

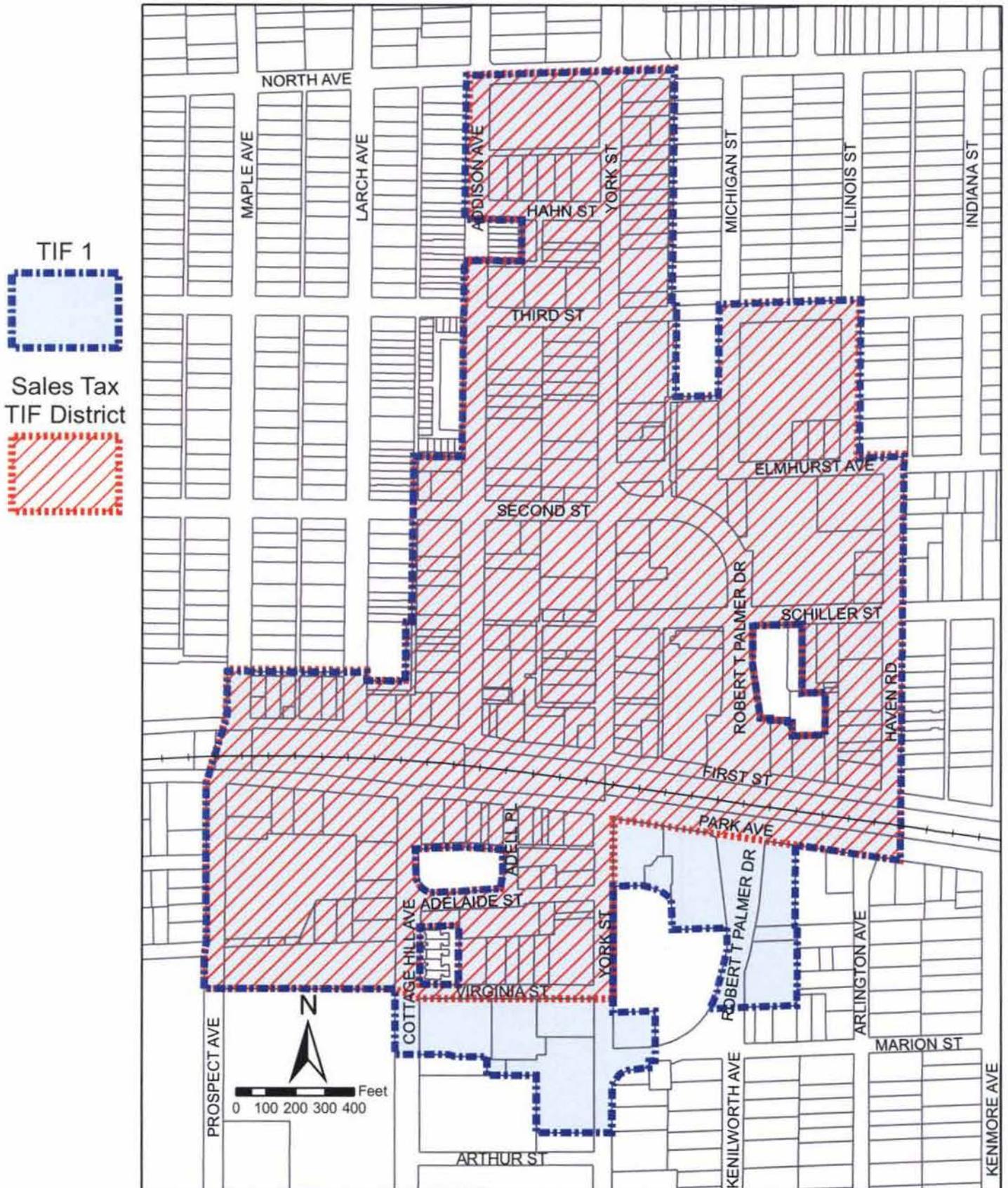
# **CITY OF ELMHURST, IL**

## **2009/10 PROPOSED BUDGET**

### **REDEVELOPMENT PROJECTS FUND (TIF I)**

**The Redevelopment Projects Fund (TIF I) is used to account for the tax-increment revenues used for the redevelopment of the City's downtown tax-increment financing district. Revenue sources include both property and sales tax increment revenues, rental income and interest income. Capital outlay for land acquisition, streetscape improvements, parking improvements and facade renovations are the primary expenditures of the fund. Projected fund deficits will be financed through future receipts of incremental taxes.**

# TIF 1 & Sales Tax TIF District



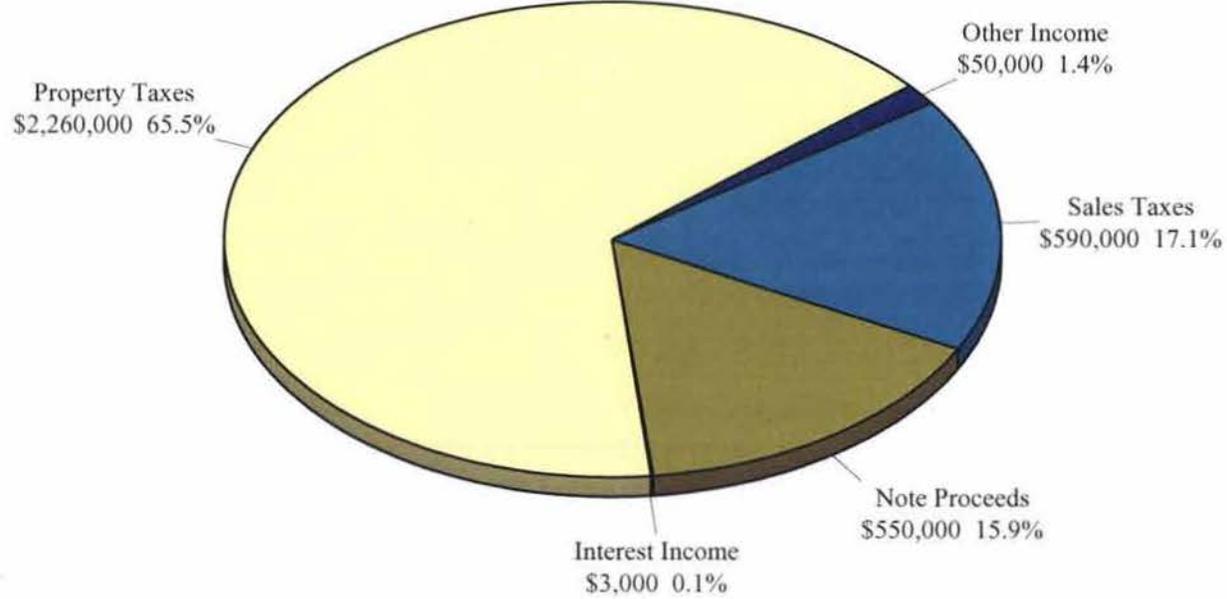
**CITY OF ELMHURST**  
**REDEVELOPMENT PROJECTS FUND**

25-Feb-09

**Revenues and Expenditures**  
**And Changes in Fund Balance**  
**(Fiscal Years Ended April 30)**

	2006/07	2007/08	2008/09	2009/10	2010/11
<u>Revenues:</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Proposed</u>
Property Taxes, Net	2,119,738	2,290,370	2,144,737	<b>2,260,000</b>	2,370,000
Sales Tax - TIF Increment	305,481	436,914	573,000	<b>590,000</b>	600,000
Intergovernmental (Grants)	-	-	635,000	-	-
Other Income	-	87,100	95,000	<b>50,000</b>	-
Interest Income	78,837	29,159	27,210	<b>3,000</b>	3,000
<b>Total Revenues</b>	<b>2,504,056</b>	<b>2,843,543</b>	<b>3,474,947</b>	<b>2,903,000</b>	<b>2,973,000</b>
<u>Expenditures:</u>					
Contractual Services	397,940	172,091	200,000	<b>150,000</b>	150,000
Other Expenses	533,111	534,320	577,500	<b>603,000</b>	621,000
Capital	4,501,346	4,193,398	4,750,000	<b>3,050,000</b>	1,025,000
Debt Service	-	58,207	109,000	<b>118,000</b>	140,000
<b>Total Expenditures</b>	<b>5,432,397</b>	<b>4,958,016</b>	<b>5,636,500</b>	<b>3,921,000</b>	<b>1,936,000</b>
Excess (Deficiency) Revenues Over Expenditures	(2,928,341)	(2,114,473)	(2,161,553)	<b>(1,018,000)</b>	1,037,000
<u>Other Financing Source (Uses):</u>					
Transfers In / (Out)	1,875,641	2,950,000	2,681,855	<b>550,000</b>	-
Transfers Out-Debt Service	(430,000)	(430,210)	(585,375)	<b>(504,035)</b>	(461,595)
<b>Total Other Fin. Sources (Uses)</b>	<b>1,445,641</b>	<b>2,519,790</b>	<b>2,096,480</b>	<b>45,965</b>	<b>(461,595)</b>
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,482,700)	405,317	(65,073)	<b>(972,035)</b>	575,405
Fund Balance Beginning of Year	1,044,699	(438,001)	(32,684)	<b>(97,757)</b>	(1,069,792)
Fund Balance End of Year	<b>(438,001)</b>	<b>(32,684)</b>	<b>(97,757)</b>	<b>(1,069,792)</b>	<b>(494,387)</b>

CITY OF ELMHURST  
REDEVELOPMENT FUND REVENUES  
2009/2010 PROPOSED BUDGET



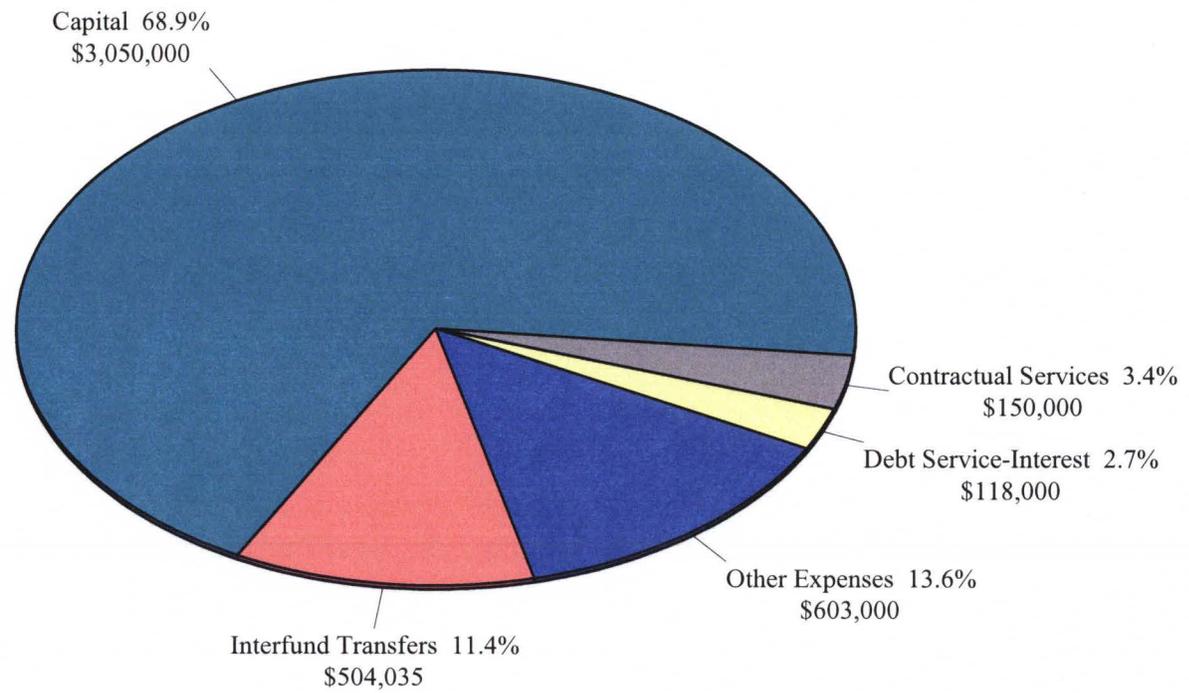
\* Interfund Transfer reflects bond proceeds from the proposed 2007 G.O. Bond issue

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Redevelopment Fund							
Property Taxes							
310-0000-311.01-01	Corporate	2,119,738	2,290,370	2,215,000	2,144,737	2,260,000	2,370,000
*	Property Taxes	2,119,738	2,290,370	2,215,000	2,144,737	2,260,000	2,370,000
Sales Tax							
310-0000-312.01-01	Sales Tax	305,481	436,914	453,200	573,000	590,000	600,000
*	Sales Tax	305,481	436,914	453,200	573,000	590,000	600,000
Grants							
310-0000-322.01-01	Federal	0	0	635,000	635,000	0	0
*	Grants	0	0	635,000	635,000	0	0
Interest							
310-0000-361.01-00	Interest Income	73,391	29,108	1,000	25,810	1,000	1,000
310-0000-361.08-00	Undistributed Taxes	3,722	3,957	4,000	1,400	2,000	2,000
310-0000-361.24-00	Unrealized Gain/(Loss)	1,724	3,905	0	0	0	0
*	Interest	78,837	29,160	5,000	27,210	3,000	3,000
Other Income							
310-0000-371.13-00	Rental Income	0	87,100	75,000	95,000	50,000	0
*	Other Income	0	87,100	75,000	95,000	50,000	0
Operating Transfer In							
310-0000-391.39-00	Tsf From Crp Purpose 2006	1,875,641	0	3,165,000	2,681,855	0	0
*	Operating Transfer In	1,875,641	0	3,165,000	2,681,855	0	0
Bond Proceeds							
310-0000-392.01-00	Letter of Credit	0	2,950,000	0	0	550,000	0
*	Bond Proceeds	0	2,950,000	0	0	550,000	0
**	Redevelopment Fund	4,379,697	5,793,544	6,548,200	6,156,802	3,453,000	2,973,000

CITY OF ELMHURST  
REDEVELOPMENT FUND EXPENDITURES  
2009/2010 PROPOSED BUDGET



CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Redevelopment Fund							
Redevelopment (TIF 1)							
Redevelopment							
Contractual Services							
310-0089-461.30-52	Professional Services	397,940	172,091	150,000	200,000	150,000	150,000
*	Contractual Services	397,940	172,091	150,000	200,000	150,000	150,000
Other Expenses							
310-0089-461.60-18	Developer Incentive	79,977	30,000	50,000	50,000	50,000	50,000
310-0089-461.60-61	City Centre, Inc.	453,134	504,320	496,000	527,500	553,000	571,000
*	Other Expenses	533,111	534,320	546,000	577,500	603,000	621,000
Capital Outlay							
310-0089-461.80-04	Property/Land Acquisition	4,226,018	3,777,316	3,200,000	1,250,000	2,100,000	0
310-0089-461.80-24	Streetscape	221,793	350,339	2,900,000	2,350,000	450,000	950,000
310-0089-461.80-25	Utilities Relocation	2,000-	0	0	0	0	0
310-0089-461.80-26	Other Public Improvements	14,392	12,413	1,315,000	900,000	350,000	25,000
310-0089-461.80-27	Facade Renovation	41,142	53,330	250,000	250,000	150,000	50,000
*	Capital Outlay	4,501,345	4,193,398	7,665,000	4,750,000	3,050,000	1,025,000
Debt Service							
310-0089-461.90-01	Interest	0	58,207	147,500	109,000	118,000	140,000
*	Debt Service	0	58,207	147,500	109,000	118,000	140,000
Other Financing Uses							
310-0089-461.98-37	Tsf to Debt Svc G O Bonds	430,000	430,210	558,215	585,375	504,035	461,595
*	Other Financing Uses	430,000	430,210	558,215	585,375	504,035	461,595
**	Capital Projects	5,862,396	5,388,226	9,066,715	6,221,875	4,425,035	2,397,595
***	Redevelopment (TIF 1)	5,862,396	5,388,226	9,066,715	6,221,875	4,425,035	2,397,595
****		5,862,396	5,388,226	9,066,715	6,221,875	4,425,035	2,397,595
*****	Redevelopment Fund	5,862,396	5,388,226	9,066,715	6,221,875	4,425,035	2,397,595

**CITY OF ELMHURST  
INCREASE IN PROPOSED LINE ITEM  
2009 - 10 BUDGET**

**Instructions**

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

**Fund - Redevelopment**

**Dept./Division - Redevelopment**

<u>Account Code (#)</u>	<u>1</u> 2007-08 Actual	<u>2</u> 2008-09 Estimated	<u>3</u> 2008-09 Budget	<u>4</u> 2009-10 Proposed	<u>5</u> Increase (4 - 3)	<u>6</u> 2010-11 Proposed
A) 310.0089.461.6061 Account Description -	<u>\$504,320</u>	<u>\$527,500</u>	<u>\$496,000</u>	<u>\$553,000</u>	<u>\$57,000</u>	<u>\$571,000</u>
	<u>City Centre, Inc.</u>					

**Explanation -**

This line item reflects payment to City Centre for the TIF 1 property tax increment that is due to the Special Service Areas 6 & 7 tax levy. The proposed budget anticipated EAV growth in Special Service Areas 6 & 7 within TIF 1.

# **CITY OF ELMHURST, IL**

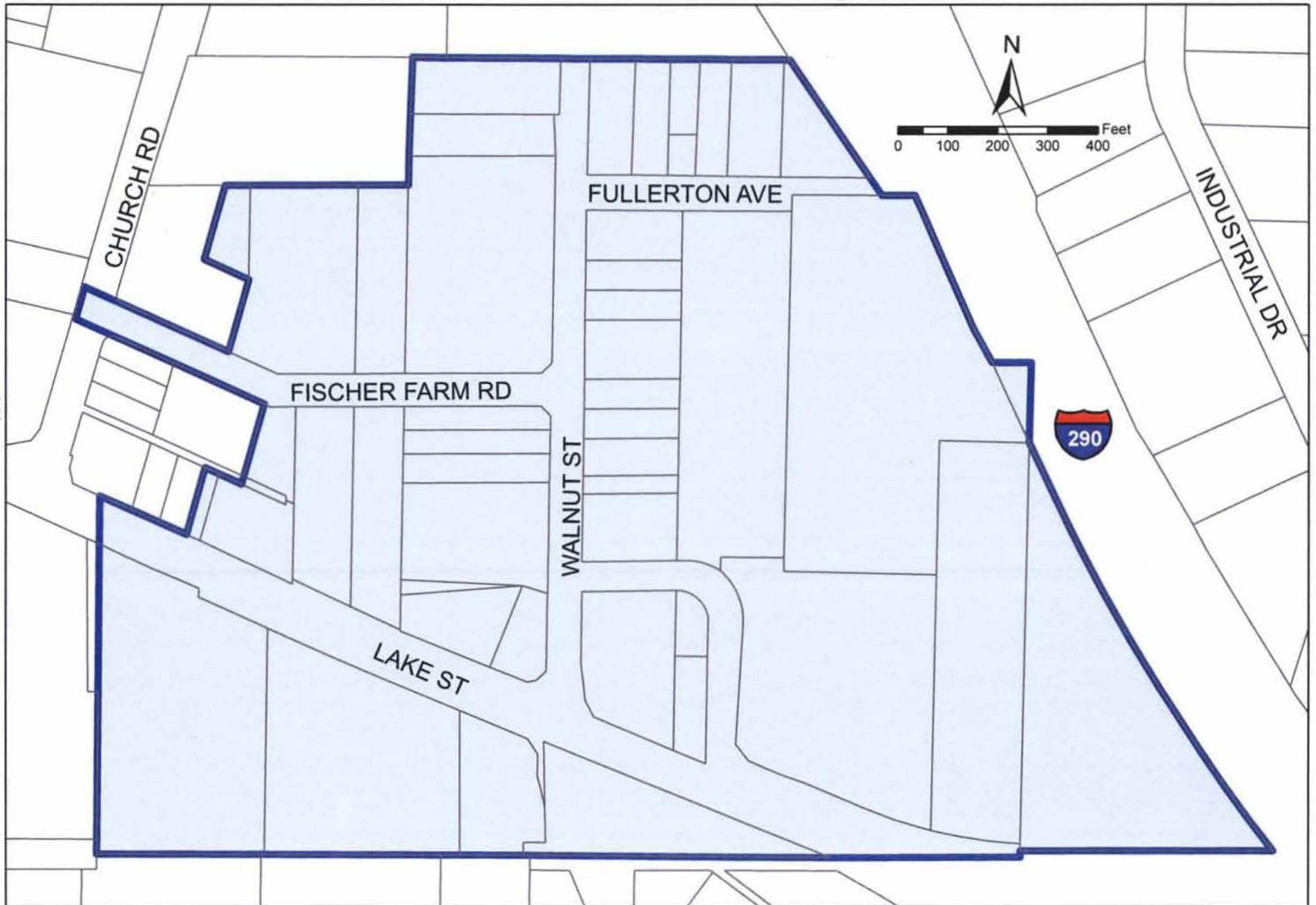
## **2009/10 PROPOSED BUDGET**

### **INDUSTRIAL DEVELOPMENT FUND (TIF II)**

The Industrial Development Fund (TIF II) is used to account for the tax-increment revenues used for the development of the City's Lake Street tax-increment financing district. Line of credit drawdowns (borrowings) have been used to purchase approximately seven acres of land, where the individual parcels purchased could not be developed individually. Revenue generated from the sale of property and the property tax increment created from the development will be used to repay the line of credit debt (the public benefit portion of Special Assessment #556 was paid off in FY 2005/06).

FY 2009/10 projects final payoff of the line of credit debt and no other significant TIF related expenses at this time. Therefore, surplus distributions to applicable taxing agencies are anticipated.

# Tax Increment Financing District 2



**CITY OF ELMHURST  
INDUSTRIAL DEVELOPMENT FUND**

24-Feb-09

**Revenues and Expenditures  
And Changes in Fund Balance  
(Fiscal Years Ended April 30)**

	2006/07	2007/08	2008/09	2009/10	2010/11
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, Net	476,473	529,809	654,750	<b>680,000</b>	707,000
Interest Income	5,184	6,879	1,517	<b>2,000</b>	2,000
<b>Total Revenues</b>	<b>481,657</b>	<b>536,688</b>	<b>656,267</b>	<b>682,000</b>	<b>709,000</b>
Expenditures:					
Contractual Services	2,445	3,244	3,000	<b>5,000</b>	5,000
Other Expenses	-	-	-	<b>625,000</b>	700,000
Capital	-	-	-	<b>10,000</b>	10,000
Debt Service	78,850	58,733	11,000	<b>2,000</b>	-
<b>Total Expenditures</b>	<b>81,295</b>	<b>61,977</b>	<b>14,000</b>	<b>642,000</b>	<b>715,000</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>400,362</b>	<b>474,711</b>	<b>642,267</b>	<b>40,000</b>	<b>(6,000)</b>
Other Financing Source (Uses):					
Line of Credit Proceeds (Repayment)	(325,000)	(490,000)	(655,000)	<b>(29,301)</b>	-
<b>Total Other Fin. Sources (Uses)</b>	<b>(325,000)</b>	<b>(490,000)</b>	<b>(655,000)</b>	<b>(29,301)</b>	<b>-</b>
<b>Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>75,362</b>	<b>(15,289)</b>	<b>(12,733)</b>	<b>10,699</b>	<b>(6,000)</b>
<b>Fund Balance Beginning of Year</b>	<b>(35,062)</b>	<b>40,300</b>	<b>25,011</b>	<b>12,278</b>	<b>22,977</b>
<b>Fund Balance End of Year</b>	<b>40,300</b>	<b>25,011</b>	<b>12,278</b>	<b>22,977</b>	<b>16,977</b>

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Industrial Development							
Property Taxes							
320-0000-311.01-01	Corporate	476,072	529,809	728,800	654,750	680,000	707,000
320-0000-311.02-01	Corporate	401	0	0	0	0	0
*	Property Taxes	476,473	529,809	728,800	654,750	680,000	707,000
Interest							
320-0000-361.01-00	Interest Income	4,161	5,600	5,000	1,100	1,500	1,500
320-0000-361.08-00	Undistributed Taxes	1,023	1,279	1,000	417	500	500
*	Interest	5,184	6,879	6,000	1,517	2,000	2,000
**	Industrial Development	481,657	536,688	734,800	656,267	682,000	709,000

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Industrial Development							
Industrial Dvlp (TIF 2)							
Industrial Development							
Contractual Services							
320-0090-462.30-52	Professional Services	2,445	3,244	5,000	3,000	5,000	5,000
*	Contractual Services	2,445	3,244	5,000	3,000	5,000	5,000
Other Expenses							
320-0090-462.60-98	Other Expenses	0	0	0	0	625,000	700,000
*	Other Expenses	0	0	0	0	625,000	700,000
Capital Outlay							
320-0090-462.80-22	Land Improvements	0	0	10,000	0	10,000	10,000
*	Capital Outlay	0	0	10,000	0	10,000	10,000
Debt Service							
320-0090-462.90-01	Interest	78,850	58,733	21,000	11,000	2,000	0
320-0090-462.90-85	Principal Line of Credit	325,000	490,000	684,301	655,000	29,301	0
*	Debt Service	403,850	548,733	705,301	666,000	31,301	0
**	Capital Projects	406,295	551,977	720,301	669,000	671,301	715,000
***	Industrial Dvlp (TIF 2)	406,295	551,977	720,301	669,000	671,301	715,000
****		406,295	551,977	720,301	669,000	671,301	715,000
*****	Industrial Development	406,295	551,977	720,301	669,000	671,301	715,000

CITY OF ELMHURST  
 INCREASE IN PROPOSED LINE ITEM  
 2009 - 10 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

Fund - Industrial Development

Dept./Division - Industrial Development

<u>Account Code (#)</u>	<u>1</u> 2007-08 Actual	<u>2</u> 2008-09 Estimated	<u>3</u> 2008-09 Budget	<u>4</u> 2009-10 Proposed	<u>5</u> Increase (4 - 3)	<u>6</u> 2010-11 Proposed
A) 320.0090.462.6098	\$0	\$0	\$0	\$625,000	\$625,000	\$700,000
Account Description -	<u>Other Expenses</u>					

Explanation -

Based on the payoff of the line of credit and no further anticipated expenditures, the proposed budget reflects the surplus amount available to be paid to the taxing bodies within TIF 2.

# **CITY OF ELMHURST, IL**

## **2009/10 PROPOSED BUDGET**

### **RT. 83 COMMERCIAL DEVELOPMENT FUND (TIF III)**

**The Rt. 83 Commercial Development Fund (TIF III) is used to account for the tax-increment revenues used for the development of the City's Rt. 83 tax-increment financing district. Future expenditures include infrastructure improvements within the tax-increment financing district, administrative fees, and the purchase of property outside the TIF district as it relates to the relocation of the municipal garage. Proceeds from the 1998 general obligation bond issue and property tax-increment revenues have funded the development of the Rt. 83 TIF district. Projected fund deficits will be financed through future receipts of incremental taxes.**

# Tax Increment Financing District 3



## RT. 83 COMMERCIAL DEVELOPMENT FUND

**Revenues and Expenditures  
And Changes in Fund Balance  
(Fiscal Years Ended April 30)**

	2006/07	2007/08	2008/09	2009/10	2010/11
	Actual	Actual	Estimated	Proposed	Proposed
<b>Revenues:</b>					
Property Taxes, Net	358,580	353,016	339,351	<b>349,500</b>	359,500
Interest Income	679	767	399	<b>300</b>	300
<b>Total Revenues</b>	<b>359,259</b>	<b>353,783</b>	<b>339,750</b>	<b>349,800</b>	<b>359,800</b>
<b>Expenditures:</b>					
Contractual Services	891	356	10,500	<b>4,000</b>	4,000
Capital	-	-	-	<b>2,000,000</b>	-
<b>Total Expenditures</b>	<b>891</b>	<b>356</b>	<b>10,500</b>	<b>2,004,000</b>	<b>4,000</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>358,368</b>	<b>353,427</b>	<b>329,250</b>	<b>(1,654,200)</b>	<b>355,800</b>
<b>Other Financing Source (Uses):</b>					
Operating Transfers Out	(87,800)	(85,560)	(82,595)	<b>(80,165)</b>	(77,445)
<b>Total Other Fin. Sources (Uses)</b>	<b>(87,800)</b>	<b>(85,560)</b>	<b>(82,595)</b>	<b>(80,165)</b>	<b>(77,445)</b>
<b>Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>270,568</b>	<b>267,867</b>	<b>246,655</b>	<b>(1,734,365)</b>	<b>278,355</b>
<b>Fund Balance Beginning of Year</b>	<b>(1,248,899)</b>	<b>(978,331)</b>	<b>(710,464)</b>	<b>(463,809)</b>	<b>(2,198,174)</b>
<b>Fund Balance End of Year</b>	<b>(978,331)</b>	<b>(710,464)</b>	<b>(463,809)</b>	<b>(2,198,174)</b>	<b>(1,919,819)</b>

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
RT 83 COMMERCIAL DEVELOP							
Property Taxes							
325-0000-311.01-01	Corporate	429,502	430,669	480,000	421,777	434,500	447,500
325-0000-311.01-91	TIF Rebate	70,923-	77,653-	88,000-	82,426-	85,000-	88,000-
*	Property Taxes	358,579	353,016	392,000	339,351	349,500	359,500
Interest							
325-0000-361.01-00	Interest Income	0	79	0	130	0	0
325-0000-361.08-00	Undistributed Taxes	679	687	500	269	300	300
*	Interest	679	766	500	399	300	300
**	RT 83 COMMERCIAL DEVELOP	359,258	353,782	392,500	339,750	349,800	359,800

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
RT 83 COMMERCIAL DEVELOP							
RT 83 COMMERCIAL DEVELOP COMMERCIAL DEVELOPMENT Contractual Services							
325-0092-465.30-12	Consultant Fees	213	56	2,000	500	2,000	2,000
325-0092-465.30-52	Professional Services	678	300	2,000	10,000	2,000	2,000
*	Contractual Services	891	356	4,000	10,500	4,000	4,000
Capital Outlay							
325-0092-465.80-04	Property/Land Acquisition	0	0	2,000,000	0	2,000,000	0
*	Capital Outlay	0	0	2,000,000	0	2,000,000	0
Other Financing Uses							
325-0092-465.98-37	Tsf to Debt Svc G O Bonds	87,800	85,560	82,595	82,595	80,165	77,445
*	Other Financing Uses	87,800	85,560	82,595	82,595	80,165	77,445
**	Capital Projects	88,691	85,916	2,086,595	93,095	2,084,165	81,445
***	RT 83 COMMERCIAL DEVELOP	88,691	85,916	2,086,595	93,095	2,084,165	81,445
****		88,691	85,916	2,086,595	93,095	2,084,165	81,445
*****	RT-83 COMMERCIAL DEVELOP	88,691	85,916	2,086,595	93,095	2,084,165	81,445

# **CITY OF ELMHURST, IL**

## **2009/10 PROPOSED BUDGET**

### **CORPORATE PURPOSE SERIES 2006 FUND**

**The Corporate Purpose Series 2006 Fund is used to account for the proceeds of the \$9,500,000 (new money), 2006 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds will be used primarily to finance infrastructure/roadway improvements, land acquisition and other capital improvements to City owned property.**

## CITY OF ELMHURST

24-Feb-09

## CORPORATE PURPOSE SERIES 2006 FUND

Revenues and Expenditures  
 And Changes in Fund Balance  
 (Fiscal Years Ended April 30)

	2006/07	2007/08	2008/09	2009/10	2010/11
	Actual	Actual	Estimated	Proposed	Proposed
<b>Revenues:</b>					
Interest Income	207,141	145,941	50,710	-	-
<b>Total Revenues</b>	<b>207,141</b>	<b>145,941</b>	<b>50,710</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>					
Debt Service - Bond Issue Exp.	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess Revenues Over Expenditures</b>	<b>207,141</b>	<b>145,941</b>	<b>50,710</b>	<b>-</b>	<b>-</b>
<b>Other Financing Source (Uses):</b>					
Bond Proceeds	8,675	-	-	-	-
Operating Transfers Out - CIP	(1,677,478)	(500,000)	-	-	-
Operating Transfers Out - Rdvlp.	(1,875,641)	-	(2,681,855)	-	-
<b>Total Other Fin. Sources (Uses)</b>	<b>(3,544,444)</b>	<b>(500,000)</b>	<b>(2,681,855)</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(3,337,303)</b>	<b>(354,059)</b>	<b>(2,631,145)</b>	<b>-</b>	<b>-</b>
<b>Fund Balance Beginning of Year</b>	<b>6,322,507</b>	<b>2,985,204</b>	<b>2,631,145</b>	<b>-</b>	<b>-</b>
<b>Fund Balance End of Year</b>	<b>2,985,204</b>	<b>2,631,145</b>	<b>-</b>	<b>-</b>	<b>-</b>

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Corp Purpose Series 2006							
Interest							
360-0000-361.01-00	Interest Income	223,787	142,742	7,236	50,710	0	0
360-0000-361.24-00	Unrealized Gain/(Loss)	16,646	3,199	0	0	0	0
* Interest		207,141	145,941	7,236	50,710	0	0
Bond Proceeds							
360-0000-392.02-00	G. O. Bonds	8,675	0	0	0	0	0
* Bond Proceeds		8,675	0	0	0	0	0
** Corp Purpose Series 2006		215,816	145,941	7,236	50,710	0	0

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Corp Purpose Series 2006							
Capital Projects							
Other Financing Uses							
360-0000-463.98-02	Transfer to Capital Imprv	1,677,478	500,000	0	0	0	0
360-0000-463.98-10	Tsf to Redevelopment	1,875,641	0	3,165,000	2,681,855	0	0
		-----	-----	-----	-----	-----	-----
*	Other Financing Uses	3,553,119	500,000	3,165,000	2,681,855	0	0
**	Capital Projects	3,553,119	500,000	3,165,000	2,681,855	0	0
		-----	-----	-----	-----	-----	-----
***	Corp Purpose Series 2006	3,553,119	500,000	3,165,000	2,681,855	0	0
		-----	-----	-----	-----	-----	-----
****	Corp Purpose Series 2006	3,553,119	500,000	3,165,000	2,681,855	0	0
		-----	-----	-----	-----	-----	-----
*****	Corp Purpose Series 2006	3,553,119	500,000	3,165,000	2,681,855	0	0

# **CITY OF ELMHURST, IL**

## **2009/10 PROPOSED BUDGET**

### **CORPORATE PURPOSE SERIES 2008 FUND**

**The Corporate Purpose Series 2008 Fund will be used to account for the proceeds of the \$8,170,000, 2008 General Obligation (G.O.) Corporate Purpose Bonds. A portion of the proceeds were used for the refunding of a portion of the Corporate Purpose Series 2000 G.O. Bonds, and the remaining proceeds (\$7,130,000 of new money) will be used primarily to finance fire station #2 building improvements, and other infrastructure improvements to City owned property.**

## CORPORATE PURPOSE SERIES 2008 FUND

Revenues and Expenditures  
 And Changes in Fund Balance  
 (Fiscal Years Ended April 30)

	2006/07	2007/08	2008/09	2009/10	2010/11
	Actual	Actual	Estimated	Proposed	Proposed
<b>Revenues:</b>					
Interest Income	-	-	62,340	7,000	-
Total Revenues	-	-	62,340	7,000	-
<b>Expenditures:</b>					
Debt Service - Bond Issue Exp.	-	-	118,664	-	-
Total Expenditures	-	-	118,664	-	-
Excess Revenues Over Expenditures	-	-	(56,324)	7,000	-
<b>Other Financing Source (Uses):</b>					
Bond Proceeds	-	-	7,420,000	-	-
Transfer to escrow			(1,045,372)		
Transfers Out - Pub. Facility	-	-	(5,260,000)	(1,065,304)	-
Total Other Fin. Sources (Uses)	-	-	1,114,628	(1,065,304)	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	1,058,304	(1,058,304)	-
Fund Balance Beginning of Year	-	-	-	1,058,304	-
Fund Balance End of Year	-	-	1,058,304	-	-

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Corp Purpose Series 2008							
Interest							
361-0000-361.01-00	Interest Income	0	0	100,000	62,340	7,000	0
		-----	-----	-----	-----	-----	-----
*	Interest	0	0	100,000	62,340	7,000	0
Bond Proceeds							
361-0000-392.02-00	G. O. Bonds	0	0	5,260,000	7,420,000	0	0
		-----	-----	-----	-----	-----	-----
*	Bond Proceeds	0	0	5,260,000	7,420,000	0	0
		-----	-----	-----	-----	-----	-----
**	Corp Purpose Series 2008	0	0	5,360,000	7,482,340	7,000	0

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Corp Purpose Series 2008							
Capital Projects							
Debt Service							
361-0000-463.90-10	Bond Issue Expense	0	0	100,000	118,664	0	0
*	Debt Service	0	0	100,000	118,664	0	0
Other Financing Uses							
361-0000-463.98-29	Tsf to Public Facilities	0	0	5,260,000	5,260,000	1,065,304	0
361-0000-463.98-37	Tsf to Debt Svc G O Bonds	0	0	0	1,045,372	0	0
*	Other Financing Uses	0	0	5,260,000	6,305,372	1,065,304	0
**	Capital Projects	0	0	5,360,000	6,424,036	1,065,304	0
***	Corp Purpose Series 2008	0	0	5,360,000	6,424,036	1,065,304	0
****	Corp Purpose Series 2008	0	0	5,360,000	6,424,036	1,065,304	0
*****	Corp Purpose Series 2008	0	0	5,360,000	6,424,036	1,065,304	0

# **CITY OF ELMHURST, IL**

## **2009/10 PROPOSED BUDGET**

### **CORPORATE PURPOSE SERIES 2009 FUND**

**The Corporate Purpose Series 2009 Fund will be used to account for the proceeds of the \$10,000,000 (new money), 2009 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds will be used primarily to finance parking improvements in the Central Business District and the public benefit portion of the infrastructure improvements associated with the construction of the new Elmhurst Memorial Hospital.**

## CORPORATE PURPOSE SERIES 2009 FUND

Revenues and Expenditures  
And Changes in Fund Balance  
(Fiscal Years Ended April 30)

	2006/07 Actual	2007/08 Actual	2008/09 Estimated	2009/10 Proposed	2010/11 Proposed
<b>Revenues:</b>					
Interest Income	-	-	-	-	-
Total Revenues	-	-	-	-	-
<b>Expenditures:</b>					
Debt Service - Bond Issue Exp.	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess Revenues Over Expenditures	-	-	-	-	-
<b>Other Financing Source (Uses):</b>					
Bond Proceeds	-	-	-	1,000,000	-
Transfers Out - CIP	-	-	-	(1,000,000)	-
Total Other Fin. Sources (Uses)	-	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund Balance Beginning of Year	-	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Corp Purpose Series 2009							
Bond Proceeds							
362-0000-392.02-00	G. O. Bonds	0	0	0	0	1,000,000	0
		-----	-----	-----	-----	-----	-----
*	Bond Proceeds	0	0	0	0	1,000,000	0
		-----	-----	-----	-----	-----	-----
**	Corp Purpose Series 2009	0	0	0	0	1,000,000	0

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
	Corp Purpose Series 2009						
	Capital Projects						
	Other Financing Uses						
362-0000-463.98-02	Transfer to Capital Imprv	0	0	0	0	1,000,000	0
		-----	-----	-----	-----	-----	-----
*	Other Financing Uses	0	0	0	0	1,000,000	0
**	Capital Projects	0	0	0	0	1,000,000	0
***	Corp Purpose Series 2009	0	0	0	0	1,000,000	0
****	Corp Purpose Series 2009	0	0	0	0	1,000,000	0
*****	Corp Purpose Series 2009	0	0	0	0	1,000,000	0

# **CITY OF ELMHURST, IL**

## **2009/10 PROPOSED BUDGET**

### **STORMWATER FUND**

**The Stormwater Fund is used to account for the proceeds of fees paid in lieu of meeting stormwater detention requirements for new public and private infrastructure improvements and transfers from the Capital Improvement Fund. Capital outlay for stormwater related improvements (including improvements to Salt Creek) are the primary expenditures of the fund.**

## CITY OF ELMHURST

23-Feb-09

## STORMWATER FUND

Revenues and Expenditures  
 And Changes in Fund Balance  
 (Fiscal Years Ended April 30)

	2006/07	2007/08	2008/09	2009/10	2010/11
	Actual	Actual	Estimated	Proposed	Proposed
<b>Revenues:</b>					
Interest Income	14,440	10,131	10,310	3,300	3,500
Other Income	-	-	-	100,000	100,000
<b>Total Revenues</b>	<b>14,440</b>	<b>10,131</b>	<b>10,310</b>	<b>103,300</b>	<b>103,500</b>
<b>Expenditures:</b>					
Capital	-	-	55,000	1,000,000	200,000
Debt Service	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>55,000</b>	<b>1,000,000</b>	<b>200,000</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>14,440</b>	<b>10,131</b>	<b>(44,690)</b>	<b>(896,700)</b>	<b>(96,500)</b>
<b>Other Financing Source (Uses):</b>					
Transfers In	-	-	55,000	750,000	150,000
Transfers Out.	-	-	-	-	-
<b>Total Other Fin. Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>55,000</b>	<b>750,000</b>	<b>150,000</b>
<b>Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>14,440</b>	<b>10,131</b>	<b>10,310</b>	<b>(146,700)</b>	<b>53,500</b>
<b>Fund Balance Beginning of Year</b>	<b>263,021</b>	<b>277,461</b>	<b>287,592</b>	<b>297,902</b>	<b>151,202</b>
<b>Fund Balance End of Year</b>	<b>277,461</b>	<b>287,592</b>	<b>297,902</b>	<b>151,202</b>	<b>204,702</b>

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
Stormwater Fund							
Interest							
305-0000-361.01-00	Interest Income	13,129	13,285	9,940	10,310	3,300	3,500
305-0000-361.24-00	Unrealized Gain/(Loss)	1,311	3,154	0	0	0	0
*	Interest	14,440	10,131	9,940	10,310	3,300	3,500
Other Income							
305-0000-371.98-00	Miscellaneous	0	0	100,000	0	100,000	100,000
*	Other Income	0	0	100,000	0	100,000	100,000
Operating Transfer In.							
305-0000-391.02-00	Tsf From Capital Improv.	0	0	150,000	55,000	750,000	150,000
*	Operating Transfer In	0	0	150,000	55,000	750,000	150,000
**	Stormwater Fund	14,440	10,131	259,940	65,310	853,300	253,500

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
	Stormwater Fund						
	Public Works						
	Streets						
	Street/Alley Maintenance						
	Capital Outlay						
305-6041-432.80-22	Land Improvements	0	0	400,000	55,000	1,000,000	200,000
*	Capital Outlay	0	0	400,000	55,000	1,000,000	200,000
**	Streets	0	0	400,000	55,000	1,000,000	200,000
***	Streets	0	0	400,000	55,000	1,000,000	200,000
****	Public Works	0	0	400,000	55,000	1,000,000	200,000
*****	Stormwater Fund	0	0	400,000	55,000	1,000,000	200,000

CITY OF ELMHURST  
 INCREASE IN PROPOSED LINE ITEM  
 2009 - 10 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

Fund - Stormwater

Dept./Division - Stormwater

<u>Account Code (#)</u>	<u>1</u> 2007-08 Actual	<u>2</u> 2008-09 Estimated	<u>3</u> 2008-09 Budget	<u>4</u> 2009-10 Proposed	<u>5</u> Increase (4 - 3)	<u>6</u> 2010-11 Proposed
A) 305.6041.432.8022	\$0	\$55,000	\$400,000	\$1,000,000	\$600,000	\$200,000
Account Description -	<u>Land Improvements</u>					

Explanation -

The proposed budget will provide funds for stormwater improvements and flood mitigation such as bank stabilization, dam removal, dredging Salt Creek, berm improvements and local drainage improvements.

# **CITY OF ELMHURST, IL**

## **2009/10 PROPOSED BUDGET**

### **PUBLIC FACILITIES CONSTRUCTION FUND**

**The Public Facilities Construction Fund has been used to account for the monies used for the construction of public facilities. The proposed project in Fiscal Years 2009 and 2010 is for the construction of Fire Station #2. Funding for the construction will come from the Series 2008 General Obligation Bond.**

## PUBLIC FACILITIES CONTRUCTION FUND

**Revenues and Expenditures  
And Changes in Fund Balance  
(Fiscal Years Ended April 30)**

	2006/07	2007/08	2008/09	2009/10	2010/11
	Actual	Actual	Estimated	Proposed	Proposed
<b>Revenues:</b>					
Grants	-	-	-	-	-
Other Income	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	-	-
<b>Expenditures:</b>					
Capital	-	527,380	5,260,000	956,620	-
<b>Total Expenditures</b>	-	527,380	5,260,000	956,620	-
<b>Excess (Deficiency) Revenues Over Expenditures</b>	-	(527,380)	(5,260,000)	(956,620)	-
<b>Other Financing Source (Uses):</b>					
Transfers In/(Out)	-	527,380	4,895,285	1,321,335	-
<b>Total Other Fin. Sources (Uses)</b>	-	527,380	4,895,285	1,321,335	-
<b>Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	-	-	(364,715)	364,715	-
<b>Fund Balance Beginning of Year</b>	-	-	-	(364,715)	-
<b>Fund Balance End of Year</b>	-	-	(364,715)	-	-

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
	Public Facilities Constr						
	Interest						
382-0000-361.01-00	Interest Income	0	4	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Interest	0	4	0	0	0	0
	Operating Transfer In						
382-0000-391.02-00	Tsf From Capital Improv.	0	527,380	0	364,715-	256,031	0
382-0000-391.41-00	Tsf From Crp Purpose 2008	0	0	5,260,000	5,260,000	1,065,304	0
		-----	-----	-----	-----	-----	-----
*	Operating Transfer In	0	527,380	5,260,000	4,895,285	1,321,335	0
	Public Facilities Constr						
**	Public Facilities Constr	0	527,384	5,260,000	4,895,285	1,321,335	0

CITY OF ELMHURST, ILLINOIS  
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET  
 FOR FISCAL YEAR 2010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2006/07 ACTUAL	2007/08 ACTUAL	2008/09 BUDGET	2008/09 ESTIMATED	2009/10 PROJECTED	2010/11 PROJECTED
	Public Facilities Constr						
	Capital Projects						
	Capital Outlay						
382-0000-463.80-28	Architech/Engineering	0	90,272	0	400,000	0	0
382-0000-463.80-35	Fire Station Construction	0	437,108	5,260,000	4,860,000	956,620	0
		-----	-----	-----	-----	-----	-----
*	Capital Outlay	0	527,380	5,260,000	5,260,000	956,620	0
		-----	-----	-----	-----	-----	-----
**	Capital Projects	0	527,380	5,260,000	5,260,000	956,620	0
		-----	-----	-----	-----	-----	-----
***	Public Facilities Constr	0	527,380	5,260,000	5,260,000	956,620	0
		-----	-----	-----	-----	-----	-----
****	Public Facilities Constr	0	527,380	5,260,000	5,260,000	956,620	0
		-----	-----	-----	-----	-----	-----
*****	Public Facilities Constr	0	527,380	5,260,000	5,260,000	956,620	0