

CITY OF ELMHURST, IL

2012/13 PROPOSED BUDGET

DEBT SERVICE G. O. BONDS FUND

The Debt Service General Obligation (G. O.) Bonds Fund is used to accumulate monies for repayment of debt for the Corporate Purpose Projects General Obligation Bonds (2003, 2004, 2005, 2006, 2008, 2009, and 2009A). Debt service is financed from General Fund revenues (#110), Capital Improvement Fund revenues (#111), Redevelopment Project Fund revenues (#310) and Rt. 83 Commercial Development Fund revenues (#325).

Note: The Elmhurst Public Library, a Component Unit, finances the debt service for a portion of the 2003, 2004 and 2005 G. O. Bonds (Fund #219).

CITY OF ELMHURST
DEBT SERVICE - G.O. BONDS
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

	2009/10 Actual	2010/11 Actual	2011/12 Estimated	2012/13 Proposed	2013/14 Proposed
<u>Revenues:</u>					
Interest Income	-	-	-	-	-
Total Revenues	-	-	-	-	-
<u>Expenditures:</u>					
Debt Service	2,912,542	2,946,900	2,928,490	2,924,620	2,923,090
Total Expenditures	2,912,542	2,946,900	2,928,490	2,924,620	2,923,090
Excess (Deficiency) Revenues Over Expenditures	(2,912,542)	(2,946,900)	(2,928,490)	(2,924,620)	(2,923,090)
<u>Other Financing Source (Uses):</u>					
Operating Transfers In	5,225,550	2,946,900	2,928,490	2,924,620	2,923,090
Operating Transfers Out	-	-	-	-	-
Payment to Escrow	(2,313,008)	-	-	-	-
Total Other Fin. Sources (Uses)	2,912,542	2,946,900	2,928,490	2,924,620	2,923,090
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund Balance Beginning of Year	-	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Debt Service G.O. Bonds							
Operating Transfer In							
405-0000-391.01-00	Tsf From General Fund	417,408	403,336	388,700	388,705	377,895	447,980
405-0000-391.02-00	Tsf From Capital Improv.	1,910,765	2,004,344	2,224,440	2,004,445	2,009,800	1,924,680
405-0000-391.10-00	Tsf From Redevelopment	504,206	461,780	480,750	460,750	464,410	465,200
405-0000-391.30-00	Tsf From Rt 83 Comm Dvlp	80,163	77,440	74,595	74,590	72,515	85,230
405-0000-391.43-00	Tsf from Crp Purp 2009A	2,313,008	0	0	0	0	0
*	Operating Transfer In	5,225,550	2,946,900	3,168,485	2,928,490	2,924,620	2,923,090
**	Debt Service G.O. Bonds	5,225,550	2,946,900	3,168,485	2,928,490	2,924,620	2,923,090

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
Debt Service G.O. Bonds							
Bond & Interest							
Debt Service							
405-0000-471.90-16	Interest Series 2001	26,474	0	0	0	0	0
405-0000-471.90-19	Interest Series 2003	135,978	125,778	112,870	112,675	99,345	84,965
405-0000-471.90-20	Interest Series 2004	51,497	39,388	26,580	26,350	13,630	0
405-0000-471.90-21	Interest Series 2005	68,955	68,788	68,715	68,410	68,245	68,075
405-0000-471.90-22	Interest Series 2006	331,638	320,038	307,895	307,195	294,690	281,365
405-0000-471.90-24	Interest Series 2008	295,567	282,287	275,385	274,385	268,130	261,720
405-0000-471.90-25	Interest Series 2009	189,667	191,465	186,105	185,605	179,675	173,580
405-0000-471.90-26	Interest Series 2009A	31,167	62,910	56,490	55,840	47,550	39,010
405-0000-471.90-27	Interest Series 2012	0	0	240,000	0	0	0
405-0000-471.90-42	Principal Series 2001	150,000	0	0	0	0	0
405-0000-471.90-45	Principal Series 2003	340,000	399,000	392,000	392,000	405,000	420,000
405-0000-471.90-46	Principal Series 2004	372,600	368,000	363,400	363,400	363,400	0
405-0000-471.90-47	Principal Series 2005	4,600	4,600	4,600	4,600	4,600	464,600
405-0000-471.90-48	Principal Series 2006	320,000	335,000	345,000	345,000	365,000	380,000
405-0000-471.90-52	Principal Series 2008	419,399	232,387	192,465	192,465	197,230	425,590
405-0000-471.90-53	Principal Series 2009	175,000	175,000	182,500	182,500	187,500	195,000
405-0000-471.90-54	Principal Series 2009A	0	342,260	414,480	414,480	427,040	125,600
405-0000-471.90-91	Bond Fees	0	0	0	3,585	3,585	3,585
		-----	-----	-----	-----	-----	-----
*	Debt Service	2,912,542	2,946,901	3,168,485	2,928,490	2,924,620	2,923,090
Other Financing Uses							
405-0000-471.98-98	Payment to Escrow	2,313,008	0	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Other Financing Uses	2,313,008	0	0	0	0	0
**	Debt Service	5,225,550	2,946,901	3,168,485	2,928,490	2,924,620	2,923,090
***	Debt Service G.O. Bonds	5,225,550	2,946,901	3,168,485	2,928,490	2,924,620	2,923,090
****	Debt Service G.O. Bonds	5,225,550	2,946,901	3,168,485	2,928,490	2,924,620	2,923,090
*****	Debt Service G.O. Bonds	5,225,550	2,946,901	3,168,485	2,928,490	2,924,620	2,923,090

CITY OF ELMHURST, IL

2012/13 PROPOSED BUDGET

BOND & INTEREST 2006 REVENUE REFUNDING BOND FUND

The 1998 Revenue Bonds were refunded in 2006. The Bond & Interest 2006 Revenue Refunding Bond Fund is used to account for the 2006 Revenue Refunding Bond proceeds of \$17,860,000, issuance costs, debt service for this borrowing and interest income. Net bond proceeds from the original 1998 Revenue Bonds were loaned to the developer of the Rt. 83 commercial center development in November, 2000. Debt service is financed by the developer through tenant lease payments.

CITY OF ELMHURST
 BOND & INTEREST 2006 REVENUE BOND FUND
 Revenues and Expenditures
 And Changes in Fund Balance
 (Fiscal Years Ended April 30)

	2009/10 Actual	2010/11 Actual	2011/12 Estimated	2012/13 Proposed	2013/14 Proposed
<u>Revenues</u>					
Interest Income	-	-	110	100	100
Other Income	984,873	934,459	874,510	810,190	741,735
Total Revenues	984,873	934,459	874,620	810,290	741,835
<u>Expenditures:</u>					
Contractual Expenditures	2,075	1,937	1,400	2,000	2,000
Debt Service	1,860,262	1,855,728	1,850,190	1,847,470	1,845,750
Total Expenditures	1,862,337	1,857,665	1,851,590	1,849,470	1,847,750
Excess (Deficiency) Revenues Over Expenditures	(877,464)	(923,206)	(976,970)	(1,039,180)	(1,105,915)
<u>Other Financing Source (Uses):</u>					
Operating Transfers (Out)	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Total Other Fin. Sources (Uses)	-	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(877,464)	(923,206)	(976,970)	(1,039,180)	(1,105,915)
<u>Restricted (1)</u>					
Fund Balance Beginning of Year	16,728,454	15,850,990	14,927,784	13,950,814	12,911,634
Fund Balance End of Year	<u>15,850,990</u>	<u>14,927,784</u>	<u>13,950,814</u>	<u>12,911,634</u>	<u>11,805,719</u>

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
B & I 2006 Revenue Bonds							
Interest							
416-0000-361.01-00	Interest Income	0	0	100	110	100	100
416-0000-361.26-00	Federal Construction Loan	984,873	934,459	1,003,840	874,510	810,190	741,735
*	Interest	984,873	934,459	1,003,940	874,620	810,290	741,835
**	B & I 2006 Revenue Bonds	984,873	934,459	1,003,940	874,620	810,290	741,835

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2013

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2009/10 ACTUAL	2010/11 ACTUAL	2011/12 BUDGET	2011/12 ESTIMATED	2012/13 PROJECTED	2013/14 PROJECTED
B & I 2006 Revenue Bonds	Bond & Interest						
	Contractual Services						
416-0000-471.30-05	Banking Expenses	2,075	1,762	2,000	1,400	2,000	2,000
*	Contractual Services	2,075	1,762	2,000	1,400	2,000	2,000
	Debt Service						
416-0000-471.90-10	Bond Issue Expense	0	175	0	0	0	0
416-0000-471.90-12	Interest 1998 Revenue Bds	1,005,262	955,728	901,840	899,840	837,120	770,400
416-0000-471.90-38	Princ 1998 Revenue Bonds	855,000	900,000	950,000	950,000	1,010,000	1,075,000
416-0000-471.90-91	Bond Fees	0	0	0	350	350	350
*	Debt Service	1,860,262	1,855,903	1,851,840	1,850,190	1,847,470	1,845,750
**	Debt Service	1,862,337	1,857,665	1,853,840	1,851,590	1,849,470	1,847,750
***	B & I 2006 Revenue Bonds	1,862,337	1,857,665	1,853,840	1,851,590	1,849,470	1,847,750
****	B & I 2006 Revenue Bonds	1,862,337	1,857,665	1,853,840	1,851,590	1,849,470	1,847,750
*****	B & I 2006 Revenue Bonds	1,862,337	1,857,665	1,853,840	1,851,590	1,849,470	1,847,750