

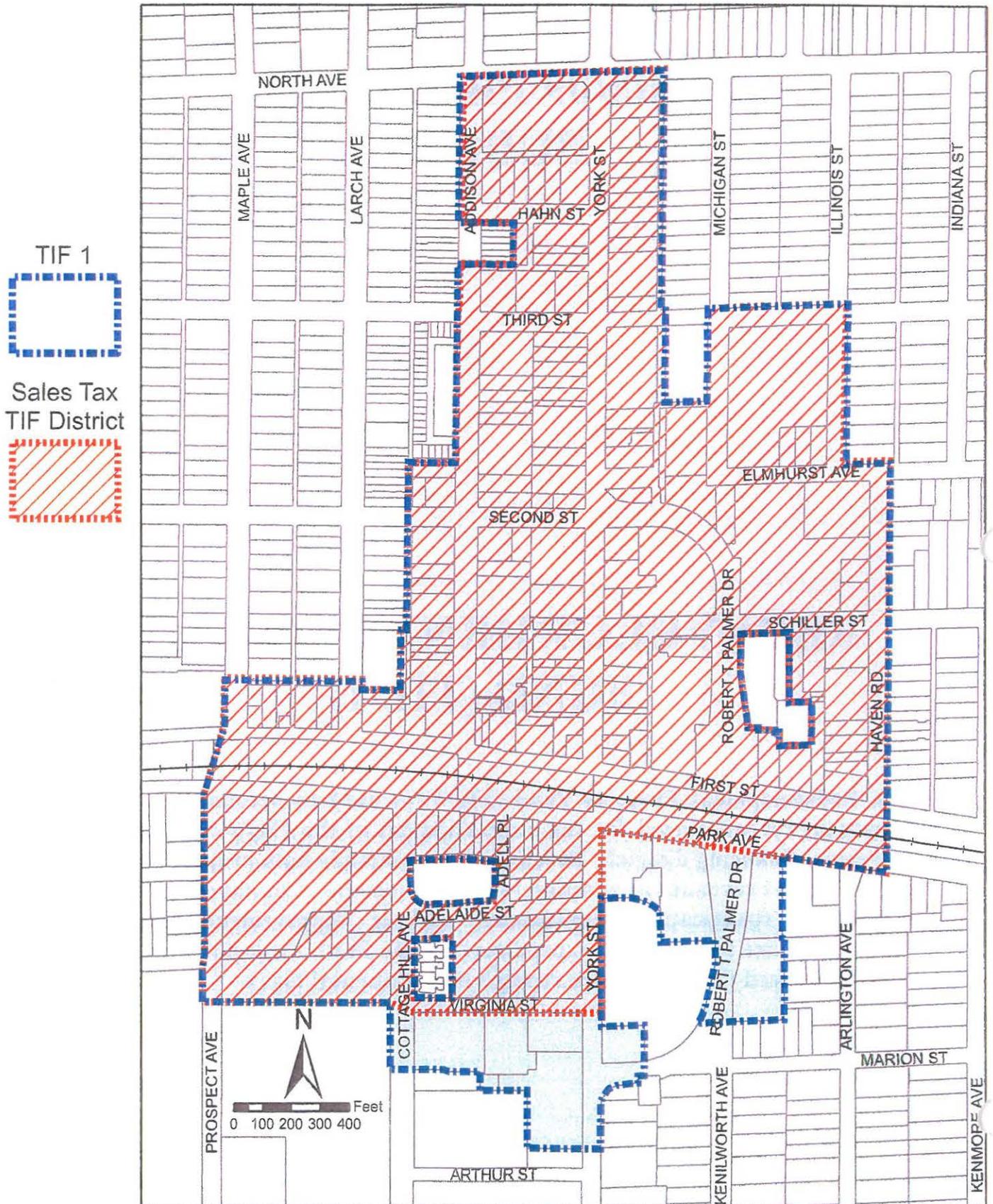
CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

REDEVELOPMENT PROJECTS FUND (TIF I)

The Redevelopment Projects Fund (TIF I) is used to account for the tax-increment revenues used for the redevelopment of the City's downtown tax-increment financing district. Revenue sources include both property and sales tax increment revenues in addition to interest income. Capital outlay for land acquisition, streetscape improvements, parking improvements and facade renovations are the primary expenditures of the fund. Projected fund deficits will be financed through future receipts of incremental taxes.

TIF 1 & Sales Tax TIF District



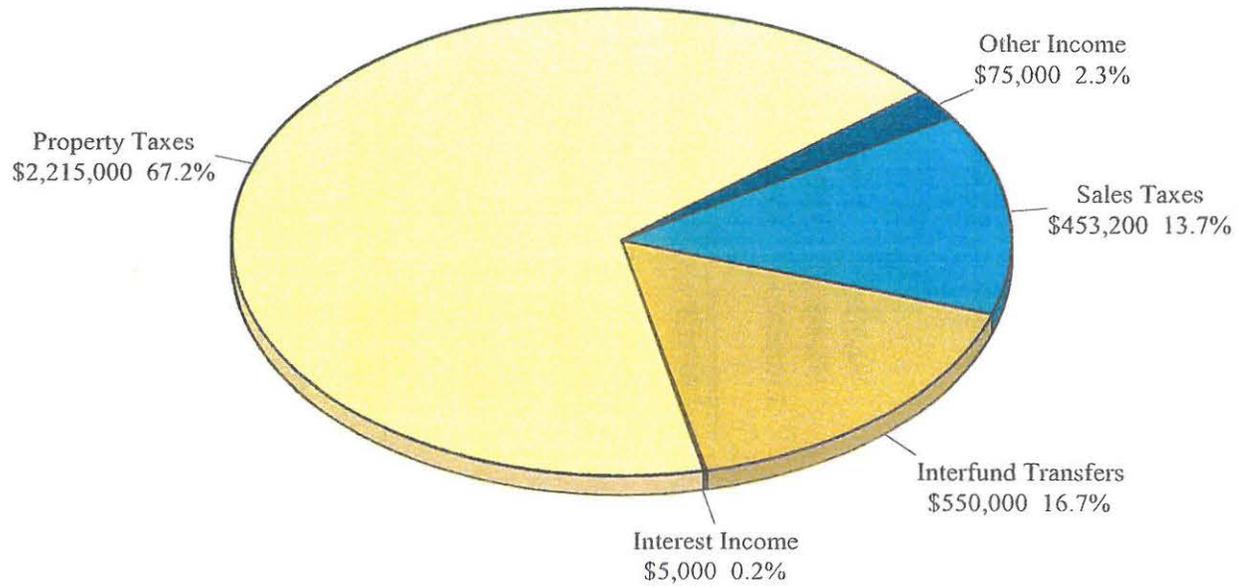
CITY OF ELMHURST
REDEVELOPMENT PROJECTS FUND

25-Feb-08

Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2005/06	2006/07	2007/08	2008/09	2009/10
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, Net	1,586,524	2,119,738	2,290,370	2,215,000	2,314,000
Sales Tax - TIF Increment	218,833	305,481	440,000	453,200	466,800
Intergovernmental (Grants)	-	-	635,000	-	-
Other Income	-	-	75,000	75,000	-
Interest Income	100,027	78,837	33,416	5,000	5,000
Total Revenues	1,905,384	2,504,056	3,473,786	2,748,200	2,785,800
Expenditures:					
Contractual Services	492,348	397,940	150,000	150,000	150,000
Other Expenses	345,496	533,111	515,400	546,000	570,900
Capital	2,183,630	4,501,346	9,350,000	2,415,000	2,900,000
Debt Service	-	-	58,210	147,500	147,500
Total Expenditures	3,021,474	5,432,397	10,073,610	3,258,500	3,768,400
Excess (Deficiency) Revenues Over Expenditures	(1,116,090)	(2,928,341)	(6,599,824)	(510,300)	(982,600)
Other Financing Source (Uses):					
Transfers In / (Out)	-	1,875,641	5,050,000	550,000	-
Transfers Out-Debt Service	(250,000)	(430,000)	(556,050)	(558,215)	(560,100)
Total Other Fin. Sources (Uses)	(250,000)	1,445,641	4,493,950	(8,215)	(560,100)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,366,090)	(1,482,700)	(2,105,874)	(518,515)	(1,542,700)
Fund Balance Beginning of Year	2,410,789	1,044,699	(438,001)	(2,543,875)	(3,062,390)
Fund Balance End of Year	1,044,699	(438,001)	(2,543,875)	(3,062,390)	(4,605,090)

CITY OF ELMHURST
REDEVELOPMENT FUND REVENUES
2008/2009 PROPOSED BUDGET



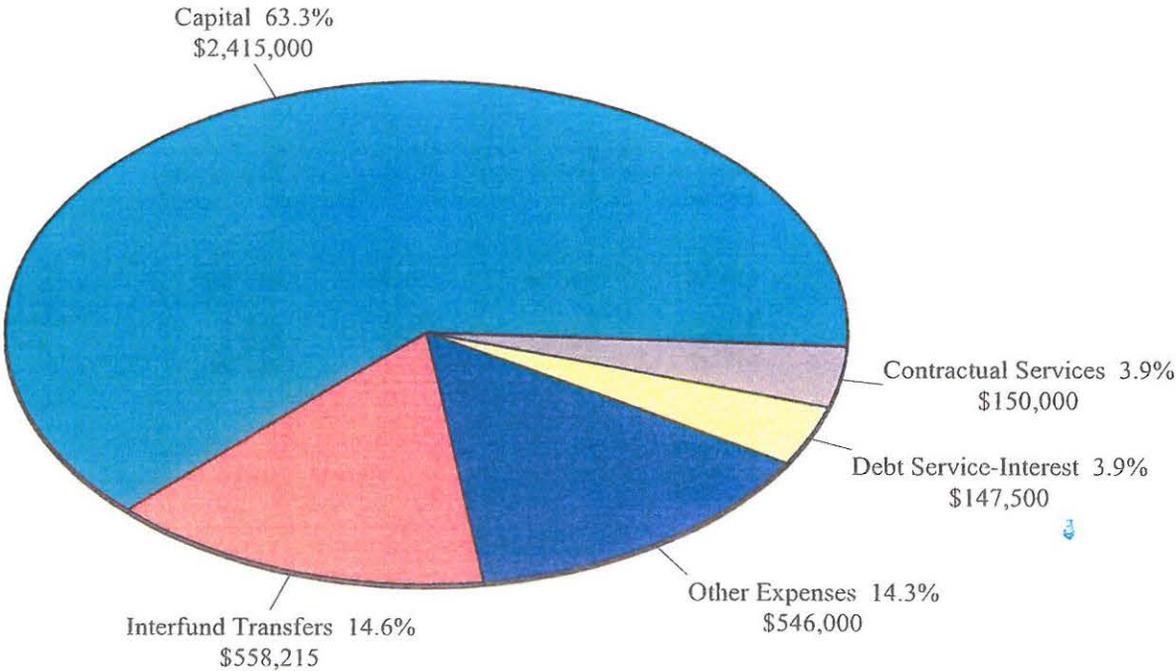
* Interfund Transfer reflects bond proceeds from the proposed 2007 G.O. Bond issue

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Redevelopment Fund							
Property Taxes							
310-0000-311.01-01	Corporate	1,586,524	2,119,738	2,794,000	2,290,370	2,215,000	2,314,000
*	Property Taxes	1,586,524	2,119,738	2,794,000	2,290,370	2,215,000	2,314,000
Sales Tax							
310-0000-312.01-01	Sales Tax	218,833	305,481	300,000	440,000	453,200	466,800
*	Sales Tax	218,833	305,481	300,000	440,000	453,200	466,800
Grants							
310-0000-322.02-00	State	0	0	0	635,000	0	0
*	Grants	0	0	0	635,000	0	0
Interest							
310-0000-361.01-00	Interest Income	88,385	73,391	20,000	29,460	1,000	1,000
310-0000-361.08-00	Undistributed Taxes	1,826	3,722	3,000	3,956	4,000	4,000
310-0000-361.24-00	Unrealized Gain/(Loss)	9,817	1,724	0	0	0	0
*	Interest	100,028	78,837	23,000	33,416	5,000	5,000
Other Income							
310-0000-371.13-00	Rental Income	0	0	0	75,000	75,000	0
*	Other Income	0	0	0	75,000	75,000	0
Operating Transfer In							
310-0000-391.39-00	Tsf From Crp Purpose 2006	0	1,875,641	0	2,100,000	550,000	0
310-0000-391.40-00	Tsf From Crp Purpose 2007	0	0	6,000,000	0	0	0
*	Operating Transfer In	0	1,875,641	6,000,000	2,100,000	550,000	0
Bond Proceeds							
310-0000-392.01-00	Letter of Credit	0	0	0	2,950,000	0	0
*	Bond Proceeds	0	0	0	2,950,000	0	0
**	Redevelopment Fund	1,905,385	4,379,697	9,117,000	8,523,786	3,298,200	2,785,800

CITY OF ELMHURST
REDEVELOPMENT FUND EXPENDITURES
2008/2009 PROPOSED BUDGET



CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Redevelopment Fund							
none							
Redevelopment (TIF 1)							
Redevelopment							
Contractual Services							
310-0089-461.30-52	Professional Services	492,348	397,940	150,000	150,000	150,000	150,000
*	Contractual Services	492,348	397,940	150,000	150,000	150,000	150,000
Other Expenses							
310-0089-461.60-18	Developer Incentive	44,000	79,977	80,000	50,000	50,000	50,000
310-0089-461.60-61	City Centre, Inc.	301,497	453,134	455,000	465,400	496,000	520,900
*	Other Expenses	345,497	533,111	535,000	515,400	546,000	570,900
Capital Outlay							
310-0089-461.80-04	Property/Land Acquisition	900,490	4,226,018	5,875,000	7,000,000	0	0
310-0089-461.80-24	Streetscape	167,874	221,793	2,330,000	2,100,000	1,000,000	700,000
310-0089-461.80-25	Utilities Relocation	808,017	2,000-	0	0	0	0
310-0089-461.80-26	Other Public Improvements	79,359	14,392	1,050,000	50,000	1,265,000	2,050,000
310-0089-461.80-27	Facade Renovation	227,890	41,142	200,000	200,000	150,000	150,000
*	Capital Outlay	2,183,630	4,501,345	9,455,000	9,350,000	2,415,000	2,900,000
Debt Service							
310-0089-461.90-01	Interest	0	0	0	58,210	147,500	147,500
*	Debt Service	0	0	0	58,210	147,500	147,500
Other Financing Uses							
310-0089-461.98-37	Tsf to Debt Svc G O Bonds	250,000	430,000	1,047,990	556,050	558,215	560,100
*	Other Financing Uses	250,000	430,000	1,047,990	556,050	558,215	560,100
**	Capital Projects	3,271,475	5,862,396	11,187,990	10,629,660	3,816,715	4,328,500
***	Redevelopment (TIF 1)	3,271,475	5,862,396	11,187,990	10,629,660	3,816,715	4,328,500
****	none	3,271,475	5,862,396	11,187,990	10,629,660	3,816,715	4,328,500
*****	Redevelopment Fund	3,271,475	5,862,396	11,187,990	10,629,660	3,816,715	4,328,500

CITY OF ELMHURST
 INCREASE IN PROPOSED LINE ITEM
 2008 - 09 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

Fund - Redevelopment

Dept./Division - Redevelopment

<u>Account Code (#)</u>	<u>1</u> 2006-07 <u>Actual</u>	<u>2</u> 2007-08 <u>Estimated</u>	<u>3</u> 2007-08 <u>Budget</u>	<u>4</u> 2008-09 <u>Proposed</u>	<u>5</u> Increase (4 - 3)	<u>6</u> 2009-10 <u>Proposed</u>
A) 310.0089.461.6061	\$453,134	\$465,400	\$455,000	\$496,000	\$41,000	\$520,900
Account Description -	<u>City Centre, Inc.</u>					

Explanation -

This line item reflects payment to City Centre for the TIF 1 property tax increment that is due to the Special Service Areas 6 & 7 tax levy. The proposed budget anticipated EAV growth in Special Service Areas 6 & 7 within TIF 1.

B) 310.0089.461.8026	\$14,392	\$50,000	\$1,050,000	\$1,265,000	\$215,000	\$2,050,000
Account Description -	<u>Other Public Improvements</u>					

Explanation -

The proposed budget is primarily for resurfacing Palmer Drive.

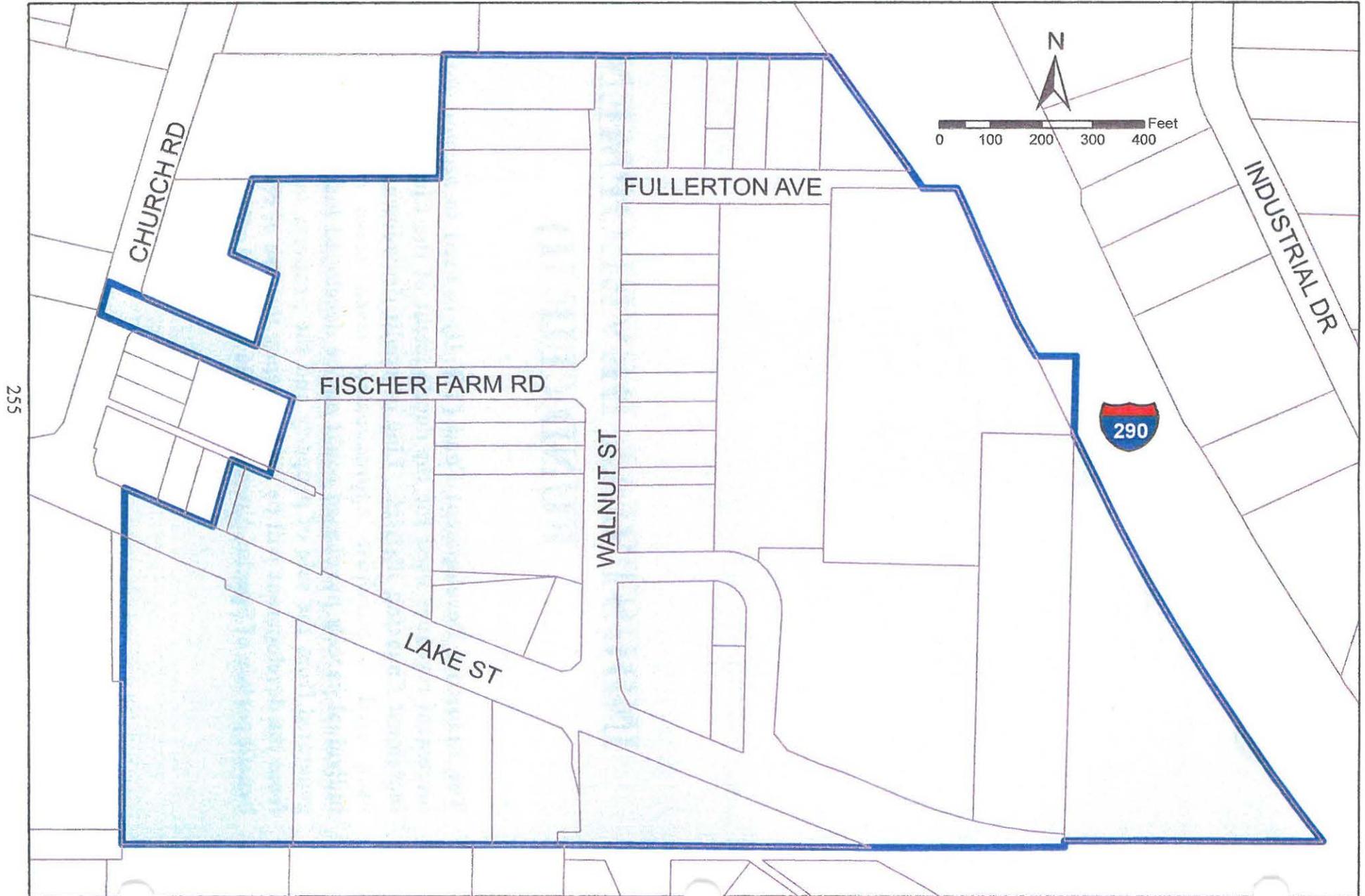
CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

INDUSTRIAL DEVELOPMENT FUND (TIF II)

The Industrial Development Fund (TIF II) is used to account for the tax-increment revenues used for the development of the City's Lake Street tax-increment financing district. Line of credit drawdowns (borrowings) have been used to purchase approximately seven acres of land, where the individual parcels purchased could not be developed individually. Revenue generated from the sale of property and the property tax increment created from the development will be used to repay the line of credit debt (the public benefit portion of Special Assessment #556 was paid off in FY 2005/06).

Tax Increment Financing District 2



CITY OF ELMHURST
INDUSTRIAL DEVELOPMENT FUND

25-Feb-08

Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2005/06	2006/07	2007/08	2008/09	2009/10
<u>Revenues:</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Proposed</u>
Property Taxes, Net	384,439	476,473	529,809	728,800	757,000
Interest Income	10,621	5,184	6,978	6,000	6,000
Total Revenues	395,060	481,657	536,787	734,800	763,000
<u>Expenditures:</u>					
Contractual Services	2,702	2,445	5,000	5,000	5,000
Other Expenses	46,753	-	-	-	750,000
Capital	-	-	-	10,000	10,000
Debt Service	75,641	78,850	58,735	21,000	-
Total Expenditures	125,096	81,295	63,735	36,000	765,000
Excess (Deficiency) Revenues Over Expenditures	269,964	400,362	473,052	698,800	(2,000)
<u>Other Financing Source (Uses):</u>					
Line of Credit Proceeds (Repayment)	(500)	(325,000)	(490,000)	(684,301)	-
Total Other Fin. Sources (Uses)	(500)	(325,000)	(490,000)	(684,301)	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	269,464	75,362	(16,948)	14,499	(2,000)
Fund Balance Beginning of Year	(304,526)	(35,062)	40,300	23,352	37,851
Fund Balance End of Year	<u>(35,062)</u>	<u>40,300</u>	<u>23,352</u>	<u>37,851</u>	<u>35,851</u>

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
	Industrial Development						
	Property Taxes						
320-0000-311.01-01	Corporate	384,439	476,072	526,200	529,809	728,800	757,000
320-0000-311.02-01	Corporate	0	401	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Property Taxes	384,439	476,473	526,200	529,809	728,800	757,000
	Interest						
320-0000-361.01-00	Interest Income	10,389	4,161	3,000	5,700	5,000	5,000
320-0000-361.08-00	Undistributed Taxes	232	1,023	500	1,278	1,000	1,000
		-----	-----	-----	-----	-----	-----
*	Interest	10,621	5,184	3,500	6,978	6,000	6,000
		-----	-----	-----	-----	-----	-----
**	Industrial Development	395,060	481,657	529,700	536,787	734,800	763,000

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
	Industrial Development						
	none						
	Industrial Dvlp (TIF 2)						
	Industrial Development						
	Contractual Services						
320-0090-462.30-52	Professional Services	2,701	2,445	5,000	5,000	5,000	5,000
*	Contractual Services	2,701	2,445	5,000	5,000	5,000	5,000
	Other Expenses						
320-0090-462.60-62	SA Payments-City Property	46,753	0	0	0	0	0
320-0090-462.60-98	Other Expenses	0	0	0	0	0	750,000
*	Other Expenses	46,753	0	0	0	0	750,000
	Capital Outlay						
320-0090-462.80-22	Land Improvements	0	0	10,000	0	10,000	10,000
*	Capital Outlay	0	0	10,000	0	10,000	10,000
	Debt Service						
320-0090-462.90-01	Interest	75,641	78,850	57,000	58,735	21,000	0
320-0090-462.90-85	Principal Line of Credit	500	325,000	450,000	490,000	684,301	0
*	Debt Service	76,141	403,850	507,000	548,735	705,301	0
**	Capital Projects	125,595	406,295	522,000	553,735	720,301	765,000
***	Industrial Dvlp (TIF 2)	125,595	406,295	522,000	553,735	720,301	765,000
****	none	125,595	406,295	522,000	553,735	720,301	765,000
*****	Industrial Development	125,595	406,295	522,000	553,735	720,301	765,000

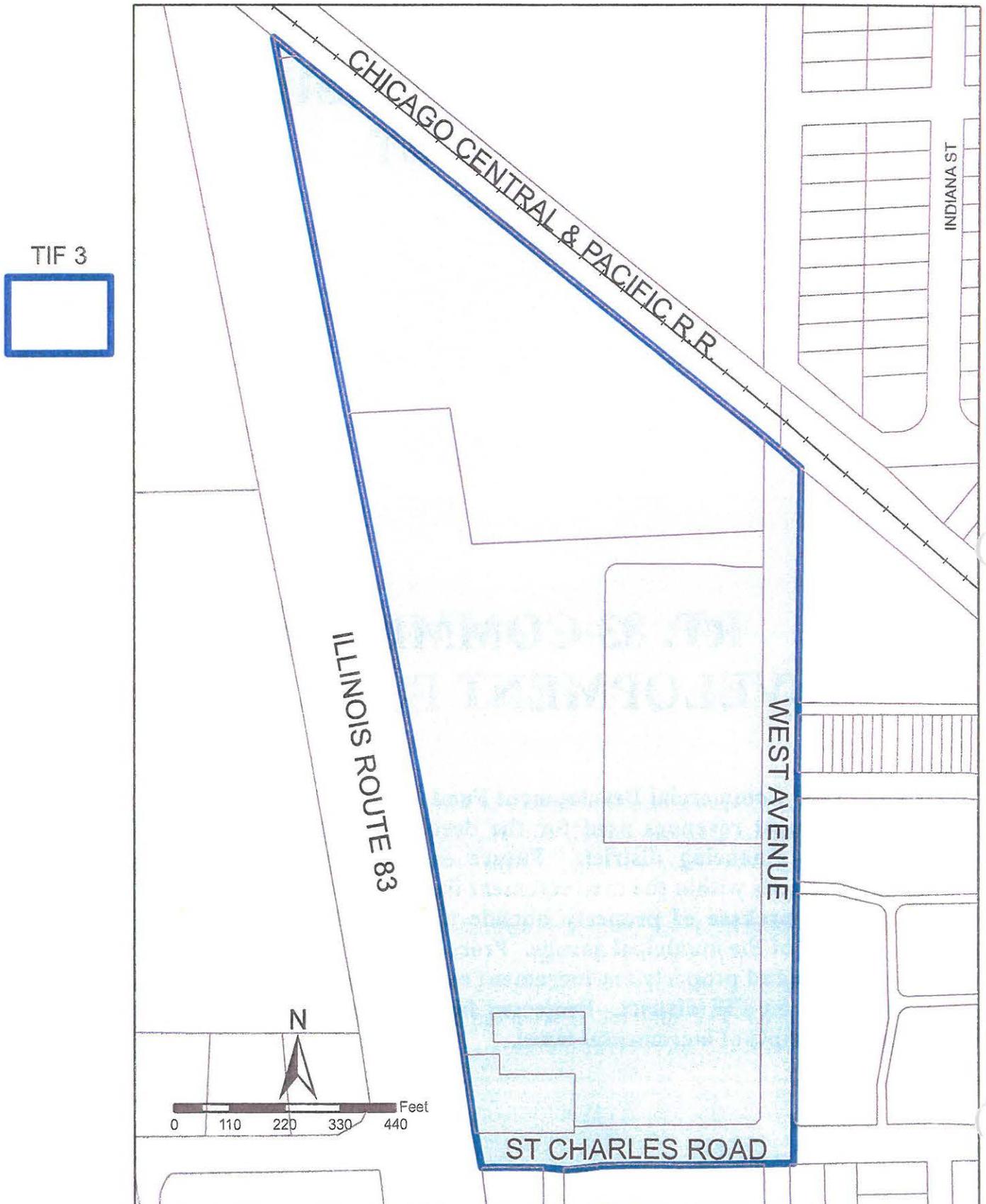
CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

RT. 83 COMMERCIAL DEVELOPMENT FUND (TIF III)

The Rt. 83 Commercial Development Fund (TIF III) is used to account for the tax-increment revenues used for the development of the City's Rt. 83 tax-increment financing district. Future expenditures include infrastructure improvements within the tax-increment financing district, administrative fees, and the purchase of property outside the TIF district as it relates to the relocation of the municipal garage. Proceeds from the 1998 general obligation bond issue and property tax-increment revenues have funded the development of the Rt. 83 TIF district. Projected fund deficits will be financed through future receipts of incremental taxes.

Tax Increment Financing District 3



RT. 83 COMMERCIAL DEVELOPMENT FUND

Revenues and Expenditures
 And Changes in Fund Balance
 (Fiscal Years Ended April 30)

	2005/06	2006/07	2007/08	2008/09	2009/10
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	343,048	358,580	353,016	392,000	402,000
Interest Income	231	679	767	500	500
Total Revenues	343,279	359,259	353,783	392,500	402,500
Expenditures:					
Contractual Services	800	891	2,000	4,000	4,000
Capital	-	-	-	2,000,000	-
Total Expenditures	800	891	2,000	2,004,000	4,000
Excess (Deficiency) Revenues Over Expenditures	342,479	358,368	351,783	(1,611,500)	398,500
Other Financing Source (Uses):					
Operating Transfers Out	(90,666)	(87,800)	(85,560)	(82,595)	(80,165)
Total Other Fin. Sources (Uses)	(90,666)	(87,800)	(85,560)	(82,595)	(80,165)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	251,813	270,568	266,223	(1,694,095)	318,335
Fund Balance Beginning of Year	(1,500,712)	(1,248,899)	(978,331)	(712,108)	(2,406,203)
Fund Balance End of Year	(1,248,899)	(978,331)	(712,108)	(2,406,203)	(2,087,868)

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
RT 83 COMMERCIAL DEVELOP							
Property Taxes							
325-0000-311.01-01	Corporate	402,664	429,502	476,300	430,669	480,000	500,000
325-0000-311.01-91	TIF Rebate	59,616-	70,923-	81,300-	77,653-	88,000-	98,000-
		-----	-----	-----	-----	-----	-----
*	Property Taxes	343,048	358,579	395,000	353,016	392,000	402,000
Interest							
325-0000-361.01-00	Interest Income	0	0	0	80	0	0
325-0000-361.08-00	Undistributed Taxes	231	679	250	687	500	500
		-----	-----	-----	-----	-----	-----
*	Interest	231	679	250	767	500	500
		-----	-----	-----	-----	-----	-----
**	RT 83 COMMERCIAL DEVELOP	343,279	359,258	395,250	353,783	392,500	402,500

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
RT 83 COMMERCIAL DEVELOP							
none							
RT 83 COMMERCIAL DEVELOP							
COMMERCIAL DEVELOPMENT							
Contractual Services							
325-0092-465.30-12	Consultant Fees	125	213	2,000	1,000	2,000	2,000
325-0092-465.30-52	Professional Services	675	678	2,000	1,000	2,000	2,000
		-----	-----	-----	-----	-----	-----
*	Contractual Services	800	891	4,000	2,000	4,000	4,000
	Capital Outlay						
325-0092-465.80-04	Property/Land Acquisition	0	0	0	0	2,000,000	0
		-----	-----	-----	-----	-----	-----
*	Capital Outlay	0	0	0	0	2,000,000	0
	Other Financing Uses						
325-0092-465.98-37	Tsf to Debt Svc G O Bonds	90,666	87,800	85,560	85,560	82,595	80,165
		-----	-----	-----	-----	-----	-----
*	Other Financing Uses	90,666	87,800	85,560	85,560	82,595	80,165
**	Capital Projects	91,466	88,691	89,560	87,560	2,086,595	84,165
***	RT 83 COMMERCIAL DEVELOP	91,466	88,691	89,560	87,560	2,086,595	84,165
****	none	91,466	88,691	89,560	87,560	2,086,595	84,165
*****	RT 83 COMMERCIAL DEVELOP	91,466	88,691	89,560	87,560	2,086,595	84,165

CITY OF ELMHURST
 INCREASE IN PROPOSED LINE ITEM
 2008 - 09 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

Fund - Rt. 83 Commercial Development

Dept./Division - Rt. 83 Commercial Development

<u>Account Code (#)</u>	<u>1</u> 2006-07 Actual	<u>2</u> 2007-08 Estimated	<u>3</u> 2007-08 Budget	<u>4</u> 2008-09 Proposed	<u>5</u> Increase (4 - 3)	<u>6</u> 2009-10 Proposed
A) 325.0092.465.8004	\$0	\$0	\$0	\$2,000,000	\$2,000,000	\$0
Account Description -	<u>Property/Land Acquisition</u>					

Explanation -

The proposed budget is to acquire land, if the opportunity presents itself, adjoining the Municipal Garage that would allow for the completion of Phase II of the Municipal Garage project.

CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2005 FUND

The Corporate Purpose Series 2005 Fund was used to account for the proceeds of the \$9,065,000, 2005 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds were used for the refunding of a portion of the Corporate Purpose Series 1998 G.O. Bonds and a portion of the Corporate Purpose Series 2002 Library G.O. Bonds.

Note: This Fund only accounted for the 1998 G.O. Bond refunding portion.

CORPORATE PURPOSE SERIES 2005 FUND

Revenues and Expenditures

And Changes in Fund Balance

(Fiscal Years Ended April 30)

	2005/06	2006/07	2007/08	2008/09	2009/10
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Interest Income	550	-	-	-	-
Total Revenues	550	-	-	-	-
Expenditures:					
Debt Service - Bond Issue Exp.	38,745	-	-	-	-
Total Expenditures	38,745	-	-	-	-
Excess Revenues Over Expenditures	(38,195)	-	-	-	-
Other Financing Source (Uses):					
Bond Proceeds	3,096,421	-	-	-	-
Operating Transfers Out - Debt	(3,058,226)	-	-	-	-
Total Other Fin. Sources (Uses)	38,195	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund Balance Beginning of Year	-	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Corp Purpose Series 2005							
Interest							
359-0000-361.01-00	Interest Income	551	0	0	0	0	0
*	Interest	551	0	0	0	0	0
Bond Proceeds							
359-0000-392.02-00	G. O. Bonds	3,096,421	0	0	0	0	0
*	Bond Proceeds	3,096,421	0	0	0	0	0
**	Corp Purpose Series 2005	3,096,972	0	0	0	0	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Corp Purpose Series 2005							
Capital Projects							
Debt Service							
359-0000-463.90-10	Bond Issue Expense	38,745	0	0	0	0	0
*	Debt Service	38,745	0	0	0	0	0
Other Financing Uses							
359-0000-463.98-37	Tsf to Debt Svc G O Bonds	3,058,226	0	0	0	0	0
*	Other Financing Uses	3,058,226	0	0	0	0	0
**	Capital Projects	3,096,971	0	0	0	0	0
***	Corp Purpose Series 2005	3,096,971	0	0	0	0	0
****	Corp Purpose Series 2005	3,096,971	0	0	0	0	0
*****	Corp Purpose Series 2005	3,096,971	0	0	0	0	0

CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2006 FUND

The Corporate Purpose Series 2006 Fund is used to account for the proceeds of the \$9,500,000 (new money), 2006 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds will be used primarily to finance infrastructure/roadway improvements, land acquisition and other capital improvements to City owned property.

CITY OF ELMHURST
CORPORATE PURPOSE SERIES 2006 FUND

25-Feb-08

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2005/06 <u>Actual</u>	2006/07 <u>Actual</u>	2007/08 <u>Estimated</u>	2008/09 <u>Proposed</u>	2009/10 <u>Proposed</u>
Revenues:					
Interest Income	74,544	207,141	157,560	7,236	-
Total Revenues	74,544	207,141	157,560	7,236	-
Expenditures:					
Debt Service - Bond Issue Exp.	87,317	-	-	-	-
Total Expenditures	87,317	-	-	-	-
Excess Revenues Over Expenditures	(12,773)	207,141	157,560	7,236	-
Other Financing Source (Uses):					
Bond Proceeds	9,500,000	8,675	-	-	-
Operating Transfers Out - CIP	(3,164,720)	(1,677,478)	(500,000)	-	-
Operating Transfers Out - Rdvlp.	-	(1,875,641)	(2,100,000)	(550,000)	-
Total Other Fin. Sources (Uses)	6,335,280	(3,544,444)	(2,600,000)	(550,000)	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	6,322,507	(3,337,303)	(2,442,440)	(542,764)	-
Fund Balance Beginning of Year	-	6,322,507	2,985,204	542,764	-
Fund Balance End of Year	6,322,507	2,985,204	542,764	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Corp Purpose Series 2006							
Interest							
360-0000-361.01-00	Interest Income	57,898	223,787	155,878	157,560	7,236	0
360-0000-361.24-00	Unrealized Gain/(Loss)	16,646	16,646	0	0	0	0
*	Interest	74,544	207,141	155,878	157,560	7,236	0
Bond Proceeds							
360-0000-392.02-00	G. O. Bonds	9,500,000	8,675	0	0	0	0
*	Bond Proceeds	9,500,000	8,675	0	0	0	0
**	Corp Purpose Series 2006	9,574,544	215,816	155,878	157,560	7,236	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Corp Purpose Series 2006							
Capital Projects							
Debt Service							
360-0000-463.90-10	Bond Issue Expense	87,317	0	0	0	0	0
*	Debt Service	87,317	0	0	0	0	0
Other Financing Uses							
360-0000-463.98-02	Transfer to Capital Imprv	3,164,720	1,677,478	2,269,245	500,000	0	0
360-0000-463.98-10	Tsf to Redevelopment	0	1,875,641	0	2,100,000	550,000	0
*	Other Financing Uses	3,164,720	3,553,119	2,269,245	2,600,000	550,000	0
**	Capital Projects	3,252,037	3,553,119	2,269,245	2,600,000	550,000	0
***	Corp Purpose Series 2006	3,252,037	3,553,119	2,269,245	2,600,000	550,000	0
****	Corp Purpose Series 2006	3,252,037	3,553,119	2,269,245	2,600,000	550,000	0
*****	Corp Purpose Series 2006	3,252,037	3,553,119	2,269,245	2,600,000	550,000	0

CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2008 FUND

The Corporate Purpose Series 2008 Fund will be used to account for the proceeds of the proposed \$10,260,000 (new money), 2008 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds will be used primarily to finance parking improvements, fire station building improvements, and other infrastructure/capital improvements to City owned property.

CORPORATE PURPOSE SERIES 2008 FUND

Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2005/06	2006/07	2007/08	2008/09	2009/10
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Interest Income	-	-	-	100,000	-
Total Revenues	-	-	-	100,000	-
Expenditures:					
Debt Service - Bond Issue Exp.	-	-	-	100,000	-
Total Expenditures	-	-	-	100,000	-
Excess Revenues Over Expenditures	-	-	-	-	-
Other Financing Source (Uses):					
Bond Proceeds	-	-	-	5,260,000	-
Transfers Out - Pub. Facility	-	-	-	(5,260,000)	-
Total Other Fin. Sources (Uses)	-	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund Balance Beginning of Year	-	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Corp Purpose Series 2008							
Interest							
361-0000-361.01-00	Interest Income	0	0	30,000	0	100,000	0
*	Interest	0	0	30,000	0	100,000	0
Bond Proceeds							
361-0000-392.02-00	G. O. Bonds	0	0	6,000,000	0	5,260,000	0
*	Bond Proceeds	0	0	6,000,000	0	5,260,000	0
**	Corp Purpose Series 2008	0	0	6,030,000	0	5,360,000	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Corp Purpose Series 2008							
Capital Projects							
Debt Service							
361-0000-463.90-10	Bond Issue Expense	0	0	30,000	0	100,000	0
*	Debt Service	0	0	30,000	0	100,000	0
Other Financing Uses							
361-0000-463.98-10	Tsf to Redevelopment	0	0	6,000,000	0	0	0
361-0000-463.98-29	Tsf to Public Facilities	0	0	0	0	5,260,000	0
*	Other Financing Uses	0	0	6,000,000	0	5,260,000	0
**	Capital Projects	0	0	6,030,000	0	5,360,000	0
***	Corp Purpose Series 2008	0	0	6,030,000	0	5,360,000	0
****	Corp Purpose Series 2008	0	0	6,030,000	0	5,360,000	0
*****	Corp Purpose Series 2008	0	0	6,030,000	0	5,360,000	0

CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

STORMWATER FUND

The Stormwater Fund is used to account for the proceeds of fees paid in lieu of meeting stormwater detention requirements for new public and private infrastructure improvements and transfers from the Capital Improvement Fund. Capital outlay for stormwater related improvements (including improvements to Salt Creek) are the primary expenditures of the fund.

CITY OF ELMHURST
STORMWATER FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

25-Feb-08

	2005/06	2006/07	2007/08	2008/09	2009/10
	Actual	Actual	Estimated	Proposed	Proposed
<u>Revenues:</u>					
Interest Income	10,010	14,440	13,530	9,940	12,000
Other Income	-	-	-	100,000	100,000
Total Revenues	10,010	14,440	13,530	109,940	112,000
<u>Expenditures:</u>					
Capital	-	-	-	200,000	1,000,000
Debt Service	-	-	-	-	-
Total Expenditures	-	-	-	200,000	1,000,000
Excess (Deficiency) Revenues Over Expenditures	10,010	14,440	13,530	(90,060)	(888,000)
<u>Other Financing Source (Uses):</u>					
Transfers In	-	-	-	150,000	750,000
Transfers Out.	-	-	-	-	-
Total Other Fin. Sources (Uses)	-	-	-	150,000	750,000
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	10,010	14,440	13,530	59,940	(138,000)
Fund Balance Beginning of Year	253,011	263,021	277,461	290,991	350,931
Fund Balance End of Year	263,021	277,461	290,991	350,931	212,931

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Stormwater Fund							
Interest							
305-0000-361.01-00	Interest Income	9,240	13,129	11,600	13,530	9,940	12,000
305-0000-361.24-00	Unrealized Gain/(Loss)	770	1,311	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Interest	10,010	14,440	11,600	13,530	9,940	12,000
Other Income							
305-0000-371.98-00	Miscellaneous	0	0	100,000	0	100,000	100,000
		-----	-----	-----	-----	-----	-----
*	Other Income	0	0	100,000	0	100,000	100,000
Operating Transfer In							
305-0000-391.02-00	Tsf From Capital Improv.	0	0	0	0	150,000	750,000
		-----	-----	-----	-----	-----	-----
*	Operating Transfer In	0	0	0	0	150,000	750,000
		-----	-----	-----	-----	-----	-----
**	Stormwater Fund	10,010	14,440	111,600	13,530	259,940	862,000

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Stormwater Fund Public Works Streets Street/Alley Maintenance Capital Outlay							
305-6041-432.80-22	Land Improvements	0	0	200,000	0	200,000	1,000,000
*	Capital Outlay	0	0	200,000	0	200,000	1,000,000
**	Streets	0	0	200,000	0	200,000	1,000,000
***	Streets	0	0	200,000	0	200,000	1,000,000
****	Public Works	0	0	200,000	0	200,000	1,000,000
*****	Stormwater Fund	0	0	200,000	0	200,000	1,000,000

CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

PARKING DECK CONSTRUCTION FUND

The Parking Deck Construction Fund has been used to account for the monies used for capital improvements to the parking system, including the recent construction of one additional level to the Schiller Parking Deck and the South Adelaide Parking Deck. Future parking improvements (including the proposed project in FY 2009 and 2010) will be recorded in the Parking System Fund (#530).

CITY OF ELMHURST

25-Feb-08

PARKING DECK CONSTRUCTION FUND

Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2005/06	2006/07	2007/08	2008/09	2009/10
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Grants	720,000	-	-	-	-
Other Income	-	-	-	-	-
Total Revenues	720,000	-	-	-	-
Expenditures:					
Capital	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess (Deficiency) Revenues Over Expenditures	720,000	-	-	-	-
Other Financing Source (Uses):					
Transfers In/(Out) - CIP	(381,515)	-	-	-	-
Total Other Fin. Sources (Uses)	(381,515)	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	338,485	-	-	-	-
Fund Balance Beginning of Year	(338,485)	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Parking Deck Construction							
Grants							
380-0000-322.02-00	State	720,000	0	0	0	0	0
*	Grants	720,000	0	0	0	0	0
Operating Transfer In							
380-0000-391.02-00	Tsf From Capital Improv.	0	0	2,000,000	0	0	0
*	Operating Transfer In	0	0	2,000,000	0	0	0
**	Parking Deck Construction	720,000	0	2,000,000	0	0	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
Parking Deck Construction							
Capital Projects							
Capital Outlay							
380-0000-463.80-19	Parking Improvements	0	0	1,700,000	0	0	0
380-0000-463.80-28	Architech/Engineering	0	0	300,000	0	0	0
		-----	-----	-----	-----	-----	-----
*	Capital Outlay	0	0	2,000,000	0	0	0
Other Financing Uses							
380-0000-463.98-02	Transfer to Capital Imprv	381,515	0	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Other Financing Uses	381,515	0	0	0	0	0
**	Capital Projects	381,515	0	2,000,000	0	0	0
		-----	-----	-----	-----	-----	-----
***	Parking Deck Construction	381,515	0	2,000,000	0	0	0
		-----	-----	-----	-----	-----	-----
****	Parking Deck Construction	381,515	0	2,000,000	0	0	0
		-----	-----	-----	-----	-----	-----
*****	Parking Deck Construction	381,515	0	2,000,000	0	0	0

CITY OF ELMHURST, IL

2008/09 PROPOSED BUDGET

PUBLIC FACILITIES CONSTRUCTION FUND

The Public Facilities Construction Fund has been used to account for the monies used for the construction of public facilities. The proposed project in FY 08/09 is for the construction of Fire Station #2. Funding for the construction will come from the proposed 2008 General Obligation Bond.

CITY OF ELMHURST
PUBLIC FACILITIES CONSTRUCTION FUND

25-Feb-08

Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2005/06	2006/07	2007/08	2008/09	2009/10
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Grants	-	-	-	-	-
Other Income	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Capital	-	-	810,000	5,260,000	-
Total Expenditures	-	-	810,000	5,260,000	-
Excess (Deficiency) Revenues Over Expenditures	-	-	(810,000)	(5,260,000)	-
Other Financing Source (Uses):					
Transfers In/(Out)	-	-	810,000	5,260,000	-
Total Other Fin. Sources (Uses)	-	-	810,000	5,260,000	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund Balance Beginning of Year	-	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
	Public Facilities Constr						
	Operating Transfer In						
382-0000-391.02-00	Tsf From Capital Improv.	0	0	0	810,000	0	0
382-0000-391.41-00	Tsf From Crp Purpose 2008	0	0	0	0	5,260,000	0
		-----	-----	-----	-----	-----	-----
*	Operating Transfer In	0	0	0	810,000	5,260,000	0
		-----	-----	-----	-----	-----	-----
**	Public Facilities Constr	0	0	0	810,000	5,260,000	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2005/06 ACTUAL	2006/07 ACTUAL	2007/08 BUDGET	2007/08 ESTIMATED	2008/09 PROJECTED	2009/10 PROJECTED
	Public Facilities Constr						
	Capital Projects						
	Capital Outlay						
382-0000-463.80-28	Architech/Engineering	0	0	0	370,000	0	0
382-0000-463.80-35	Fire Station Construction	0	0	0	440,000	5,260,000	0
	-----				-----	-----	-----
*	Capital Outlay	0	0	0	810,000	5,260,000	0
**	Capital Projects	0	0	0	810,000	5,260,000	0
	-----				-----	-----	-----
***	Public Facilities Constr	0	0	0	810,000	5,260,000	0
	-----				-----	-----	-----
****	Public Facilities Constr	0	0	0	810,000	5,260,000	0
	-----				-----	-----	-----
*****	Public Facilities Constr	0	0	0	810,000	5,260,000	0

CITY OF ELMHURST
 INCREASE IN PROPOSED LINE ITEM
 2008 - 09 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

Fund - Public Facilities Construction

Dept./Division - Public Facilities Construction

<u>Account Code (#)</u>	<u>1</u> 2006-07 <u>Actual</u>	<u>2</u> 2007-08 <u>Estimated</u>	<u>3</u> 2007-08 <u>Budget</u>	<u>4</u> 2008-09 <u>Proposed</u>	<u>5</u> Increase (4 - 3)	<u>6</u> 2009-10 <u>Proposed</u>
A) 382.0000.463.8035	\$0	\$440,000	\$0	\$5,260,000	\$5,260,000	\$0
Account Description -	<u>Fire Station Construction</u>					

Explanation -

The proposed budget is for the new construction of Fire Station #2. The current year's estimated costs were budgeted in the General Fund account # 110.4020.422.8023.