

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

POLICE & FIREFIGHTERS' PENSION FUNDS

The Police and Firefighters' Pension Funds are used to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. These funds do not account for certain administrative costs of their system, which are borne by the General Fund. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.

CITY OF ELMHURST
FIREFIGHTERS' PENSION FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

02-Mar-11

	2008/09	2009/10	2010/11	2011/12	2012/13
<u>Revenues:</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Proposed</u>
Property Taxes, Net	1,082,028	1,173,235	1,435,595	1,349,699	1,417,100
Intergovernmental	54,446	52,285	49,600	43,000	43,900
Interest Income	(2,702,857)	3,834,533	729,060	755,000	780,000
Employee contributions	334,625	389,558	339,415	346,200	353,200
Total Revenues	(1,231,758)	5,449,611	2,553,670	2,493,899	2,594,200
<u>Expenditures:</u>					
Contractual Services	31,716	32,350	35,010	38,200	42,000
Other Expenses	1,680,636	1,722,245	1,883,900	2,136,000	2,357,000
Total Expenditures	1,712,352	1,754,595	1,918,910	2,174,200	2,399,000
Operating Income	(2,944,110)	3,695,016	634,760	319,699	195,200
Fund Balance Beginning of Year	24,988,690	22,044,580	25,739,596	26,374,356	26,694,055
Fund Balance End of Year	<u>22,044,580</u>	<u>25,739,596</u>	<u>26,374,356</u>	<u>26,694,055</u>	<u>26,889,255</u>

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Fire Pension Fund							
Interest							
750-0000-361.01-00	Interest Income	761,621	681,523	685,000	610,000	755,000	780,000
750-0000-361.08-00	Undistributed Taxes	725	69	0	60	0	0
750-0000-361.12-00	Gain/Loss Sale of Invest.	565,037	167,641	0	26,000	0	0
750-0000-361.22-00	Dividends	148,997	130,931	0	145,000	0	0
750-0000-361.24-00	Unrealized Gain/(Loss)	3,049,163	2,854,369	0	0	0	0
* Interest		2,702,857	3,834,533	685,000	729,060	755,000	780,000
Other Income							
750-0000-371.33-00	Employee Contributions	334,625	345,789	352,645	339,415	346,200	353,200
750-0000-371.34-00	Prior Service Contrib.	0	43,719	0	0	0	0
750-0000-371.41-00	Employer Contribution	0	50	0	0	0	0
750-0000-371.41-01	Property Taxes	1,082,028	1,173,235	1,422,490	1,435,595	1,349,699	1,417,100
750-0000-371.41-02	Replacement Taxes	54,446	52,285	40,200	49,600	43,000	43,900
* Other Income		1,471,099	1,615,078	1,815,335	1,824,610	1,738,899	1,814,200
** Fire Pension Fund		1,231,758	5,449,611	2,500,335	2,553,670	2,493,899	2,594,200

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Fire Pension Fund							
Pension Trust Funds							
Contractual Services							
750-0000-491.30-05	Banking Expenses	31,716	32,350	33,500	35,010	38,200	42,000
*	Contractual Services	31,716	32,350	33,500	35,010	38,200	42,000
Other Expenses							
750-0000-491.60-58	Pensioner's Payments	1,673,722	1,715,680	1,900,500	1,814,500	2,129,000	2,350,000
750-0000-491.60-59	Pension Admin Expense	6,914	6,565	8,000	7,000	7,000	7,000
750-0000-491.60-60	Employee Contrib Refunds	0	0	0	62,400	0	0
*	Other Expenses	1,680,636	1,722,245	1,908,500	1,883,900	2,136,000	2,357,000
**	Trust & Agency Funds	1,712,352	1,754,595	1,942,000	1,918,910	2,174,200	2,399,000
***	Fire Pension Fund	1,712,352	1,754,595	1,942,000	1,918,910	2,174,200	2,399,000
****	Fire Pension Fund	1,712,352	1,754,595	1,942,000	1,918,910	2,174,200	2,399,000
*****	Fire Pension Fund	1,712,352	1,754,595	1,942,000	1,918,910	2,174,200	2,399,000

**CITY OF ELMHURST
POLICE PENSION FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

02-Mar-11

	2008/09	2009/10	2010/11	2011/12	2012/13
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	1,390,270	1,551,208	1,986,210	1,838,695	1,930,600
Intergovernmental	70,019	69,139	68,600	58,600	59,800
Interest Income	(4,535,981)	6,398,835	1,790,580	1,250,000	1,290,000
Employee contributions	578,103	532,946	536,485	547,215	558,160
Total Revenues	(2,497,589)	8,552,128	4,381,875	3,694,510	3,838,560
Expenditures:					
Contractual Services	41,487	42,965	45,800	49,000	53,000
Other Expenses	2,643,189	2,729,926	3,012,645	3,211,200	3,467,000
Total Expenditures	2,684,676	2,772,891	3,058,445	3,260,200	3,520,000
Operating Income	(5,182,265)	5,779,237	1,323,430	434,310	318,560
Fund Balance Beginning of Year	40,980,219	35,797,954	41,577,191	42,900,621	43,334,931
Fund Balance End of Year	35,797,954	41,577,191	42,900,621	43,334,931	43,653,491

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Police Pension Fund							
Interest							
760-0000-361.01-00	Interest Income	1,966,171	982,670	1,139,700	1,045,500	1,250,000	1,290,000
760-0000-361.08-00	Undistributed Taxes	931	92	0	80	0	0
760-0000-361.12-00	Gain/Loss Sale of Invest.	1,544,526-	55,771-	0	530,000	0	0
760-0000-361.22-00	Dividends	254,044	223,646	0	215,000	0	0
760-0000-361.24-00	Unrealized Gain/(Loss)	5,212,601-	5,248,198	0	0	0	0
*	Interest	4,535,981-	6,398,835	1,139,700	1,790,580	1,250,000	1,290,000
Other Income							
760-0000-371.33-00	Employee Contributions	526,074	532,846	501,150	536,485	547,215	558,160
760-0000-371.34-00	Prior Service Contrib.	52,029	0	0	0	0	0
760-0000-371.41-00	Employer Contribution	0	100	0	0	0	0
760-0000-371.41-01	Property Taxes	1,390,270	1,551,208	1,969,388	1,986,210	1,838,695	1,930,600
760-0000-371.41-02	Replacement Taxes	70,019	69,139	55,600	68,600	58,600	59,800
*	Other Income	2,038,392	2,153,293	2,526,138	2,591,295	2,444,510	2,548,560
**	Police Pension Fund	2,497,589-	8,552,128	3,665,838	4,381,875	3,694,510	3,838,560

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Police Pension Fund							
Pension Trust Funds							
Contractual Services							
760-0000-491.30-05	Banking Expenses	41,487	42,965	44,800	45,800	49,000	53,000
*	Contractual Services	41,487	42,965	44,800	45,800	49,000	53,000
Other Expenses							
760-0000-491.60-58	Pensioner's Payments	2,620,366	2,716,073	2,949,705	2,946,800	3,195,200	3,451,000
760-0000-491.60-59	Pension Admin Expense	15,530	13,853	16,000	29,000	16,000	16,000
760-0000-491.60-60	Employee Contrib Refunds	7,293	0	0	36,845	0	0
*	Other Expenses	2,643,189	2,729,926	2,965,705	3,012,645	3,211,200	3,467,000
**	Trust & Agency Funds	2,684,676	2,772,891	3,010,505	3,058,445	3,260,200	3,520,000
***	Police Pension Fund	2,684,676	2,772,891	3,010,505	3,058,445	3,260,200	3,520,000
****	Police Pension Fund	2,684,676	2,772,891	3,010,505	3,058,445	3,260,200	3,520,000
*****	Police Pension Fund	2,684,676	2,772,891	3,010,505	3,058,445	3,260,200	3,520,000

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CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

GLOS MAUSOLEUM FUND

The Glos Mausoleum Fund is used to account for the monies donated to the City for use for the upkeep and maintenance of the Glos Mausoleum.

CITY OF ELMHURST
GLOS MAUSOLEUM FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

02-Mar-11

	2008/09	2009/10	2010/11	2011/12	2012/13
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Interest Income	1,333	256	240	250	330
Total Revenues	1,333	256	240	250	330
Expenditures:					
Repairs & Maintenance	715	-	-	1,000	1,000
Total Expenditures	715	-	-	1,000	1,000
Excess (Deficiency) Revenues Over Expenditures	618	256	240	(750)	(670)
Fund Balance Beginning of Year	33,092	33,710	33,966	34,206	33,456
Fund Balance End of Year	<u>33,710</u>	<u>33,966</u>	<u>34,206</u>	<u>33,456</u>	<u>32,786</u>

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Glos Mausoleum Fund							
Interest							
720-0000-361.01-00	Interest Income	434	1,155	150	240	250	330
720-0000-361.24-00	Unrealized Gain/(Loss)	899	899-	0	0	0	0
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*	Interest	1,333	256	150	240	250	330
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**	Glos Mausoleum Fund	1,333	256	150	240	250	330

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Glos Mausoleum Fund							
Nonexpendable Trust Funds							
Repairs & Maintenance							
720-0000-492.50-01	Building	461	0	500	0	500	500
720-0000-492.50-09	Grounds	254	0	500	0	500	500
		-----	-----	-----	-----	-----	-----
*	Repairs & Maintenance	715	0	1,000	0	1,000	1,000
		-----	-----	-----	-----	-----	-----
**	Trust & Agency Funds	715	0	1,000	0	1,000	1,000
		-----	-----	-----	-----	-----	-----
***	Glos Mausoleum Fund	715	0	1,000	0	1,000	1,000
		-----	-----	-----	-----	-----	-----
****	Glos Mausoleum Fund	715	0	1,000	0	1,000	1,000
		-----	-----	-----	-----	-----	-----
*****	Glos Mausoleum Fund	715	0	1,000	0	1,000	1,000

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

WORKING CASH FUND

The Working Cash Fund is used to account for temporary loans made by the Working Cash Fund to other funds when the City deems it necessary. Miscellaneous one time revenues and interest income are the primary sources of revenues for this fund. The Working Cash Fund Policy states that the minimum fund balance in the Working Cash Fund will be \$800,000 and the maximum balance will be \$1,000,000. Funds in excess of the maximum fund balance will be transferred to the General Fund.

During fiscal years 2008/09 and 2009/10, \$950,000 was transferred from the Working Cash Fund to the General Fund to alleviate the financial stress of the General Fund. Starting in FY 2011, five annual payments of \$190,500 are proposed from the General Fund to the Working Cash Fund to repay the loan.

**CITY OF ELMHURST
WORKING CASH FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09	2009/10	2010/11	2011/12	2012/13
<u>Revenues:</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Proposed</u>
Interest Income	28,179	1,341	150	2,400	5,100
Sale of Property	-	-	-	-	-
Total Revenues	28,179	1,341	150	2,400	5,100
Excess (Deficiency) Revenues Over Expenditures	28,179	1,341	150	2,400	5,100
<u>Other Financing Source (Uses):</u>					
Operating Transfers (Out)	(250,000) (1)	(700,000) (1)	-	-	-
Operating Transfers In	-	-	190,500 (2)	190,500 (2)	190,500 (2)
Total Other Fin. Sources (Uses)	(250,000)	(700,000)	190,500	190,500	190,500
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(221,821)	(698,659)	190,650	192,900	195,600
Fund Balance Beginning of Year	950,944	729,123	30,464	221,114	414,014
Fund Balance End of Year	729,123	30,464	221,114	414,014	609,614

(1) Transfers approved by City Council to alleviate financial stress in General Fund.

(2) Repayment of General Fund borrowing of \$950,000 over five (5) years.

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Working Cash Fund							
Interest							
770-0000-361.01-00	Interest Income	15,927	16,560	150	150	2,400	5,100
770-0000-361.24-00	Unrealized Gain/(Loss)	12,252	15,219-	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Interest	28,179	1,341	150	150	2,400	5,100
Operating Transfer In							
770-0000-391.01-00	Tsf From General Fund	0	0	0	190,500	190,500	190,500
		-----	-----	-----	-----	-----	-----
*	Operating Transfer In	0	0	0	190,500	190,500	190,500
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**	Working Cash Fund	28,179	1,341	150	190,650	192,900	195,600

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Working Cash Fund							
Nonexpendable Trust Funds							
Other Financing Uses							
770-0000-492.98-01	Transfer to General Fund	250,000	700,000	0	0	0	0
*	Other Financing Uses	250,000	700,000	0	0	0	0
**	Trust & Agency Funds	250,000	700,000	0	0	0	0
***	Working Cash Fund	250,000	700,000	0	0	0	0
****	Working Cash Fund	250,000	700,000	0	0	0	0
*****	Working Cash Fund	250,000	700,000	0	0	0	0