



CITY OF ELMHURST, ILLINOIS

OPERATING BUDGET
and FIVE YEAR CAPITAL EXPENDITURE BUDGET

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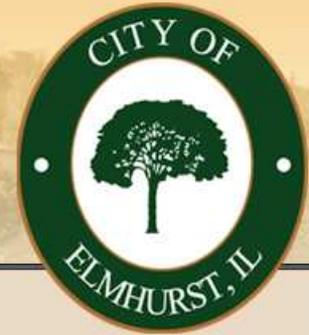
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York & Vallette ELMHURST CITY CENTRE

FISCAL YEAR 2011/12

Fiscal Year 2011/12
Operating Budget
Overview

City Council Presentation –
March 7, 2011



The City of Elmhurst is committed to provide **Responsive** and **Superior** governmental services in an **Environment of Respect** in order to protect and enhance the **Quality of Life** of those who live, work, visit, and conduct business in our community.

**CITY OF ELMHURST
2011-2012 BUDGET SCHEDULE**

<u>TARGET DATES</u>	<u>BUDGET ACTIVITY</u>
Sept. 2, 2010	City Manager memo to Mayor and City Council regarding budget and budget schedule and regarding the 2010 Citizens Survey Summary.
Sept. 15, 2010	Five Year Capital Improvement Budget worksheets distributed to department heads.
Oct. 25, 2010	Five Year Capital Improvement budgets due to Finance Department.
Oct. 25, 2010	Mayor and City Council message to City Manager regarding budget goals for 2011-2012 received by City Manager.
Oct. 25, 2010	Operating budget worksheets and guidelines delivered to department heads for detailed budget process.
Oct. 25, 2010	Finance Committee begins review of 2010 property tax levy.
Dec. 6, 2010	Preliminary Five Year Capital Improvement Budget distributed to Mayor and City Council.
Dec. 6, 2010*	Tax levy public hearing held, if necessary.
Dec. 13, 2010	Operating budgets due to City Manager.
Dec. 20, 2010*	City Council approves 2010 property tax levy. (Tax levy may be approved on Dec. 6, 2010 if public hearing is not required.)
Jan. 3, 2011	City Council reviews Five Year Capital Improvement Budget.
Mar. 7, 2011	Operating budget delivered to City Council.
Mar. 21, 2011	Public hearing for 2011-2012 operating budget.
Apr. 4, 2011*	2011-2012 Operating budget approved.

***City Council action required.**



Mayor/City Council Budget Message Highlights:

- Use the 2010 Citizen Survey results as a major resource and guide relative to priorities for City services
- Complete a review of all City operations for cost-saving opportunities and operating efficiencies
- Provide support necessary to allow Elmhurst to continue to be proactive in its economic development efforts
- Continue flexibility in the three TIF Districts to allow for City participation in redevelopment opportunities
- Continue efforts to leverage Elmhurst dollars with State and Federal grants
- Complete a review of all revenue sources, including possible enhancements and adjustments

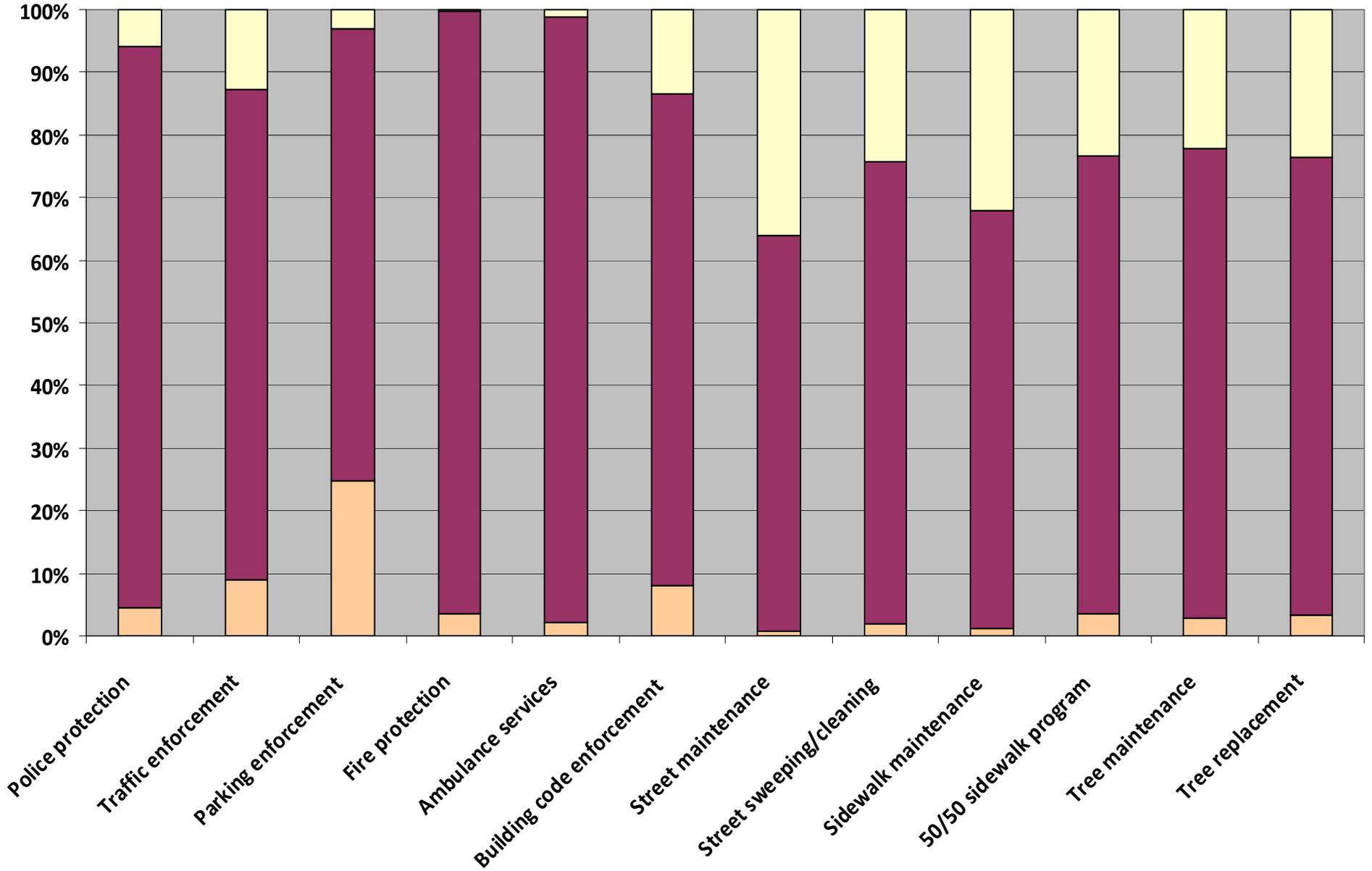


Summary of Tactics Applied to Balance General Fund:

- Targeted FY 1994/95 as “Model Year” Re: Revenue Sources
- Review Services - Annually
- Review Expenditures – Annually
- Created Big-Ideas Committee
- Clerestory Consulting Review
- Mayor’s Finance Task Force
- Cut Budget in Non-Sustainable Areas
- Authorized Capital Improvement Fund for Major Maintenance
- Authorized Innovative New Revenue Sources
(Admin. Tows/Wireless Radio Alarms/Local Adjudication)
- Revisited Service Categories with 2010 Citizen Survey

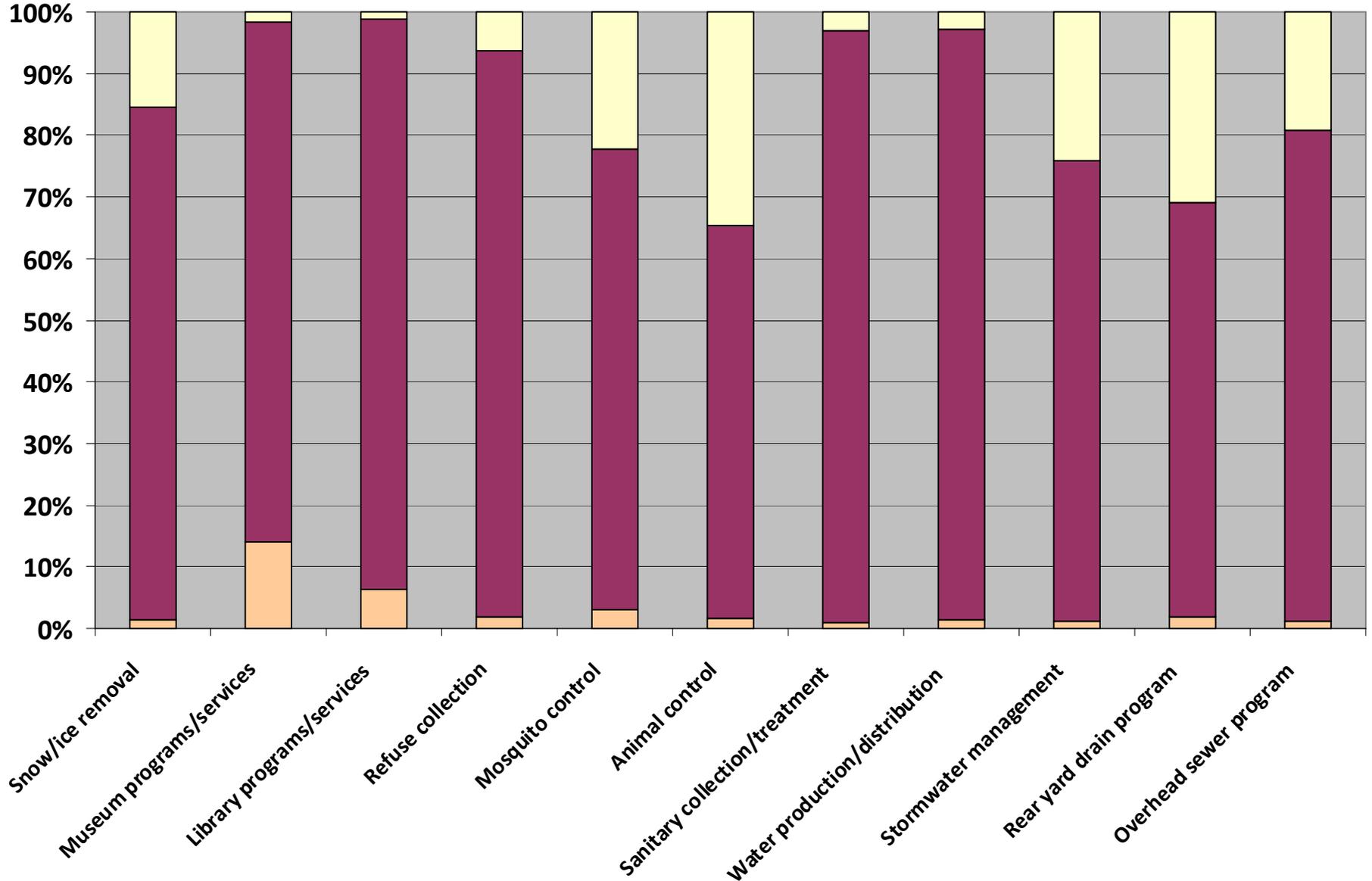
Level of Service (Question 10-10)

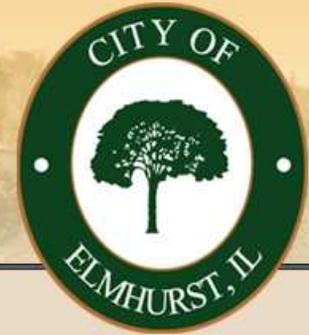
Too Much About Right Not Enough



Level of Service (Question 10-10 Continued)

Too Much About Right Not Enough





General Funds:

- **General Fund***
- **Capital Imp. Fund ***

Special Revenue Funds:

- Library
- MFT

Enterprise Funds:

- MUF
- Parking System

Capital Project Funds:

- TIF I/II/III
- G.O Bond Proceed Funds
- Stormwater
- Public Facilities

Debt Service Funds

Trust & Agency Funds:

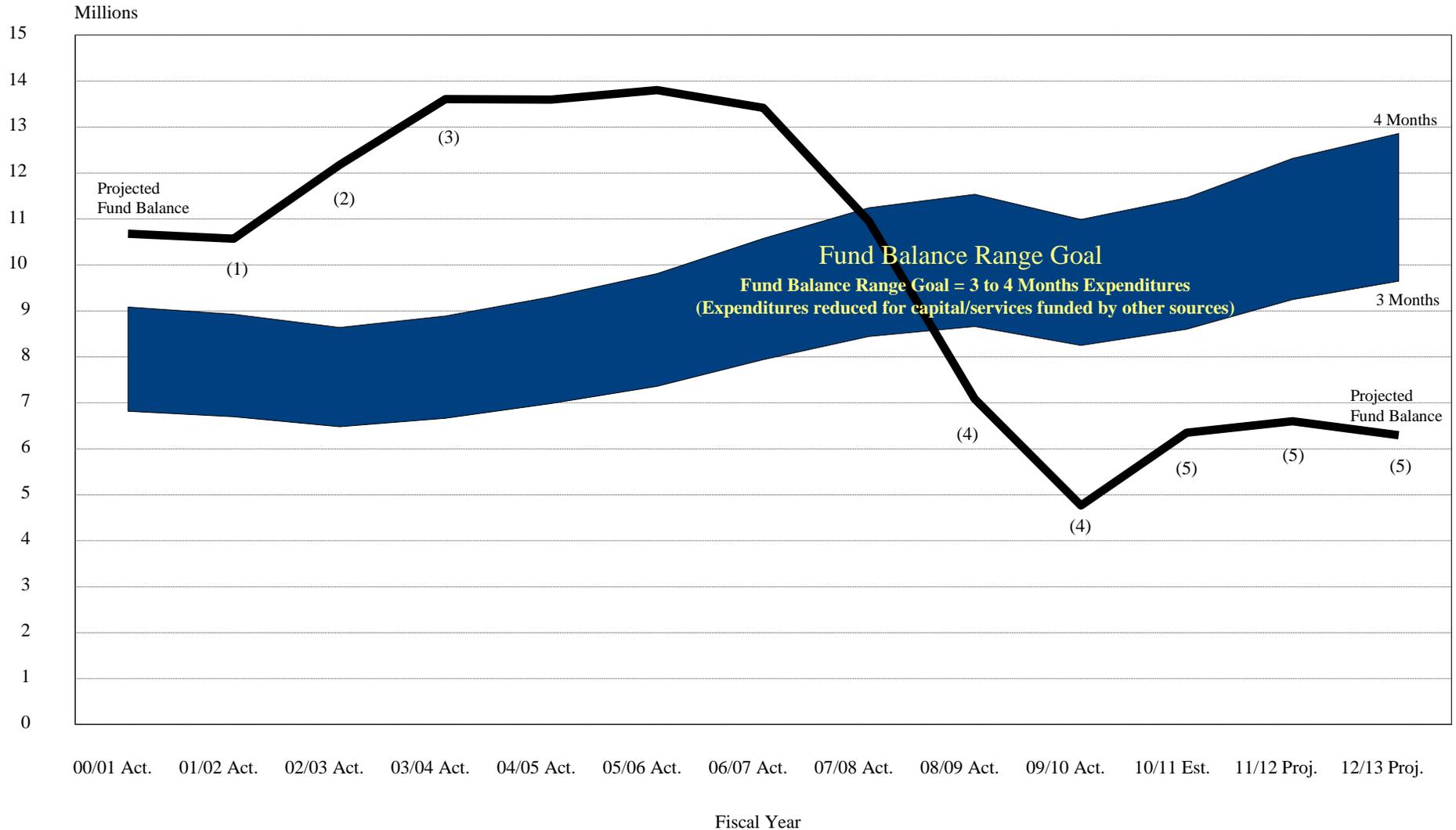
- Police/Fire Pensions
- Glos
- **Working Cash ***

**CITY OF ELMHURST
GENERAL FUND
Revenues and Expenditures and Changes in Fund Balance
(Fiscal Years Ended April 30)**

	<u>2008/09</u> <u>Actual</u>	<u>2009/10</u> <u>Actual</u>	<u>2010/11</u> <u>Estimated</u>	<u>2011/12</u> <u>Proposed</u>	<u>2012/13</u> <u>Proposed</u>
Total Revenues and Other Sources	36,877,767	38,173,086	47,819,413	50,387,919	47,505,568
Total Expenditures and Other Uses	40,745,947	40,495,244	46,234,520	50,135,414	47,812,073
Excess of revenues and other sources over expenditures and other uses	(3,868,180)	(2,322,158)	1,584,893	252,505	(306,505)
Fund Balance Beginning of Year	10,955,489	7,087,309	4,765,151	6,350,044	6,602,549
Fund Balance End of Year	<u>7,087,309</u>	<u>4,765,151</u>	<u>6,350,044</u>	<u>6,602,549</u>	<u>6,296,044</u>

City of Elmhurst

Projected General Fund Balance Compared to Fund Balance Range Goal



- (1) Includes additional \$1,113,667 in fund balance due to change in accounting rules.
- (2) Includes additional \$769,596 in fund balance due to change in accounting rules and \$500,000 transfer in from MUF.
- (3) Includes additional \$571,500 in fund balance due to transfer in from Working Cash Fund.
- (4) Includes Working Cash Fund transfers to General Fund of \$250,000 in FY 2009 and \$700,000 in FY 2010.
- (5) Includes General Fund transfer to Working Cash Fund of \$190,500 (one of five installment payments) to repay loans noted in item (4) above.

**CITY OF ELMHURST
WORKING CASH FUND
Revenues, Expenditures and Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09	2009/10	2010/11	2011/12	2012/13
<u>Revenues:</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Proposed</u>
Interest Income	28,179	1,341	150	2,400	5,100
Total Revenues	28,179	1,341	150	2,400	5,100
Excess (Deficiency) Revenues Over Expenditures	28,179	1,341	150	2,400	5,100
Other Financing Source (Uses):					
Operating Transfers (Out)	(250,000) (1)	(700,000) (1)	-	-	-
Operating Transfers In	-	-	190,500 (2)	190,500 (2)	190,500 (2)
Total Other Fin. Sources (Uses)	(250,000)	(700,000)	190,500	190,500	190,500
Excess (Deficiency) of revenues and other financing sources over exp. and other financing uses	(221,821)	(698,659)	190,650	192,900	195,600
Fund Balance Beginning of Year	950,944	729,123	30,464	221,114	414,014
Fund Balance End of Year	729,123	30,464	221,114	414,014	609,614

(1) Transfers approved by City Council to alleviate financial stress in General Fund.

(2) Repayment of General Fund borrowing of \$950,000 over five (5) years.



SUMMARY

The 2011-2012 Budget is balanced but throttled. The 2011-2012 Budget reestablishes many previously reduced levels of service, provides a reasonable but throttled support for infrastructure maintenance, provides funds for the Comprehensive Plan Update for the storm and sanitary systems of the community, provides for scheduled payments to the Working Cash Fund and anticipates an increase in the General Fund fund balance for 2010-11 and 2011-12. Continued great care and focus must be directed at all revenues and expenditures, however, as the 2012-13 Budget projection anticipates the use of General Fund balance rather than a contribution to General Fund balance.

I present for your consideration and use the 2011-2012 proposed Budget.

Respectfully submitted,

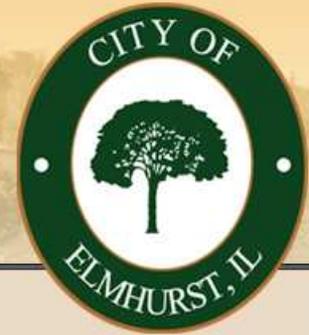
Thomas P. Borchert

City Manager



What's Next.....

- **Posting budget document on website / hardcopy to Library reference**
- **Committee review of appropriate City department budgets**
- **Finance Committee review of revenues**
- **Public hearing for 2011-12 budget (March 21, 2011)**
- **City Council review of proposed budget**
 - Expenditures - Revenues
 - Governmental Funds (General, CIF)
 - Special Revenue (MFT, Library)
 - Enterprise (MUF, Parking)
 - Capital Projects (TIF, Stormwater, Corp. Purpose Bonds)
 - Debt Service
 - Trust and Agency (Pensions, Working Cash, Glos)
- **City Council approval of FY 2011-12 budget**



Fiscal Year 2011/12 Operating Budget Overview

**City Council Presentation –
March 7, 2011**