

CITY OF ELMHURST, IL

2012/13 PROPOSED BUDGET

POLICE & FIREFIGHTERS' PENSION FUNDS

The Police and Firefighters' Pension Funds are used to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. These funds do not account for certain administrative costs of their system, which are borne by the General Fund. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.

CITY OF ELMHURST
 FIREFIGHTERS' PENSION FUND
 Revenues and Expenditures
 And Changes in Fund Balance
 (Fiscal Years Ended April 30)

	2009/10	2010/11	2011/12	2012/13	2013/14
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, Net	1,173,235	1,435,643	1,361,115	1,279,770	1,343,750
Intergovernmental	52,285	48,669	41,800	39,200	41,300
Interest Income	3,834,533	2,951,070	940,100	618,000	650,000
Employee contributions	389,558	354,322	361,550	372,400	383,500
Total Revenues	5,449,611	4,789,704	2,704,565	2,309,370	2,418,550
Expenditures:					
Contractual Services	32,350	35,092	38,500	40,425	42,500
Other Expenses	1,722,245	1,883,342	1,856,000	2,080,500	2,349,000
Total Expenditures	1,754,595	1,918,434	1,894,500	2,120,925	2,391,500
Operating Income	3,695,016	2,871,270	810,065	188,445	27,050
Fund Balance Beginning of Year	22,044,580	25,739,596	28,610,866	29,420,931	29,609,376
Fund Balance End of Year	<u>25,739,596</u>	<u>28,610,866</u>	<u>29,420,931</u>	<u>29,609,376</u>	<u>29,636,426</u>

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Fire Pension Fund							
Interest							
750-0000-361.01-00	Interest Income	681,523	635,498	755,000	589,000	618,000	650,000
750-0000-361.08-00	Undistributed Taxes	69	57	0	0	0	0
750-0000-361.12-00	Gain/Loss Sale of Invest.	167,641	2,821	0	71,100	0	0
750-0000-361.22-00	Dividends	130,931	159,723	0	280,000	0	0
750-0000-361.24-00	Unrealized Gain/(Loss)	2,854,369	2,152,971	0	0	0	0
* Interest		3,834,533	2,951,070	755,000	940,100	618,000	650,000
Other Income							
750-0000-371.33-00	Employee Contributions	345,789	339,909	346,200	361,550	372,400	383,500
750-0000-371.34-00	Prior Service Contrib.	43,719	14,413	0	0	0	0
750-0000-371.41-00	Employer Contribution	50	0	0	0	0	0
750-0000-371.41-01	Property Taxes	1,173,235	1,435,643	1,349,699	1,361,115	1,279,770	1,343,750
750-0000-371.41-02	Replacement Taxes	52,285	48,669	43,000	41,800	39,200	41,300
* Other Income		1,615,078	1,838,634	1,738,899	1,764,465	1,691,370	1,768,550
** Fire Pension Fund		5,449,611	4,789,704	2,493,899	2,704,565	2,309,370	2,418,550

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Fire Pension Fund							
Pension Trust Funds							
Contractual Services							
750-0000-491.30-05	Banking Expenses	32,350	35,092	38,200	38,500	40,425	42,500
*	Contractual Services	32,350	35,092	38,200	38,500	40,425	42,500
Other Expenses							
750-0000-491.60-58	Pensioner's Payments	1,715,680	1,814,485	2,129,000	1,846,000	2,070,500	2,339,000
750-0000-491.60-59	Pension Admin Expense	6,565	6,471	7,000	10,000	10,000	10,000
750-0000-491.60-60	Employee Contrib Refunds	0	62,386	0	0	0	0
*	Other Expenses	1,722,245	1,883,342	2,136,000	1,856,000	2,080,500	2,349,000
**	Trust & Agency Funds	1,754,595	1,918,434	2,174,200	1,894,500	2,120,925	2,391,500
***	Fire Pension Fund	1,754,595	1,918,434	2,174,200	1,894,500	2,120,925	2,391,500
****	Fire Pension Fund	1,754,595	1,918,434	2,174,200	1,894,500	2,120,925	2,391,500
*****	Fire Pension Fund	1,754,595	1,918,434	2,174,200	1,894,500	2,120,925	2,391,500

CITY OF ELMHURST
POLICE PENSION FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2009/10	2010/11	2011/12	2012/13	2013/14
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, Net	1,551,208	1,986,279	1,851,916	1,814,755	1,905,485
Intergovernmental	69,139	67,288	56,900	55,500	58,500
Interest Income	6,398,835	4,097,906	2,746,320	1,096,000	1,151,000
Employee contributions	532,946	522,323	529,095	541,400	552,200
Total Revenues	8,552,128	6,673,796	5,184,231	3,507,655	3,667,185
Expenditures:					
Contractual Services	42,965	45,609	48,000	50,400	53,000
Other Expenses	2,729,926	3,018,846	3,298,115	3,755,000	4,078,500
Total Expenditures	2,772,891	3,064,455	3,346,115	3,805,400	4,131,500
Operating Income	5,779,237	3,609,341	1,838,116	(297,745)	(464,315)
Fund Balance Beginning of Year	35,797,954	41,577,191	45,186,532	47,024,648	46,726,903
Fund Balance End of Year	41,577,191	45,186,532	47,024,648	46,726,903	46,262,588

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Police Pension Fund							
Interest							
760-0000-361.01-00	Interest Income	982,670	1,060,061	1,250,000	1,044,000	1,096,000	1,151,000
760-0000-361.08-00	Undistributed Taxes	92	79	0	0	0	0
760-0000-361.12-00	Gain/Loss Sale of Invest.	55,771	573,975	0	1,350,900	0	0
760-0000-361.22-00	Dividends	223,646	246,931	0	351,420	0	0
760-0000-361.24-00	Unrealized Gain/(Loss)	5,248,198	2,216,860	0	0	0	0
*	Interest	6,398,835	4,097,906	1,250,000	2,746,320	1,096,000	1,151,000
Other Income							
760-0000-371.33-00	Employee Contributions	532,846	536,736	547,215	526,200	536,700	547,500
760-0000-371.34-00	Prior Service Contrib.	0	14,413	0	2,895	4,700	4,700
760-0000-371.41-00	Employer Contribution	100	0	0	0	0	0
760-0000-371.41-01	Property Taxes	1,551,208	1,986,279	1,838,695	1,851,916	1,814,755	1,905,485
760-0000-371.41-02	Replacement Taxes	69,139	67,288	58,600	56,900	55,500	58,500
*	Other Income	2,153,293	2,575,890	2,444,510	2,437,911	2,411,655	2,516,185
**	Police Pension Fund	8,552,128	6,673,796	3,694,510	5,184,231	3,507,655	3,667,185

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Police Pension Fund							
Pension Trust Funds							
Contractual Services							
760-0000-491.30-05	Banking Expenses	42,965	45,609	49,000	48,000	50,400	53,000
*	Contractual Services	42,965	45,609	49,000	48,000	50,400	53,000
Other Expenses							
760-0000-491.60-58	Pensioner's Payments	2,716,073	2,946,668	3,195,200	3,265,500	3,725,000	4,048,500
760-0000-491.60-59	Pension Admin Expense	13,853	27,982	16,000	30,000	30,000	30,000
760-0000-491.60-60	Employee Contrib Refunds	0	44,196	0	2,615	0	0
*	Other Expenses	2,729,926	3,018,846	3,211,200	3,298,115	3,755,000	4,078,500
**	Trust & Agency Funds	2,772,891	3,064,455	3,260,200	3,346,115	3,805,400	4,131,500
***	Police Pension Fund	2,772,891	3,064,455	3,260,200	3,346,115	3,805,400	4,131,500
****	Police Pension Fund	2,772,891	3,064,455	3,260,200	3,346,115	3,805,400	4,131,500
*****	Police Pension Fund	2,772,891	3,064,455	3,260,200	3,346,115	3,805,400	4,131,500

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CITY OF ELMHURST, IL

2012/13 PROPOSED BUDGET

GLOS MAUSOLEUM FUND

The Glos Mausoleum Fund is used to account for the monies donated to the City for the upkeep and maintenance of the Glos Mausoleum.

CITY OF ELMHURST
GLOS MAUSOLEUM FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2009/10 Actual	2010/11 Actual	2011/12 Estimated	2012/13 Proposed	2013/14 Proposed
<u>Revenues:</u>					
Interest Income	256	240	280	150	150
Total Revenues	256	240	280	150	150
<u>Expenditures:</u>					
Repairs & Maintenance	-	-	-	1,000	1,000
Total Expenditures	-	-	-	1,000	1,000
<u>Excess (Deficiency) Revenues Over Expenditures</u>					
	256	240	280	(850)	(850)
<u>Fund Balance Beginning of Year</u>					
	33,710	33,966	34,206	34,486	33,636
<u>Fund Balance End of Year</u>					
	33,966	34,206	34,486	33,636	32,786

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Glos Mausoleum Fund							
Interest							
720-0000-361.01-00	Interest Income	1,155	233	250	280	150	150
720-0000-361.24-00	Unrealized Gain/(Loss)	899-	0	0	0	0	0
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*	Interest	256	233	250	280	150	150
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**	Glos Mausoleum Fund	256	233	250	280	150	150

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Glos Mausoleum Fund							
Nonexpendable Trust Funds							
Repairs & Maintenance							
720-0000-492.50-01	Building	0	0	500	0	500	500
720-0000-492.50-09	Grounds	0	0	500	0	500	500
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*	Repairs & Maintenance	0	0	1,000	0	1,000	1,000
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**	Trust & Agency Funds	0	0	1,000	0	1,000	1,000
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***	Glos Mausoleum Fund	0	0	1,000	0	1,000	1,000
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****	Glos Mausoleum Fund	0	0	1,000	0	1,000	1,000
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*****	Glos Mausoleum Fund	0	0	1,000	0	1,000	1,000

CITY OF ELMHURST, IL

2012/13 PROPOSED BUDGET

WORKING CASH FUND

The Working Cash Fund is used to account for temporary loans made by the Working Cash Fund to other funds when the City deems it necessary. Miscellaneous one time revenues and interest income are the primary sources of revenues for this fund. The Working Cash Fund Policy states that the minimum fund balance in the Working Cash Fund will be \$800,000 and the maximum balance will be \$1,000,000. Funds in excess of the maximum fund balance will be transferred to the General Fund.

During fiscal years 2008/09 and 2009/10, \$950,000 was transferred from the Working Cash Fund to the General Fund to alleviate the financial stress of the General Fund. Starting in FY 2011, five annual payments of \$190,500 are proposed from the General Fund to the Working Cash Fund to repay the loan.

CITY OF ELMHURST
WORKING CASH FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2009/10	2010/11	2011/12	2012/13	2013/14
	Actual	Actual	Estimated	Proposed	Proposed
<u>Revenues:</u>					
Interest Income	1,341	141	850	2,550	3,500
Sale of Property	-	-	-	-	-
Total Revenues	<u>1,341</u>	<u>141</u>	<u>850</u>	<u>2,550</u>	<u>3,500</u>
Excess (Deficiency) Revenues Over Expenditures	1,341	141	850	2,550	3,500
<u>Other Financing Source (Uses):</u>					
Operating Transfers (Out)	(700,000) (1)	-	-	-	-
Operating Transfers In	-	192,257 (2)	190,500 (2)	190,500 (2)	190,500 (2)
Total Other Fin. Sources (Uses)	<u>(700,000)</u>	<u>192,257</u>	<u>190,500</u>	<u>190,500</u>	<u>190,500</u>
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(698,659)	192,398	191,350	193,050	194,000
Fund Balance Beginning of Year	<u>729,123</u>	<u>30,464</u>	<u>222,862</u>	<u>414,212</u>	<u>607,262</u>
Fund Balance End of Year	<u><u>30,464</u></u>	<u><u>222,862</u></u>	<u><u>414,212</u></u>	<u><u>607,262</u></u>	<u><u>801,262</u></u>

(1) Transfers approved by City Council to alleviate financial stress in General Fund.

(2) Repayment of General Fund borrowing of \$950,000 over five (5) years.

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Working Cash Fund							
Interest							
770-0000-361.01-00	Interest Income	16,560	141	2,400	850	2,550	3,500
770-0000-361.24-00	Unrealized Gain/(Loss)	15,219-	0	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Interest	1,341	141	2,400	850	2,550	3,500
Operating Transfer In							
770-0000-391.01-00	Tsf From General Fund	0	192,257	190,500	190,500	190,500	190,500
		-----	-----	-----	-----	-----	-----
*	Operating Transfer In	0	192,257	190,500	190,500	190,500	190,500
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**	Working Cash Fund	1,341	192,398	192,900	191,350	193,050	194,000

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Working Cash Fund							
Nonexpendable Trust Funds							
Other Financing Uses							
770-0000-492.98-01	Transfer to General Fund	700,000	0	0	0	0	0
*	Other Financing Uses	700,000	0	0	0	0	0
**	Trust & Agency Funds	700,000	0	0	0	0	0
***	Working Cash Fund	700,000	0	0	0	0	0
****	Working Cash Fund	700,000	0	0	0	0	0
*****	Working Cash Fund	700,000	0	0	0	0	0