

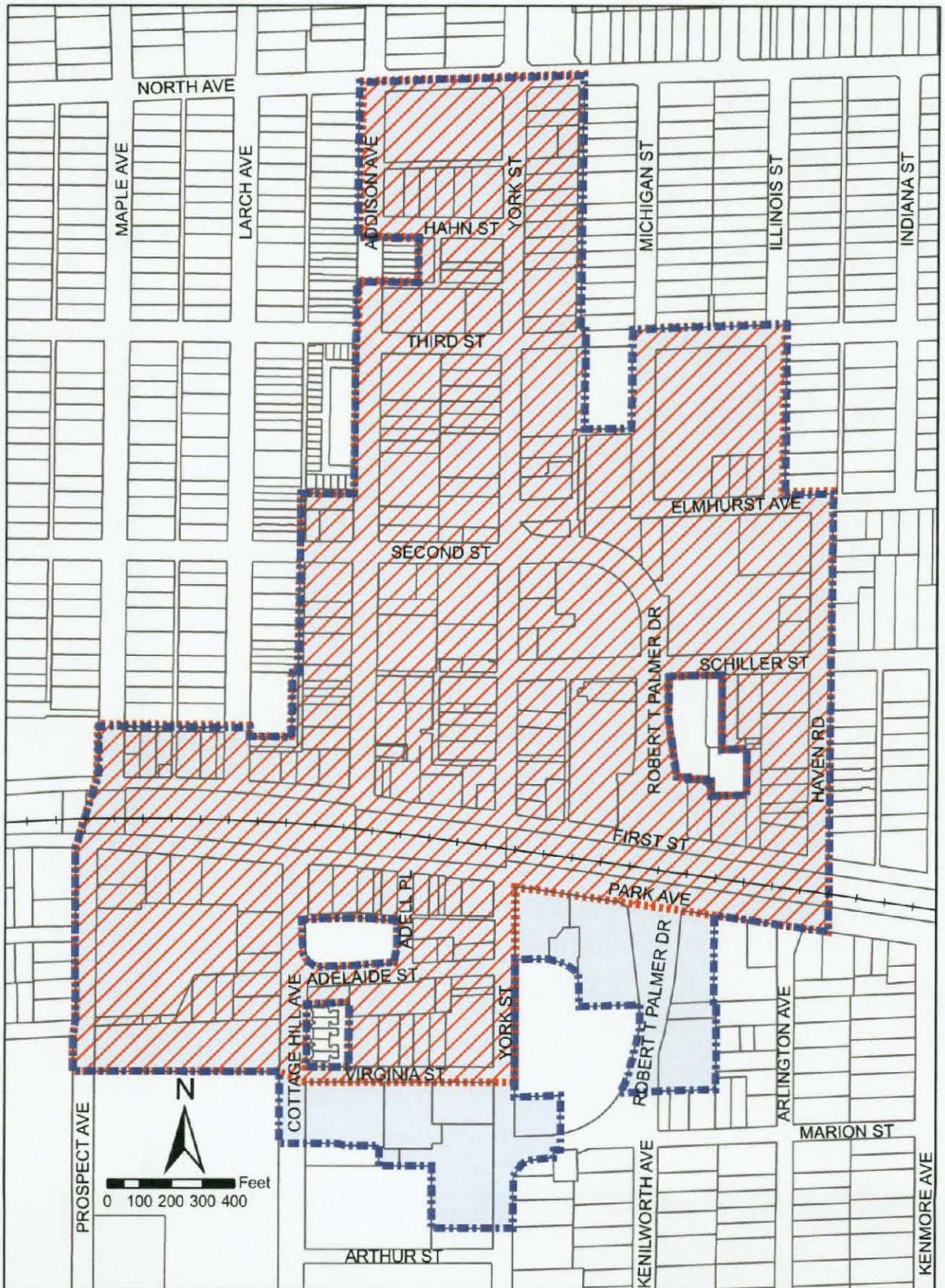
CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

REDEVELOPMENT PROJECTS FUND (TIF I)

The Redevelopment Projects Fund (TIF I) is used to account for the tax-increment revenues used for the redevelopment of the City's downtown tax-increment financing district. Revenue sources include property and sales tax increment revenues, rental income and interest income. Capital outlay for land acquisition, streetscape improvements, parking improvements and facade renovations are the primary expenditures of the fund.

TIF 1 & Sales Tax TIF District

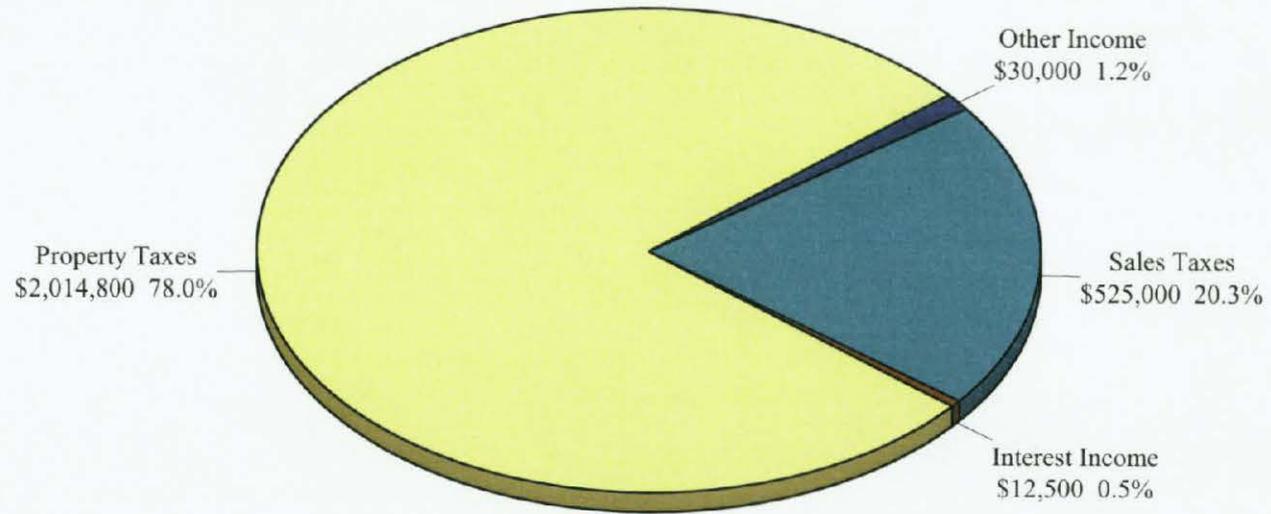


CITY OF ELMHURST
REDEVELOPMENT PROJECTS FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

02-Mar-11

	2008/09	2009/10	2010/11	2011/12	2012/13
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, Net	2,144,737	2,341,962	2,270,479	2,014,800	2,014,800
Sales Tax - TIF Increment	564,125	629,783	528,000	525,000	525,000
Intergovernmental (Grants)	-	-	-	-	1,250,000
Other Income	85,684	31,000	20,000	30,000	30,000
Interest Income	21,718	2,613	6,971	12,500	6,300
Total Revenues	2,816,264	3,005,358	2,825,450	2,582,300	3,826,100
Expenditures:					
Contractual Services	247,353	182,516	100,000	125,000	75,000
Other Expenses	577,444	624,499	571,071	532,300	532,300
Capital	2,547,380	1,285,622	725,600	2,425,000	1,645,000
Debt Service	108,648	52,622	30,000	1,039,000	1,028,500
Total Expenditures	3,480,825	2,145,259	1,426,671	4,121,300	3,280,800
Excess (Deficiency) Revenues					
Over Expenditures	(664,561)	860,099	1,398,779	(1,539,000)	545,300
Other Financing Source (Uses):					
Transfers In / (Out)	1,160,958	1,199,980	307,408	-	-
Transfers Out-Debt Service	(583,374)	(504,206)	(461,785)	(480,750)	(587,710)
Total Other Fin. Sources (Uses)	577,584	695,774	(154,377)	(480,750)	(587,710)
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	(86,977)	1,555,873	1,244,402	(2,019,750)	(42,410)
Fund Balance Beginning of Year	(32,684)	(119,661)	1,436,212	2,680,614	660,864
Fund Balance End of Year	(119,661)	1,436,212	2,680,614	660,864	618,454

CITY OF ELMHURST
REDEVELOPMENT FUND REVENUES
2011/2012 PROPOSED BUDGET

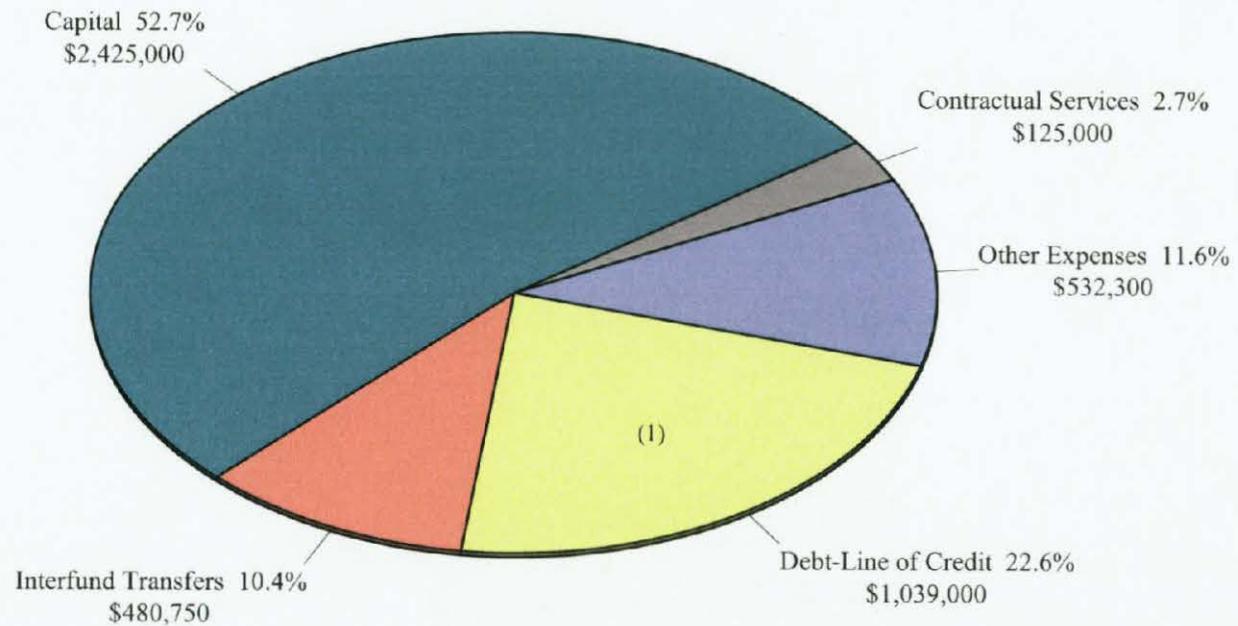


CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Redevelopment Fund							
Property Taxes							
310-0000-311.01-01	Corporate	2,144,737	2,341,962	2,429,200	2,270,479	2,014,800	2,014,800
*	Property Taxes	2,144,737	2,341,962	2,429,200	2,270,479	2,014,800	2,014,800
Sales Tax							
310-0000-312.01-01	Sales Tax	564,125	629,783	635,000	528,000	525,000	525,000
*	Sales Tax	564,125	629,783	635,000	528,000	525,000	525,000
Grants							
310-0000-322.02-00	State	0	0	0	0	0	1,250,000
*	Grants	0	0	0	0	0	1,250,000
Interest							
310-0000-361.01-00	Interest Income	20,334	2,481	2,500	6,890	12,400	6,200
310-0000-361.08-00	Undistributed Taxes	1,383	131	500	81	100	100
*	Interest	21,717	2,612	3,000	6,971	12,500	6,300
Other Income							
310-0000-371.13-00	Rental Income	80,594	31,000	35,000	20,000	30,000	30,000
310-0000-371.98-00	Miscellaneous	5,090	0	0	0	0	0
*	Other Income	85,684	31,000	35,000	20,000	30,000	30,000
Operating Transfer In							
310-0000-391.39-00	Tsf From Crp Purpose 2006	1,160,959	1,199,980	407,428	307,408	0	0
*	Operating Transfer In	1,160,959	1,199,980	407,428	307,408	0	0
**	Redevelopment Fund	3,977,222	4,205,337	3,509,628	3,132,858	2,582,300	3,826,100

CITY OF ELMHURST
REDEVELOPMENT FUND EXPENDITURES
2011/2012 PROPOSED BUDGET



(1) Proposed budget includes \$1,000,000 principal payment on line of credit.
Current outstanding balance of line of credit is \$2,950,000.

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Redevelopment Fund							
Redevelopment (TIF 1)							
Redevelopment							
Contractual Services							
310-0089-461.30-52	Professional Services	247,353	182,516	175,000	100,000	125,000	75,000
*	Contractual Services	247,353	182,516	175,000	100,000	125,000	75,000
Other Expenses							
310-0089-461.60-18	Developer Incentive	50,000	29,137	30,000	30,000	20,000	20,000
310-0089-461.60-61	City Centre, Inc.	527,444	595,362	599,100	541,071	512,300	512,300
*	Other Expenses	577,444	624,499	629,100	571,071	532,300	532,300
Capital Outlay							
310-0089-461.80-04	Property/Land Acquisition	1,250,546	0	2,100,000	175,600	2,100,000	0
310-0089-461.80-24	Streetscape	365,956	1,155,622	1,050,000	350,000	150,000	1,570,000
310-0089-461.80-26	Other Public Improvements	842,965	0	50,000	50,000	25,000	25,000
310-0089-461.80-27	Facade Renovation	87,914	130,000	250,000	150,000	150,000	50,000
*	Capital Outlay	2,547,381	1,285,622	3,450,000	725,600	2,425,000	1,645,000
Debt Service							
310-0089-461.90-01	Interest	108,648	52,623	73,750	30,000	39,000	28,500
310-0089-461.90-85	Principal Line of Credit	0	0	0	0	1,000,000	1,000,000
*	Debt Service	108,648	52,623	73,750	30,000	1,039,000	1,028,500
Other Financing Uses							
310-0089-461.98-37	Tsf to Debt Svc G O Bonds	583,374	504,206	461,870	461,785	480,750	587,710
*	Other Financing Uses	583,374	504,206	461,870	461,785	480,750	587,710
**	Capital Projects	4,064,200	2,649,466	4,789,720	1,888,456	4,602,050	3,868,510
***	Redevelopment (TIF 1)	4,064,200	2,649,466	4,789,720	1,888,456	4,602,050	3,868,510
****		4,064,200	2,649,466	4,789,720	1,888,456	4,602,050	3,868,510
*****	Redevelopment Fund	4,064,200	2,649,466	4,789,720	1,888,456	4,602,050	3,868,510

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CITY OF ELMHURST, IL

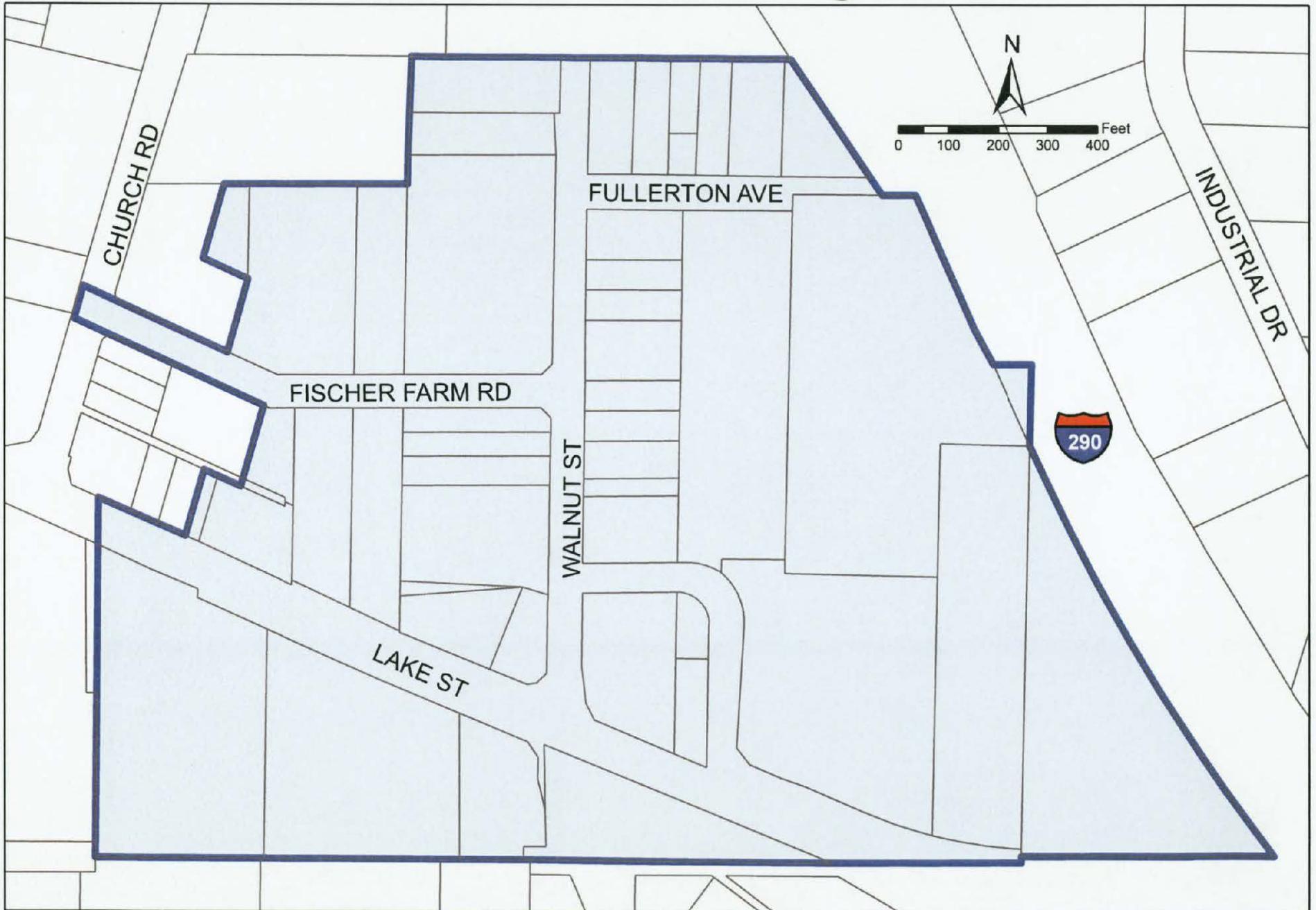
2011/12 PROPOSED BUDGET

INDUSTRIAL DEVELOPMENT FUND (TIF II)

The Industrial Development Fund (TIF II) is used to account for the tax-increment revenues used for the development of the City's Lake Street tax-increment financing district. Line of credit drawdowns (borrowings) were used to purchase approximately seven acres of land, where the individual parcels purchased could not be developed individually. Revenue generated from the sale of property and the property tax increment created from the development was used to repay the line of credit debt (the public benefit portion of Special Assessment #556 was paid off in FY 2005/06).

Projecting no other significant TIF related expenses during FY 2010/11, surplus was distributed to all applicable taxing agencies. No additional surplus distributions are anticipated in fiscal years 2012 and 2013 due to projected capital outlay including land and infrastructure improvements.

Tax Increment Financing District 2



**CITY OF ELMHURST
INDUSTRIAL DEVELOPMENT FUND**

2-Mar-11

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09	2009/10	2010/11	2011/12	2012/13
<u>Revenues:</u>	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, Net	654,750	649,197	646,815	570,950	570,950
Interest Income	1,508	1,695	2,634	3,300	1,500
Total Revenues	656,258	650,892	649,449	574,250	572,450
<u>Expenditures:</u>					
Contractual Services	1,509	4,105	5,000	15,000	15,000
Other Expenses	-	-	615,000	-	-
Capital	-	-	10,000	1,000,000	600,000
Debt Service	10,474	152	-	-	-
Total Expenditures	11,983	4,257	630,000	1,015,000	615,000
Excess (Deficiency) Revenues Over Expenditures	644,275	646,635	19,449	(440,750)	(42,550)
<u>Other Financing Source (Uses):</u>					
Line of Credit Proceeds (Repayment)	(655,000)	(29,301)	-	-	-
Total Other Fin. Sources (Uses)	(655,000)	(29,301)	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(10,725)	617,334	19,449	(440,750)	(42,550)
Fund Balance Beginning of Year	25,011	14,286	631,620	651,069	210,319
Fund Balance End of Year	14,286	631,620	651,069	210,319	167,769

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
	Industrial Development						
	Property Taxes						
320-0000-311.01-01	Corporate	654,750	649,197	679,300	646,815	570,950	570,950
*	Property Taxes	654,750	649,197	679,300	646,815	570,950	570,950
	Interest						
320-0000-361.01-00	Interest Income	1,090	1,656	1,500	2,610	3,200	1,400
320-0000-361.08-00	Undistributed Taxes	418	39	500	24	100	100
*	Interest	1,508	1,695	2,000	2,634	3,300	1,500
**	Industrial Development	656,258	650,892	681,300	649,449	574,250	572,450

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Industrial Development							
Industrial Dvlp (TIF 2)							
Industrial Development							
Contractual Services							
320-0090-462.30-52	Professional Services	1,508	4,105	15,000	5,000	15,000	15,000
*	Contractual Services	1,508	4,105	15,000	5,000	15,000	15,000
Other Expenses							
320-0090-462.60-98	Other Expenses	0	0	660,000	615,000	0	0
*	Other Expenses	0	0	660,000	615,000	0	0
Capital Outlay							
320-0090-462.80-22	Land Improvements	0	0	10,000	10,000	1,000,000	600,000
*	Capital Outlay	0	0	10,000	10,000	1,000,000	600,000
Debt Service							
320-0090-462.90-01	Interest	10,474	152	0	0	0	0
320-0090-462.90-85	Principal Line of Credit	655,000	29,301	0	0	0	0
*	Debt Service	665,474	29,453	0	0	0	0
**	Capital Projects	666,982	33,558	685,000	630,000	1,015,000	615,000
***	Industrial Dvlp (TIF 2)	666,982	33,558	685,000	630,000	1,015,000	615,000
****		666,982	33,558	685,000	630,000	1,015,000	615,000
*****	Industrial Development	666,982	33,558	685,000	630,000	1,015,000	615,000

CITY OF ELMHURST
 INCREASE IN PROPOSED LINE ITEM
 2011 - 12 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

Fund - Industrial Development (TIF 2)
 Dept./Division - Industrial Development

<u>Account Code (#)</u>	<u>1</u> 2009-10 Actual	<u>2</u> 2010-11 Estimated	<u>3</u> 2010-11 Budget	<u>4</u> 2011-12 Proposed	<u>5</u> Increase (4 - 3)	<u>6</u> 2012-13 Proposed
A) 320.0090.462.8022	\$0	\$10,000	\$10,000	\$1,000,000	\$990,000	\$600,000
Account Description -	Land Improvements					

Explanation -

The proposed budget for this account anticipates additional roadway and other infrastructure/land improvement projects (including environmental cleanup) to attract additional development east of Walnut Street and north of Lake Street.

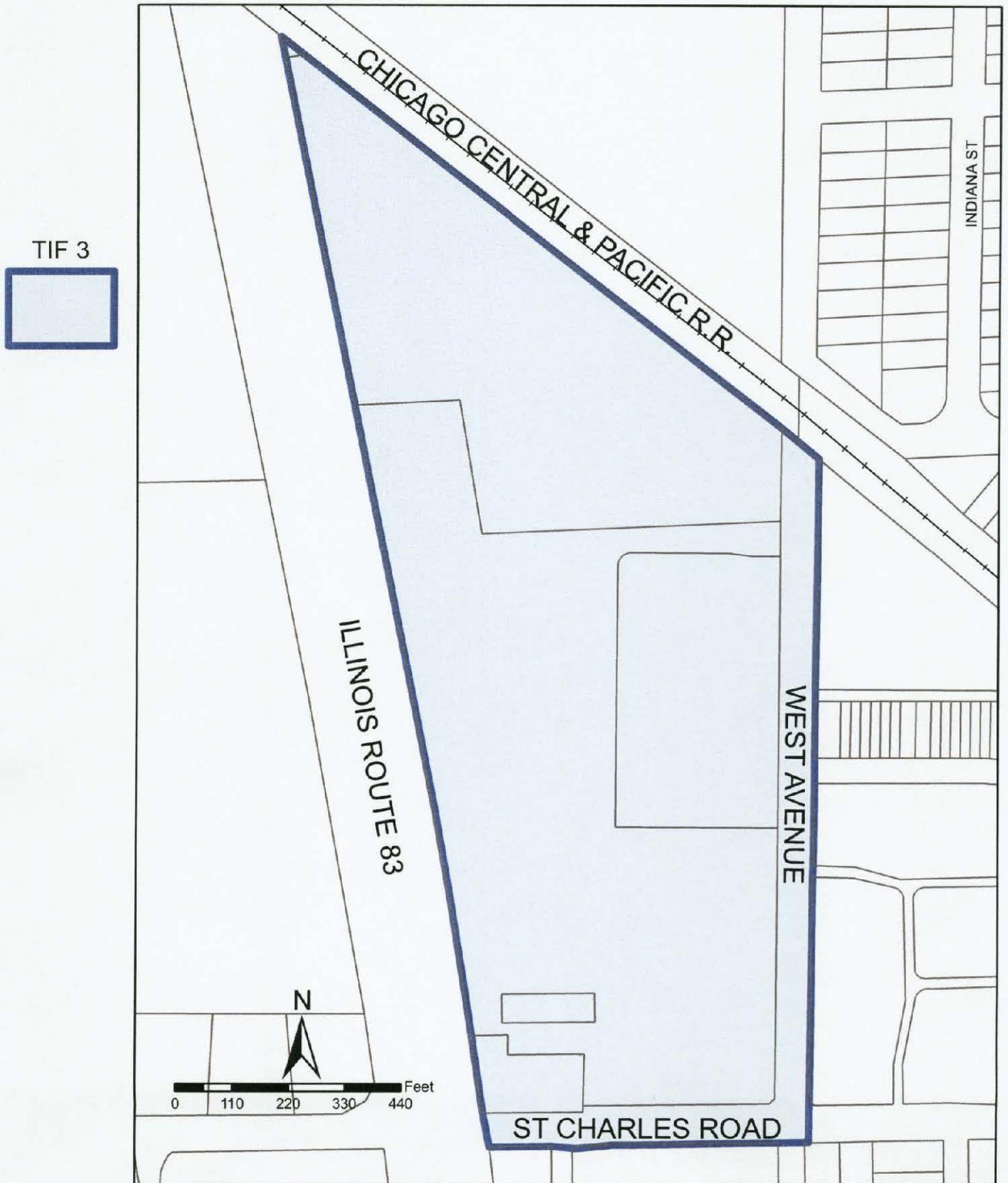
CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

RT. 83 COMMERCIAL DEVELOPMENT FUND (TIF III)

The Rt. 83 Commercial Development Fund (TIF III) is used to account for the tax-increment revenues used for the development of the City's Rt. 83 tax-increment financing district. Future expenditures include debt service payments, administrative fees, and the purchase of property outside the TIF district as it relates to the relocation of the municipal garage. Proceeds from the 1998 general obligation bond issue and property tax-increment revenues have funded the development of the Rt. 83 TIF district. Projected fund deficits will be financed through future receipts of incremental taxes.

Tax Increment Financing District 3



RT. 83 COMMERCIAL DEVELOPMENT FUND

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09	2009/10	2010/11	2011/12	2012/13
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, Net	339,351	318,807	334,123	394,350	394,350
Interest Income	391	252	530	150	150
Total Revenues	339,742	319,059	334,653	394,500	394,500
Expenditures:					
Contractual Services	9,640	5,458	2,500	4,000	4,000
Capital	-	1,900	-	1,500,000	-
Total Expenditures	9,640	7,358	2,500	1,504,000	4,000
Excess (Deficiency) Revenues Over Expenditures	330,102	311,701	332,153	(1,109,500)	390,500
Other Financing Source (Uses):					
Operating Transfers Out	(82,595)	(80,163)	(77,440)	(74,595)	(72,515)
Total Other Fin. Sources (Uses)	(82,595)	(80,163)	(77,440)	(74,595)	(72,515)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	247,507	231,538	254,713	(1,184,095)	317,985
Fund Balance Beginning of Year	(710,464)	(462,957)	(231,419)	23,294	(1,160,801)
Fund Balance End of Year	(462,957)	(231,419)	23,294	(1,160,801)	(842,816)

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
RT 83 COMMERCIAL DEVELOP							
Property Taxes							
325-0000-311.01-01	Corporate	421,777	407,047	423,800	433,093	394,350	394,350
325-0000-311.01-91	TIF Rebate	82,426	88,240	97,000	98,970	0	0
		-----	-----	-----	-----	-----	-----
*	Property Taxes	339,351	318,807	326,800	334,123	394,350	394,350
Interest							
325-0000-361.01-00	Interest Income	122	228	200	520	100	100
325-0000-361.08-00	Undistributed Taxes	269	24	100	10	50	50
		-----	-----	-----	-----	-----	-----
*	Interest	391	252	300	530	150	150
		-----	-----	-----	-----	-----	-----
**	RT 83 COMMERCIAL DEVELOP	339,742	319,059	327,100	334,653	394,500	394,500

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
RT 83 COMMERCIAL DEVELOP							
RT 83 COMMERCIAL DEVELOP							
COMMERCIAL DEVELOPMENT							
Contractual Services							
325-0092-465.30-12	Consultant Fees	288	142	2,000	500	2,000	2,000
325-0092-465.30-52	Professional Services	9,352	5,316	2,000	2,000	2,000	2,000
*	Contractual Services	9,640	5,458	4,000	2,500	4,000	4,000
Capital Outlay							
325-0092-465.80-04	Property/Land Acquisition	0	1,900	1,500,000	0	1,500,000	0
*	Capital Outlay	0	1,900	1,500,000	0	1,500,000	0
Other Financing Uses							
325-0092-465.98-37	Tsf to Debt Svc G O Bonds	82,595	80,163	77,445	77,440	74,595	72,515
*	Other Financing Uses	82,595	80,163	77,445	77,440	74,595	72,515
**	Capital Projects	92,235	87,521	1,581,445	79,940	1,578,595	76,515
***	RT 83 COMMERCIAL DEVELOP	92,235	87,521	1,581,445	79,940	1,578,595	76,515
****		92,235	87,521	1,581,445	79,940	1,578,595	76,515
*****	RT 83 COMMERCIAL DEVELOP	92,235	87,521	1,581,445	79,940	1,578,595	76,515

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CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2006 FUND

The Corporate Purpose Series 2006 Fund is used to account for the proceeds of the \$9,500,000 (new money), 2006 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds were used primarily to finance infrastructure/roadway improvements, land acquisition and other capital improvements to City owned property.

**CITY OF ELMHURST
CORPORATE PURPOSE SERIES 2006 FUND**

02-Mar-11

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09 <u>Actual</u>	2009/10 <u>Actual</u>	2010/11 <u>Estimated</u>	2011/12 Proposed	2012/13 <u>Proposed</u>
Revenues:					
Interest Income	35,142	1,670	390	-	-
Total Revenues	<u>35,142</u>	<u>1,670</u>	<u>390</u>	-	-
Expenditures:					
Debt Service - Bond Issue Exp.	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	-	-
Excess Revenues Over Expenditures	<u>35,142</u>	<u>1,670</u>	<u>390</u>	-	-
Other Financing Source (Uses):					
Bond Proceeds	-	-	-	-	-
Operating Transfers Out - CIF	-	-	-	-	-
Operating Transfers Out - Rdvlp.	(1,160,959)	(1,199,980)	(307,408)	-	-
Total Other Fin. Sources (Uses)	<u>(1,160,959)</u>	<u>(1,199,980)</u>	<u>(307,408)</u>	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(1,125,817)</u>	<u>(1,198,310)</u>	<u>(307,018)</u>	-	-
Fund Balance Beginning of Year	<u>2,631,145</u>	<u>1,505,328</u>	<u>307,018</u>	-	-
Fund Balance End of Year	<u><u>1,505,328</u></u>	<u><u>307,018</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp Purpose Series 2006							
Interest							
360-0000-361.01-00	Interest Income	38,342	1,670	0	390	0	0
360-0000-361.24-00	Unrealized Gain/(Loss)	3,199-	0	0	0	0	0
		-----	-----	-----	-----	-----	-----
*	Interest	35,143	1,670	0	390	0	0
		-----	-----	-----	-----	-----	-----
**	Corp Purpose Series 2006	35,143	1,670	0	390	0	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
	Corp Purpose Series 2006						
	Capital Projects						
	Other Financing Uses						
360-0000-463.98-10	Tsf to Redevelopment	1,160,959	1,199,980	407,428	307,408	0	0
*	Other Financing Uses	1,160,959	1,199,980	407,428	307,408	0	0
**	Capital Projects	1,160,959	1,199,980	407,428	307,408	0	0
***	Corp Purpose Series 2006	1,160,959	1,199,980	407,428	307,408	0	0
****	Corp Purpose Series 2006	1,160,959	1,199,980	407,428	307,408	0	0
*****	Corp Purpose Series 2006	1,160,959	1,199,980	407,428	307,408	0	0

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2008 FUND

The Corporate Purpose Series 2008 Fund accounts for the proceeds of the \$8,170,000, 2008 General Obligation (G.O.) Corporate Purpose Bonds. A portion of the proceeds were used for the refunding of a portion of the Corporate Purpose Series 2000 G.O. Bonds, and the remaining proceeds (\$7,130,000 of new money) were used primarily to finance fire station #2 building improvements, and other infrastructure improvements to City owned property.

**CITY OF ELMHURST
CORPORATE PURPOSE SERIES 2008 FUND**

02-Mar-11

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09 <u>Actual</u>	2009/10 <u>Actual</u>	2010/11 <u>Estimated</u>	2011/12 <u>Proposed</u>	2012/13 <u>Proposed</u>
Revenues:					
Interest Income	61,635	5,310	37	-	-
Total Revenues	61,635	5,310	37	-	-
Expenditures:					
Debt Service - Bond Issue Exp.	118,664	-	-	-	-
Total Expenditures	118,664	-	-	-	-
Excess Revenues Over Expenditures	(57,029)	5,310	37	-	-
Other Financing Source (Uses):					
Bond Proceeds	7,420,000	-	-	-	-
Transfer to escrow	(1,045,372)	-	-	-	-
Transfers Out - CIP	-	(193,031)	(56,484)	-	-
Transfers Out - Pub. Facility	(3,744,324)	(2,329,107)	-	-	-
Total Other Fin. Sources (Uses)	2,630,304	(2,522,138)	(56,484)	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	2,573,275	(2,516,828)	(56,447)	-	-
Fund Balance Beginning of Year	-	2,573,275	56,447	-	-
Fund Balance End of Year	2,573,275	56,447	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp Purpose Series 2008							
Interest							
361-0000-361.01-00	Interest Income	45,146	21,799	0	37	0	0
361-0000-361.24-00	Unrealized Gain/(Loss)	16,489	16,489	0	0	0	0
*	Interest	61,635	5,310	0	37	0	0
Bond Proceeds							
361-0000-392.02-00	G. O. Bonds	7,420,000	0	0	0	0	0
*	Bond Proceeds	7,420,000	0	0	0	0	0
**	Corp Purpose Series 2008	7,481,635	5,310	0	37	0	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp Purpose Series 2008							
Capital Projects							
Debt Service							
361-0000-463.90-10	Bond Issue Expense	118,664	0	0	0	0	0
*	Debt Service	118,664	0	0	0	0	0
Other Financing Uses							
361-0000-463.98-02	Transfer to Capital Imprv	0	193,031	0	56,484	0	0
361-0000-463.98-29	Tsf to Public Facilities	3,744,324	2,329,107	0	0	0	0
361-0000-463.98-37	Tsf to Debt Svc G O Bonds	1,045,372	0	0	0	0	0
*	Other Financing Uses	4,789,696	2,522,138	0	56,484	0	0
**	Capital Projects	4,908,360	2,522,138	0	56,484	0	0
***	Corp Purpose Series 2008	4,908,360	2,522,138	0	56,484	0	0
****	Corp Purpose Series 2008	4,908,360	2,522,138	0	56,484	0	0
*****	Corp Purpose Series 2008	4,908,360	2,522,138	0	56,484	0	0

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2009 FUND

The Corporate Purpose Series 2009 Fund is used to account for the proceeds of the \$10,000,000 (new money), 2009 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds will be used primarily to finance parking improvements in the Central Business District and the public benefit portion of the infrastructure improvements associated with the construction of the new Elmhurst Memorial Hospital.

**CITY OF ELMHURST
CORPORATE PURPOSE SERIES 2009 FUND**

02-Mar-11

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09 <u>Actual</u>	2009/10 <u>Actual</u>	2010/11 <u>Estimated</u>	2011/12 <u>Proposed</u>	2012/13 <u>Proposed</u>
Revenues:					
Interest Income	767	5,828	6,750	2,000	-
Total Revenues	767	5,828	6,750	2,000	-
Expenditures:					
Debt Service - Bond Issue Exp.	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess Revenues Over Expenditures	767	5,828	6,750	2,000	-
Other Financing Source (Uses):					
Bond Proceeds	1,000,000	-	-	-	-
Transfers In - Parking System	-	4,000,000	-	-	-
Transfers Out - CIF	-	(990,988)	(1,169,680)	(2,854,677)	-
Total Other Fin. Sources (Uses)	1,000,000	3,009,012	(1,169,680)	(2,854,677)	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	1,000,767	3,014,840	(1,162,930)	(2,852,677)	-
Fund Balance Beginning of Year	-	1,000,767	4,015,607	2,852,677	-
Fund Balance End of Year	1,000,767	4,015,607	2,852,677	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp Purpose Series 2009							
Interest							
362-0000-361.01-00	Interest Income	767	5,828	2,000	6,750	2,000	0
*	Interest	767	5,828	2,000	6,750	2,000	0
Operating Transfer In							
362-0000-391.53-00	Parking System Fund	0	4,000,000	0	0	0	0
*	Operating Transfer In	0	4,000,000	0	0	0	0
Bond Proceeds							
362-0000-392.02-00	G. O. Bonds	1,000,000	0	0	0	0	0
*	Bond Proceeds	1,000,000	0	0	0	0	0
**	Corp Purpose Series 2009	1,000,767	4,005,828	2,000	6,750	2,000	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp Purpose Series 2009							
Capital Projects							
Other Financing Uses							
362-0000-463.98-02	Transfer to Capital Imprv	0	990,988	4,004,867	1,169,680	2,854,677	0
*	Other Financing Uses	0	990,988	4,004,867	1,169,680	2,854,677	0
**	Capital Projects	0	990,988	4,004,867	1,169,680	2,854,677	0
***	Corp Purpose Series 2009	0	990,988	4,004,867	1,169,680	2,854,677	0
****	Corp Purpose Series 2009	0	990,988	4,004,867	1,169,680	2,854,677	0
*****	Corp Purpose Series 2009	0	990,988	4,004,867	1,169,680	2,854,677	0

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2009A FUND

The Corporate Purpose Series 2009A Fund was used to account for the proceeds of the \$3,700,000, 2009A General Obligation (G.O.) Corporate Purpose Bonds. The proceeds were used for the refunding of the Corporate Purpose Series 2001 G.O. Bonds.

Note: This Fund only accounted for the 2001 G.O. Bond refunding portion.

**CITY OF ELMHURST
CORPORATE PURPOSE SERIES 2009A FUND**

02-Mar-11

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09 Actual	2009/10 Actual	2010/11 Estimated	2011/12 Proposed	2012/13 Proposed
Revenues:					
Interest Income	-	277	10	-	-
Total Revenues	-	277	10	-	-
Expenditures:					
Debt Service - Bond Issue Exp.	-	49,119	-	-	-
Total Expenditures	-	49,119	-	-	-
Excess Revenues Over Expenditures	-	(48,842)	10	-	-
Other Financing Source (Uses):					
Bond Proceeds	-	2,368,175	-	-	-
Transfers Out - Debt Service Fund	-	(2,313,008)	-	-	-
Transfers Out - CIP	-	-	(6,335)	-	-
Total Other Fin. Sources (Uses)	-	55,167	(6,335)	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	6,325	(6,325)	-	-
Fund Balance Beginning of Year	-	-	6,325	-	-
Fund Balance End of Year	-	6,325	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp.Purpose Series 2009A							
Interest							
363-0000-361.01-00	Interest Income	0	277	0	10	0	0
*	Interest	0	277	0	10	0	0
Bond Proceeds							
363-0000-392.02-00	G. O. Bonds	0	2,329,638	0	0	0	0
*	Bond Proceeds	0	2,329,638	0	0	0	0
**	Corp.Purpose Series 2009A	0	2,329,915	0	10	0	0

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp.Purpose Series 2009A							
Capital Projects							
Debt Service							
363-0000-463.90-10	Bond Issue Expense	0	49,119	0	0	0	0
*	Debt Service	0	49,119	0	0	0	0
Other Financing Uses							
363-0000-463.98-02	Transfer to Capital Imprv	0	0	0	6,335	0	0
363-0000-463.98-37	Tsf to Debt Svc G O Bonds	0	2,313,008	0	0	0	0
*	Other Financing Uses	0	2,313,008	0	6,335	0	0
**	Capital Projects	0	2,362,127	0	6,335	0	0
***	Corp.Purpose Series 2009A	0	2,362,127	0	6,335	0	0
****	Corp.Purpose Series 2009A	0	2,362,127	0	6,335	0	0
*****	Corp.Purpose Series 2009A	0	2,362,127	0	6,335	0	0

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

CORPORATE PURPOSE SERIES 2011 FUND

The Corporate Purpose Series 2011 Fund will be used to account for a portion (\$12,000,000) of the proceeds of the \$15,000,000 (new money), 2011 General Obligation (G.O.) Corporate Purpose Bonds. The proceeds will be used primarily for the construction of a mixed use (parking, retail and office) redevelopment project in the Central Business District. The remaining proceeds of \$3,000,000 will be allocated and accounted for in the Municipal Utility Fund and will be used primarily for capital improvements to the wastewater treatment plant.

**CITY OF ELMHURST
CORPORATE PURPOSE SERIES 2011 FUND**

02-Mar-11

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09 Actual	2009/10 Actual	2010/11 Estimated	2011/12 Proposed	2012/13 Proposed
Revenues:					
Interest Income	-	-	-	50,000	30,000
Total Revenues	-	-	-	50,000	30,000
Expenditures:					
Debt Service - Bond Issue Exp.	-	-	-	120,000	-
Total Expenditures	-	-	-	120,000	-
Excess Revenues Over Expenditures	-	-	-	(70,000)	30,000
Other Financing Source (Uses):					
Bond Proceeds	-	-	-	12,000,000	-
Transfers Out - Public Facilities	-	-	-	(6,000,000)	(5,960,000)
Total Other Fin. Sources (Uses)	-	-	-	6,000,000	(5,960,000)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	5,930,000	(5,930,000)
Fund Balance Beginning of Year	-	-	-	-	5,930,000
Fund Balance End of Year	-	-	-	5,930,000	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp Purpose Series 2011							
Interest							
364-0000-361.01-00	Interest Income	0	0	0	0	50,000	30,000
*	Interest	0	0	0	0	50,000	30,000
Bond Proceeds							
364-0000-392.02-00	G. O. Bonds	0	0	0	0	12,000,000	0
*	Bond Proceeds	0	0	0	0	12,000,000	0
**	Corp Purpose Series 2011	0	0	0	0	12,050,000	30,000

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Corp Purpose Series 2011							
Capital Projects							
Debt Service							
364-0000-463.90-10	Bond Issue Expense	0	0	0	0	120,000	0
*	Debt Service	0	0	0	0	120,000	0
Other Financing Uses							
364-0000-463.98-29	Tsf to Public Facilities	0	0	0	0	6,000,000	5,960,000
*	Other Financing Uses	0	0	0	0	6,000,000	5,960,000
**	Capital Projects	0	0	0	0	6,120,000	5,960,000
***	Corp Purpose Series 2011	0	0	0	0	6,120,000	5,960,000
****	Corp Purpose Series 2011	0	0	0	0	6,120,000	5,960,000
*****	Corp Purpose Series 2011	0	0	0	0	6,120,000	5,960,000

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

STORMWATER FUND

The Stormwater Fund is used to account for the proceeds of fees paid in lieu of meeting stormwater detention requirements for new public and private infrastructure improvements and transfers from the Capital Improvement Fund. Capital outlay for stormwater related improvements (including improvements to Salt Creek) are the primary expenditures of the fund. Expenditures for a comprehensive stormwater (flood control) plan have also been allocated to this fund.

**CITY OF ELMHURST
STORMWATER FUND**

02-Mar-11

**Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

	2008/09	2009/10	2010/11	2011/12	2012/13
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Interest Income	10,468	3,123	900	2,000	2,000
Other Income	-	54,856	107,730	50,000	50,000
Total Revenues	10,468	57,979	108,630	52,000	52,000
Expenditures:					
Capital	71,260	266,641	885,000	490,000	200,000
Debt Service	-	-	-	-	-
Total Expenditures	71,260	266,641	885,000	490,000	200,000
Excess (Deficiency) Revenues Over Expenditures	(60,792)	(208,662)	(776,370)	(438,000)	(148,000)
Other Financing Source (Uses):					
Transfers In	34,346	204,548	885,000	440,000	150,000
Transfers Out	-	-	-	-	-
Total Other Fin. Sources (Uses)	34,346	204,548	885,000	440,000	150,000
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(26,446)	(4,114)	108,630	2,000	2,000
Fund Balance Beginning of Year	287,592	261,146	257,032	365,662	367,662
Fund Balance End of Year	261,146	257,032	365,662	367,662	369,662

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Stormwater Fund							
Interest							
305-0000-361.01-00	Interest Income	8,950	4,641	1,500	900	2,000	2,000
305-0000-361.24-00	Unrealized Gain/(Loss)	1,517	1,517	0	0	0	0
*	Interest	10,467	3,124	1,500	900	2,000	2,000
Other Income							
305-0000-371.98-00	Miscellaneous	0	54,856	107,730	107,730	50,000	50,000
*	Other Income	0	54,856	107,730	107,730	50,000	50,000
Operating Transfer In							
305-0000-391.02-00	Tsf From Capital Improv.	34,346	204,548	900,000	885,000	440,000	150,000
*	Operating Transfer In	34,346	204,548	900,000	885,000	440,000	150,000
**	Stormwater Fund	44,813	262,528	1,009,230	993,630	492,000	202,000

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
	Stormwater Fund						
	Public Works						
	Streets						
	Street/Alley Maintenance						
	Capital Outlay						
305-6041-432.80-14	Storm Sewers	0	404	0	0	0	0
305-6041-432.80-22	Land Improvements	71,260	266,237	950,000	885,000	490,000	200,000
		-----	-----	-----	-----	-----	-----
*	Capital Outlay	71,260	266,641	950,000	885,000	490,000	200,000
		-----	-----	-----	-----	-----	-----
**	Streets	71,260	266,641	950,000	885,000	490,000	200,000
		-----	-----	-----	-----	-----	-----
***	Streets	71,260	266,641	950,000	885,000	490,000	200,000
		-----	-----	-----	-----	-----	-----
****	Public Works	71,260	266,641	950,000	885,000	490,000	200,000
		-----	-----	-----	-----	-----	-----
*****	Stormwater Fund	71,260	266,641	950,000	885,000	490,000	200,000

CITY OF ELMHURST, IL

2011/12 PROPOSED BUDGET

PUBLIC FACILITIES CONSTRUCTION FUND

The Public Facilities Construction Fund has been used to account for the monies used for the construction of public facilities. The project in Fiscal Years 2009 and 2010 was for the construction of Fire Station #2. Funding for the construction was provided by the Series 2008 General Obligation Bond.

The project in Fiscal Years 2012 and 2013 is for the construction of a mixed use development project in the Central Business District that would include parking, retail and possibly office space. Funding for the construction will be provided by the proposed Series 2011 General Obligation Bond.

PUBLIC FACILITIES CONTRUCTION FUND

Revenues and Expenditures
 And Changes in Fund Balance
 (Fiscal Years Ended April 30)

	2008/09	2009/10	2010/11	2011/12	2012/13
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Grants	-	-	-	-	-
Other Income	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Capital	3,335,714	2,370,693	-	6,000,000	5,960,000
Total Expenditures	3,335,714	2,370,693	-	6,000,000	5,960,000
Excess (Deficiency) Revenues Over Expenditures	(3,335,714)	(2,370,693)	-	(6,000,000)	(5,960,000)
Other Financing Source (Uses):					
Transfers In	3,744,324	2,329,107	-	6,000,000	5,960,000
Transfers Out	(367,028)	-	-	-	-
Total Other Fin. Sources (Uses)	3,377,296	2,329,107	-	6,000,000	5,960,000
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	41,582	(41,586)	-	-	-
Fund Balance Beginning of Year	4	41,586	-	-	-
Fund Balance End of Year	41,586	-	-	-	-

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Public Facilities Constr							
Operating Transfer In							
382-0000-391.02-00	Tsf From Capital Improv.	367,028	0	0	0	0	0
382-0000-391.41-00	Tsf From Crp Purpose 2008	3,744,324	2,329,107	0	0	0	0
382-0000-391.44-00	Tsf From Crp Series 2011	0	0	0	0	6,000,000	5,960,000
* Operating Transfer In		3,377,296	2,329,107	0	0	6,000,000	5,960,000
** Public Facilities Constr		3,377,296	2,329,107	0	0	6,000,000	5,960,000

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2012

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2008/09 ACTUAL	2009/10 ACTUAL	2010/11 BUDGET	2010/11 ESTIMATED	2011/12 PROJECTED	2012/13 PROJECTED
Public Facilities Constr							
Capital Projects							
Capital Outlay							
382-0000-463.80-19	Parking Improvements	0	0	0	0	6,000,000	5,960,000
382-0000-463.80-28	Architech/Engineering	342,354	68,541	0	0	0	0
382-0000-463.80-35	Fire Station Construction	2,993,360	2,302,153	0	0	0	0
* Capital Outlay		3,335,714	2,370,694	0	0	6,000,000	5,960,000
** Capital Projects		3,335,714	2,370,694	0	0	6,000,000	5,960,000
*** Public Facilities Constr		3,335,714	2,370,694	0	0	6,000,000	5,960,000
**** Public Facilities Constr		3,335,714	2,370,694	0	0	6,000,000	5,960,000
***** Public Facilities Constr		3,335,714	2,370,694	0	0	6,000,000	5,960,000

CITY OF ELMHURST
 INCREASE IN PROPOSED LINE ITEM
 2011 - 12 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (3).

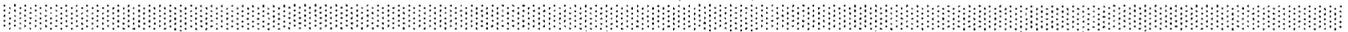
Fund - Public Facilities

Dept./Division - Public Facilities

<u>Account Code (#)</u>	<u>1</u> 2009-10 Actual	<u>2</u> 2010-11 Estimated	<u>3</u> 2010-11 Budget	<u>4</u> 2011-12 Proposed	<u>5</u> Increase (4 - 3)	<u>6</u> 2012-13 Proposed
A) 382.0000.463.8019	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,000,000</u>	<u>\$6,000,000</u>	<u>\$5,960,000</u>
Account Description -	<u>Parking Improvements</u>					

Explanation -

The proposed budget for this account will provide for the construction of an additional parking deck as part of a mixed use redevelopment project on Addison Ave. in the central business district.



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