	-	-	-	-	17,100	164,340
	Sub-Total	24,100	34,000	-	-	17,100	164,340
Total Redevelopment Proj. Fund		2,788,757	3,137,900	2,276,500	2,188,150	2,192,600	2,368,840

CITY OF ELMHURST
REDEVELOPMENT FUND EXPENDITURES
2014 PROPOSED BUDGET
\$1,727,695



City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

Redevelopment Project Fund (TIF I) - 310

		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Projected</u>	<u>Projected</u>
Redevel. Projects - 310-0089-461							
<u>Contractual Services</u>							
30-05	Banking Expenses	1,011	2,028	1,000	650	200	-
30-52	Professional Services	113,025	103,526	70,000	55,000	80,000	80,000
	Sub-Total	114,036	105,554	71,000	55,650	80,200	80,000
<u>Other Expenses</u>							
60-18	Developer Incentive	28,500	35,000	35,000	35,000	35,000	35,000
60-61	City Centre, Inc.	508,856	518,684	413,300	354,770	369,000	358,000
60-98	Other Expenses	-	-	-	-	190,000	1,826,000
	Sub-Total	537,356	553,684	448,300	389,770	594,000	2,219,000
<u>Capital Outlay</u>							
80-24	Streetscape	80,532	639,229	100,000	100,000	100,000	100,000
80-26	Other Public Improv.	-	45,316	425,000	425,000	425,000	25,000
80-27	Facade Renovation	-	-	100,000	-	75,000	75,000
	Sub-Total	80,532	684,545	625,000	525,000	600,000	200,000
<u>Debt Service</u>							
90-01	Interest	8,204	-	-	-	-	-
90-85	Principal Line of Credit	1,450,000	-	-	-	-	-
	Sub-Total	1,458,204	-	-	-	-	-
<u>Interfund Transfers</u>							
98-37	Trans. To Debt Service	460,750	524,568	427,845	482,550	453,495	431,825
	Sub-Total	460,750	524,568	427,845	482,550	453,495	431,825
Total Redevel. Projects Fund		2,650,878	1,868,351	1,572,145	1,452,970	1,727,695	2,930,825

CITY OF ELMHURST
 INCREASE IN PROPOSED LINE ITEM
 2014 BUDGET (January - December)

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3). Note due to the 2013 eight (8) month fiscal year, additional proposed budget explanations have been provided outside the above guidelines.

Fund - Redevelopment Projects (TIF I)

Dept./Division - Redevelopment

<u>Account Code (#)</u>	<u>1</u> 2012-13 Actual	<u>2</u> 2013 (8 Mos.) Budget	<u>3</u> 2013 (8 Mos.) Estimated	<u>4</u> 2014 Proposed	<u>5</u> Increase (4 - 2)	<u>6</u> 2015 Proposed
A) 310-0089-461-60-98	-	-	-	\$190,000	\$190,000	\$1,826,000
Account Description -	<u>Other Expenses</u>					

Explanation -

Amounts proposed reflect projected surplus distributions in accordance with the 2004 Intergovernmental Agreement between the City of Elmhurst and Elmhurst Community Unit School District 205.

CITY OF ELMHURST, IL

2014 PROPOSED BUDGET

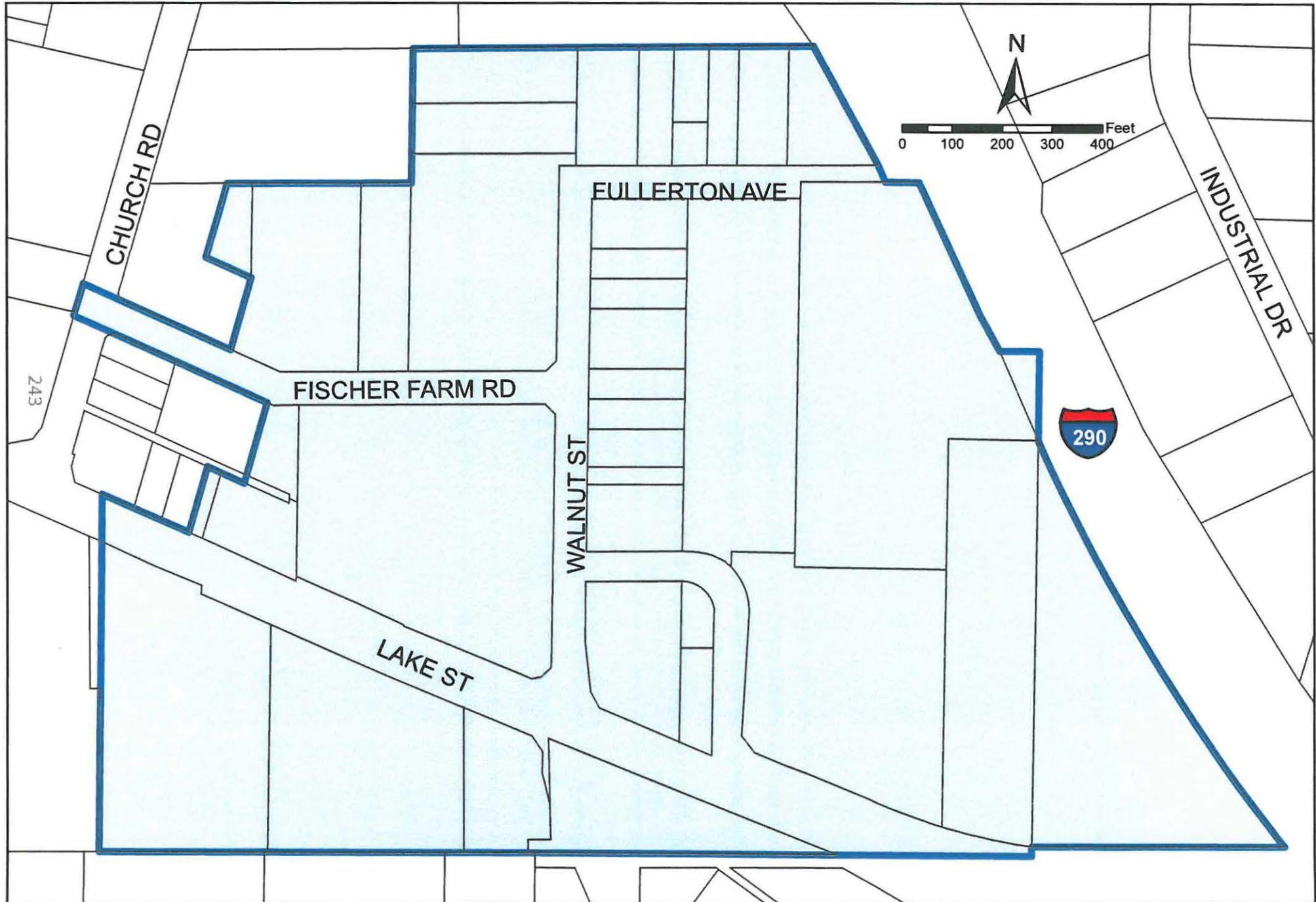
INDUSTRIAL DEVELOPMENT FUND (TIF II)

The Industrial Development Fund (TIF II) is used to account for the tax increment revenues used for the development of the City's Lake Street tax increment financing district. Line of credit drawdowns (borrowings) were used to purchase approximately seven acres of land, where the individual parcels purchased could not be developed individually. Revenue generated from the sale of property and the property tax increment created from the development was used to repay the line of credit debt (the public benefit portion of Special Assessment #556 was paid off in FY 2005/06).

Projecting no other significant TIF related expenses during FY 2010/11, surplus was distributed to all applicable taxing agencies. Also, an additional surplus distribution was completed in FY 2013 as part of an Intergovernmental Agreement with Elmhurst School District #205. Projected capital outlay including land/ infrastructure improvements was deferred.

Note: Revenues and expenditures in FY 2013 reflect an eight month fiscal year (May – December) due to the conversion of the City's fiscal year to the calendar year.

Tax Increment Financing District 2



CITY OF ELMHURST
INDUSTRIAL DEVELOPMENT FUND (#320)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended April 30 (a) and December 31 (b)

	2011/12	2012/13	2013	2014	2015
	Actual (a)	Actual (a)	Estimated (b)	Proposed (b)	Proposed (b)
Revenues:					
Property Taxes, Net	635,197	698,305	671,020	682,430	696,100
Interest Income	4,808	6,052	1,500	1,000	1,000
Other Income	-	5,129	-	-	-
Total Revenues	640,005	709,486	672,520	683,430	697,100
Expenditures:					
Contractual Services	3,298	5,986	1,650	1,750	1,500
Other Expenses	-	-	1,500,000	-	-
Capital	-	-	1,000,000	750,000	750,000
Debt Service	-	-	-	-	-
Total Expenditures	3,298	5,986	2,501,650	751,750	751,500
Excess (Deficiency) Revenues					
Over Expenditures	636,707	703,500	(1,829,130)	(68,320)	(54,400)
Other Financing Source (Uses):					
Line of Credit Proceeds (Repayment)	-	-	-	-	-
Total Other Fin. Sources (Uses)	-	-	-	-	-
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	636,707	703,500	(1,829,130)	(68,320)	(54,400)
Fund Balance Beginning of Year	651,954	1,288,661	1,992,161	163,031	94,711
Fund Balance End of Year	1,288,661	1,992,161	163,031	94,711	40,311

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		Actual	Actual	Budget	Estimated	Projected	Projected
Indus. Dev. Proj. Fund - 320-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	635,197	698,305	678,500	671,020	682,430	696,100
	Sub-Total	635,197	698,305	678,500	671,020	682,430	696,100
<u>Interest Income - 361</u>							
01-00	Int. Income	4,806	6,039	1,200	1,500	1,000	1,000
08-00	Int. - Undistributed Taxes	3	13	-	-	-	-
	Sub-Total	4,809	6,052	1,200	1,500	1,000	1,000
<u>Interest Income - 371</u>							
98-00	Misc.	-	5,129	-	-	-	-
	Sub-Total	-	5,129	-	-	-	-
Total Indus. Developmnt Proj. Fund		640,006	709,486	679,700	672,520	683,430	697,100

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

Industrial Development Fund (TIF II) - 320

		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		Actual	Actual	Budget	Estimated	Projected	Projected
Industrial Dev. - 320-0090-462							
<u>Contractual Services</u>							
30-05	Banking Expenses	1,011	2,028	1,000	650	250	-
30-52	Professional Services	2,288	3,958	3,500	1,000	1,500	1,500
	Sub-Total	3,299	5,986	4,500	1,650	1,750	1,500
<u>Other Expenses</u>							
60-98	Other Expenses	-	-	1,500,000	1,500,000	-	-
	Sub-Total	-	-	1,500,000	1,500,000	-	-
<u>Capital Outlay</u>							
80-22	Land Improvements	-	-	1,000,000	1,000,000	750,000	750,000
	Sub-Total	-	-	1,000,000	1,000,000	750,000	750,000
Total Indust. Dev. Proj. Fund		3,299	5,986	2,504,500	2,501,650	751,750	751,500

CITY OF ELMHURST, IL

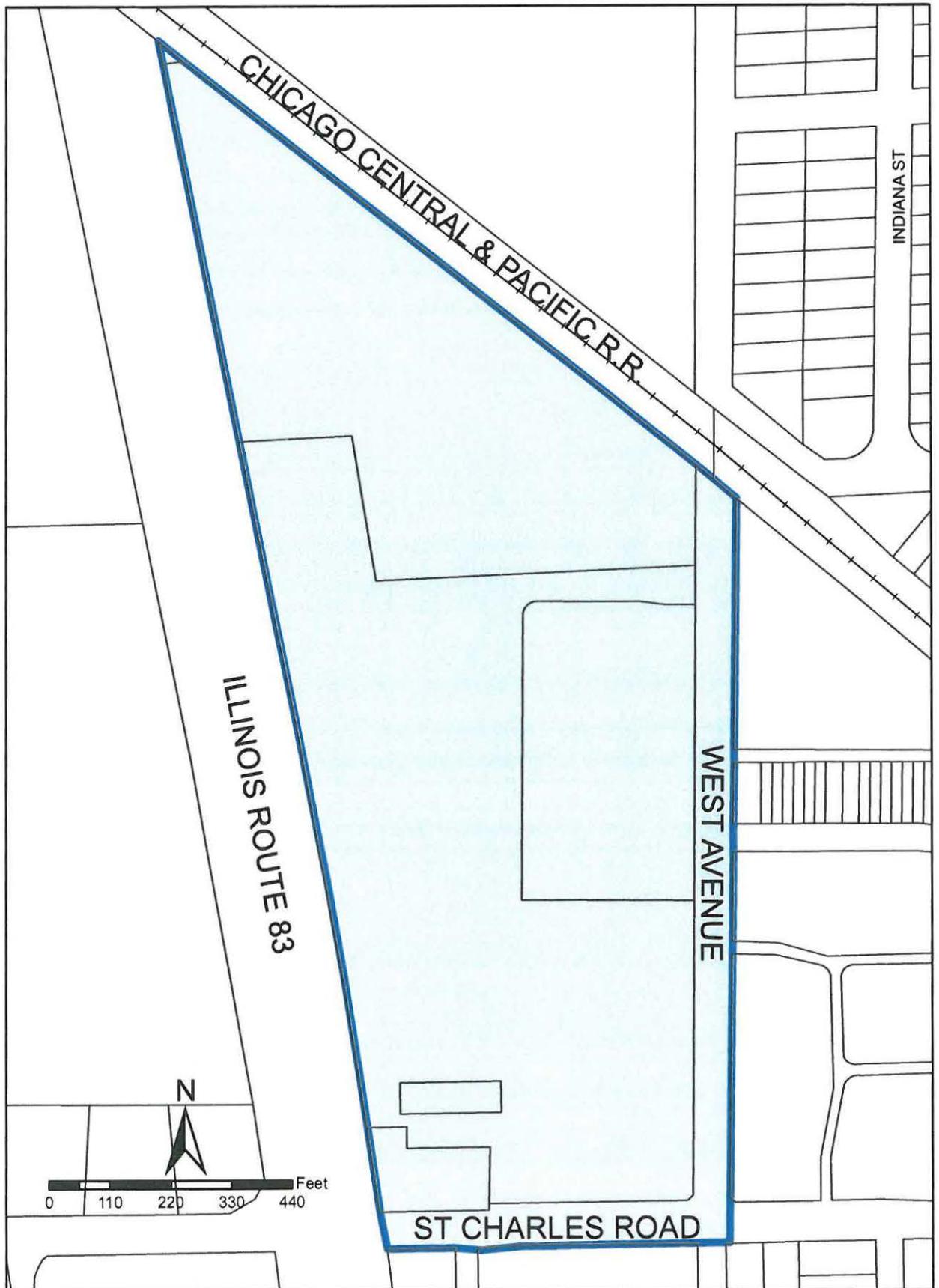
2014 PROPOSED BUDGET

RT. 83 COMMERCIAL DEVELOPMENT FUND (TIF III)

The Rt. 83 Commercial Development Fund (TIF III) is used to account for the tax increment revenues used for the development of the City's Rt. 83 tax increment financing district. Future expenditures include debt service payments, administrative fees, and the purchase of property outside the TIF district as it relates to the relocation of the municipal garage. Proceeds from the 1998 general obligation bond issue and property tax increment revenues have funded the development of the Rt. 83 TIF district. Projected fund deficits will be financed through future receipts of incremental taxes.

Note: Revenues and expenditures in FY 2013 reflect an eight month fiscal year (May – December) due to the conversion of the City's fiscal year to the calendar year.

Tax Increment Financing District 3



CITY OF ELMHURST
RT. 83 COMMERCIAL DEVELOPMENT FUND (#325)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended April 30 (a) and December 31 (b)

	2011/12	2012/13	2013	2014	2015
	Actual (a)	Actual (a)	Estimated (b)	Proposed (b)	Proposed (b)
Revenues:					
Property Taxes, Net	437,320	469,480	473,048	477,950	486,550
Interest Income	2,053	3,669	2,500	200	2,500
Total Revenues	439,373	473,149	475,548	478,150	489,050
Expenditures:					
Contractual Services	4,304	14,119	6,650	6,200	6,000
Capital	-	-	1,500,000	-	-
Total Expenditures	4,304	14,119	1,506,650	6,200	6,000
Excess (Deficiency) Revenues Over Expenditures	435,069	459,030	(1,031,102)	471,950	483,050
Other Financing Source (Uses):					
Operating Transfers Out	(74,592)	(72,512)	(85,230)	(81,800)	(78,305)
Total Other Fin. Sources (Uses)	(74,592)	(72,512)	(85,230)	(81,800)	(78,305)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	360,477	386,518	(1,116,332)	390,150	404,745
Fund Balance Beginning of Year	24,011	384,488	771,006	(345,326)	44,824
Fund Balance End of Year	384,488	771,006	(345,326)	44,824	449,569

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		Actual	Actual	Budget	Estimated	Projected	Projected
Rt. 83 Comm. Redevel. - 325-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	437,320	469,480	451,300	473,048	477,950	486,550
	Sub-Total	437,320	469,480	451,300	473,048	477,950	486,550
<u>Interest - 361</u>							
01-00	Int. Income	2,051	3,667	2,000	2,500	200	2,500
08-00	Int. - Undistributed Taxes	2	1	-	-	-	-
	Sub-Total	2,053	3,668	2,000	2,500	200	2,500
Total Rt. 83 Comm. Redevel. Fund		<u>439,373</u>	<u>473,148</u>	<u>453,300</u>	<u>475,548</u>	<u>478,150</u>	<u>489,050</u>

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

Rt. 83 Comm Development Fund (TIF III) - 325

		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Projected</u>	<u>Projected</u>
Rt. 83 Com. Red. Fnd-325-0092-465							
<u>Contractual Services</u>							
30-05	Banking Expenses	1,011	2,028	1,000	650	200	-
30-12	Consultant Fees	700	1,850	1,000	1,000	1,000	1,000
30-52	Professional Services	2,594	10,242	5,000	5,000	5,000	5,000
	Sub-Total	<u>4,305</u>	<u>14,120</u>	<u>7,000</u>	<u>6,650</u>	<u>6,200</u>	<u>6,000</u>
<u>Capital Outlay</u>							
80-04	Prop./Land Acquisition	-	-	1,500,000	1,500,000	-	-
	Sub-Total	<u>-</u>	<u>-</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>	<u>-</u>
<u>Interfund Transfers</u>							
98-37	Trans. To Debt Service	74,591	72,512	85,795	85,230	81,800	78,305
	Sub-Total	<u>74,591</u>	<u>72,512</u>	<u>85,795</u>	<u>85,230</u>	<u>81,800</u>	<u>78,305</u>
Total Rt. 83 Comm. Redev. Fund		<u><u>78,896</u></u>	<u><u>86,632</u></u>	<u><u>1,592,795</u></u>	<u><u>1,591,880</u></u>	<u><u>88,000</u></u>	<u><u>84,305</u></u>

CITY OF ELMHURST, IL

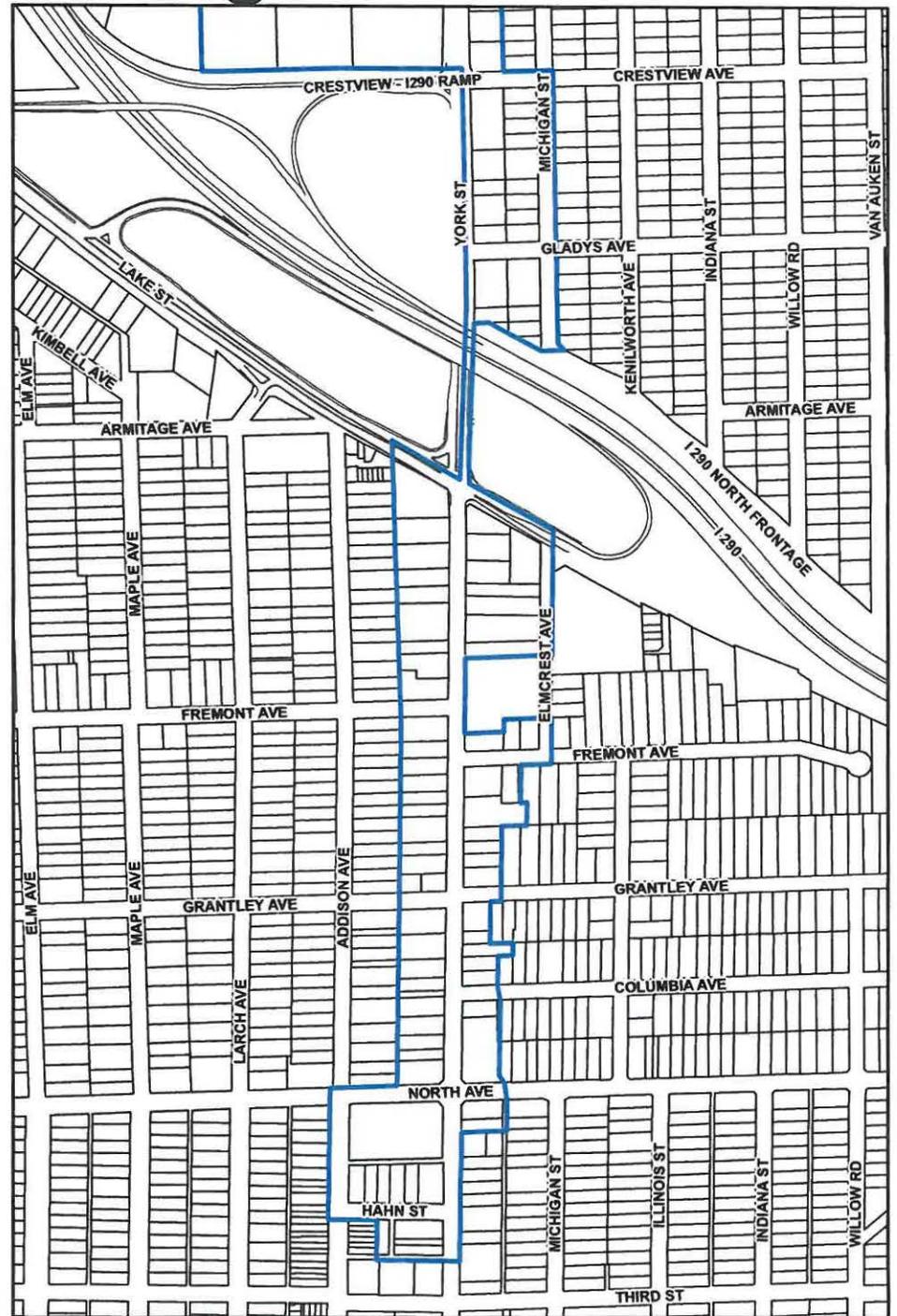
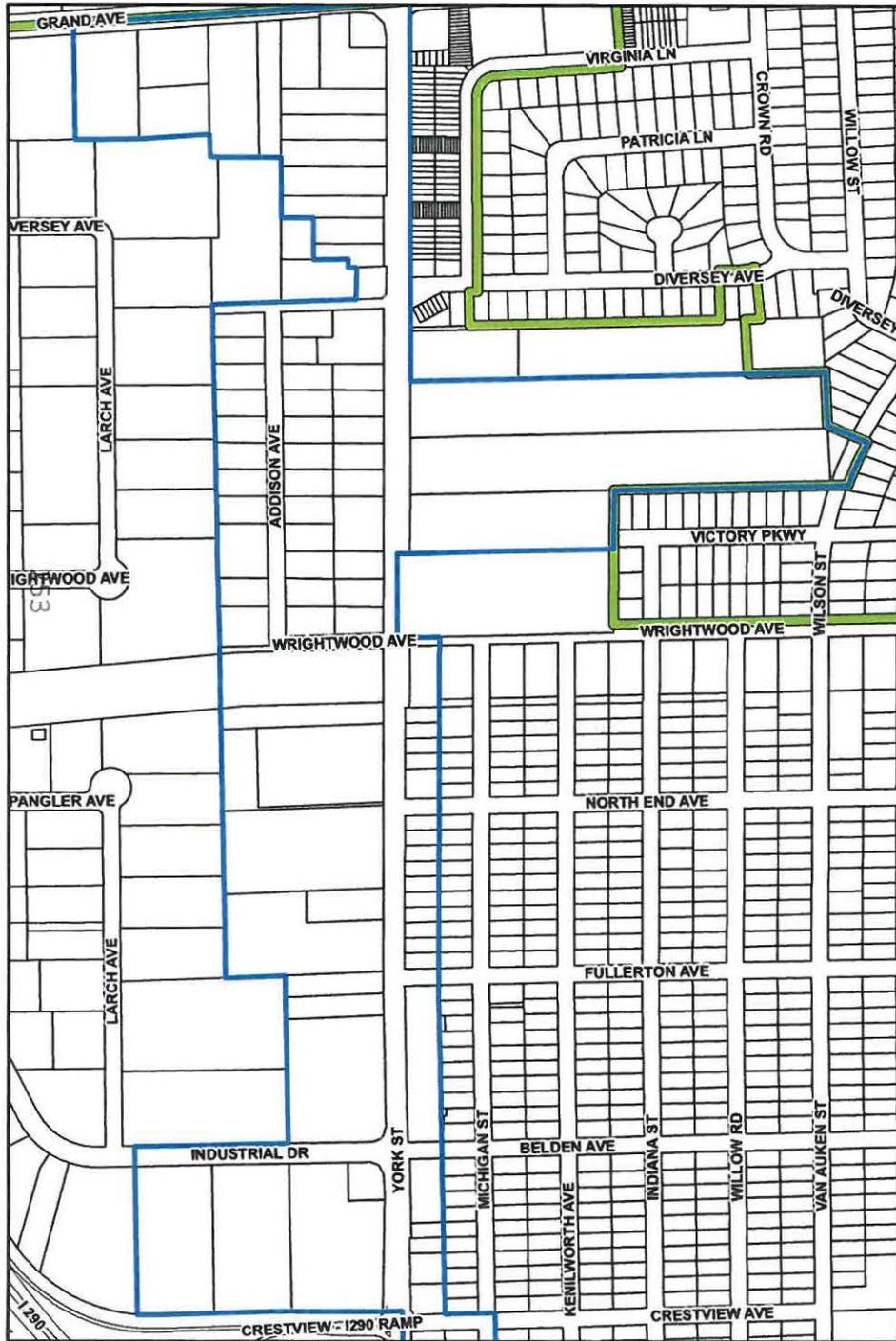
2014 PROPOSED BUDGET

NORTH YORK STREET DEVELOPMENT FUND (TIF IV)

The North York Street Development Fund (TIF IV) is used to account for the tax increment revenues used for the development of the City's North York Street tax increment financing district. Expenditures include economic development incentives, administrative fees, and the purchase of property within the TIF district. Proceeds from the City's line of credit will fund development expenditures prior to the receipt of property tax increment. Projected fund deficits will be financed through future receipts of incremental taxes.

Note: Revenues and expenditures in FY 2013 reflect an eight month fiscal year (May – December) due to the conversion of the City's fiscal year to the calendar year.

Tax Increment Financing District 4



CITY OF ELMHURST
NORTH YORK STREET REDEVELOPMENT FUND (#330)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended April 30 (a) and December 31 (b)

	2011/12	2012/13	2013	2014	2015
	Actual (a)	Actual (a)	Estimated (b)	Proposed (b)	Proposed (b)
Revenues:					
Property Taxes, Net	-	-	47,202	50,000	50,000
Interest Income	-	-	-	-	-
Other Income	-	8,620	25,000	25,000	-
Total Revenues	-	8,620	72,202	75,000	50,000
Expenditures:					
Contractual Services	-	62,946	100,000	130,000	130,000
Capital	-	-	2,396,515	625,000	-
Debt Service	-	-	-	30,000	30,000
Total Expenditures	-	62,946	2,496,515	785,000	160,000
Excess (Deficiency) Revenues Over Expenditures	-	(54,326)	(2,424,313)	(710,000)	(110,000)
Other Financing Source (Uses):					
Line of Credit Proceeds	-	-	2,386,300	625,000	-
Total Other Fin. Sources (Uses)	-	-	2,386,300	625,000	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	(54,326)	(38,013)	(85,000)	(110,000)
Fund Balance Beginning of Year	-	-	(54,326)	(92,339)	(177,339)
Fund Balance End of Year	-	(54,326)	(92,339)	(177,339)	(287,339)

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		Actual	Actual	Budget	Estimated	Projected	Projected
North York Redev.- 330-0000							
<u>Prop. Taxes - 311</u>							
01-01	Corporate	-	-	-	47,202	50,000	50,000
	Sub-Total	-	-	-	47,202	50,000	50,000
<u>Other Income- 371</u>							
13-00	Rental Income	-	8,620	25,000	25,000	25,000	-
	Sub-Total	-	8,620	25,000	25,000	25,000	-
<u>Bond Proceeds - 392</u>							
01-00	Letter of Credit	-	-	1,250,000	2,386,300	625,000	-
	Sub-Total	-	-	1,250,000	2,386,300	625,000	-
Total North York Redevelopment		-	8,620	1,275,000	2,458,502	700,000	50,000

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

North York Redevelopment Fund (TIF IV) - 330						
	2011/2012	2012/2013	2013 (8 Months)		2014	2015
	Actual	Actual	Budget	Estimated	Projected	Projected
North York Redev. - 330-0095-465						
<u>Contractual Services</u>						
30-52 Professional Services	-	62,946	125,000	100,000	130,000	130,000
Sub-Total	-	62,946	125,000	100,000	130,000	130,000
<u>Capital Outlay</u>						
80-04 Prop./Land Acquisition	-	-	-	1,771,515	-	-
80-26 Other Public Improv.	-	-	1,250,000	625,000	625,000	-
Sub-Total	-	-	1,250,000	2,396,515	625,000	-
<u>Debt Service</u>						
90-01 Interest	-	-	10,000	-	30,000	30,000
Sub-Total	-	-	10,000	-	30,000	30,000
 Total North York Redev. Fund	 -	 62,946	 1,385,000	 2,496,515	 785,000	 160,000

CITY OF ELMHURST, IL

2014 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2014 FUND

The Corporate Purpose Series 2014 Fund is used to account for the proceeds of the \$5,000,000 (new money), 2014 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds will be used primarily to finance stormwater improvements based on the results of the comprehensive stormwater flood control study.

Note: Revenues and expenditures in FY 2013 reflect an eight month fiscal year (May – December) due to the conversion of the City’s fiscal year to the calendar year.

CITY OF ELMHURST
CORPORATE PURPOSE SERIES 2014 FUND (#366)

Revenues and Expenditures
And Changes in Fund Balance

Fiscal Years Ended April 30 (a) and December 31 (b)

	2011/12 <u>Actual (a)</u>	2012/13 <u>Actual (a)</u>	2013 <u>Estimated (b)</u>	2014 <u>Proposed (b)</u>	2015 <u>Proposed (b)</u>
Revenues:					
Interest Income	-	-	-	18,750	20,000
Total Revenues	-	-	-	18,750	20,000
Expenditures:					
Debt Service - Bond Issue Exp.	-	-	-	75,000	-
Total Expenditures	-	-	-	75,000	-
Excess Revenues Over Expenditures	-	-	-	(56,250)	20,000
Other Financing Source (Uses):					
Bond Proceeds	-	-	-	5,000,000	-
Premium on Long Term Debt	-	-	-	-	-
Transfers Out - Stormwater Fund	-	-	-	(3,000,000)	(1,963,750)
Total Other Fin. Sources (Uses)	-	-	-	2,000,000	(1,963,750)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	1,943,750	(1,943,750)
Fund Balance Beginning of Year	-	-	-	-	1,943,750
Fund Balance End of Year	-	-	-	1,943,750	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		Actual	Actual	Budget	Estimated	Projected	Projected
Corp. Ser. 2014A--366-0000							
<u>Interest - 361</u>							
01-00	Int. Income	-	-	-	-	18,750	20,000
	Sub-Total	-	-	-	-	18,750	20,000
 <u>Bond Proceeds - 392</u>							
02-00	G. O. Bonds	-	-	-	-	5,000,000	-
	Sub-Total	-	-	-	-	5,000,000	-
 Total Corp Series 2014A Fund		-	-	-	-	5,018,750	20,000

City of Elmhurst, Illinois
Proposed Annual Budget
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Corp. Purpose 2014 Fund - 366

	<u>2011/2012</u>	<u>2012/2013</u>	<u>2013 (8 Months)</u>		<u>2014</u>	<u>2015</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Projected</u>	<u>Projected</u>
Corp Pur. Ser. 2014 - 366-0000-463						
<u>Debt Service</u>						
90-10 Bond Issue Expense	-	-	-	-	75,000	-
Sub-Total	-	-	-	-	75,000	-
 <u>Interfund Transfers</u>						
98-39 Trans. To Stormwater	-	-	-	-	3,000,000	1,963,750
Sub-Total	-	-	-	-	3,000,000	1,963,750
 Total Corp Pur. Ser. 2014 Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,075,000</u>	<u>1,963,750</u>

CITY OF ELMHURST, IL

2014 PROPOSED BUDGET

STORMWATER FUND

The Stormwater Fund is used to account for the proceeds of fees paid in lieu of meeting stormwater detention requirements for new public and private infrastructure improvements and transfers from the Capital Improvement Fund and Corporate Purpose Bond Funds. Capital outlay for stormwater related improvements (including improvements to Salt Creek) are the primary expenditures of the fund. Expenditures for a comprehensive stormwater (flood control) plan have also been allocated to this fund.

Note: Revenues and expenditures in FY 2013 reflect an eight month fiscal year (May – December) due to the conversion of the City’s fiscal year to the calendar year.

CITY OF ELMHURST
STORMWATER FUND (#305)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended April 30 (a) and December 31 (b)

	2011/12	2012/13	2013	2014	2015
	Actual (a)	Actual (a)	Estimated (b)	Proposed (b)	Proposed (b)
Revenues:					
Interest Income	1,029	1,583	1,300	400	1,300
Other Income	9,572	3,674	10,000	50,000	550,000
Total Revenues	10,601	5,257	11,300	50,400	551,300
Expenditures:					
Capital	335,405	98,707	500,000	3,000,000	2,000,000
Debt Service	-	-	-	-	-
Total Expenditures	335,405	98,707	500,000	3,000,000	2,000,000
Excess (Deficiency) Revenues Over Expenditures	(324,804)	(93,450)	(488,700)	(2,949,600)	(1,448,700)
Other Financing Source (Uses):					
Transfers In	395,186	78,110	100,000	3,000,000	1,963,750
Transfers Out	-	-	-	(74,675)	(336,313)
Total Other Fin. Sources (Uses)	395,186	78,110	100,000	2,925,325	1,627,437
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	70,382	(15,340)	(388,700)	(24,275)	178,737
Fund Balance Beginning of Year	405,070	475,452	460,112	71,412	47,137
Fund Balance End of Year	475,452	460,112	71,412	47,137	225,874

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2011/2012	2012/2013	2013 (8 Months)		2014	2015
		Actual	Actual	Budget	Estimated	Projected	Projected
Strmwtr Det. Proj. Fund - 305-0000							
<u>Interest Income - 361</u>							
01-00	Int. Income	1,029	1,583	1,400	1,300	400	1,300
	Sub-Total	1,029	1,583	1,400	1,300	400	1,300
<u>Other Income - 371</u>							
98-00	Miscellaneous	9,572	3,673	50,000	10,000	50,000	550,000
	Sub-Total	9,572	3,673	50,000	10,000	50,000	550,000
<u>Interfund Transfers - 391</u>							
02-00	From Capital Impr.	395,186	78,111	100,000	100,000	-	-
59-00	From Series 2014	-	-	-	-	3,000,000	1,963,750
	Sub-Total	395,186	78,111	100,000	100,000	3,000,000	1,963,750
Total Stormwater Det. Proj. Fund		405,787	83,367	151,400	111,300	3,050,400	2,515,050

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2014

Stormwater Fund - 305

	2011/2012	2012/2013	2013 (8 Months)		2014	2015
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Projected</u>	<u>Projected</u>
Stormwtr Det. Proj.-305-6041-432						
<u>Capital Outlay</u>						
80-22 Land Improvements	335,405	98,707	500,000	500,000	3,000,000	2,000,000
Sub-Total	335,405	98,707	500,000	500,000	3,000,000	2,000,000
<u>Interfund Transfers</u>						
98-37 Trans. To Debt Service	-	-	-	-	74,675	336,313
Sub-Total	-	-	-	-	74,675	336,313
 Total Stormwater Det. Projects	 335,405	 98,707	 500,000	 500,000	 3,074,675	 2,336,313

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