

**Elmhurst Economic Development Commission
Meeting Minutes – Friday, June 26, 2015
City Hall – Conference Room 2**

Present: Bill Shanklin, Chair, Rich Reichert, Vice Chair, Chris LaBounty, Tim Ricordati, Maryann Gorski, Mark Anglewicz, Kurt Schiele, Brian Stolper, Barbara Rieske-Schau

Absent: Steve Moskal, Diane McGinnis, Trisha Hall, Bill Huber, Don Meyers

Also Present: Kevin York, Mike Kopp, John Quigley, Tom Paravola, Erin VandeWalle, Ken Bartels

The EDC was called to order by Bill Shankin, Chair at 7:32 a.m.

The EDC meeting minutes from May 22, 2015 were approved as submitted.

There were no public comments.

Bill introduced Chris LaBounty, new EDC Commissioner. Chris shared some background on himself (resume' in EDC packet). He is an Elmhurst resident and works for May Real Estate in Oak Brook. EDC meeting attendees then introduced themselves to Chris. There is one spot on the EDC still open. Mayor Morley has some names he is considering.

Bill shared that he was pleased with the successful EDC sponsored Retail Real Estate Forum this past June 24, 2015 at Lizzadro Museum. Erin VandeWalle also made comments. A review of the event for planning purposes will occur very soon.

There were seven retention visits reported at the meeting.

Mike Kopp gave the City Update. Waverton demolition continues. Opening in late 2015/early 2016. Hahn Street (Elmhurst 255) project has moved into the demolition stage with environmental clean-up to follow. Addison Deck is on schedule with a December 2015 opening. Fitness Formula Center project on Addison will commence after the deck is completed. Plass demolition and building plans likely to begin yet in 2015. Addison Street itself will be redone becoming narrower and with parallel parking. Schiller Walkway hopefully will be widened a bit and redone with amenities. SSA residential participation taxing issues are being reviewed at the City Council Finance Committee level pertaining to new City Centre housing. A free trolley service will begin on July 24, 2015 and go until September 12, 2015. The trolley will run a loop between City Centre, Spring Road and York and Vallette. Stormwater meetings between the City, Park District and School District on the matter of utilizing public land for water retention will now be public/open meetings. The City's home purchase program for a similar purpose is also underway on a limited basis. It was noted that the City has an AAA bond rating, the best possible.

John Quigley reported that he had further discussions with John Calzaretta , CEO of 'In Our Community', presenter at the last EDC meeting. The site is ready to go and should commence soon with a slightly lower advertising structure. They have joined the Chamber as well. Overall, EDC commissioners were favorably inclined to the concept. John also reported that in his view 'the state budget will likely go into July and may force a government shutdown'.

Mike indicated that TIF II, which expires in 2016 will be on the EDC agenda for discussion in August.

It was asked that a poll be taken as to whether the EDC meeting scheduled for July 24, 2015 should be cancelled. Ken will handle.

The EDC was adjourned at 8:34 a.m.

Submitted by Ken Bartels.