

CITY OF ELMHURST, IL

2009/10 PROPOSED BUDGET

POLICE & FIREFIGHTERS' PENSION FUNDS

The Police and Firefighters' Pension Funds are used to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. These funds do not account for certain administrative costs of their system, which are borne by the General Fund. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.

CITY OF ELMHURST
FIREFIGHTERS' PENSION FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

24-Feb-09

	2006/07	2007/08	2008/09	2009/10	2010/11
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	929,717	1,039,327	1,085,850	1,162,250	1,278,500
Intergovernmental	48,933	59,596	54,000	50,400	53,000
Interest Income	2,062,455	982,008	348,725	750,000	900,000
Employee contributions	295,235	333,208	334,625	346,500	358,460
Total Revenues	3,336,340	2,414,139	1,823,200	2,309,150	2,589,960
Expenditures:					
Contractual Services	34,410	35,005	32,500	34,000	37,000
Other Expenses	1,618,503	1,674,112	1,681,200	1,853,000	2,048,350
Total Expenditures	1,652,913	1,709,117	1,713,700	1,887,000	2,085,350
Operating Income	1,683,427	705,022	109,500	422,150	504,610
Fund Balance Beginning of Year	22,600,243	24,283,670	24,988,692	25,098,192	25,520,342
Fund Balance End of Year	24,283,670	24,988,692	25,098,192	25,520,342	26,024,952

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Fire Pension Fund							
Interest							
750-0000-361.01-00	Interest Income	849,970	1,120,338	1,000,000	688,000	750,000	900,000
750-0000-361.08-00	Undistributed Taxes	0	1,434	0	725	0	0
750-0000-361.12-00	Gain/Loss Sale of Invest.	268,810	252,733	0	490,000	0	0
750-0000-361.22-00	Dividends	106,130	121,110	0	150,000	0	0
750-0000-361.24-00	Unrealized Gain/(Loss)	837,545	513,607	0	0	0	0
* Interest		2,062,455	982,008	1,000,000	348,725	750,000	900,000
Other Income							
750-0000-371.33-00	Employee Contributions	295,235	333,208	331,500	334,625	346,500	358,460
750-0000-371.41-01	Property Taxes	929,717	1,039,327	1,072,100	1,085,850	1,162,250	1,278,500
750-0000-371.41-02	Replacement Taxes	48,933	59,596	62,000	54,000	50,400	53,000
* Other Income		1,273,885	1,432,131	1,465,600	1,474,475	1,559,150	1,689,960
** Fire Pension Fund		3,336,340	2,414,139	2,465,600	1,823,200	2,309,150	2,589,960

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Fire Pension Fund							
Pension Trust Funds							
Contractual Services							
750-0000-491.30-05	Banking Expenses	34,410	35,005	37,200	32,500	34,000	37,000
*	Contractual Services	34,410	35,005	37,200	32,500	34,000	37,000
Other Expenses							
750-0000-491.60-58	Pensioner's Payments	1,611,575	1,666,945	1,825,800	1,674,000	1,845,000	2,040,350
750-0000-491.60-59	Pension Admin Expense	6,928	7,167	8,000	7,200	8,000	8,000
*	Other Expenses	1,618,503	1,674,112	1,833,800	1,681,200	1,853,000	2,048,350
**	Trust & Agency Funds	1,652,913	1,709,117	1,871,000	1,713,700	1,887,000	2,085,350
***	Fire Pension Fund	1,652,913	1,709,117	1,871,000	1,713,700	1,887,000	2,085,350
****	Fire Pension Fund	1,652,913	1,709,117	1,871,000	1,713,700	1,887,000	2,085,350
*****	Fire Pension Fund	1,652,913	1,709,117	1,871,000	1,713,700	1,887,000	2,085,350

**CITY OF ELMHURST
POLICE PENSION FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

24-Feb-09

	2006/07	2007/08	2007/08	2008/09	2009/10
	Actual	Estimated	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	1,287,296	1,391,026	1,386,135	1,537,030	1,690,700
Intergovernmental	67,574	79,793	69,400	66,700	70,000
Interest Income	3,667,692	1,394,596	595,601	1,000,000	1,260,000
Employee contributions	526,597	495,569	578,855	545,000	564,000
Total Revenues	5,549,159	3,360,984	2,629,991	3,148,730	3,584,700
Expenditures:					
Contractual Services	42,136	44,403	43,000	46,000	48,500
Other Expenses	2,335,011	2,577,018	2,643,800	2,851,500	3,092,000
Total Expenditures	2,377,147	2,621,421	2,686,800	2,897,500	3,140,500
Operating Income	3,172,012	739,563	(56,809)	251,230	444,200
Fund Balance Beginning of Year	37,068,644	40,240,656	40,980,219	40,923,410	41,174,640
Fund Balance End of Year	40,240,656	40,980,219	40,923,410	41,174,640	41,618,840

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Police Pension Fund							
Interest							
760-0000-361.01-00	Interest Income	1,485,491	2,046,501	1,600,000	1,964,670	1,000,000	1,260,000
760-0000-361.08-00	Undistributed Taxes	0	0	0	931	0	0
760-0000-361.12-00	Gain/Loss Sale of Invest.	594,909	640,829	0	1,600,000-	0	0
760-0000-361.22-00	Dividends	243,310	252,869	0	230,000	0	0
760-0000-361.24-00	Unrealized Gain/(Loss)	1,343,982	1,545,603-	0	0	0	0
* Interest		3,667,692	1,394,596	1,600,000	595,601	1,000,000	1,260,000
Other Income							
760-0000-371.33-00	Employee Contributions	488,371	494,960	500,000	526,500	545,000	564,000
760-0000-371.34-00	Prior Service Contrib.	1,044	609	0	52,355	0	0
760-0000-371.41-01	Property Taxes	1,287,296	1,391,026	1,378,000	1,386,135	1,537,030	1,690,700
760-0000-371.41-02	Replacement Taxes	67,574	79,793	79,700	69,400	66,700	70,000
760-0000-371.44-00	Pension Buy Back	37,182	0	0	0	0	0
* Other Income		1,881,467	1,966,388	1,957,700	2,034,390	2,148,730	2,324,700
** Police Pension Fund		5,549,159	3,360,984	3,557,700	2,629,991	3,148,730	3,584,700

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Police Pension Fund							
Pension Trust Funds							
Contractual Services							
760-0000-491.30-05	Banking Expenses	42,136	44,403	48,000	43,000	46,000	48,500
*	Contractual Services	42,136	44,403	48,000	43,000	46,000	48,500
Other Expenses							
760-0000-491.60-58	Pensioner's Payments	2,295,418	2,544,203	2,820,000	2,620,500	2,835,000	3,075,000
760-0000-491.60-59	Pension Admin Expense	14,415	11,610	15,000	16,000	16,500	17,000
760-0000-491.60-60	Employee Contrib Refunds	25,178	21,205	0	7,300	0	0
*	Other Expenses	2,335,011	2,577,018	2,835,000	2,643,800	2,851,500	3,092,000
**	Trust & Agency Funds	2,377,147	2,621,421	2,883,000	2,686,800	2,897,500	3,140,500
***	Police Pension Fund	2,377,147	2,621,421	2,883,000	2,686,800	2,897,500	3,140,500
****	Police Pension Fund	2,377,147	2,621,421	2,883,000	2,686,800	2,897,500	3,140,500
*****	Police Pension Fund	2,377,147	2,621,421	2,883,000	2,686,800	2,897,500	3,140,500

CITY OF ELMHURST, IL

2009/10 PROPOSED BUDGET

GLOS MAUSOLEUM FUND

The Glos Mausoleum Fund is used to account for the monies donated to the City for use for the upkeep and maintenance of the Glos Mausoleum.

CITY OF ELMHURST
GLOS MAUSOLEUM FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

23-Feb-09

	2006/07	2007/08	2008/09	2009/10	2010/11
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Interest Income	1,643	1,237	1,090	410	420
Total Revenues	1,643	1,237	1,090	410	420
Expenditures:					
Repairs & Maintenance	-	-	800	1,000	1,000
Total Expenditures	-	-	800	1,000	1,000
Excess (Deficiency) Revenues					
Over Expenditures	1,643	1,237	290	(590)	(580)
Fund Balance Beginning of Year	30,212	31,855	33,092	33,382	32,792
Fund Balance End of Year	31,855	33,092	33,382	32,792	32,212

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Glos Mausoleum Fund							
Interest							
720-0000-361.01-00	Interest Income	1,558	1,536	1,120	1,090	410	420
720-0000-361.24-00	Unrealized Gain/(Loss)	85	299-	0	0	0	0
*	Interest	1,643	1,237	1,120	1,090	410	420
**	Glos Mausoleum Fund	1,643	1,237	1,120	1,090	410	420

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Glos Mausoleum Fund							
Nonexpendable Trust Funds							
Repairs & Maintenance							
720-0000-492.50-01	Building	0	0	500	500	500	500
720-0000-492.50-09	Grounds	0	0	500	300	500	500
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*	Repairs & Maintenance	0	0	1,000	800	1,000	1,000
**	Trust & Agency Funds	0	0	1,000	800	1,000	1,000
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***	Glos Mausoleum Fund	0	0	1,000	800	1,000	1,000
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****	Glos Mausoleum Fund	0	0	1,000	800	1,000	1,000
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*****	Glos Mausoleum Fund	0	0	1,000	800	1,000	1,000

CITY OF ELMHURST, IL

2009/10 PROPOSED BUDGET

WORKING CASH FUND

The Working Cash Fund is used to account for temporary loans made by the Working Cash Fund to other funds when the City deems it necessary. Miscellaneous one time revenues and interest income are the primary sources of revenues for this fund. The Working Cash Fund Policy states that the minimum fund balance in the Working Cash Fund will be \$800,000 and the maximum balance will be \$1,000,000. Funds in excess of the maximum fund balance will be transferred to the General Fund.

The FY 2009/10 proposed budget includes the transfer of \$700,000 from the Working Cash Fund to the General Fund to alleviate the financial stress of the General Fund.

CITY OF ELMHURST
WORKING CASH FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2006/07	2007/08	2008/09	2009/10	2010/11
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Interest Income	48,360	45,026	26,100	500	500
Sale of Property	-	-	-	-	-
Total Revenues	48,360	45,026	26,100	500	500
Excess (Deficiency) Revenues Over Expenditures	48,360	45,026	26,100	500	500
Other Financing Source (Uses):					
Operating Transfers (Out)	-	-	(250,000) (1)	(700,000)	-
Operating Transfers In	-	-	-	-	-
Total Other Fin. Sources (Uses)	-	-	(250,000)	(700,000)	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	48,360	45,026	(223,900)	(699,500)	500
Fund Balance Beginning of Year	857,558	905,918	950,944	727,044	27,544
Fund Balance End of Year	905,918	950,944	727,044	27,544	28,044

(1) Transfer approved by City Council to alleviate financial stress in General Fund.

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Working Cash Fund							
Interest							
770-0000-361.01-00	Interest Income	45,580	44,839	34,000	26,100	500	500
770-0000-361.24-00	Unrealized Gain/(Loss)	2,780	187	0	0	0	0
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*	Interest	48,360	45,026	34,000	26,100	500	500
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**	Working Cash Fund	48,360	45,026	34,000	26,100	500	500

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Working Cash Fund							
Nonexpendable Trust Funds							
Other Financing Uses							
770-0000-492.98-01	Transfer to General Fund	0	0	250,000	250,000	700,000	0
*	Other Financing Uses	0	0	250,000	250,000	700,000	0
**	Trust & Agency Funds	0	0	250,000	250,000	700,000	0
***	Working Cash Fund	0	0	250,000	250,000	700,000	0
****	Working Cash Fund	0	0	250,000	250,000	700,000	0
*****	Working Cash Fund	0	0	250,000	250,000	700,000	0