

Elmhurst Economic Development Commission
Minutes of September 23, 2016
City Hall – Conference Room 2

Present: Bill Shanklin, Chair, Rich Reichert, Vice Chair, Matt Waterwall, Diane McGinnis, Bill Huber, Julie Coan, Tim Ricordati, Mark Anglewicz, Trisha Hall, Maryann Gorski, Brian Stolper, Chris LaBounty

Absent: Don Meyers, Kurt Schiele

Also Present: Scott Levin, Kevin York, Mike Kopp, Erin VanDeWalle, John Quigley, Tom Paravola, Ken Bartels

The EDC meeting was called to order at 7:31 a.m.

The Minutes of the EDC meeting of August 26, 2016 were approved as submitted.

There were no public comments.

Bill Shanklin noted that the City of Elmhurst currently has over \$167 million in active or proposed commercial construction. He also noted the resignation of Commissioner Steve Moskal effective immediately. The EDC voted to accept the resignation. The EDC then voted to submit Nina Coppola to Mayor Morley as a candidate for appointment to the EDC.

Erin VanDeWalle reported on the recent, September 15th, Real Estate Forum held at Pints. There were over 60 participants. The Mayor, Mike Kopp, Erin and Bill were parts of the program as was active networking time.

There were six retention visits noted. Ken Bartels will provide the commissioners with a list of desired retention visits for their future use.

An early 2017 EDC calendar was shared noting that off-site locations and guest presenters are still being sought. Any EDC member with suggestions should be in contact with Ken. The fourth 'Women-in-Management' event is slated for February 2017. Maryann Gorski asked for topic suggestions.

Erin provided information on several projects: Elmhurst 151 due to open yet this fall, Brewpoint Coffee seeking space for a headquarters office, Elmhurst Brewing Company soon starting at their 171 N. Addison site, Hand-N-Stone, a part of the LA Fitness development, Rainbow moving into space at Elmhurst 255, the existing Rainbow space is already drawing developer interest. Erin also noted that the Economic Development Strategic Plan should come back to the EDC in a month or two for review. She met with economic development staff from Bensenville and learned more about a proposed hotel at Grand Avenue and I-294, a gas station and a possible sports dome. CSL, a consulting firm, is currently looking at the potential for a sports dome somewhere in Elmhurst as well.

Mike provided a TIF update with TIF 5 okayed by the City Council with parts of TIF 2, due to expire later in 2016. TIF 1 incentive programs are being reviewed in advance of TIF 1 expiring. Mike also shared details on the Downtown Plan, the signage ordinance and the potential City electronic signs on the

Palmer Drive underpass. He also mentioned that Fitness Formula Club is close to having its agreements in place.

John Quigley mentioned a program on November 9 sponsored by Shaw Media, '90 Ideas in 90 Minutes' which will feature several Elmhurst presenters including Brian Stolper and Ken. Tom Paravola reported that over 15,000 attendees were at 'Rock the Block' in City Centre over September 9 & 10. The Chamber's 'Pig Roast' is September 27th at Silverado.

The next EDC meeting will be off-site at Design Centrix, 777 N. Church Road in Elmhurst on Friday, October 28, 2016.

The EDC was adjourned at 8:32 a.m.

Submitted as a draft by Ken Bartels.