

**MINUTES OF EXECUTIVE SESSION
CITY COUNCIL MEETING
HELD MONDAY, SEPTEMBER 17, 2012
HELD FROM 6:33 P.M. TO 7:10 P.M.**

Executive session was called to order at 6:33 p.m. by Mayor DiCianni for the purpose of discussing Acquisition/Disposition of Real Property and Pending/Threatened Litigation.

Present: Paula Pezza (arrived at 7:01 p.m.), Norm Leader (arrived at 6:39 p.m.), Bob Dunn, Michael J. Bram, Dannee Polomsky, Kevin L. York, Stephen Hipskind, Chris Healy, Scott Levin, Jim Kennedy, Steve Morley, Patrick Wagner

Absent: Diane Gutenkauf, Mark A. Mulliner

Also in attendance: City Treasurer Dyer, City Attorney Storino, City Manager Grabowski, Assistant City Manager Kopp

Alderman Morley moved to convene into executive session for the purpose of discussing Acquisition/Disposition of Real Property and Pending/Threatened Litigation. Alderman Polomsky seconded.

Ayes: Morley, Polomsky, York, Hipskind, Healy, Levin, Kennedy Wagner, Dunn, Bram

Nays: None

10 ayes, 0 nays, 4 absent
Motion duly carried

ACQUISITION/DISPOSITION OF REAL PROPERTY

135 N. Addison Ave. (Addison LLC)

Mayor DiCianni reviewed the financial alternatives that were presented at the last meeting by the developer.

City Manager Grabowski stated he would like direction from the Council now that they have had time to review the financial terms of the developer proposal to acquire property.

City Attorney Storino stated the Council should focus on finalizing the term agreement for the developer. He stated City staff needs your direction.

Alderman Bram stated the Council is to agree on the financials. He stated he is against discussing this in executive session because of the zoning. Alderman Bram stated financials v zoning are intertwined.

Discussion ensued regarding financials and the RDA, and how the process can be completed.

City Attorney Storino reminded the Council he will monitor the discussion if it gets to be inappropriate for executive session.

Discussion ensued.

Alderman Hipskind stated the City staff must analyze what will work well for the City. He advised review of the Kane McKenna report.

Consensus from Council is for City staff to move forward and create a positive financial transaction for the City.

THREATENED/PENDING LITIGATION

Alderman Morley moved to adjourn executive session. Alderman Wagner seconded. Voice vote. Motion carried. Executive session adjourned at 7:10 p.m.

Patty Spencer
City Clerk