

**MINUTES OF EXECUTIVE SESSION
CITY COUNCIL MEETING
HELD MONDAY, SEPTEMBER 10, 2012
HELD FROM 6:01 P.M. TO 7:25 P.M.**

Executive session was called to order at 6:01 p.m. by City Clerk Spencer in the absence of Mayor DiCianni for the purpose of discussing Acquisition/Disposition of Real Property.

Present: Diane Gutenkauf, Norm Leader, Michael J. Bram, Dannee Polomsky, Kevin L. York, Scott Levin, Jim Kennedy, Steve Morley, Mark A. Mulliner

Absent: Paula Pezza, Bob Dunn, Stephen Hipskind, Chris Healy, Patrick Wagner, Mayor DiCianni (arrived at 6:20 p.m.)

Also in attendance: City Treasurer Dyer, City Attorney Storino, City Manager Grabowski, Assistant City Manager Kopp

Alderman Mulliner moved to appoint Alderman Bram Mayor Pro-Tempore. Alderman Gutenkauf seconded. Voice vote, unanimous. Motion Carried.

Alderman Gutenkauf moved to convene into executive session for the purpose of discussing Acquisition/Disposition of Real Property. Alderman Morley seconded.

Ayes: Gutenkauf, Morley, Mulliner, Leader, Bram, Polomsky, York, Levin, Kennedy

Nays: None

9 ayes, 0 nays, 5 absent
Motion duly carried

ACQUISITION/DISPOSITION OF REAL PROPERTY

130 N. Addison Ave.

City Manager Grabowski reviewed the City and the Addison LLC terms of the Redevelopment Agreement (RDA) for the redevelopment of 135 Addison. He stated an extension of 6-months was agreed upon to give Addison LLC the opportunity to obtain a tenant for the proposed office use.

City Manager Grabowski stated that Addison LLC was able to find a tenant. It would be Arco Murray as a single tenant for both floors of office space. The City Manager asked Assistant City Manager Kopp to review the information that was provided by Arco Murray.

Assistant City Manager Kopp reviewed Option 1A and B and Exhibit C that was given to Council for review.

Alderman Bram stated for the record, Council only received the document at 3:00 p.m. today, not leaving time for a proper review.

Discussion ensued regarding cost of the property and whether it was adequate to move the expanded version of the development forward. Assistant City Manager Kopp explained there are many details to be worked out such as building height, office & retail space, and parking. These details are not being addressed in closed session.

Consensus of the Council is to give City staff the authority to extend the agreement until March 15, 2013 and continue discussion with Addison LLC.

Alderman Morley moved to adjourn executive session. Alderman York seconded. Voice vote. Motion carried. Executive session adjourned at 7:25 p.m.

Patty Spencer
City Clerk