

City of Elmhurst
 2008/09 Budget Proposal
 Detail of General Fund Capital Projects Funded Through Interfund Transfers
 and Other Transfers to the General Fund

General Fund Transfers In - 2005/06 Actual

Transfer From CIP Fund (111)	8,807,632
Total General Fund Transfers In	<u><u>8,807,632</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)	
Church Road Improvements	2,116,483
York Street Improvements	268,773
Street Resurfacing	750,000
Street Signal Improvements	60,991
Storm Sewer Lining/Repair	50,000
Management Information System	357,675
Sidewalk, Curb and Gutter	118,367
Fire Station Improvements	6,070
ESDA Equipment	23,928
Park/Prospect	6,286
Museum/Churchville/Wilder Imp.	12,589
Mun. Administration Building Imp.	31,653
Police Administration Building Imp.	4,817
Land Acquisition	5,000,000
Total Transfers From CIP	<u>8,807,632</u>

Total General Fund Transfers In - 2005/06 Actual	<u><u>8,807,632</u></u>
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City of Elmhurst

2008/09 Budget Proposal

Detail of General Fund Capital Projects Funded Through Interfund Transfers
and Other Transfers to the General Fund

General Fund Transfers In - 2006/07 Actual

Transfer From CIP Fund (111)	<u>2,761,023</u>
Total General Fund Transfers In	<u><u>2,761,023</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)

Sidewalk, Curb and Gutter	116,358	
Street Resurfacing	1,000,000	
York Street Improvements	1,851	
Storm Sewer Lining/Repair	75,000	
Management Information System	276,933	
Concrete Street Reconstruction	194,060	
Streetlight/Signal Improvements	38,825	
Public Benefit SSA Sidewalk Imp.	150,000	
Storm Station Improvements	47,786	
Park/Prospect	4,508	
Building Admin. - 180 W. Park	79,403	
ESDA Equipment	19,115	
Mun. Administration Building Imp.	19,216	
Fire Station Improvements	161,368	
Land Acquisition	254,550	
Museum/Churchville/Wilder Imp.	<u>322,050</u>	
Total Transfers From CIP		2,761,023

Total General Fund Transfers In - 2006/07 Estimated	<u><u>2,761,023</u></u>
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City of Elmhurst
 2008/09 Budget Proposal
 Detail of General Fund Capital Projects Funded Through Interfund Transfers
 and Other Transfers to the General Fund

General Fund Transfers In - 2007/08 Estimated	
Transfer From CIP Fund (111)	3,906,000
Total General Fund Transfers In	3,906,000

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)		
York Street Improvements	80,000	
Public Benefit SSA Sidewalk Imp.	290,000	
Sidewalk, Curb and Gutter	175,000	
Unimproved Road/Alley Rehab.	40,000	
Street Resurfacing	1,000,000	
Underpass/Bridge Improvements	0	
Storm Sewer Lining/Repair	75,000	
Park/Prospect	30,000	
Management Information System	519,000	
Concrete Street Reconstruction	300,000	
Streetlight/Signal Improvements	40,000	
Building Admin. - 180 W. Park	90,000	
Police Administration Building Imp.	103,000	
ESDA Equipment	250,000	
Mun. Administration Building Imp.	80,000	
Fire Station Improvements	139,000	
Land Acquisition	200,000	
Museum/Churchville/Wilder Imp.	495,000	
Total Transfers From CIP	3,906,000	
Total General Fund Transfers In - 2007/08 Proposed		3,906,000

**Detail of General Fund Capital Projects Funded Through Interfund Transfers
and Other Transfers to the General Fund**

General Fund Transfers In - 2008/09 Proposed	
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Transfer From CIP Fund (111)	<u>4,209,000</u>
Total General Fund Transfers In	<u><u>4,209,000</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)		
Sidewalk, Curb and Gutter	150,000	
Street Resurfacing	1,250,000	
Storm Sewer Lining/Repair	75,000	
Management Information System	437,000	
Concrete Street Reconstruction	300,000	
Unimproved Road/Alley Rehab.	40,000	
Streetlight/Signal Improvements	50,000	
Public Benefit SSA Sidewalk Imp.	160,000	
Park/Prospect	30,000	
Building Admin. - 180 W. Park	85,000	
ESDA Equipment	105,000	
Mun. Administration Building Imp.	10,000	
Fire Equipment	1,370,000	
Police Administration Building Imp.	<u>147,000</u>	
Total Transfers From CIP		4,209,000

Total General Fund Transfers In - 2008/09 Proposed	<u><u>4,209,000</u></u>
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**Detail of General Fund Capital Projects Funded Through Interfund Transfers
and Other Transfers to the General Fund**

General Fund Transfers In - 2009/10 Proposed	
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Transfer From CIP Fund (111)	<u>4,370,800</u>
Total General Fund Transfers In	<u><u>4,370,800</u></u>

General Fund Uses for Transfers In:

Transfer From CIP Fund (111)		
Museum Improvements	375,000	
Sidewalk, Curb and Gutter	150,000	
Street Resurfacing	1,250,000	
Storm Sewer Lining/Repair	75,000	
Management Information System	403,000	
Concrete Street Reconstruction	300,000	
Unimproved Road/Alley Rehab.	40,000	
Streetlight/Signal Improvements	50,000	
Public Benefit SSA Sidewalk Imp.	160,000	
Park/Prospect	30,000	
Building Admin. - 180 W. Park	87,800	
ESDA/Public Safety Equipment	1,380,000	
Mun. Administration Building Imp.	<u>70,000</u>	
Total Transfers From CIP		4,370,800

Total General Fund Transfers In - 2008/09 Proposed	<u><u>4,370,800</u></u>
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City Of Elmhurst
 Detail Information of Interfund Transfers
 2008/09 Proposed Budget

Interfund Transfers - 2005/06 Actual

Interfund Transfer From:	Interfund Transfer To:	Amount
General Fund (#110)	Debt Service - G.O. Bonds (#405)	485,040
Capital Improvement Fund (#111)	General Fund (#110)	8,807,632
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	2,313,522
Library Operating Fund (#210)	Library Capital Replacement Fund (#212)	725,430
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,260,501
Library Gavin Fund (#211)	Library Operating Fund (#210)	47,372
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	3,987
Library Corp. Purpose (#218)	Library Bond & Interest (#219)	5,639,739
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	250,000
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	90,666
Corp. Purpose Series 2005 (#359)	Debt Service - G.O. Bonds (#405)	3,058,226
Corp. Purpose Series 2006 (#360)	Capital Improvement Fund (#111)	3,164,720
Parking Deck Construction Fund (#380)	Capital Improvement Fund (#111)	381,515
Total Interfund Transfers - 2005/06 Actual		26,228,350

Interfund Transfers - 2006/07 Actual

Interfund Transfer From:	Interfund Transfer To:	Amount
General Fund (#110)	Debt Service - G.O. Bonds (#405)	459,259
Capital Improvement Fund (#111)	General Fund (#110)	2,761,023
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	2,837,624
Library Operating Fund (#210)	Library Working Cash Fund (213)	1,000,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,311,689
Library Gavin Fund (#211)	Library Operating Fund (#210)	49,660
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	3,363
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	430,000
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	87,800
B&I 2006 Revenue Fund (#416)	General Fund (#110)	326,667
Corp. Purpose Series 2006 (#360)	Capital Improvement Fund (#111)	1,677,478
Corp. Purpose Series 2006 (#360)	Redevelopment Projects Fund (#310)	1,875,641
Total Interfund Transfers - 2006/07 Actual		12,820,204

Interfund Transfers - 2007/08 Estimated

Interfund Transfer From:	Interfund Transfer To:	Amount
General Fund (#110)	Debt Service - G.O. Bonds (#405)	450,730
Capital Improvement Fund (#111)	General Fund (#110)	3,906,000
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	1,943,615
Capital Improvement Fund (#111)	Public Facilities Construction Fund (#382)	810,000
Library Operating Fund (#210)	Library Capital Replacement Fund (212)	237,000
Library Operating Fund (#210)	Library Working Cash Fund (213)	350,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,365,000
Library Gavin Fund (#211)	Library Operating Fund (#210)	56,500
Library Capital Replacement Fund (#212)	Library Operating Fund (#210)	100,000
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	7,000
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	556,050
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	85,560
Corp. Purpose Series 2006 (#360)	Capital Improvement Fund (#111)	500,000
Corp. Purpose Series 2006 (#360)	Redevelopment Projects Fund (#310)	2,100,000
Total Interfund Transfers - 2007/08 Estimated		12,467,455

City Of Elmhurst
 Detail Information of Interfund Transfers
 2008/09 Proposed Budget

Interfund Transfers - 2008/09 Proposed

<u>Interfund Transfer From:</u>	<u>Interfund Transfer To:</u>	<u>Amount</u>
General Fund (#110)	Debt Service - G.O. Bonds (#405)	435,240
Capital Improvement Fund (#111)	General Fund (#110)	4,209,000
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	2,158,620
Capital Improvement Fund (#111)	Parking System (#530)	200,608
Capital Improvement Fund (#111)	Stormwater Fund (#305)	150,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,367,000
Library Gavin Fund (#211)	Library Operating Fund (#210)	61,000
Library Capital Replacement Fund (#212)	Library Operating Fund (#210)	80,000
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	7,000
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	558,215
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	82,595
Corp. Purpose Series 2006 (#360)	Redevelopment Projects Fund (#310)	550,000
Corp. Purpose Series 2008 (#361)	Public Facilities Construction Fund (#382)	5,260,000
Total Interfund Transfers - 2008/09 Proposed		15,119,278

Interfund Transfers - 2009/10 Proposed

<u>Interfund Transfer From:</u>	<u>Interfund Transfer To:</u>	<u>Amount</u>
General Fund (#110)	Debt Service - G.O. Bonds (#405)	419,375
Capital Improvement Fund (#111)	General Fund (#110)	4,370,800
Capital Improvement Fund (#111)	Debt Service - G.O. Bonds (#405)	2,383,135
Capital Improvement Fund (#111)	Parking System (#530)	401,210
Capital Improvement Fund (#111)	Stormwater Fund (#305)	750,000
Library Operating Fund (#210)	Library Bond & Interest (#219)	1,426,000
Library Gavin Fund (#211)	Library Operating Fund (#210)	62,000
Library Capital Replacement Fund (#212)	Library Operating Fund (#210)	50,000
Library Employee Appreciation Fund (#215)	Library Operating Fund (#210)	7,000
Redevelopment Projects Fund (#310)	Debt Service - G.O. Bonds (#405)	560,100
Rt. 83 Commercial Development Fund (#325)	Debt Service - G.O. Bonds (#405)	80,165
Working Cash Fund (#770)	General Fund (#110)	232,000
Total Interfund Transfers - 2009/10 Proposed		10,741,785

City Of Elmhurst
 Detail Information of Federal, State and Other Grants
 2008/09 Proposed Budget

	2005/06 Actual	2006/07 Actual	2007/08 Estimated	2008/09 Proposed	2009/10 Proposed
General Fund					
<u>Federal Grants</u>					
Public Safety Equipment/Miscellaneous	201,502	-	5,500	-	90,000
FEMA	9,838	18,199	14,500	14,500	15,000
St Charles Road Underpass Imp.	-	-	-	-	-
Total Federal Grants	211,340	18,199	20,000	14,500	105,000
<u>State Grants</u>					
Museum - Illinois First/Other	1,243	-	112,000	50,000	-
Misc. Public Safety	7,801	38,700	-	-	-
Illinois First - Beautification	-	-	-	-	-
Total State Grants	9,044	38,700	112,000	50,000	-
<u>Other Miscellaneous Grants</u>					
Clean Energy Grant - Lighting	44,815	-	-	-	-
Misc. Public Safety	34,206	1,490	49,000	20,000	25,000
	79,021	1,490	49,000	20,000	25,000
Total - General Fund	299,405	58,389	181,000	84,500	130,000
Redevelopment Fund (TIF I)					
Streetscape - York Street (2nd to North)	-	-	635,000	-	-
<u>Parking Deck Construction</u>					
METRA	720,000	-	-	-	-

LONG TERM DEBT

As of April 30, 2007, the City had a total of \$65,164,301 in bonded and note indebtedness. Of this amount, \$46,130,000 is in the form of general obligation bonds that are backed by the full faith and credit of the City government. Proposed fiscal year 2008/09 includes new debt of \$10,260,000 for possible fire station improvements and parking improvements. Normally, the debt service on the general obligation bonds is paid with a special property tax levy. However, the City fully abates its property tax levy for debt service and uses other revenue sources, especially state income tax revenues and a .25% home rule sales tax, to pay general obligation debt service.

Also outstanding at the end of 2007 were \$17,860,000 of revenue bonds. The proceeds of this bond issue were used to pay the cost of issuance of the bonds and to provide funds for the refinancing of a construction loan of Federal Construction, Inc. (the Developer). The proceeds of the Developer's construction loan were used to pay the cost of reconstructing retail property owned by the Developer that is located in the Tax Incremental Financing Redevelopment Area located at the corner of St. Charles Rd. and Route 83. Loan payments from the Developer are used to fund the debt service on the bonds. General Fund sales tax revenues secure the bonds.

As an Illinois home-rule community, the City is not subject to any debt limitation. However, the City has a self-imposed debt limit of 5% of the assessed value of taxable property in the City (currently \$101,551,090). Per the City's revenue policy, long-term debt will only be used to finance long-lived capital and operating assets. Moody's Investors Service has given the City's general obligation bonds an Aa2 rating (considered as high quality grade bonds).

The schedules following reflect actual and projected debt service payments on current outstanding and proposed general obligation bonds. A graph of the City's outstanding G.O. debt as compared to its self imposed debt limit is also provided.

City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2005 - 2006

	<u>1998</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>Total</u>
Debt Service Fund								
Principal	368,000	772,073	191,036	340,000	95,000	1,051,950	101,800	2,919,859
Interest	80,402	208,542	153,519	241,273	377,390	341,833	81,172	1,484,131
Municipal Utility Fund								
Principal	32,000	-	518,965	-	-	800	3,200	554,965
Interest	3,804	-	190,748	-	-	4,549	4,000	203,101
Parking System Fund								
Principal	-	37,927	-	-	-	52,250	-	90,177
Interest	-	9,935	-	-	-	2,917	-	12,852
Total Principal	400,000	810,000	710,001	340,000	95,000	1,105,000	105,000	3,565,001
Total Interest	84,206	218,477	344,267	241,273	377,390	349,299	85,172	1,700,084
Total Debt Service	<u>484,206</u>	<u>1,028,477</u>	<u>1,054,268</u>	<u>581,273</u>	<u>472,390</u>	<u>1,454,299</u>	<u>190,172</u>	<u>5,265,085</u>

<u>Funding Sources</u>	<u>1998</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>Total</u>
General Fund	377,996	-	-	-	-	51,615	55,429	485,040
Capital Improvement Fund	-	830,615	319,555	-	187,890	975,050	-	2,313,110
Library Operating Fund	-	-	-	581,273	284,500	282,183	117,218	1,265,174
Redevelopment Fund	-	150,000	25,000	-	-	75,000	-	250,000
RT 83 Community Development Fund	70,406	-	-	-	-	9,935	10,325	90,666
Municipal Utility Fund	35,804	-	457,258	-	-	5,349	7,200	505,611
Municipal Utility Fund 2001 Escrow	-	-	252,455	-	-	-	-	252,455
Parking System Fund	-	47,862	-	-	-	55,167	-	103,029
	<u>484,206</u>	<u>1,028,477</u>	<u>1,054,268</u>	<u>581,273</u>	<u>472,390</u>	<u>1,454,299</u>	<u>190,172</u>	<u>5,265,085</u>

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City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2006 - 2007

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
Debt Service Fund								
Principal	829,264	209,856	400,000	100,000	1,109,200	407,200	280,000	3,335,520
Interest	172,834	144,119	94,789	375,490	315,708	325,539	362,373	1,790,852
Municipal Utility Fund								
Principal	-	540,140	-	-	800	32,800	-	573,740
Interest	-	160,085	-	-	4,529	9,332	-	173,946
Parking System Fund								
Principal	40,736	-	-	-	55,000	-	-	95,736
Interest	8,159	-	-	-	1,601	-	-	9,760
Total Principal	870,000	749,996	400,000	100,000	1,165,000	440,000	280,000	4,004,996
Total Interest	180,993	304,204	94,789	375,490	321,838	334,871	362,373	1,974,558
Total Debt Service	<u>1,050,993</u>	<u>1,054,200</u>	<u>494,789</u>	<u>475,490</u>	<u>1,486,838</u>	<u>774,871</u>	<u>642,373</u>	<u>5,979,554</u>

<u>Funding Sources</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
General Fund	-	-	-	-	51,420	407,839	-	459,259
Capital Improvement Fund	852,098	328,975	-	191,090	1,003,088	-	462,373	2,837,624
Library Operating Fund	-	-	494,789	284,400	285,500	247,000	-	1,311,689
Redevelopment Fund	150,000	25,000	-	-	75,000	-	180,000	430,000
RT 83 Community Development Fund	-	-	-	-	9,900	77,900	-	87,800
Municipal Utility Fund	-	448,120	-	-	5,329	42,132	-	495,581
Municipal Utility Fund 2001 Escrow	-	252,105	-	-	-	-	-	252,105
Parking System Fund	48,895	-	-	-	56,601	-	-	105,496
	<u>1,050,993</u>	<u>1,054,200</u>	<u>494,789</u>	<u>475,490</u>	<u>1,486,838</u>	<u>774,871</u>	<u>642,373</u>	<u>5,979,554</u>

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City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2007 - 2008

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
Debt Service Fund								
Principal	872,160	201,365	465,000	100,000	377,700	412,200	290,000	2,718,425
Interest	136,130	132,500	80,550	375,250	289,660	314,000	354,440	1,682,530
Municipal Utility Fund								
Principal	-	583,640	-	-	800	32,800	-	617,240
Interest	-	137,705	-	-	4,520	8,350	-	150,575
Parking System Fund								
Principal	42,845	-	-	-	16,500	-	-	59,345
Interest	6,590	-	-	-	455	-	-	7,045
Total Principal	915,005	785,005	465,000	100,000	395,000	445,000	290,000	3,395,010
Total Interest	142,720	270,205	80,550	375,250	294,635	322,350	354,440	1,840,150
Total Debt Service	<u>1,057,725</u>	<u>1,055,210</u>	<u>545,550</u>	<u>475,250</u>	<u>689,635</u>	<u>767,350</u>	<u>644,440</u>	<u>5,235,160</u>

<u>Funding Sources</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
General Fund	-	-	-	-	51,230	399,500	-	450,730
Capital Improvement Fund	858,290	308,865	-	190,950	247,120	-	338,390	1,943,615
Library Operating Fund	-	-	545,550	284,300	284,150	251,000	-	1,365,000
Redevelopment Fund	150,000	25,000	-	-	75,000	-	306,050	556,050
RT 83 Community Development Fund	-	-	-	-	9,860	75,700	-	85,560
Municipal Utility Fund	-	469,405	-	-	5,320	41,150	-	515,875
Municipal Utility Fund 2001 Escrow	-	251,940	-	-	-	-	-	251,940
Parking System Fund	49,435	-	-	-	16,955	-	-	66,390
	<u>1,057,725</u>	<u>1,055,210</u>	<u>545,550</u>	<u>475,250</u>	<u>689,635</u>	<u>767,350</u>	<u>644,440</u>	<u>5,235,160</u>

**City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2008 - 2009**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Proposed 2008</u>	<u>Total</u>
Debt Service Fund									
Principal	929,350	135,000	535,000	375,000	44,200	407,600	405,000	79,540	2,910,690
Interest	94,705	109,795	59,350	372,950	279,285	299,400	343,995	131,500	1,690,980
Municipal Utility Fund									
Principal	-	610,000	-	-	800	32,400	-	-	643,200
Interest	-	130,975	-	-	4,490	7,160	-	-	142,625
Parking System Fund									
Principal	45,655	-	-	-	-	-	-	75,608	121,263
Interest	4,555	-	-	-	-	-	-	125,000	129,555
Total Principal	975,005	745,000	535,000	375,000	45,000	440,000	405,000	155,148	3,675,153
Total Interest	99,260	240,770	59,350	372,950	283,775	306,560	343,995	256,500	1,963,160
Total Debt Service	<u>1,074,265</u>	<u>985,770</u>	<u>594,350</u>	<u>747,950</u>	<u>328,775</u>	<u>746,560</u>	<u>748,995</u>	<u>411,648</u>	<u>5,638,313</u>

<u>Funding Sources</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>Total</u>
General Fund	-	-	-	-	51,015	384,225	-	-	435,240
Capital Improvement Fund	874,055	244,795	-	487,950	-	-	340,780	211,040	2,158,620
Library Operating Fund	-	-	594,350	260,000	262,650	250,000	-	-	1,367,000
Redevelopment Fund	150,000	-	-	-	-	-	408,215	-	558,215
RT 83 Community Development Fund	-	-	-	-	9,820	72,775	-	-	82,595
Municipal Utility Fund	-	491,535	-	-	5,290	39,560	-	-	536,385
Municipal Utility Fund 2001 Escrow	-	249,440	-	-	-	-	-	-	249,440
Parking System Fund	50,210	-	-	-	-	-	-	200,608	250,818
	<u>1,074,265</u>	<u>985,770</u>	<u>594,350</u>	<u>747,950</u>	<u>328,775</u>	<u>746,560</u>	<u>748,995</u>	<u>411,648</u>	<u>5,638,313</u>

**City of Elmhurst
Debt Service - General Obligation Bonds
Fiscal Year 2009 - 2010**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Proposed 2008</u>	<u>Total</u>
Debt Service Fund									
Principal	986,540	150,000	615,000	375,000	412,600	39,600	420,000	163,050	3,161,790
Interest	50,095	104,735	34,400	362,950	277,840	285,000	332,940	259,025	1,706,985
Municipal Utility Fund									-
Principal	-	630,000	-	-	32,400	400	-	-	662,800
Interest	-	108,100	-	-	4,470	5,980	-	-	118,550
Parking System Fund									-
Principal	48,465	-	-	-	-	-	-	154,995	203,460
Interest	2,365	-	-	-	-	-	-	246,215	248,580
									-
Total Principal	<u>1,035,005</u>	<u>780,000</u>	<u>615,000</u>	<u>375,000</u>	<u>445,000</u>	<u>40,000</u>	<u>420,000</u>	<u>318,045</u>	<u>4,028,050</u>
Total Interest	<u>52,460</u>	<u>212,835</u>	<u>34,400</u>	<u>362,950</u>	<u>282,310</u>	<u>290,980</u>	<u>332,940</u>	<u>505,240</u>	<u>2,074,115</u>
Total Debt Service	<u>1,087,465</u>	<u>992,835</u>	<u>649,400</u>	<u>737,950</u>	<u>727,310</u>	<u>330,980</u>	<u>752,940</u>	<u>823,285</u>	<u>6,102,165</u>

<u>Funding Sources</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>Total</u>
General Fund	-	-	-	-	355,510	63,865	-	-	419,375
Capital Improvement Fund	886,635	254,735	-	476,850	-	-	342,840	422,075	2,383,135
Library Operating Fund	-	-	649,400	261,100	266,500	249,000	-	-	1,426,000
Redevelopment Fund	150,000	-	-	-	-	-	410,100	-	560,100
RT 83 Community Development Fund	-	-	-	-	68,430	11,735	-	-	80,165
Municipal Utility Fund	-	481,347	-	-	36,870	6,380	-	-	524,597
Municipal Utility Fund 2001 Escrow	-	256,753	-	-	-	-	-	-	256,753
Parking System Fund	50,830	-	-	-	-	-	-	401,210	452,040
	<u>1,087,465</u>	<u>992,835</u>	<u>649,400</u>	<u>737,950</u>	<u>727,310</u>	<u>330,980</u>	<u>752,940</u>	<u>823,285</u>	<u>6,102,165</u>

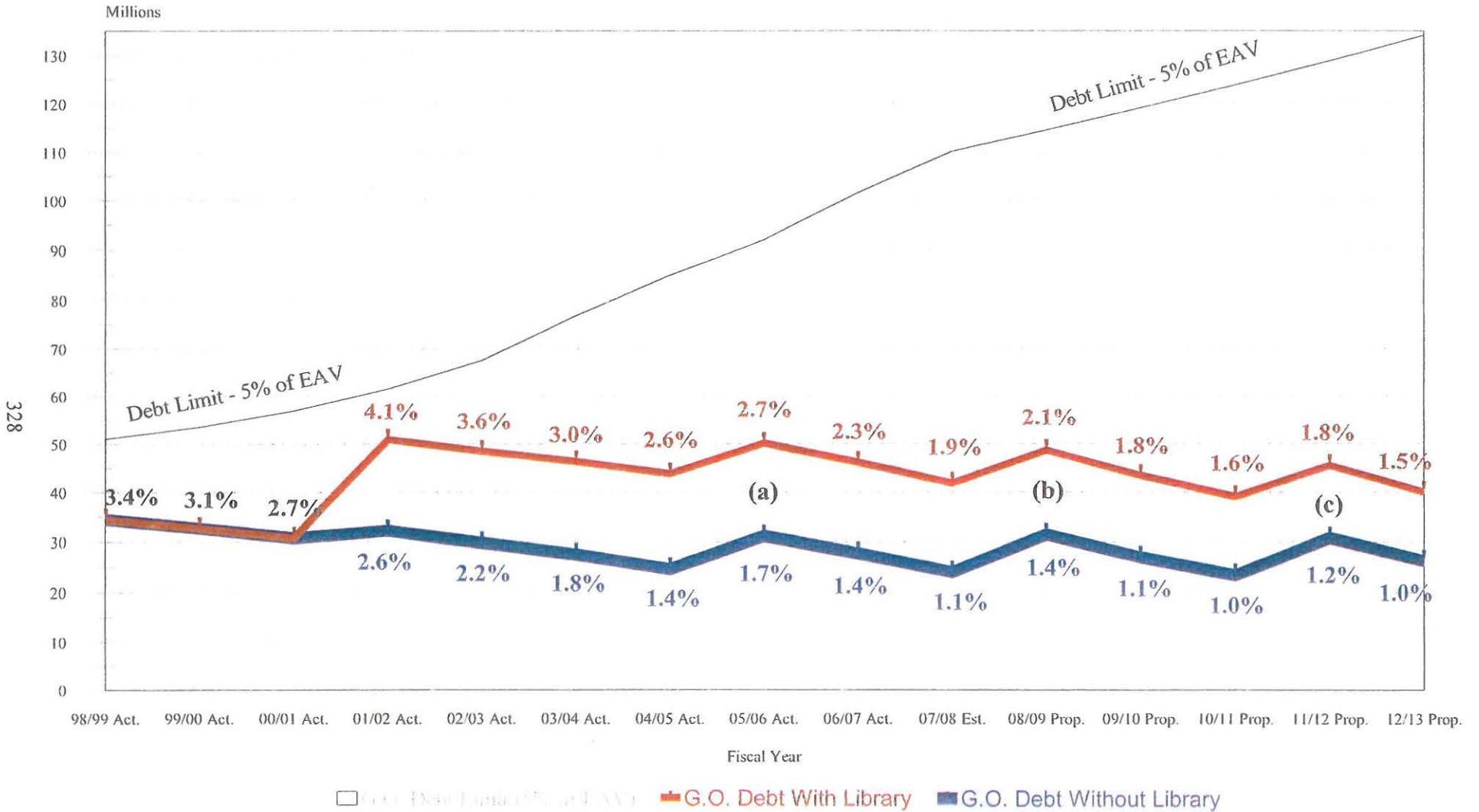
City of Elmhurst
Total Outstanding Debt Service - General Obligation Bonds

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Proposed 2008</u>	<u>Total</u>
Debt Service Fund									
Principal	2,788,040	2,791,360	1,615,000	9,620,000	7,409,300	8,294,000	9,220,000	5,260,000	46,997,700
Interest	280,930	1,002,620	167,000	3,336,790	2,984,895	2,669,900	4,141,875	3,181,475	17,765,485
Municipal Utility Fund									
Principal	-	3,883,635	-	-	129,200	226,000	-	-	4,238,835
Interest	-	548,420	-	-	20,360	54,120	-	-	622,900
Parking System Fund									
Principal	136,960	-	-	-	16,500	-	-	5,000,000	5,153,460
Interest	13,505	-	-	-	455	-	-	3,024,225	3,038,185
Total Principal	<u>2,925,000</u>	<u>6,674,995</u>	<u>1,615,000</u>	<u>9,620,000</u>	<u>7,555,000</u>	<u>8,520,000</u>	<u>9,220,000</u>	<u>10,260,000</u>	<u>56,389,995</u>
Total Interest	<u>294,435</u>	<u>1,551,040</u>	<u>167,000</u>	<u>3,336,790</u>	<u>3,005,710</u>	<u>2,724,020</u>	<u>4,141,875</u>	<u>6,205,700</u>	<u>21,426,570</u>
Total Debt Service	<u>3,219,435</u>	<u>8,226,035</u>	<u>1,782,000</u>	<u>12,956,790</u>	<u>10,560,710</u>	<u>11,244,020</u>	<u>13,361,875</u>	<u>16,465,700</u>	<u>77,816,565</u>

Funding Sources	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2008</u>	<u>Total</u>
General Fund	-	-	-	-	1,442,260	2,725,970	-	-	4,168,230
Capital Improvement Fund	2,618,970	3,768,980	-	5,082,740	247,120	-	9,627,055	8,441,475	29,786,340
Library Operating Fund	-	-	1,782,000	7,874,050	8,352,200	7,722,500	-	-	25,730,750
Redevelopment Fund	450,000	25,000	-	-	75,000	-	3,734,820	-	4,284,820
RT 83 Community Development Fund	-	-	-	-	277,615	515,430	-	-	793,045
Municipal Utility Fund	-	3,015,675	-	-	149,560	280,120	-	-	3,445,355
Municipal Utility Fund 2001 Escrow	-	1,416,380	-	-	-	-	-	-	1,416,380
Parking System Fund	150,465	-	-	-	16,955	-	-	8,024,225	8,191,645
	<u>3,219,435</u>	<u>8,226,035</u>	<u>1,782,000</u>	<u>12,956,790</u>	<u>10,560,710</u>	<u>11,244,020</u>	<u>13,361,875</u>	<u>16,465,700</u>	<u>77,816,565</u>

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City of Elmhurst
 General Obligation Debt Limit
 Maximum G.O. Debt - 5% of EAV



(Equalized Assessed Valuations: 2007 Actual = 2,031,021,795; 2008 (est. 8.5% inc.) = 2,203,658,648; 2009 (est. 4% inc.) = 2,291,804,993; 2010 (est. 4% inc.) = 2,383,477,193; 2011 (est. 4% inc.) = 2,478,816,281; 2012 (est. 4% inc.) = 2,577,968,932; and 2013 (est. 4% inc.) = 2,681,087,689.

(a) Act. 2006 bond issue = \$9,500,000 (b) Prop. 2008/09 bond issue = \$10,260,000 (c) Prop. 2011/12 bond issue = \$11,355,000 (General-\$6,000,000 and MUF-\$5,355,000)