

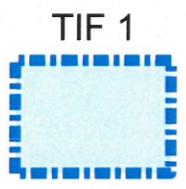
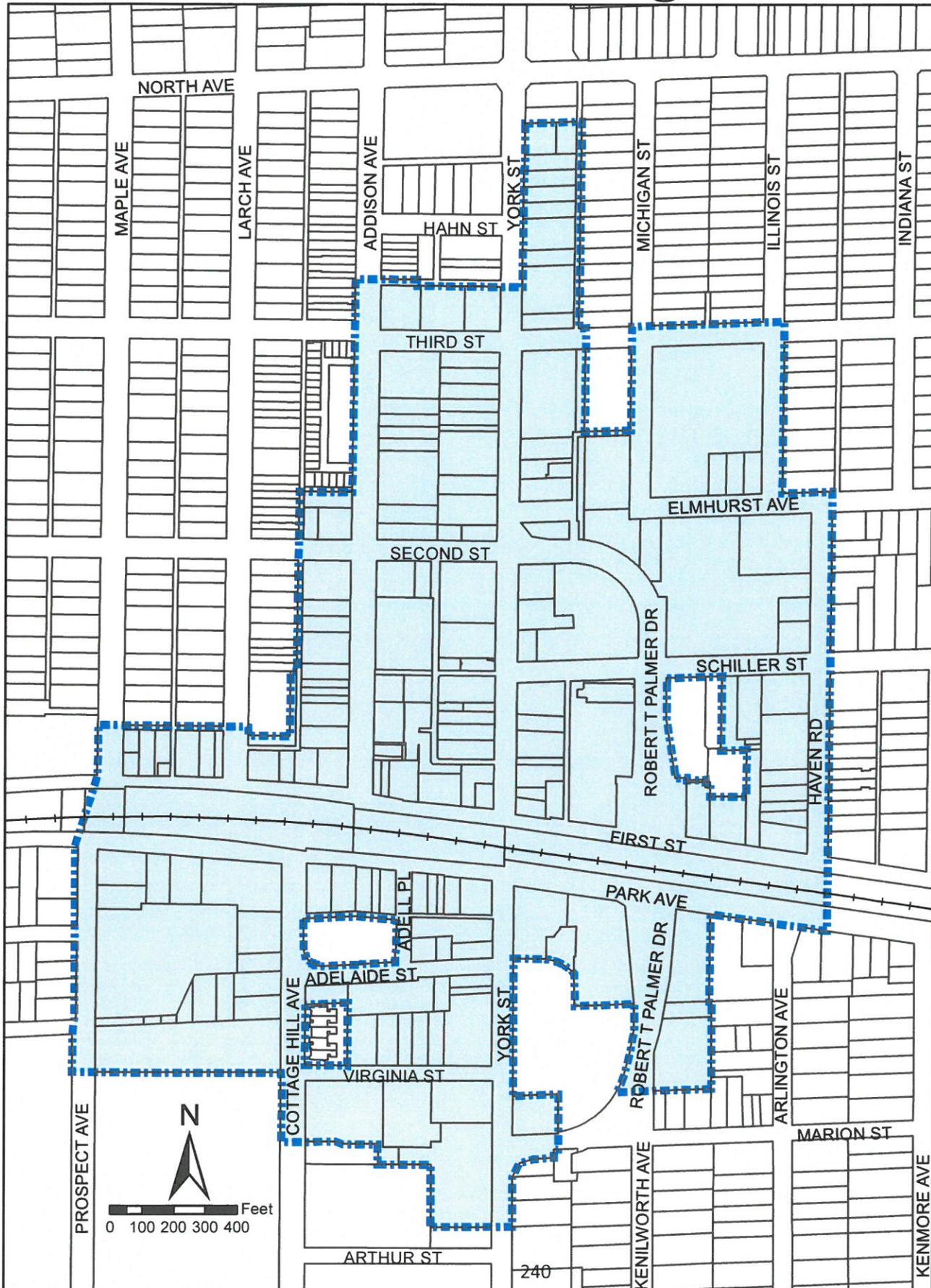
CITY OF ELMHURST, IL

2017 PROPOSED BUDGET

REDEVELOPMENT PROJECTS FUND (TIF I)

The Redevelopment Projects Fund (TIF I) is used to account for the tax increment revenues used for the redevelopment of the City's downtown tax increment financing district. Revenue sources include property tax increment revenues and interest income. Capital outlay for land acquisition, streetscape improvements, parking improvements, facade renovations and other public improvements are the primary expenditures of the fund.

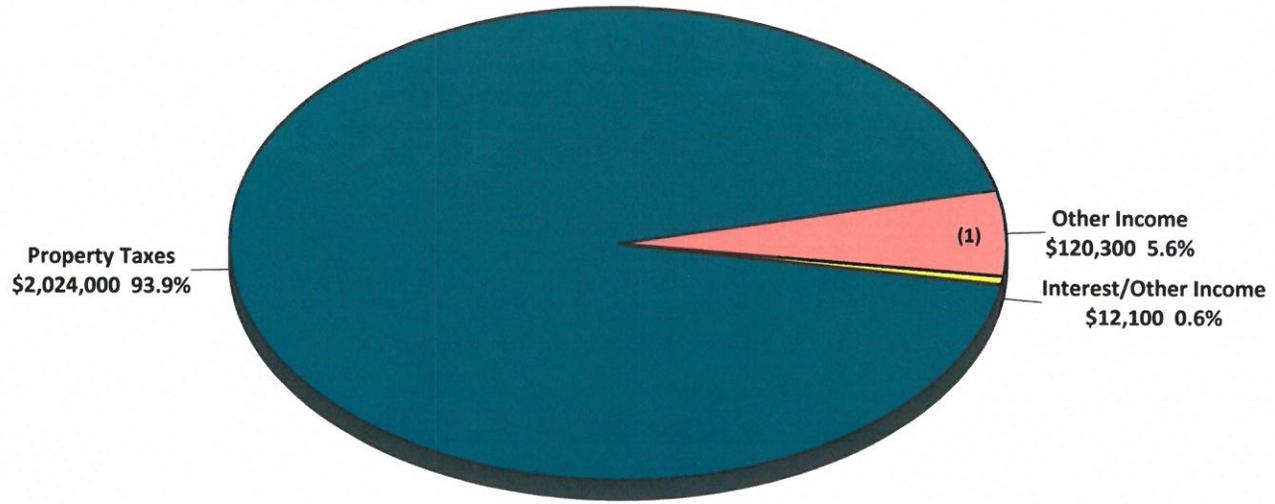
Tax Increment Financing District 1



CITY OF ELMHURST
REDEVELOPMENT PROJECTS FUND (#310)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2014	2015	2016	2017	2018
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	2,074,770	2,010,409	1,965,000	2,024,000	2,250,700
Sales Tax - TIF Increment	-	-	-	-	-
Intergovernmental (Grants)	-	-	-	-	-
Other Income	-	8,485	133,600	120,300	124,000
Interest Income	15,442	11,736	14,100	12,100	10,100
Total Revenues	2,090,212	2,030,630	2,112,700	2,156,400	2,384,800
Expenditures:					
Contractual Services	96,006	98,827	71,000	51,000	51,000
Other Expenses	380,685	502,366	2,065,000	2,005,000	2,110,000
Capital	324,065	922,181	425,000	1,475,000	247,500
Debt Service	-	-	-	-	-
Total Expenditures	800,756	1,523,374	2,561,000	3,531,000	2,408,500
Excess (Deficiency) Revenues					
Over Expenditures	1,289,456	507,256	(448,300)	(1,374,600)	(23,700)
Other Financing Source (Uses):					
Transfers In / (Out)	-	-	-	-	-
Transfers Out-Debt Service	(472,386)	(498,455)	(478,075)	(481,995)	(485,525)
Total Other Fin. Sources (Uses)	(472,386)	(498,455)	(478,075)	(481,995)	(485,525)
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	817,070	8,801	(926,375)	(1,856,595)	(509,225)
Fund Balance Beginning of Year	3,922,373	4,739,443	4,748,244	3,821,869	1,965,274
Fund Balance End of Year	4,739,443	4,748,244	3,821,869	1,965,274	1,456,049

CITY OF ELMHURST
REDEVELOPMENT FUND REVENUES
2017 PROPOSED BUDGET
\$2,156,400

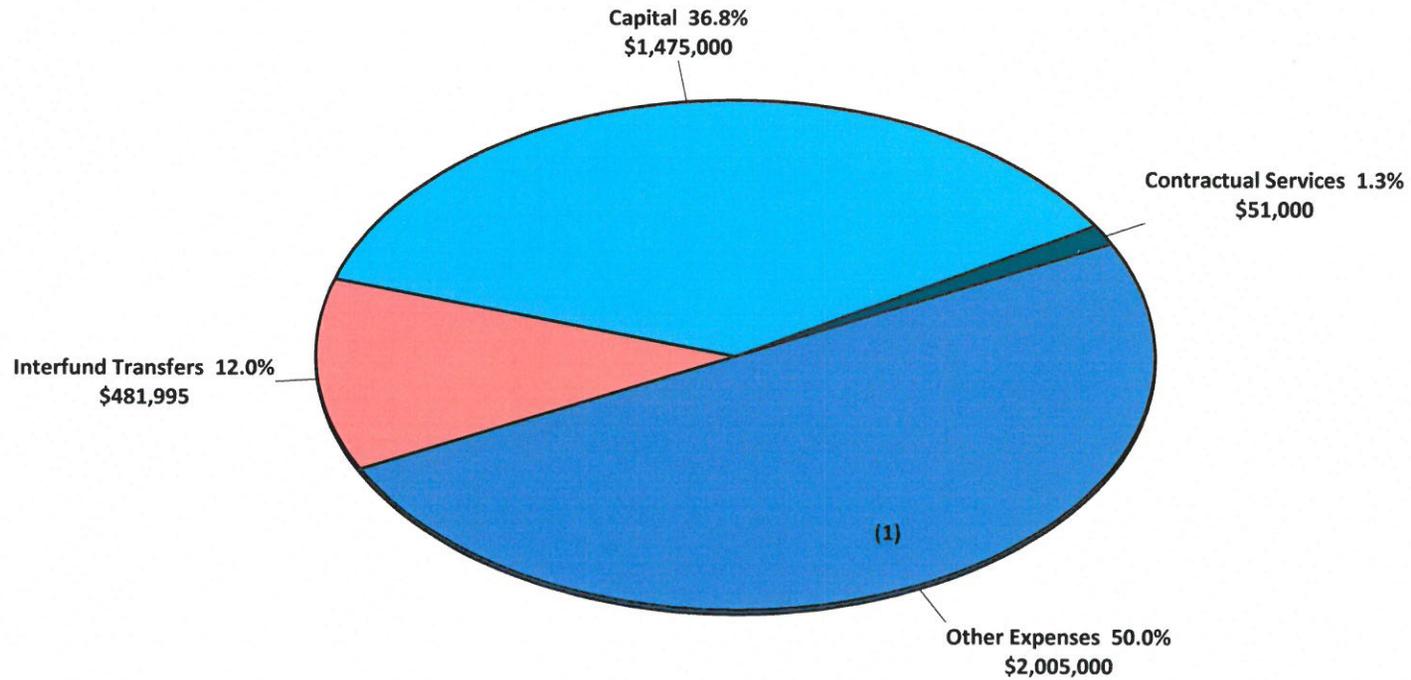


(1) Includes City allocation (\$120,300) of anticipated surplus distribution based on 2004 Intergovernmental Agreement with Elmhurst School District #205

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2014	2015	2016		2017	2018
		Actual	Actual	Budget	Estimated	Projected	Projected
Redevel. Proj. Fund - 310-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	2,074,770	2,010,409	2,050,000	1,965,000	2,024,000	2,250,700
	Sub-Total	2,074,770	2,010,409	2,050,000	1,965,000	2,024,000	2,250,700
<u>Taxes - 312</u>							
01-01	Sales Tax (TIF Increment)	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
<u>Intergovernmental Revenue - 322</u>							
01-01	Federal Grants	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
<u>Interest Income - 361</u>							
01-00	Int. Income	15,386	11,736	14,200	14,000	12,000	10,000
08-00	Int. - Undistributed Taxes	56	-	100	100	100	100
	Sub-Total	15,442	11,736	14,300	14,100	12,100	10,100
<u>Other Income - 371</u>							
13-00	Rental Income	-	-	-	-	-	-
50-00	TIF Surplus Distr	-	8,485	153,000	133,600	120,300	124,000
	Sub-Total	-	8,485	153,000	133,600	120,300	124,000
Total Redevelopment Proj. Fund		<u>2,090,212</u>	<u>2,030,630</u>	<u>2,217,300</u>	<u>2,112,700</u>	<u>2,156,400</u>	<u>2,384,800</u>

CITY OF ELMHURST
REDEVELOPMENT FUND EXPENDITURES
2017 PROPOSED BUDGET
\$4,012,995



(1) Includes anticipated surplus distribution (\$1,650,000) based on 2004 Intergovernmental Agreement with Elmhurst School District #205

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

Redevelopment Project Fund (TIF I) - 310

	2014	2015	2016		2017	2018
	Actual	Actual	Budget	Estimated	Projected	Projected
Redevelop. Projects - 310-0089-461						
<u>Contractual Services</u>						
30-05 Banking Expenses	79	1,005	1,000	1,000	1,000	1,000
30-52 Professional Services	95,927	97,822	100,000	70,000	50,000	50,000
Sub-Total	<u>96,006</u>	<u>98,827</u>	<u>101,000</u>	<u>71,000</u>	<u>51,000</u>	<u>51,000</u>
<u>Other Expenses</u>						
60-18 Developer Incentive	35,985	10,000	55,000	55,000	20,000	20,000
60-61 City Centre, Inc.	344,700	324,580	350,000	325,000	335,000	390,000
60-98 Other Expenses	-	167,786	1,700,000	1,685,000	1,650,000	1,700,000
Sub-Total	<u>380,685</u>	<u>502,366</u>	<u>2,105,000</u>	<u>2,065,000</u>	<u>2,005,000</u>	<u>2,110,000</u>
<u>Capital Outlay</u>						
80-24 Streetscape	9,925	181,844	250,000	50,000	100,000	100,000
80-25 Utilities Relocation	-	-	-	-	500,000	-
80-26 Other Public Improv.	264,140	726,080	125,000	125,000	800,000	97,500
80-27 Facade Renovation	50,000	14,257	250,000	250,000	75,000	50,000
Sub-Total	<u>324,065</u>	<u>922,181</u>	<u>625,000</u>	<u>425,000</u>	<u>1,475,000</u>	<u>247,500</u>
<u>Interfund Transfers</u>						
98-37 Trans. To Debt Service	472,386	498,455	478,075	478,075	481,995	485,525
Sub-Total	<u>472,386</u>	<u>498,455</u>	<u>478,075</u>	<u>478,075</u>	<u>481,995</u>	<u>485,525</u>
 Total Redevelop. Projects Fund	 <u><u>1,273,142</u></u>	 <u><u>2,021,829</u></u>	 <u><u>3,309,075</u></u>	 <u><u>3,039,075</u></u>	 <u><u>4,012,995</u></u>	 <u><u>2,894,025</u></u>

CITY OF ELMHURST, IL

2017 PROPOSED BUDGET

INDUSTRIAL DEVELOPMENT FUND (TIF II)

The Industrial Development Fund (TIF II) is used to account for the tax increment revenues used for the development of the City's Lake Street tax increment financing district. Line of credit drawdowns (borrowings) were used to purchase approximately seven acres of land, where the individual parcels purchased could not be developed individually. Revenue generated from the sale of property and the property tax increment created from the development was used to repay the line of credit debt (the public benefit portion of Special Assessment #556 was paid off in FY 2005/06).

TIF II is scheduled to terminate at the end of FY 2017. A portion of the redevelopment project area was released in FY 2016 and included in the new Church Road/Lake Street TIF District (TIF V). Funds in TIF II will be transferred to the Church Road/Lake Street Redevelopment Fund in FY 2016 and FY 2017.

**CITY OF ELMHURST
INDUSTRIAL DEVELOPMENT FUND (#320)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31**

	2014	2015	2016	2017	2018
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	677,141	677,414	625,000	445,000	-
Interest Income	4,952	7,919	5,700	100	-
Other Income	-	-	-	-	-
Total Revenues	682,093	685,333	630,700	445,100	-
Expenditures:					
Contractual Services	1,538	11,463	6,000	5,000	-
Other Expenses	-	-	-	-	-
Capital	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	1,538	11,463	6,000	5,000	-
Excess (Deficiency) Revenues Over Expenditures	680,555	673,870	624,700	440,100	-
Other Financing Source (Uses):					
Operating Transfers Out	-	-	(3,125,000)	(458,541)	-
Total Other Fin. Sources (Uses)	-	-	(3,125,000)	(458,541)	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	680,555	673,870	(2,500,300)	(18,441)	-
Fund Balance Beginning of Year	1,164,316	1,844,871	2,518,741	18,441	-
Fund Balance End of Year	1,844,871	2,518,741	18,441	-	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2014	2015	2016		2017	2018
		Actual	Actual	Budget	Estimated	Projected	Projected
Indus. Dev. Proj. Fund - 320-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	677,141	677,414	677,700	625,000	445,000	-
	Sub-Total	677,141	677,414	677,700	625,000	445,000	-
<u>Interest Income - 361</u>							
01-00	Int. Income	4,935	7,919	500	5,700	100	-
08-00	Int. - Undistributed Taxes	17	-	-	-	-	-
	Sub-Total	4,952	7,919	500	5,700	100	-
Total Indus. Developmnt Proj. Fund		682,093	685,333	678,200	630,700	445,100	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

Industrial Development Fund (TIF II) - 320

		2014	2015	2016		2017	2018
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Projected</u>	<u>Projected</u>
Industrial Dev. - 320-0090-462							
<u>Contractual Services</u>							
30-05	Banking Expenses	79	1,005	1,000	1,000	1,000	-
30-52	Professional Services	1,459	10,458	15,000	5,000	4,000	-
	Sub-Total	1,538	11,463	16,000	6,000	5,000	-
<u>Other Expenses</u>							
60-98	Other Expenses	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
<u>Capital Outlay</u>							
80-22	Land Improvements	-	-	3,150,000	-	-	-
	Sub-Total	-	-	3,150,000	-	-	-
<u>Interfund Transfers</u>							
98-62	Trans. To Church/Lake St.	-	-	-	3,125,000	458,541	-
	Sub-Total	-	-	-	3,125,000	458,541	-
Total Indust. Dev. Proj. Fund		<u>1,538</u>	<u>11,463</u>	<u>3,166,000</u>	<u>3,131,000</u>	<u>463,541</u>	<u>-</u>

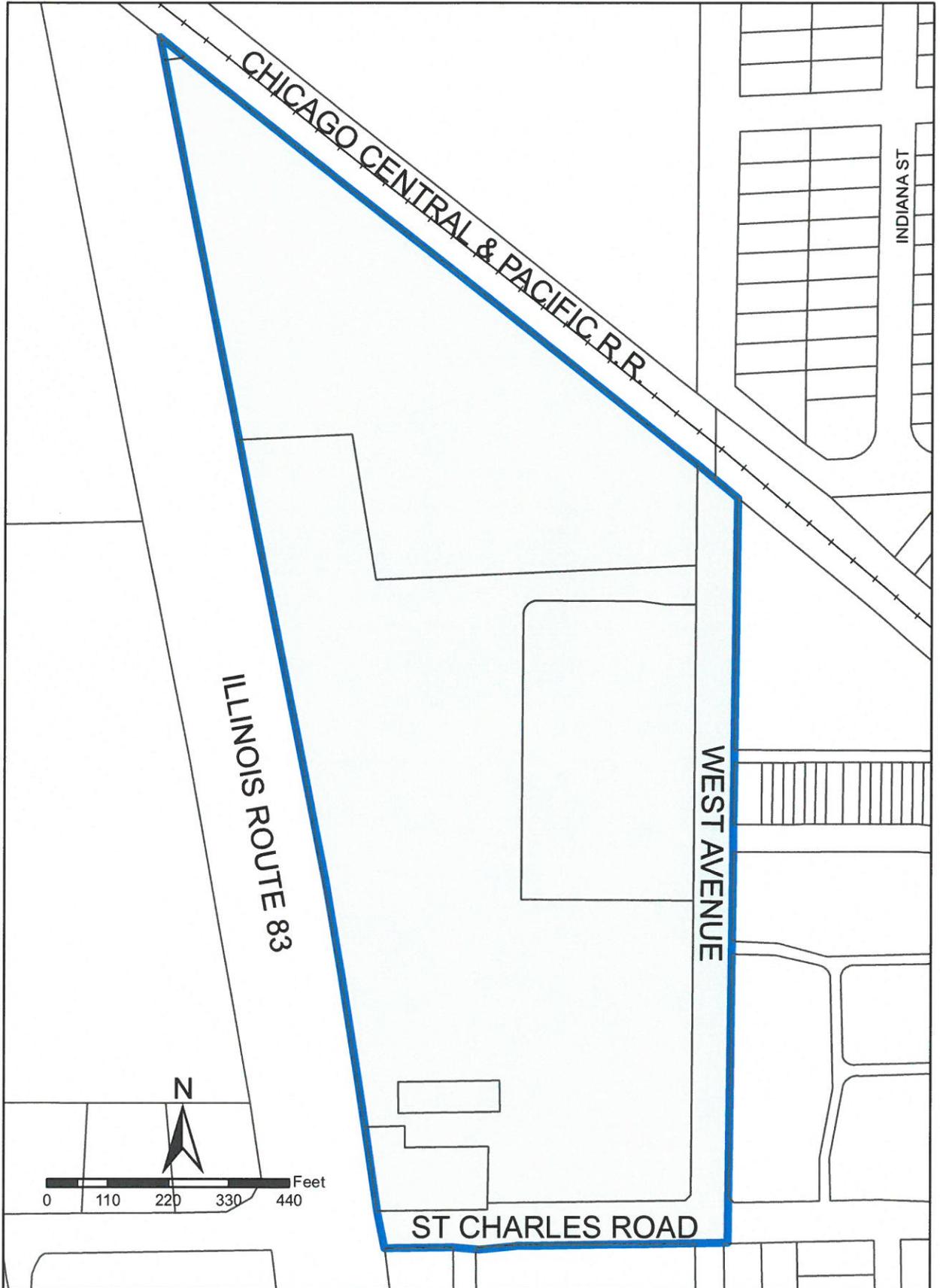
CITY OF ELMHURST, IL

2017 PROPOSED BUDGET

RT. 83 COMMERCIAL DEVELOPMENT FUND (TIF III)

The Rt. 83 Commercial Development Fund (TIF III) is used to account for the tax increment revenues used for the development of the City's Rt. 83 tax increment financing district. Future expenditures include debt service payments, administrative fees, and capital outlay for other public improvements. Proceeds from the 1998 general obligation bond issue and property tax increment revenues have funded the development of the Rt. 83 TIF district.

Tax Increment Financing District 3



CITY OF ELMHURST
RT. 83 COMMERCIAL DEVELOPMENT FUND (#325)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2014	2015	2016	2017	2018
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	477,868	493,639	473,000	490,000	504,700
Interest Income	4,752	1,652	3,000	500	500
Other Income	-	21,527	11,000	11,000	11,000
Total Revenues	482,620	516,818	487,000	501,500	516,200
Expenditures:					
Contractual Services	22,754	4,706	5,000	5,000	5,000
Other Expenses	-	16,500	-	-	-
Capital	1,600,000	-	-	1,225,000	525,000
Total Expenditures	1,622,754	21,206	5,000	1,230,000	530,000
Excess (Deficiency) Revenues					
Over Expenditures	(1,140,134)	495,612	482,000	(728,500)	(13,800)
Other Financing Source (Uses):					
Operating Transfers Out	(82,275)	(81,442)	(73,520)	(71,365)	-
Total Other Fin. Sources (Uses)	(82,275)	(81,442)	(73,520)	(71,365)	-
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	(1,222,409)	414,170	408,480	(799,865)	(13,800)
Fund Balance Beginning of Year	1,234,104	11,695	425,865	834,345	34,480
Fund Balance End of Year	11,695	425,865	834,345	34,480	20,680

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2014	2015	2016		2017	2018
		Actual	Actual	Budget	Estimated	Projected	Projected
Rt. 83 Comm. Redevel. - 325-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	477,868	493,639	493,600	473,000	490,000	504,700
	Sub-Total	477,868	493,639	493,600	473,000	490,000	504,700
<u>Interest - 361</u>							
01-00	Int. Income	4,746	1,652	3,000	3,000	500	500
08-00	Int. - Undistributed Taxes	6		-	-	-	-
	Sub-Total	4,752	1,652	3,000	3,000	500	500
<u>Other Income - 371</u>							
13-00	Rental Income	-	21,527	11,000	11,000	11,000	11,000
	Sub-Total	-	21,527	11,000	11,000	11,000	11,000
Total Rt. 83 Comm. Redevel. Fund		482,620	516,818	507,600	487,000	501,500	516,200

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

Rt. 83 Comm Development Fund (TIF III) - 325

		2014	2015	2016		2017	2018
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Projected</u>	<u>Projected</u>
Rt. 83 Com. Red. Fnd-325-0092-465							
<u>Contractual Services</u>							
30-05	Banking Expenses	79	1,005	500	1,000	1,000	1,000
30-12	Consultant Fees	950	275	1,000	1,000	1,000	1,000
30-52	Professional Services	21,725	3,426	10,000	3,000	3,000	3,000
	Sub-Total	<u>22,754</u>	<u>4,706</u>	<u>11,500</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
<u>Other Expenses</u>							
60-18	Developer Incentive	-	16,500	-	-	-	-
	Sub-Total	<u>-</u>	<u>16,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Capital Outlay</u>							
80-04	Prop./Land Acquisition	1,600,000	-	-	-	-	-
80-26	Other Public Improv.	-	-	-	-	1,225,000	525,000
	Sub-Total	<u>1,600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,225,000</u>	<u>525,000</u>
<u>Interfund Transfers</u>							
98-37	Trans. To Debt Service	78,547	81,442	73,520	73,520	71,365	-
98-61	Transfer to Crp Prp 2014A	3,728	-	-	-	-	-
	Sub-Total	<u>82,275</u>	<u>81,442</u>	<u>73,520</u>	<u>73,520</u>	<u>71,365</u>	<u>-</u>
Total Rt. 83 Comm. Redev. Fund		<u><u>1,705,029</u></u>	<u><u>102,648</u></u>	<u><u>85,020</u></u>	<u><u>78,520</u></u>	<u><u>1,301,365</u></u>	<u><u>530,000</u></u>

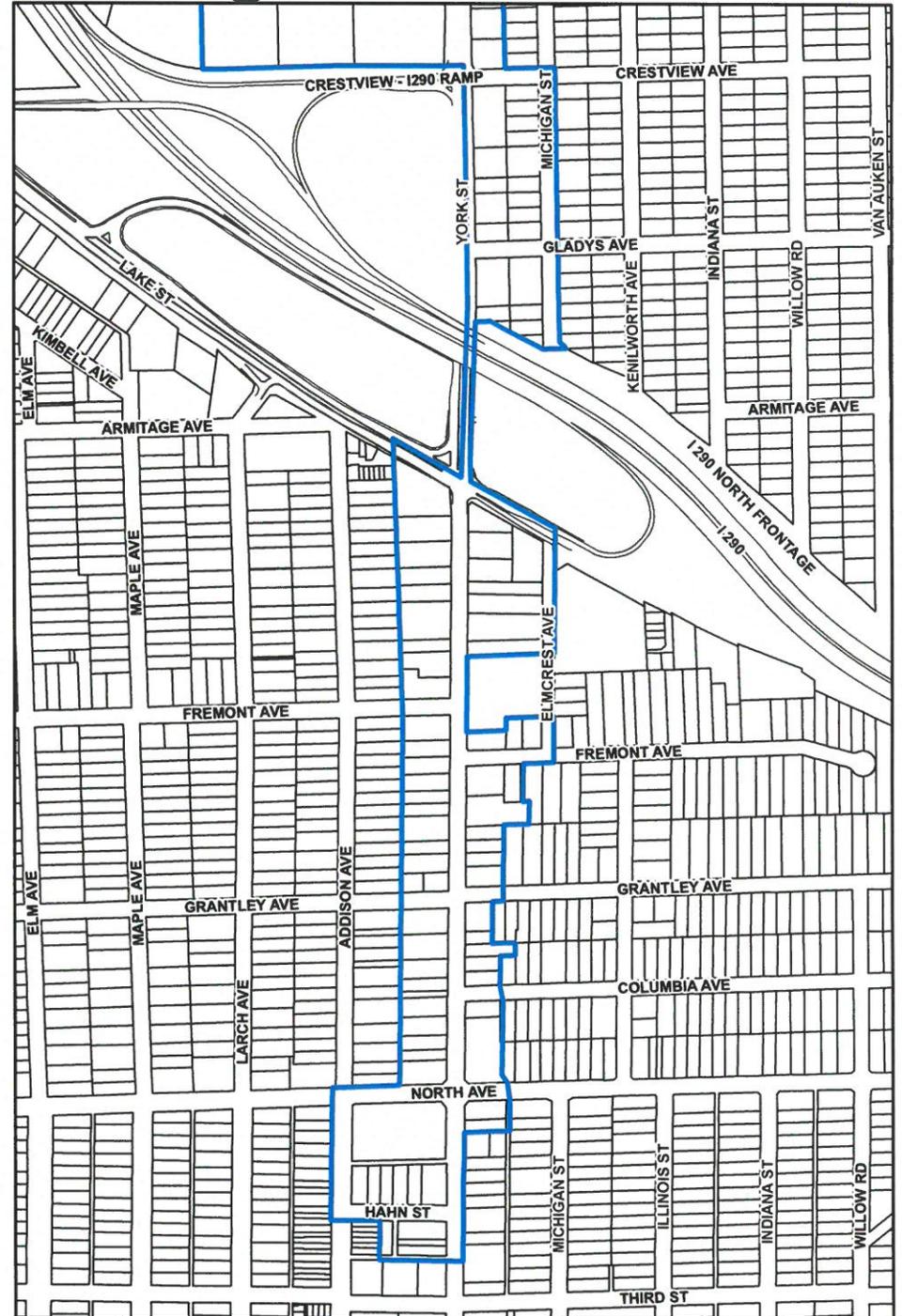
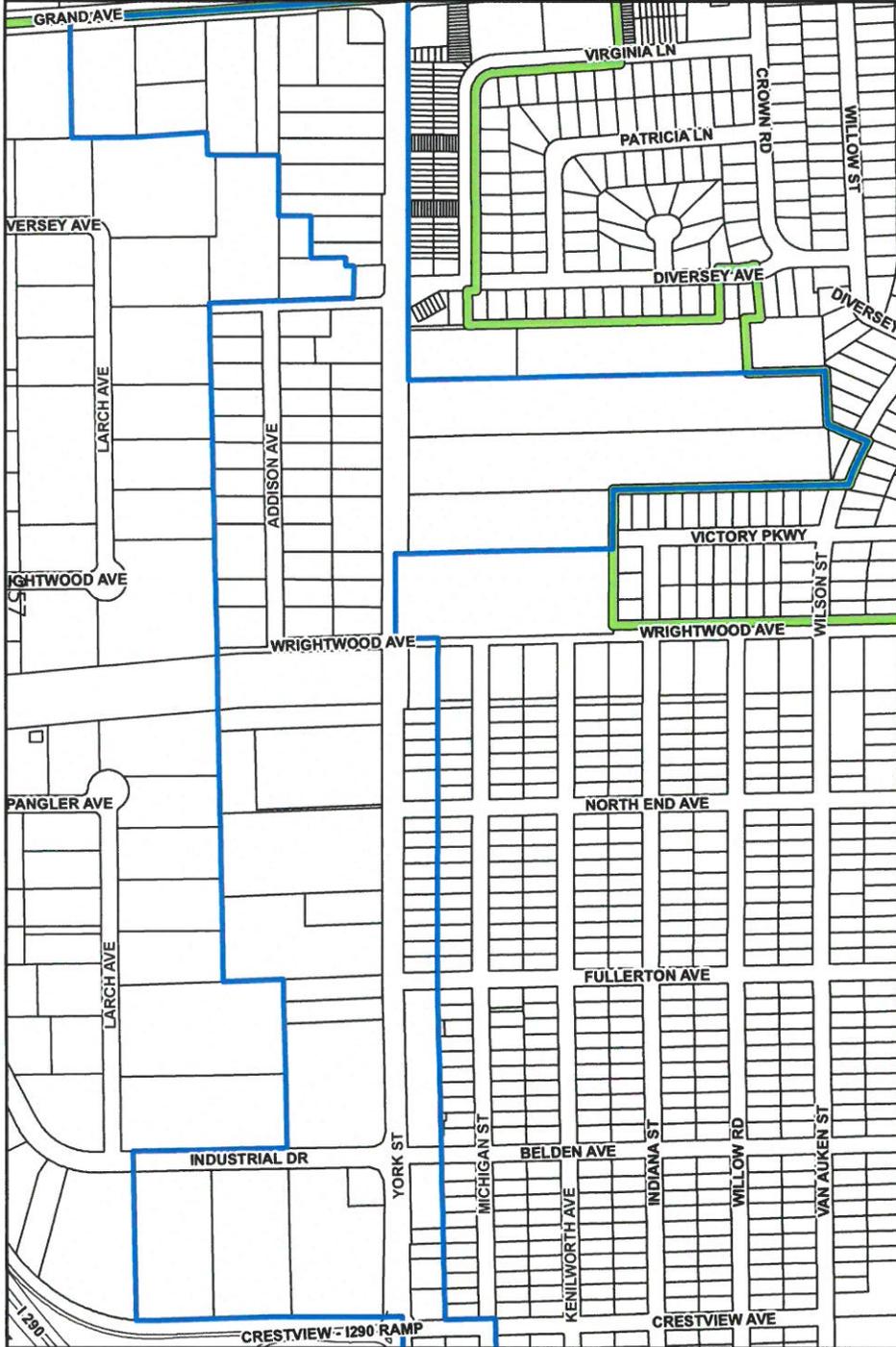
CITY OF ELMHURST, IL

2017 PROPOSED BUDGET

NORTH YORK STREET DEVELOPMENT FUND (TIF IV)

The North York Street Development Fund (TIF IV) is used to account for the tax increment revenues used for the development of the City's North York Street tax increment financing district. Expenditures include economic development incentives, administrative fees, the purchase of property within the TIF district and other public improvements. Proceeds from the City's line of credit will fund development expenditures prior to the receipt of property tax increment. Projected fund deficits will be financed through future receipts of incremental taxes.

Tax Increment Financing District 4



CITY OF ELMHURST
NORTH YORK STREET REDEVELOPMENT FUND (#330)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2014	2015	2016	2017	2018
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	94,196	298,248	291,200	320,000	620,000
Interest Income	5	-	-	-	-
Other Income	16,968	1,664,901		-	-
Total Revenues	111,169	1,963,149	291,200	320,000	620,000
Expenditures:					
Contractual Services	151,548	113,310	150,500	225,500	150,500
Capital	720,162	2,230,688	1,500,000	100,000	300,000
Debt Service	27,774	29,453	32,000	50,000	50,000
Total Expenditures	899,484	2,373,451	1,682,500	375,500	500,500
Excess (Deficiency) Revenues					
Over Expenditures	(788,315)	(410,302)	(1,391,300)	(55,500)	119,500
Other Financing Source (Uses):					
Line of Credit Proceeds	611,701	-	2,002,000	-	-
Total Other Fin. Sources (Uses)	611,701	-	2,002,000	-	-
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	(176,614)	(410,302)	610,700	(55,500)	119,500
Fund Balance Beginning of Year	(77,677)	(254,291)	(664,593)	(53,893)	(109,393)
Fund Balance End of Year	(254,291)	(664,593)	(53,893)	(109,393)	10,107

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2014	2015	2016		2017	2018
		Actual	Actual	Budget	Estimated	Projected	Projected
North York Redev.- 330-0000							
<u>Prop. Taxes - 311</u>							
01-01	Corporate	94,196	298,248	300,000	291,200	320,000	670,000
01-91	TIF Rebate	-	-	-	-	-	(50,000)
	Sub-Total	94,196	298,248	300,000	291,200	320,000	620,000
<u>Interest- 361</u>							
08-00	Undistributed Taxes	5	-	-	-	-	-
	Sub-Total	5	-	-	-	-	-
<u>Other Income- 371</u>							
13-00	Rental Income	16,968	-	-	-	-	-
35-00	Sale of Property	-	1,664,901	-	-	-	-
	Sub-Total	16,968	1,664,901	-	-	-	-
<u>Bond Proceeds - 392</u>							
01-00	Letter of Credit	611,701	-	1,002,000	2,002,000	-	-
	Sub-Total	611,701	-	1,002,000	2,002,000	-	-
Total North York Redevelopment		<u>722,870</u>	<u>1,963,149</u>	<u>1,302,000</u>	<u>2,293,200</u>	<u>320,000</u>	<u>620,000</u>

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

North York Redevelopment Fund (TIF IV) - 330

		2014	2015	2016		2017	2018
		Actual	Actual	Budget	Estimated	Projected	Projected
North York Redev. - 330-0095-465							
<u>Contractual Services</u>							
30-05	Banking Expenses	-	253	500	500	500	500
30-52	Professional Services	151,548	113,057	225,000	150,000	225,000	150,000
	Sub-Total	151,548	113,310	225,500	150,500	225,500	150,500
<u>Capital Outlay</u>							
80-04	Prop./Land Acquisition	-	-	-	-	-	-
80-26	Other Public Improv.	720,162	2,230,688	1,000,000	1,500,000	100,000	300,000
	Sub-Total	720,162	2,230,688	1,000,000	1,500,000	100,000	300,000
<u>Debt Service</u>							
90-01	Interest	27,774	29,453	45,000	32,000	50,000	50,000
	Sub-Total	27,774	29,453	45,000	32,000	50,000	50,000
Total North York Redev. Fund		899,484	2,373,451	1,270,500	1,682,500	375,500	500,500

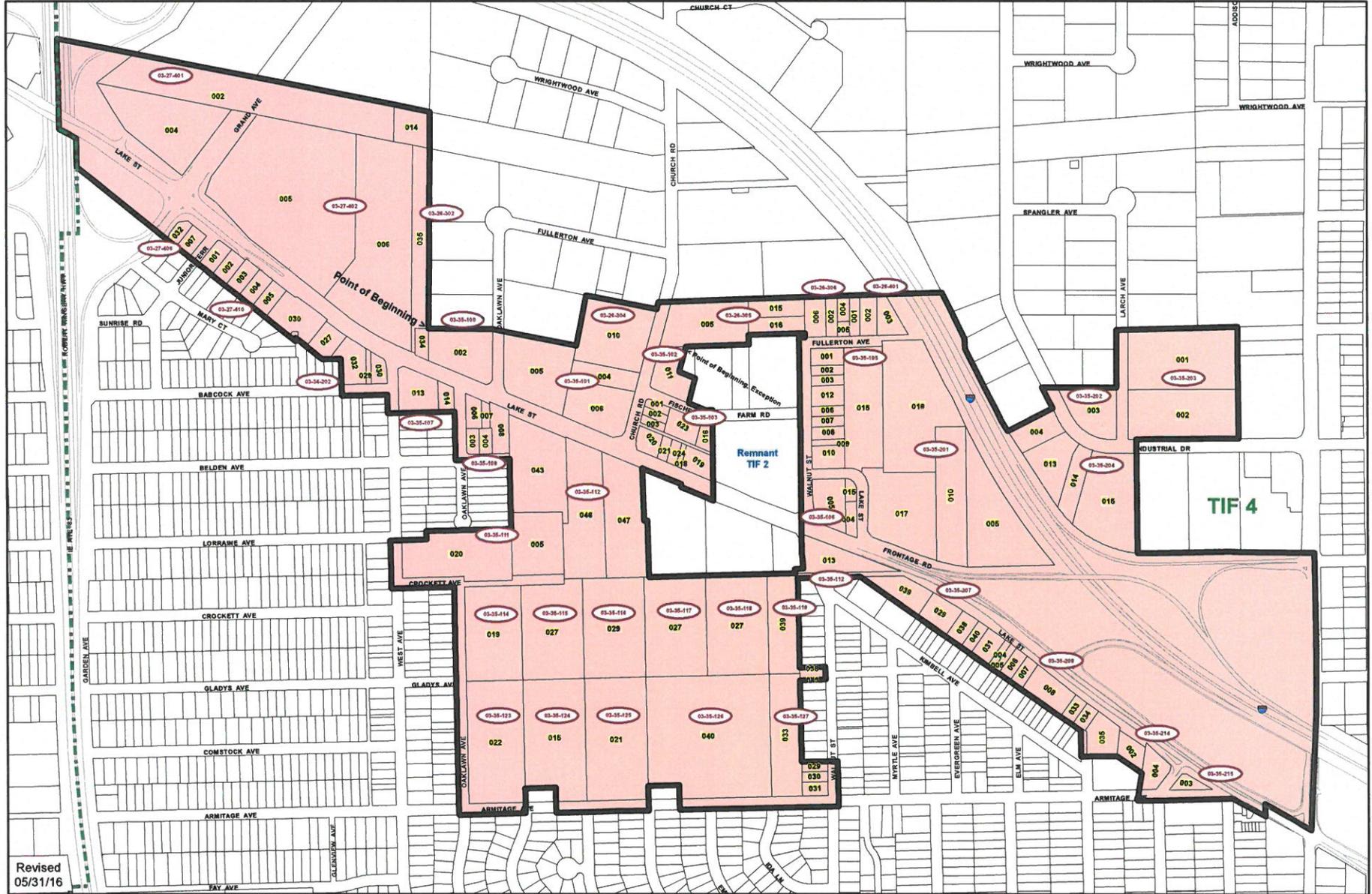
CITY OF ELMHURST, IL

2017 PROPOSED BUDGET

CHURCH ROAD/LAKE STREET REDEVELOPMENT FUND (TIF V)

The Church Road/Lake Street Redevelopment Fund (TIF V) is used to account for the tax increment revenues used for the redevelopment of the City's Church Road/Lake Street tax increment financing district. Expenditures include economic development incentives, administrative fees, and interest expense. Funds from the City's Industrial Development Fund (TIF II) will be transferred to the Church Road/Lake Street Redevelopment Fund (TIF V) in FYs 2016 and 2017. Proceeds from a proposed G.O. Bond will also fund development expenditures prior to the receipt of property tax increment. Projected fund deficits will be financed through future receipts of incremental taxes.

Church Road and Lake Street TIF District



CITY OF ELMHURST
CHURCH ROAD/LAKE STREET REDEVELOPMENT FUND (#335)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2014	2015	2016	2017	2018
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	-	-	-	115,000	175,000
Interest Income	-	-	-	-	-
Other Income	-	-	-	-	-
Total Revenues	-	-	-	115,000	175,000
Expenditures:					
Contractual Services	-	-	50,000	100,000	100,000
Capital	-	-	-	6,000,000	-
Debt Service	-	-	-	-	90,000
Total Expenditures	-	-	50,000	6,100,000	190,000
Excess (Deficiency) Revenues					
Over Expenditures	-	-	(50,000)	(5,985,000)	(15,000)
Other Financing Source (Uses):					
Line of Credit Proceeds	-	-	-	2,400,000	-
Operating Transfers In	-	-	3,125,000	458,541	-
Total Other Fin. Sources (Uses)	-	-	3,125,000	2,858,541	-
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	-	-	3,075,000	(3,126,459)	(15,000)
Fund Balance Beginning of Year	-	-	-	3,075,000	(51,459)
Fund Balance End of Year	-	-	3,075,000	(51,459)	(66,459)

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2014	2015	2016		2017	2018
		Actual	Actual	Budget	Estimated	Projected	Projected
Church/Lake Redev.- 335-0000							
<u>Prop. Taxes - 311</u>							
01-01	Corporate	-	-	-	-	115,000	175,000
	Sub-Total	-	-	-	-	115,000	175,000
<u>Interfund Transfers - 391</u>							
11-00	Tsf From Ind. Dev. Fund	-	-	-	3,125,000	458,541	-
	Sub-Total	-	-	-	3,125,000	458,541	-
<u>Bond Proceeds - 392</u>							
01-00	Letter of Credit	-	-	-	-	2,400,000	-
	Sub-Total	-	-	-	-	2,400,000	-
Total Church/Lake Redevelopment		-	-	-	3,125,000	2,973,541	175,000

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

Church Rd./Lake St. Redevelopment Fund (TIF V) - 335

	2014	2015	2016		2017	2018
	Actual	Actual	Budget	Estimated	Projected	Projected
Church Rd./Lake St. Redev. - 335-0096-465						
<u>Contractual Services</u>						
30-52 Professional Services	-	-	-	50,000	100,000	100,000
Sub-Total	-	-	-	50,000	100,000	100,000
<u>Capital Outlay</u>						
80-26 Other Public Improv.	-	-	-	-	6,000,000	-
Sub-Total	-	-	-	-	6,000,000	-
<u>Debt Service</u>						
90-01 Interest	-	-	-	-	-	90,000
Sub-Total	-	-	-	-	-	90,000
 Total Church/Lake St. Redev. Fund	 -	 -	 -	 50,000	 6,100,000	 190,000

CITY OF ELMHURST, IL

2017 PROPOSED BUDGET

STORMWATER FUND

The Stormwater Fund is used to account for the proceeds of fees paid in lieu of meeting stormwater detention requirements for new public and private infrastructure improvements, home rule sales tax (25% of total as of July 1, 2016), General Obligation Bond proceeds and to account for transfers from the Capital Improvement Fund. Capital outlay for stormwater related improvements (including above ground storage at park and school district sites) are the primary expenditures of the fund. Expenditures for the comprehensive stormwater (flood control) plan and the acquisition of property have also been allocated to this fund.

CITY OF ELMHURST
STORMWATER FUND (#305)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2014	2015	2016	2017	2018
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Sales Taxes - Home Rule	-	-	872,750	1,771,000	1,824,000
Interest Income	1,689	1,364	25,000	2,000	2,000
Other Income	18,586	4,983	10,000	50,000	50,000
Total Revenues	20,275	6,347	907,750	1,823,000	1,876,000
Expenditures:					
Capital	119,792	1,648,703	20,970,000	9,300,000	5,350,000
Debt Service	-	62,772	467,500	-	-
Total Expenditures	119,792	1,711,475	21,437,500	9,300,000	5,350,000
Excess (Deficiency) Revenues Over Expenditures	(99,517)	(1,705,128)	(20,529,750)	(7,477,000)	(3,474,000)
Other Financing Source (Uses):					
Transfers In	-	-	2,000,000	500,000	500,000
Transfer Out	-	-	(179,000)	(1,203,750)	(1,377,075)
Bond Proceeds	-	4,269,665	25,902,000	-	5,750,000
Total Other Fin. Sources (Uses)	-	4,269,665	27,723,000	(703,750)	4,872,925
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(99,517)	2,564,537	7,193,250	(8,180,750)	1,398,925
Fund Balance Beginning of Year	475,793	376,276	2,940,813	10,134,063	1,953,313
Fund Balance End of Year	<u>376,276</u>	<u>2,940,813</u>	<u>10,134,063</u>	<u>1,953,313</u>	<u>3,352,238</u>

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2014	2015	2016		2017	2018
		Actual	Actual	Budget	Estimated	Projected	Projected
Strmwtr Det. Proj. Fund - 305-0000							
<u>Property Taxes - 311</u>							
01-03	Debt Service	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
<u>Sales Tax - 312</u>							
02-00	Home Rule Tax	-	-	864,330	872,750	1,771,000	1,824,000
	Sub-Total	-	-	864,330	872,750	1,771,000	1,824,000
<u>Interest Income - 361</u>							
01-00	Int. Income	1,689	1,364	2,000	25,000	2,000	2,000
	Sub-Total	1,689	1,364	2,000	25,000	2,000	2,000
<u>Other Income - 371</u>							
98-00	Miscellaneous	18,587	4,983	50,000	10,000	50,000	50,000
	Sub-Total	18,587	4,983	50,000	10,000	50,000	50,000
<u>Interfund Transfers - 391</u>							
01-00	Tsf From General Fund	-	-	2,000,000	2,000,000	500,000	500,000
02-00	From Capital Impr.	-	-	-	-	-	-
59-00	From Series 2014	-	-	-	-	-	-
	Sub-Total	-	-	2,000,000	2,000,000	500,000	500,000
<u>Bond Proceeds - 392</u>							
02-00	G.O. Bond Proceeds	-	4,000,000	15,000,000	25,000,000	-	5,750,000
04-00	Premium on LT Debt	-	269,665	-	902,000	-	-
	Sub-Total	-	4,269,665	15,000,000	25,902,000	-	5,750,000
Total Stormwater Det. Proj. Fund		20,276	4,276,012	17,916,330	28,809,750	2,323,000	8,126,000

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2017

Stormwater Fund - 305

	<u>2014</u>	<u>2015</u>	<u>2016</u>		<u>2017</u>	<u>2018</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Projected</u>	<u>Projected</u>
Stormwtr Det. Proj.-305-6041-432						
<u>Capital Outlay</u>						
80-04 Property/Land Acquisition	-	-	2,000,000	2,000,000	500,000	500,000
80-14 Storm Sewers	8,897	173,948	18,970,000	18,970,000	8,800,000	4,850,000
80-22 Land Improvements	110,895	1,474,755	-	-	-	-
Sub-Total	<u>119,792</u>	<u>1,648,703</u>	<u>20,970,000</u>	<u>20,970,000</u>	<u>9,300,000</u>	<u>5,350,000</u>
 <u>Debt Service</u>						
90-10 Bond Issue Expense	-	62,772	200,000	467,500	-	-
Sub-Total	<u>-</u>	<u>62,772</u>	<u>200,000</u>	<u>467,500</u>	<u>-</u>	<u>-</u>
 <u>Interfund Transfers</u>						
98-37 Trans. To Debt Service	-	-	179,000	179,000	1,203,750	1,377,075
Sub-Total	<u>-</u>	<u>-</u>	<u>179,000</u>	<u>179,000</u>	<u>1,203,750</u>	<u>1,377,075</u>
 Total Stormwater Det. Projects	 <u><u>119,792</u></u>	 <u><u>1,711,475</u></u>	 <u><u>21,349,000</u></u>	 <u><u>21,616,500</u></u>	 <u><u>10,503,750</u></u>	 <u><u>6,727,075</u></u>

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