

City of Elmhurst

2009/10 Budget Proposal

Detail of General Fund Capital Projects Funded Through Interfund Transfers
and Other Transfers to the General Fund

General Fund Transfers In - 2006/07 Actual

Transfer From CIP Fund (111)	<u>2,761,023</u>
Total General Fund Transfers In	<u><u>2,761,023</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)

Sidewalk, Curb and Gutter	116,358	
Street Resurfacing	1,000,000	
York Street Improvements	1,851	
Storm Sewer Lining/Repair	75,000	
Management Information System	276,933	
Concrete Street Reconstruction	194,060	
Streetlight/Signal Improvements	38,825	
Public Benefit SSA Sidewalk Imp.	150,000	
Storm Station Improvements	47,786	
Park/Prospect	4,508	
Building Admin. - 180 W. Park	79,403	
ESDA Equipment	19,115	
Mun. Administration Building Imp.	19,216	
Fire Station Improvements	161,368	
Land Acquisition	254,550	
Museum/Churchville/Wilder Imp.	<u>322,050</u>	
Total Transfers From CIP		2,761,023

Total General Fund Transfers In - 2006/07 Estimated	<u><u>2,761,023</u></u>
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City of Elmhurst
 2009/10 Budget Proposal
 Detail of General Fund Capital Projects Funded Through Interfund Transfers
 and Other Transfers to the General Fund

General Fund Transfers In - 2007/08 Actual	
Transfer From CIP Fund (111)	2,047,329
Total General Fund Transfers In	2,047,329

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)		
Church Road Improvements	(23,386)	
Public Benefit SSA Sidewalk Imp.	72,209	
Sidewalk, Curb and Gutter	114,338	
Unimproved Road/Alley Rehab.	21,306	
Street Resurfacing	1,000,000	
Underpass/Bridge Improvements	61,129	
Storm Sewer Lining/Repair	93,413	
Park/Prospect	7,231	
Management Information System	99,949	
Concrete Street Reconstruction	34,972	
Streetlight/Signal Improvements	38,055	
Building Admin. - 180 W. Park	29,455	
Police Administration Building Imp.	66,128	
ESDA Equipment	244,783	
Mun. Administration Building Imp.	32,455	
Fire Station Improvements	110,660	
Museum/Churchville/Wilder Imp.	44,632	
Total Transfers From CIP	2,047,329	
 Total General Fund Transfers In - 2007/08 Actual		 2,047,329

City of Elmhurst

2009/10 Budget Proposal

Detail of General Fund Capital Projects Funded Through Interfund Transfers
and Other Transfers to the General Fund

General Fund Transfers In - 2008/09 Estimated

Transfer From CIP Fund (111)	<u>3,734,000</u>
Total General Fund Transfers In	<u><u>3,734,000</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)

Museum/Churchville/Wilder Imp.	40,000	
Sidewalk, Curb and Gutter	150,000	
Street Resurfacing	1,700,000	
Storm Sewer Lining/Repair	75,000	
Management Information System	368,000	
Unimproved Road/Alley Rehab.	35,000	
Streetlight/Signal Improvements	30,000	
Public Benefit SSA Sidewalk Imp.	160,000	
Building Admin. - 180 W. Park	51,000	
ESDA Equipment	105,000	
Mun. Administration Building Imp.	40,000	
Fire Equipment	860,000	
Public Infrastructure Imp. - EMH	<u>120,000</u>	
Total Transfers From CIP		3,734,000

Total General Fund Transfers In - 2008/09 Estimated	<u><u>3,734,000</u></u>
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City of Elmhurst

2009/10 Budget Proposal

Detail of General Fund Capital Projects Funded Through Interfund Transfers
and Other Transfers to the General Fund

General Fund Transfers In - 2009/10 Proposed

Transfer From CIP Fund (111)	<u>7,157,300</u>
Total General Fund Transfers In	<u><u>7,157,300</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)

Spring Road Improvement	1,250,000	
St Charles Rd Improv. - Villa to Salt Creek	75,000	
York & Grand Streetscape Improvements	80,000	
Public Infrastructure Imp. - EMH	1,120,000	
Public Works Facility Imp. - Phase II	170,500	
Police Administration Building Imp.	150,000	
Museum Improvements	240,000	
Sidewalk, Curb and Gutter	50,000	
Street Resurfacing	1,750,000	
Storm Sewer Lining/Repair	50,000	
Management Information System	150,000	
Concrete Street Reconstruction	300,000	
Unimproved Road/Alley Rehab.	40,000	
Streetlight/Signal Improvements	50,000	
Public Benefit SSA Sidewalk Imp.	220,000	
Park/Prospect	30,000	
Building Admin. - 180 W. Park	52,000	
ESDA/Public Safety Equipment	1,304,800	
Mun. Administration Building Imp.	<u>75,000</u>	
Total Transfers From CIP		7,157,300

Total General Fund Transfers In - 2009/10 Proposed	<u><u>7,157,300</u></u>
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City of Elmhurst
 2009/10 Budget Proposal
 Detail of General Fund Capital Projects Funded Through Interfund Transfers
 and Other Transfers to the General Fund

General Fund Transfers In - 2010/11 Proposed	
Transfer From CIP Fund (111)	<u>5,298,000</u>
Total General Fund Transfers In	<u><u>5,298,000</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)		
Public Infrastructure Imp. - EMH	1,000,000	
Public Works Facility Imp. - Phase II	1,043,000	
Police Administration Building Imp.	65,000	
Museum Improvements	375,000	
Sidewalk, Curb and Gutter	150,000	
Street Resurfacing	1,250,000	
Storm Sewer Lining/Repair	75,000	
Management Information System	675,000	
Concrete Street Reconstruction	300,000	
Unimproved Road/Alley Rehab.	40,000	
Streetlight/Signal Improvements	50,000	
Public Benefit SSA Sidewalk Imp.	160,000	
Park/Prospect	30,000	
Building Admin. - 180 W. Park	53,000	
ESDA/Public Safety Equipment	20,000	
Mun. Administration Building Imp.	<u>12,000</u>	
Total Transfers From CIP		5,298,000

Total General Fund Transfers In - 2010/11 Proposed **5,298,000**

City Of Elmhurst
 Detail Information of Interfund Transfers
 2008/09 Proposed Budget

Interfund Transfers - 2006/07 Actual

Interfund Transfer From:	Interfund Transfer To:	Amount
General Fund (#110)	Debt Service - G.O. Bonds (#405)	459,259
Capital Improvement Fund (#111)	General Fund (#110)	2,761,023
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	2,837,624
Library Operating Fund (#210)	Library Working Cash Fund (213)	1,000,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,311,689
Library Gavin Fund (#211)	Library Operating Fund (#210)	49,660
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	3,363
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	430,000
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	87,800
B&I 2006 Revenue Fund (#416)	General Fund (#110)	326,667
Corp. Purpose Series 2006 (#360)	Capital Improvement Fund (#111)	1,677,478
Corp. Purpose Series 2006 (#360)	Redevelopment Projects Fund (#310)	1,875,641
Total Interfund Transfers - 2006/07 Actual		12,820,204

Interfund Transfers - 2007/08 Actual

Interfund Transfer From:	Interfund Transfer To:	Amount
General Fund (#110)	Debt Service - G.O. Bonds (#405)	447,244
Capital Improvement Fund (#111)	General Fund (#110)	2,047,329
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	2,060,767
Capital Improvement Fund (#111)	Public Facilities Construction Fund (#382)	527,380
Library Operating Fund (#210)	Library Capital Replacement Fund (212)	237,000
Library Operating Fund (#210)	Library Working Cash Fund (213)	350,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,361,769
Library Gavin Fund (#211)	Library Operating Fund (#210)	51,000
Library Capital Replacement Fund (#212)	Library Operating Fund (#210)	165,500
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	1,500
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	430,210
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	85,560
Corp. Purpose Series 2006 (#360)	Capital Improvement Fund (#111)	500,000
Corp. Purpose Series 2006 (#360)	Redevelopment Projects Fund (#310)	
Total Interfund Transfers - 2007/08 Actual		8,265,259

Interfund Transfers - 2008/09 Estimated

Interfund Transfer From:	Interfund Transfer To:	Amount
General Fund (#110)	Debt Service - G.O. Bonds (#405)	435,240
Capital Improvement Fund (#111)	General Fund (#110)	3,734,000
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	1,945,575
Capital Improvement Fund (#111)	Public Facilities Construction Fund (#382)	-364,715
Capital Improvement Fund (#111)	Stormwater Fund (#305)	55,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,365,000
Library Gavin Fund (#211)	Library Operating Fund (#210)	61,000
Library Capital Replacement Fund (#212)	Library Operating Fund (#210)	80,000
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	7,000
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	585,375
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	82,595
Corp. Purpose Series 2006 (#360)	Redevelopment Projects Fund (#310)	2,681,855
Corp. Purpose Series 2008 (#361)	Public Facilities Construction Fund (#382)	5,260,000
Corp. Purpose Series 2008 (#361)	Debt Service - G.O. Bonds (#405)	1,045,372
Working Cash Fund (#770)	General Fund (#110)	250,000
Total Interfund Transfers - 2008/09 Estimated		17,223,297

City Of Elmhurst
 Detail Information of Interfund Transfers
 2008/09 Proposed Budget

Interfund Transfers - 2009/10 Proposed

<u>Interfund Transfer From:</u>	<u>Interfund Transfer To:</u>	<u>Amount</u>
General Fund (#110)	Debt Service - G.O. Bonds (#405)	419,375
Capital Improvement Fund (#111)	General Fund (#110)	7,157,300
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	1,671,042
Capital Improvement Fund (#111)	Parking System (#530)	220,746
Capital Improvement Fund (#111)	Stormwater Fund (#305)	750,000
Capital Improvement Fund (#111)	Public Facilities Construction Fund (#382)	256,031
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,426,000
Library Gavin Fund (#211)	Library Operating Fund (#210)	63,000
Library Capital Replacement Fund (#212)	Library Operating Fund (#210)	135,000
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	3,000
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	504,035
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	80,165
Corp. Purpose Series 2008 (#361)	Public Facilities Construction Fund (#382)	1,065,304
Corp. Purpose Series 2009 (#362)	Capital Improvement Fund (#111)	1,000,000
Working Cash Fund (#770)	General Fund (#110)	700,000
Total Interfund Transfers - 2009/10 Proposed		<u>15,450,998</u>

Interfund Transfers - 2010/11 Proposed

<u>Interfund Transfer From:</u>	<u>Interfund Transfer To:</u>	<u>Amount</u>
General Fund (#110)	Debt Service - G.O. Bonds (#405)	404,885
Capital Improvement Fund (#111)	General Fund (#110)	5,298,000
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	1,569,267
Capital Improvement Fund (#111)	Parking System (#530)	220,746
Capital Improvement Fund (#111)	Stormwater Fund (#305)	150,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,492,000
Library Gavin Fund (#211)	Library Operating Fund (#210)	65,000
Library Capital Replacement Fund (#212)	Library Operating Fund (#210)	56,000
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	2,000
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	461,595
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	77,445
Total Interfund Transfers - 2010/11 Proposed		<u>9,796,938</u>

City Of Elmhurst
 Detail Information of Federal, State and Other Grants
 2009/10 Proposed Budget

	2006/07 <u>Actual</u>	2007/08 <u>Actual</u>	2008/09 <u>Estimated</u>	2009/10 <u>Proposed</u>	2010/11 <u>Proposed</u>
General Fund					
<u>Federal Grants</u>					
Public Safety Equipment/Miscellaneous	-	17,651	37,000	75,000	30,000
FEMA	18,199	14,478	15,000	15,500	16,000
Street Resurfacing	-	-	-	1,000,000	-
St. Charles Rd Improv - Poplar to York	-	-	-	1,500,000	-
Flood Recovery	-	-	30,500	-	-
Fire Radios	-	-	31,000	-	-
Museum	-	-	1,000	-	-
Total Federal Grants	18,199	32,129	114,500	2,590,500	46,000
<u>State Grants</u>					
Museum - Illinois First/Other	-	-	-	200,000	-
Misc. Public Safety	38,700	-	15,200	-	-
Illinois First - Beautification	-	-	-	-	-
Total State Grants	38,700	-	15,200	200,000	-
<u>Other Miscellaneous Grants</u>					
Misc. Museum/Other	-	1,000	1,000	-	-
Misc. Public Safety	1,490	-	-	378,000	-
	1,490	1,000	1,000	378,000	-
Total - General Fund	58,389	33,129	130,700	3,168,500	46,000
Redevelopment Fund (TIF I)					
Streetscape - York Street (2nd to North)	-	-	635,000	-	-

LONG TERM DEBT

As of April 30, 2008, the City had a total of \$65,083,745 in bonded and note indebtedness. Of this amount, \$42,735,000 is in the form of general obligation bonds that are backed by the full faith and credit of the City government. During fiscal year 2008/09, the City issued General Obligation (G.O.) Bonds Series 2008 (\$8,170,000) and Series 2009 (\$10,000,000). Projects funded by the 2008 Series include the construction of Fire Station #2, the replacement of an Aeration Tank Diffuser and refunding some outstanding debt. Series 2009 proceeds will be used to construct a new parking deck in the Central Business District and pay for the public benefit portion of infrastructure improvements associated with the construction of the new Elmhurst Memorial Hospital on the south end of the City. Normally, the debt service on the general obligation bonds is paid with a special property tax levy. However, the City fully abates its property tax levy for debt service and uses other revenue sources, especially state income tax revenues and a .25% home rule sales tax, to pay general obligation debt service.

Also outstanding at the end of 2008 were \$17,095,000 of revenue bonds. The proceeds of this bond issue were used to pay the cost of issuance of the bonds and to provide funds for the refinancing of a construction loan of Federal Construction, Inc. (the Developer). The proceeds of the Developer's construction loan were used to pay the cost of reconstructing retail property owned by the Developer that is located in the Tax Incremental Financing Redevelopment Area located at the corner of St. Charles Rd. and Route 83. Loan payments from the Developer are used to fund the debt service on the bonds. General Fund sales tax revenues secure the bonds.

As an Illinois home-rule community, the City is not subject to any debt limitation. However, the City has a self-imposed debt limit of 5% of the assessed value of taxable property in the City (currently \$112,715,433). Per the City's revenue policy, long-term debt will only be used to finance long-lived capital and operating assets. Standard & Poor's has given the City's general obligation bonds an AA+ rating (considered as high quality grade bonds).

The schedules following reflect actual and projected debt service payments on current outstanding and proposed general obligation bonds. A graph of the City's outstanding G.O. debt as compared to its self imposed debt limit is also provided.

City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2006 - 2007

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
Debt Service Fund								
Principal	829,264	209,856	400,000	100,000	1,109,200	407,200	280,000	3,335,520
Interest	172,834	144,119	94,789	375,490	315,708	325,539	362,373	1,790,852
Municipal Utility Fund								
Principal	-	540,140	-	-	800	32,800	-	573,740
Interest	-	160,085	-	-	4,529	9,332	-	173,946
Parking System Fund								
Principal	40,736	-	-	-	55,000	-	-	95,736
Interest	8,159	-	-	-	1,601	-	-	9,760
Total Principal	870,000	749,996	400,000	100,000	1,165,000	440,000	280,000	4,004,996
Total Interest	180,993	304,204	94,789	375,490	321,838	334,871	362,373	1,974,558
Total Debt Service	<u>1,050,993</u>	<u>1,054,200</u>	<u>494,789</u>	<u>475,490</u>	<u>1,486,838</u>	<u>774,871</u>	<u>642,373</u>	<u>5,979,554</u>

<u>Funding Sources</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
General Fund	-	-	-	-	51,420	407,839	-	459,259
Capital Improvement Fund	852,098	328,975	-	191,090	1,003,088	-	462,373	2,837,624
Library Operating Fund	-	-	494,789	284,400	285,500	247,000	-	1,311,689
Redevelopment Fund	150,000	25,000	-	-	75,000	-	180,000	430,000
RT 83 Community Development Fund	-	-	-	-	9,900	77,900	-	87,800
Municipal Utility Fund	-	448,120	-	-	5,329	42,132	-	495,581
Municipal Utility Fund 2001 Escrow	-	252,105	-	-	-	-	-	252,105
Parking System Fund	48,895	-	-	-	56,601	-	-	105,496
	<u>1,050,993</u>	<u>1,054,200</u>	<u>494,789</u>	<u>475,490</u>	<u>1,486,838</u>	<u>774,871</u>	<u>642,373</u>	<u>5,979,554</u>

City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2007 - 2008

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
Debt Service Fund								
Principal	872,157	201,362	465,000	100,000	377,700	412,200	290,000	2,718,419
Interest	134,462	130,503	76,789	373,490	287,978	310,776	353,133	1,667,131
Municipal Utility Fund								
Principal	-	583,638	-	-	800	32,800	-	617,238
Interest	-	138,055	-	-	4,512	8,342	-	150,909
Parking System Fund								
Principal	42,843	-	-	-	16,500	-	-	59,343
Interest	6,607	-	-	-	455	-	-	7,062
Total Principal	915,000	785,000	465,000	100,000	395,000	445,000	290,000	3,395,000
Total Interest	141,069	268,558	76,789	373,490	292,945	319,118	353,133	1,825,102
Total Debt Service	<u>1,056,069</u>	<u>1,053,558</u>	<u>541,789</u>	<u>473,490</u>	<u>687,945</u>	<u>764,118</u>	<u>643,133</u>	<u>5,220,102</u>

<u>Funding Sources</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
General Fund	-	-	-	-	51,123	396,121	-	447,244
Capital Improvement Fund	856,619	306,865	-	188,997	245,363	-	462,923	2,060,767
Library Operating Fund	-	-	541,789	284,493	284,332	251,155	-	1,361,769
Redevelopment Fund	150,000	25,000	-	-	75,000	-	180,210	430,210
RT 83 Community Development Fund	-	-	-	-	9,860	75,700	-	85,560
Municipal Utility Fund	-	469,753	-	-	5,312	41,142	-	516,207
Municipal Utility Fund 2001 Escrow	-	251,940	-	-	-	-	-	251,940
Parking System Fund	49,450	-	-	-	16,955	-	-	66,405
	<u>1,056,069</u>	<u>1,053,558</u>	<u>541,789</u>	<u>473,490</u>	<u>687,945</u>	<u>764,118</u>	<u>643,133</u>	<u>5,220,102</u>

City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2008 - 2009

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>Total</u>
Debt Service Fund									
Principal	929,350	135,000	535,000	375,000	44,200	407,600	305,000	-	2,731,150
Interest	94,705	109,795	57,350	372,950	279,285	299,400	343,995	125,155	1,682,635
Municipal Utility Fund									
Principal	-	610,000	-	-	800	32,400	-	-	643,200
Interest	-	130,975	-	-	4,490	7,160	-	12,905	155,530
Parking System Fund									
Principal	46,555	-	-	-	-	-	-	-	46,555
Interest	4,555	-	-	-	-	-	-	685	5,240
Total Principal	975,905	745,000	535,000	375,000	45,000	440,000	305,000	-	3,420,905
Total Interest	99,260	240,770	57,350	372,950	283,775	306,560	343,995	138,745	1,843,405
Total Debt Service	<u>1,075,165</u>	<u>985,770</u>	<u>592,350</u>	<u>747,950</u>	<u>328,775</u>	<u>746,560</u>	<u>648,995</u>	<u>138,745</u>	<u>5,264,310</u>

<u>Funding Sources</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>Total</u>
General Fund	-	-	-	-	51,015	384,225	-	-	435,240
Capital Improvement Fund	874,055	244,795	-	487,950	-	-	215,735	123,040	1,945,575
Library Operating Fund	-	-	592,350	260,000	262,650	250,000	-	-	1,365,000
Redevelopment Fund	150,000	-	-	-	-	-	433,260	2,115	585,375
RT 83 Community Development Fund	-	-	-	-	9,820	72,775	-	-	82,595
Municipal Utility Fund	-	491,535	-	-	5,290	39,560	-	12,905	549,290
Municipal Utility Fund 2001 Escrow	-	249,440	-	-	-	-	-	-	249,440
Parking System Fund	51,110	-	-	-	-	-	-	685	51,795
	<u>1,075,165</u>	<u>985,770</u>	<u>592,350</u>	<u>747,950</u>	<u>328,775</u>	<u>746,560</u>	<u>648,995</u>	<u>138,745</u>	<u>5,264,310</u>

City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2009 - 2010

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
Debt Service Fund									
Principal	150,000	615,000	375,000	412,600	39,600	320,000	419,400	33,582	2,365,182
Interest	104,735	31,500	364,400	279,290	285,000	332,940	297,570	40,000	1,735,435
Municipal Utility Fund									
Principal	630,000	-	-	32,400	400	-	-	-	662,800
Interest	108,100	-	-	4,470	5,980	-	30,970	-	149,520
Parking System Fund									
Principal	-	-	-	-	-	-	20,601	136,095	156,696
Interest	-	-	-	-	-	-	1,640	226,000	227,640
Total Principal	780,000	615,000	375,000	445,000	40,000	320,000	440,001	169,677	3,184,678
Total Interest	212,835	31,500	364,400	283,760	290,980	332,940	330,180	266,000	2,112,595
Total Debt Service	<u>992,835</u>	<u>646,500</u>	<u>739,400</u>	<u>728,760</u>	<u>330,980</u>	<u>652,940</u>	<u>770,181</u>	<u>435,677</u>	<u>5,297,273</u>

<u>Funding Sources</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
General Fund	-	-	-	355,510	63,865	-	-	-	419,375
Capital Improvement Fund	254,735	-	476,850	-	-	217,750	648,125	73,582	1,671,042
Library Operating Fund	-	646,500	262,550	267,950	249,000	-	-	-	1,426,000
Redevelopment Fund	-	-	-	-	-	435,190	68,845	-	504,035
RT 83 Community Development Fund	-	-	-	68,430	11,735	-	-	-	80,165
Municipal Utility Fund	481,347	-	-	36,870	6,380	-	30,970	-	555,567
Municipal Utility Fund 2001 Escrow	256,753	-	-	-	-	-	-	-	256,753
Parking System Fund	-	-	-	-	-	-	22,241	362,095	384,336
	<u>992,835</u>	<u>646,500</u>	<u>739,400</u>	<u>728,760</u>	<u>330,980</u>	<u>652,940</u>	<u>770,181</u>	<u>435,677</u>	<u>5,297,273</u>

Does not include Revenue Bonds and General Obligation Note.

2/24/2009

City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2010 - 2011

	<u>2001</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
Debt Service Fund								
Principal	160,000	455,000	408,000	734,600	335,000	232,390	34,925	2,359,915
Interest	98,960	353,075	265,805	283,500	321,340	283,940	38,657	1,645,277
Municipal Utility Fund								
Principal	660,000	-	32,000	400	-	10,590	-	702,990
Interest	83,845	-	3,420	5,970	-	30,970	-	124,205
Parking System Fund								
Principal	-	-	-	-	-	7,025	444,500	451,525
Interest	-	-	-	-	-	975	278,995	279,970
Total Principal	820,000	455,000	440,000	735,000	335,000	250,005	479,425	3,514,430
Total Interest	182,805	353,075	269,225	289,470	321,340	315,885	317,652	2,049,452
Total Debt Service	<u>1,002,805</u>	<u>808,075</u>	<u>709,225</u>	<u>1,024,470</u>	<u>656,340</u>	<u>565,890</u>	<u>797,077</u>	<u>5,563,882</u>

<u>Funding Sources</u>	<u>2001</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
General Fund	-	-	341,495	63,390	-	-	-	404,885
Capital Improvement Fund	258,960	525,650	-	-	219,490	491,585	73,582	1,569,267
Library Operating Fund	-	282,425	266,575	943,000	-	-	-	1,492,000
Redevelopment Fund	-	-	-	-	436,850	24,745	-	461,595
RT 83 Community Development Fund	-	-	65,735	11,710	-	-	-	77,445
Municipal Utility Fund	490,562	-	35,420	6,370	-	41,560	-	573,912
Municipal Utility Fund 2001 Escrow	253,283	-	-	-	-	-	-	253,283
Parking System Fund	-	-	-	-	-	8,000	723,495	731,495
	<u>1,002,805</u>	<u>808,075</u>	<u>709,225</u>	<u>1,024,470</u>	<u>656,340</u>	<u>565,890</u>	<u>797,077</u>	<u>5,563,882</u>

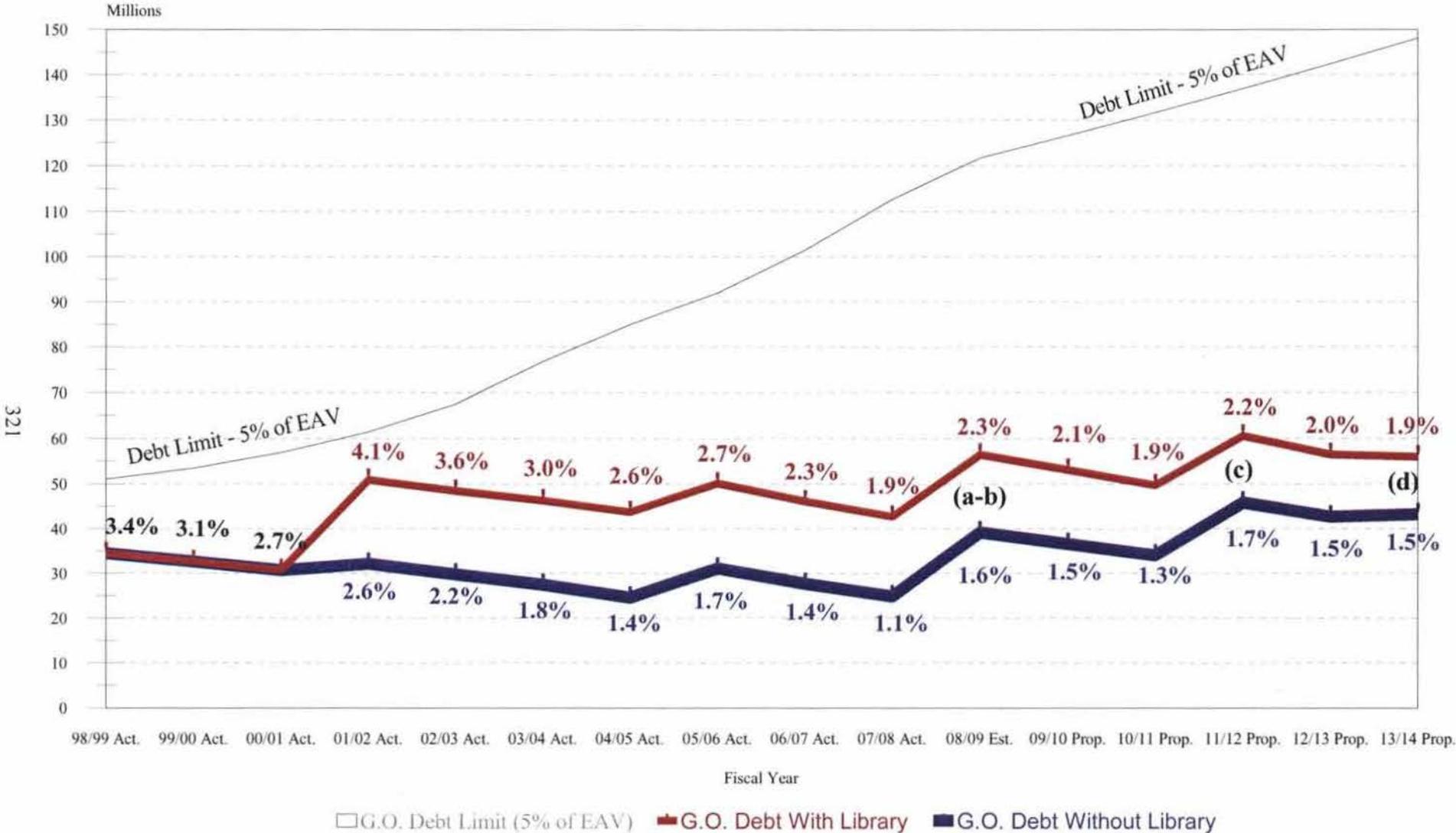
Does not include Revenue Bonds and General Obligation Note.

City of Elmhurst
Total Outstanding Debt Service - General Obligation Bonds

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
Debt Service Fund										
Principal	929,350	2,590,000	1,150,000	9,520,000	7,031,600	7,881,800	8,930,000	7,369,935	1,000,000	46,402,685
Interest	94,705	870,120	88,500	2,961,540	2,695,235	2,355,900	3,787,435	3,988,565	1,471,640	18,313,640
Municipal Utility Fund										
Principal	-	3,300,000	-	-	128,400	193,200	-	750,000	-	4,371,600
Interest	-	410,720	-	-	15,850	45,780	-	454,850	-	927,200
Parking System Fund										
Principal	46,555	-	-	-	-	-	-	50,100	9,000,000	9,096,655
Interest	4,555	-	-	-	-	-	-	4,820	5,435,000	5,444,375
Total Principal	975,905	5,890,000	1,150,000	9,520,000	7,160,000	8,075,000	8,930,000	8,170,035	10,000,000	59,870,940
Total Interest	99,260	1,280,840	88,500	2,961,540	2,711,085	2,401,680	3,787,435	4,448,235	6,906,640	24,685,215
Total Debt Service	<u>1,075,165</u>	<u>7,170,840</u>	<u>1,238,500</u>	<u>12,481,540</u>	<u>9,871,085</u>	<u>10,476,680</u>	<u>12,717,435</u>	<u>12,618,270</u>	<u>16,906,640</u>	<u>84,556,155</u>

Funding Sources	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
General Fund	-	-	-	-	1,391,030	2,326,470	-	-	-	3,717,500
Capital Improvement Fund	874,055	3,460,120	-	4,891,790	-	-	6,514,425	11,188,540	2,471,640	29,400,570
Library Operating Fund	-	-	1,238,500	7,589,750	8,068,050	7,471,500	-	-	-	24,367,800
Redevelopment Fund	150,000	-	-	-	-	-	6,203,010	169,960	-	6,522,970
RT 83 Community Development Fund	-	-	-	-	267,755	439,730	-	-	-	707,485
Municipal Utility Fund	-	2,451,770	-	-	144,250	238,980	-	489,175	-	3,324,175
Municipal Utility Fund 2001 Escrow	-	1,258,950	-	-	-	-	-	715,675	-	1,974,625
Parking System Fund	51,110	-	-	-	-	-	-	54,920	14,435,000	14,541,030
	<u>1,075,165</u>	<u>7,170,840</u>	<u>1,238,500</u>	<u>12,481,540</u>	<u>9,871,085</u>	<u>10,476,680</u>	<u>12,717,435</u>	<u>12,618,270</u>	<u>16,906,640</u>	<u>84,556,155</u>

City of Elmhurst
 General Obligation Debt Limit
 Maximum G.O. Debt - 5% of EAV



(Equalized Assessed Valuations: 2007 Actual = 2,254,308,663; 2008 (est. 8% inc.) = 2,434,653,356; 2009 (est. 4% inc.) = 2,532,039,490; 2010 (est. 4% inc.) = 2,633,321,070; 2011 (est. 4% inc.) = 2,738,653,913; 2012 (est. 4% inc.) = 2,848,200,069; and 2013 (est. 4% inc.) = 2,962,128,072.

(a) Act. 2008 bond issue = \$8,170,000 (b) Actual 2009 bond issue = \$10,000,000 (c) Prop. 2011 bond issue = \$14,800,000 (d) Prop. 2013 bond issue = \$3,500,000